

July 2012

Area Delimited by County Of Washington



Report Produced on: Aug 13, 2012

| Absorption: Last 12 months, an Average of 66 Sales/Month | JULY | | | Market Activity |
|--|---------|---------|--------|--------------------------|
| Active Inventory as of July 31, 2012 = 635 | 2011 | 2012 | +/-% | |
| Closed Listings | 73 | 81 | 10.96% | |
| Pending Listings | 84 | 79 | -5.95% | |
| New Listings | 151 | 158 | 4.64% | |
| Median List Price | 134,900 | 132,500 | -1.78% | |
| Median Sale Price | 130,900 | 127,500 | -2.60% | Closed (8.87%) |
| Median Percent of List Price to Selling Price | 96.95% | 98.11% | 1.19% | Pending (8.65%) |
| Median Days on Market to Sale | 42.00 | 41.00 | -2.38% | Other OffMarket (12.92%) |
| End of Month Inventory | 627 | 635 | 1.28% | |
| Months Supply of Inventory | 9.89 | 9.58 | -3.06% | ☐ Active (69.55%) |

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2012 rose **1.28%** to 635 existing homes available for sale. Over the last 12 months this area has had an average of 66 closed sales per month. This represents an unsold inventory index of **9.58** MSI for this period.

Median Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **2.60%** in July 2012 to \$127,500 versus the previous year at \$130,900.

Median Days on Market Shortens

The median number of **41.00** days that homes spent on the market before selling decreased by 1.00 days or **2.38%** in July 2012 compared to last year's same month at **42.00** DOM.

Sales Success for July 2012 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 158 New Listings in July 2012, up **4.64%** from last year at 151. Furthermore, there were 81 Closed Listings this month versus last year at 73, a **10.96%** increase.

Closed versus Listed trends yielded a **51.3%** ratio, up from last year's July 2012 at **48.3%**, a **6.04%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®**

July 2012

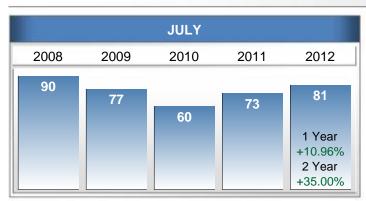
Closed Sales as of Aug 13, 2012



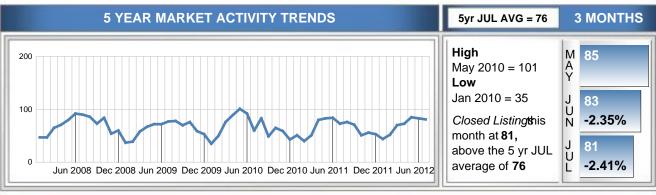
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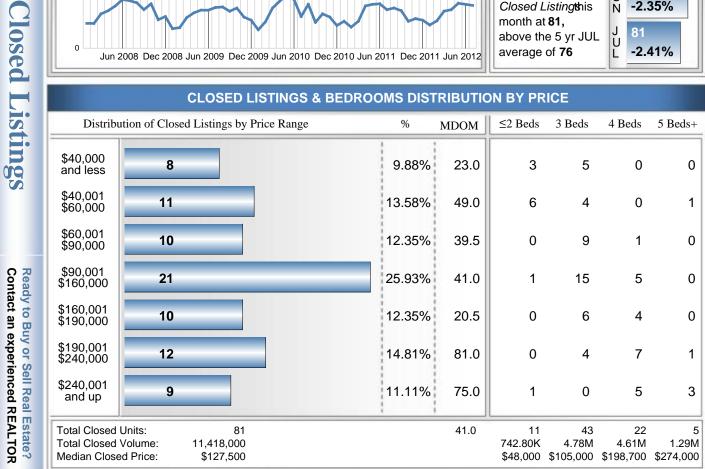
Closed Listings

Area Delimited by County Of Washington









Contact an experienced REALTOR Ready to Buy or Sell Real Estate?



Data from the **Greater Tulsa Association of REALTORS**®

July 2012

Pending Listings as of Aug 13, 2012



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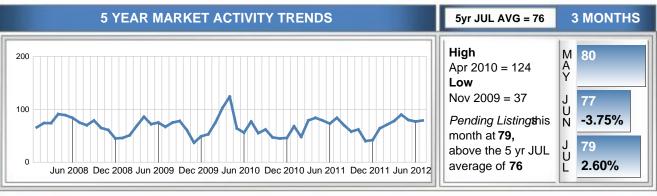
Pending Listings

Pending Listings

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July 2012

New Listings as of Aug 13, 2012

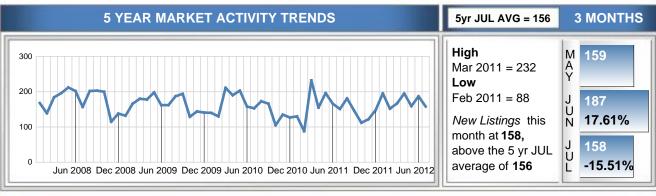


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New Listings







| Listings | | 2008 Dec 2008 Jun 2009 Dec 2009 Jun 2010 Dec 20 | | | ·F | | |
|--|--|---|--------|-------------------------|--------------------------|--------------------------|-------------------------|
| tin | Distrib | ation of New Listings by Price Range | % | ≤2 Beds | 3 Beds | 4 Beds | 5 Beds+ |
| S | \$30,000 and less | 12 | 7.59% | 8 | 3 | 0 | 1 |
| ш | \$30,001 \$60,000 | 24 | 15.19% | 19 | 5 | 0 | 0 |
| | \$60,001 \$90,000 | 25 | 15.82% | 11 | 11 | 3 | 0 |
| Reac | \$90,001 \$140,000 | 37 | 23.42% | 8 | 22 | 7 | 0 |
| Ready to B Contact an | \$140,001 \$190,000 | 21 | 13.29% | 3 | 9 | 9 | 0 |
| uy or S experi | \$190,001 \$260,000 | 22 | 13.92% | 3 | 8 | 10 | 1 |
| Sell Real | \$260,001 and up | 17 | 10.76% | 1 | 1 | 12 | 3 |
| Ready to Buy or Sell Real Estate? Contact an experienced REALTOR | Total New Lis Total New Lis Median New | | | 53 4.21M \$60,000 | 59 7.34M \$109,900 | 41 8.75M \$199,900 | 5 2.01M \$364,900 |



Data from the **Greater Tulsa Association of REALTORS®**

July 2012

Active Inventory as of Aug 13, 2012

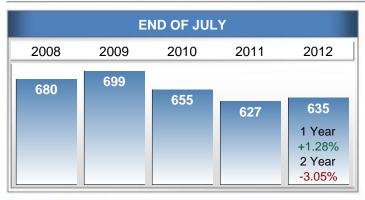


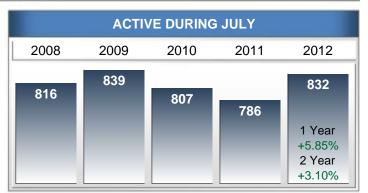
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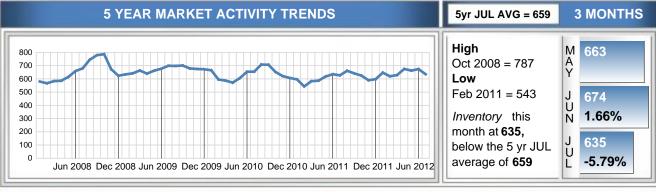
Active Inventory

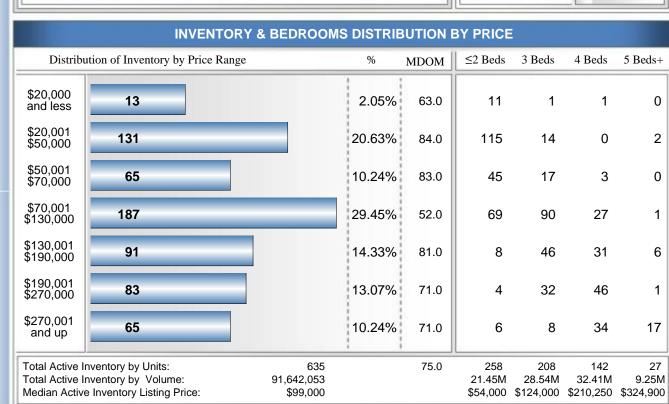
Active Inventory

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Months Supply

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Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS** $\$

July 2012

Active Inventory as of Aug 13, 2012

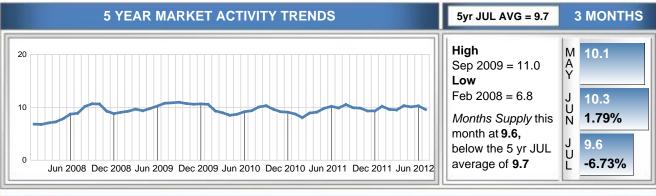


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Months Supply of Inventory







| | MONTHS SUPPLY & BEDRO | OMS DISTE | RIBUTIO | N BY PRI | CE | | |
|------------------------|---|-----------|---------|-------------|------------|------------|------------|
| Distribu | tion of Active Inventory by Price Range and MSI | % | MSI | ≤2 Beds | 3 Beds | 4 Beds | 5 Beds+ |
| \$20,000 and less | 13 | 2.05% | 3.6 | 5.3 | 0.7 | 12.0 | 0.0 |
| \$20,001 \$50,000 | 131 | 20.63% | 15.1 | 30.0 | 3.2 | 0.0 | 24.0 |
| \$50,001 \$70,000 | 65 | 10.24% | 8.5 | 25.7 | 3.1 | 7.2 | 0.0 |
| \$70,001 \$130,000 | 187 | 29.45% | 9.0 | 25.9 | 6.3 | 7.9 | 3.0 |
| \$130,001 \$190,000 | 91 | 14.33% | 7.7 | 16.0 | 7.5 | 6.4 | 18.0 |
| \$190,001 \$270,000 | 83 | 13.07% | 10.1 | 48.0 | 16.0 | 8.0 | 2.4 |
| \$270,001 and up | 65 | 10.24% | 11.8 | 0.0 | 13.7 | 9.3 | 13.6 |
| MSI: | 9.6 e Inventory: 635 | | | 23.6 258 | 6.1 208 | 7.6 142 | 10.8 27 |



Data from the **Greater Tulsa Association of REALTORS**®

July 2012

Closed Sales as of Aug 13, 2012



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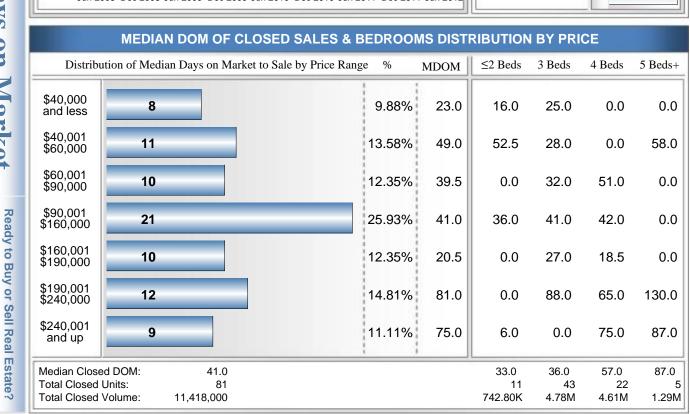
Median Days on Market to Sale

Area Delimited by County Of Washington









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Closed Sales as of Aug 13, 2012



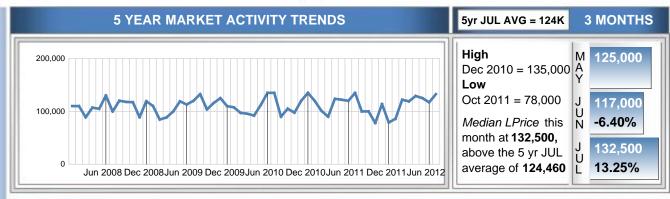
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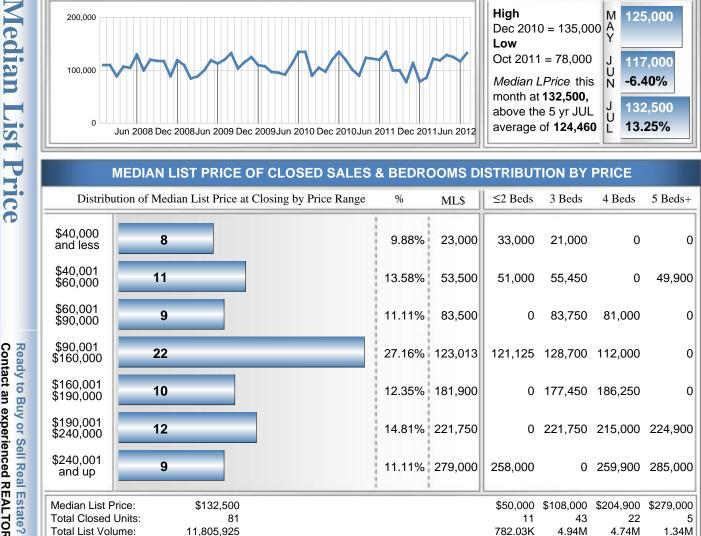
Median List Price at Closing

Area Delimited by County Of Washington









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July 2012

Closed Sales as of Aug 13, 2012



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Median Sold Price at Closing

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Median List/Sell Price

Ready to Buy or Sell Real Estate?
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Monthly Inventory Analysis

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July 2012

Closed Sales as of Aug 13, 2012

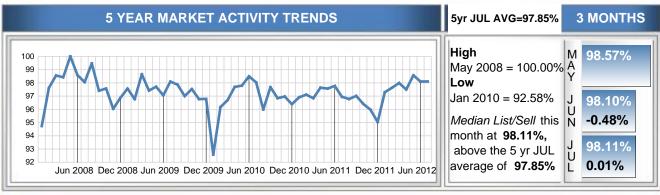


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Median Percent of List Price to Selling Price







| | | | | | | | - 6, |
|---|--|------------|---------|-------------------------|-----------------------|-----------------------|----------------------|
| | MEDIAN L/S% OF CLOSED SALE | S & BEDROO | MS DIST | RIBUTIO | N BY PR | ICE | |
| Distribu | ution of \$avgmed L/S % by Price Range | % | ML/S% | ≤2 Beds | 3 Beds | 4 Beds | 5 Beds+ |
| \$40,000 and less | 8 | 9.88% | 100.00% | 100.00% | 100.00% | 0.00% | 0.00% |
| \$40,001 \$60,000 | 11 | 13.58% | 96.00% | 96.08% | 92.99% | 0.00% | 85.17% |
| \$60,001 \$90,000 | 10 | 12.35% | 95.36% | 0.00% | 95.21%′ | 103.00% | 0.00% |
| \$90,001 \$160,000 | 21 | 25.93% | 98.70% | 90.82% | 98.73% | 98.40% | 0.00% |
| \$160,001 \$190,000 | 10 | 12.35% | 98.11% | 0.00% | 97.16% | 98.89% | 0.00% |
| \$190,001 \$240,000 | 12 | 14.81% | 96.83% | 0.00% | 97.41% | 97.56% | 85.82% |
| \$240,001 and up | 9 | 11.11% | 98.21% | 99.42% | 0.00% | 97.47% | 98.21% |
| Median List/S Total Closed Total Closed | Units: 81 | | | 96.15% 11 742.80K | 98.11% 43 4.78M | 98.52% 22 4.61M | 97.54% 5 1.29M |



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Inventory as of Aug 13, 2012



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Market Summary

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|--|---------|---------|--------|--------------|---------|--------|--|
| Active Inventory as of July 31, 2012 = 635 | 2011 | 2012 | +/-% | 2011 | 2012 | +/-% | |
| Closed Sales | 73 | 81 | 10.96% | 462 | 488 | 5.63% | |
| Pending Sales | 84 | 79 | -5.95% | 515 | 539 | 4.66% | |
| New Listings | 151 | 158 | 4.64% | 1,118 | 1,213 | 8.50% | |
| Median List Price | 134,900 | 132,500 | -1.78% | 119,500 | 119,900 | 0.33% | |
| Median Sale Price | 130,900 | 127,500 | -2.60% | 115,000 | 115,870 | 0.76% | |
| Median Percent of List Price to Selling Price | 96.95% | 98.11% | 1.19% | 97.28% | 98.07% | 0.82% | |
| Median Days on Market to Sale | 42.00 | 41.00 | -2.38% | 46.00 | 42.00 | -8.70% | |
| Monthly Inventory | 627 | 635 | 1.28% | 627 | 635 | 1.28% | |
| Months Supply of Inventory | 9.89 | 9.58 | -3.06% | 9.89 | 9.58 | -3.06% | |





-2.38%

+1.19%