

November 2014

Area Delimited by County Of Washington



Report Produced on: Dec 16, 2014

Absorption: Last 12 months, an Average of 76 Sales/Month	NOVEMBER			Market Activity		
Active Inventory as of November 30, 2014 = 459	2013	2014	+/-%			
Closed Listings	56	59	5.36%			
Pending Listings	63	63	0.00%			
New Listings	112	93	-16.96%			
Median List Price	117,500	124,900	6.30%			
Median Sale Price	113,750	119,000	4.62%		Closed (9.01%)	
Median Percent of List Price to Selling Price	97.87%	97.74%	-0.13%		Pending (9.62%)	
Median Days on Market to Sale	31.00	29.00	-6.45%		Other OffMarket (11.30%)	
End of Month Inventory	675	459	-32.00%		Active (70.08%)	
Months Supply of Inventory	9.13	6.06	-33.65%		Active (70.00%)	

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2014 decreased **32.00%** to 459 existing homes available for sale. Over the last 12 months this area has had an average of 76 closed sales per month. This represents an unsold inventory index of **6.06** MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **4.62%** in November 2014 to \$119,000 versus the previous year at \$113,750.

Median Days on Market Shortens

The median number of **29.00** days that homes spent on the market before selling decreased by 2.00 days or **6.45%** in November 2014 compared to last year's same month at **31.00** DOM.

Sales Success for November 2014 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 93 New Listings in November 2014, down **16.96%** from last year at 112. Furthermore, there were 59 Closed Listings this month versus last year at 56, a **5.36%** increase.

Closed versus Listed trends yielded a **63.4%** ratio, up from last year's November 2014 at **50.0%**, a **26.88%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS®**

November 2014

2 Year

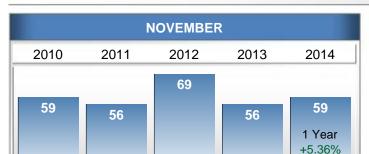
-14.49%

Closed Sales as of Dec 16, 2014

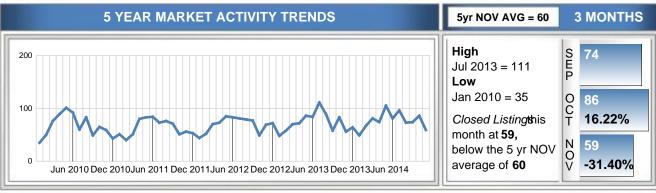


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Closed Listings











Data from the **Greater Tulsa Association of REALTORS®**

November 2014

Pending Listings as of Dec 16, 2014



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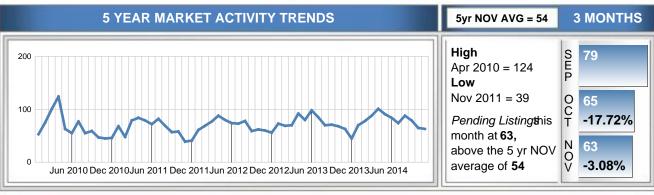
Pending Listings

Pending Listings

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR











November 2014

-32.61%

New Listings as of Dec 16, 2014

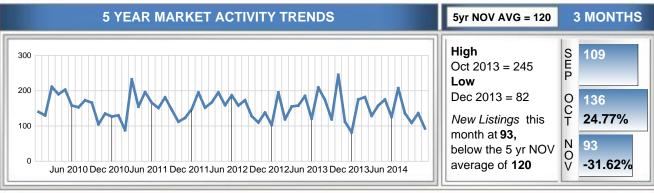


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New Listings







WI		010 Dec 2010Jun 2011 Dec 2011Jun 2012 Dec 201	average	of 120	-31	.62%	
istings		NEW LISTINGS & BE	DROOMS DISTRIBUTIO	N BY PRIC	E		
in l	Distribu	ntion of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds+
Sg	\$30,000 and less	8	8.60%	7	1	0	0
ш	\$30,001 \$50,000	12	12.90%	9	3	0	0
	\$50,001 \$80,000	9	9.68%	0	7	2	0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$80,001 \$130,000	26	27.96%	7	17	2	0
	\$130,001 \$170,000	16	17.20%	2	8	6	0
ıy or S experi	\$170,001 \$260,000	10	10.75%	2	5	3	0
ell Real enced R	\$260,001 and up	12	12.90%	1	0	6	5
Estate? EALTOR	Total New Lis Total New Lis Median New			28 3.76M \$48,689	41 4.71M \$110,000	19 4.07M \$155,000	5 1.93M \$379,000



Data from the **Greater Tulsa Association of REALTORS**®

November 2014

Active Inventory as of Dec 16, 2014



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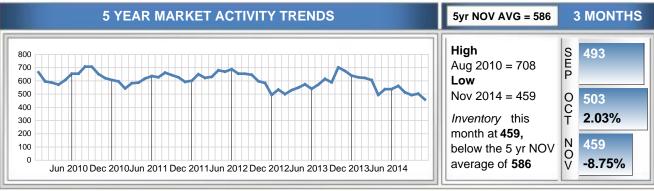
Active Inventory

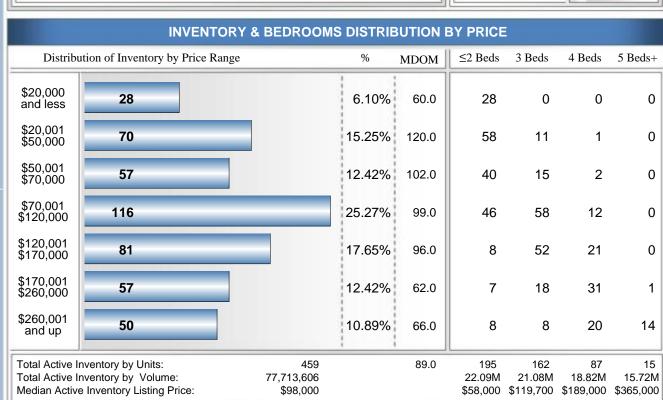
Active Inventory

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Months Supply

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS®**

November 2014

Active Inventory as of Dec 16, 2014

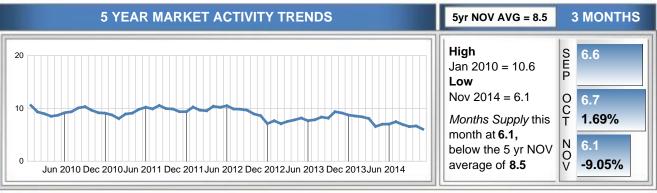


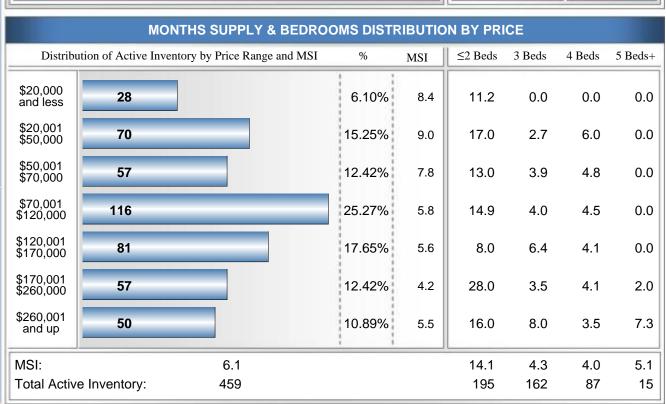
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Months Supply of Inventory











Median Days on Market

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Monthly Inventory Analysis

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November 2014

Closed Sales as of Dec 16, 2014



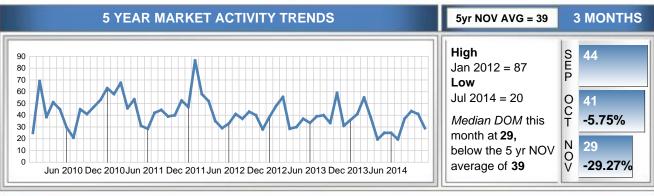
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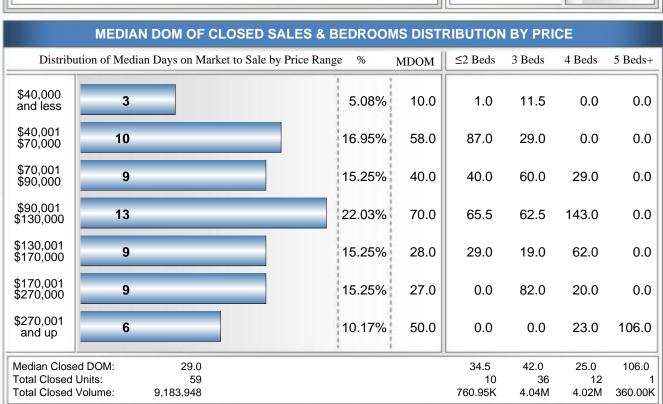
Median Days on Market to Sale













Median List Price

Contact an experienced REALTOR Ready to Buy or Sell Real Estate?

Monthly Inventory Analysis

Data from the Greater Tulsa Association of **REALTORS®**

November 2014

Closed Sales as of Dec 16, 2014



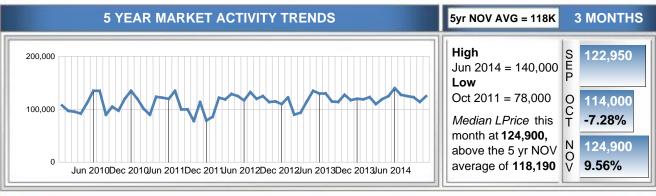
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Median List Price at Closing









Distribu	ntion of Median List Price at Closing by Price Range	%	ML\$	≤2 Beds	3 Beds	4 Beds	5 Beds
\$40,000 and less	3	5.08%	26,000	38,000	21,450	0	
\$40,001 \$70,000	9	15.25%	59,900	58,700	59,900	0	
\$70,001 \$90,000	10	16.95%	83,250	73,700	85,000	89,900	
\$90,001 \$130,000	11	18.64%	119,900	109,750	118,200	129,900	
\$130,001 \$170,000	11	18.64%	145,000	159,000	144,500	159,900	
\$170,001 \$270,000	9	15.25%	209,900	0	183,900	219,950	
\$270,001 and up	6	10.17%	362,450	0	0	345,000	379,90



Data from the Greater Tulsa Association of REALTORS®

November 2014

1 Year

+4.62%

2 Year

+8.18%

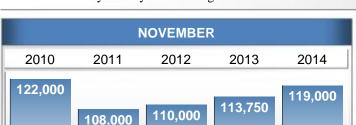
Closed Sales as of Dec 16, 2014



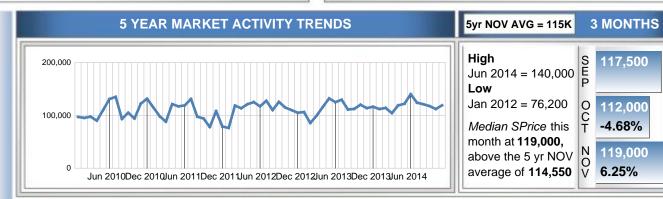
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Median Sold Price at Closing

Area Delimited by County Of Washington







Median Sold Price MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE Distribution of Median Sold Price at Closing by Price Range MS\$ ≤2 Beds 3 Beds 4 Beds 5 Beds+ \$40,000 3 5.08% 26,000 38,000 19,750 0 0 and less \$40,001 10 16.95% 59,950 60,000 59,900 0 0 \$70,000 \$70,001 9 15.25% 84,000 74,900 84,000 86,900 0 \$90,000 \$90,001 Ready to Buy or Sell Real Estate? Contact an experienced 109,750 118,000 125,000 13 0 22.03% 118,500 \$130,000 \$130,001 \$170,000 9 15.25% 142.000 147,000 142,000 155,000 0 \$170,001 \$270,000 9 15.25% 205.000 183,500 217,500 0 \$270,001 6 10.17% 348,000 0 336,000 360,000 and up REALTOR \$116,750 Median Closed Price: \$119,000 \$64,250 \$237,500 \$360,000 Total Closed Units: 10 36 12 Total Closed Volume: 9.183.948 760.95K 4.04M 4.02M 360.00K



Data from the **Greater Tulsa Association of REALTORS®**

November 2014

+0.15%

Closed Sales as of Dec 16, 2014



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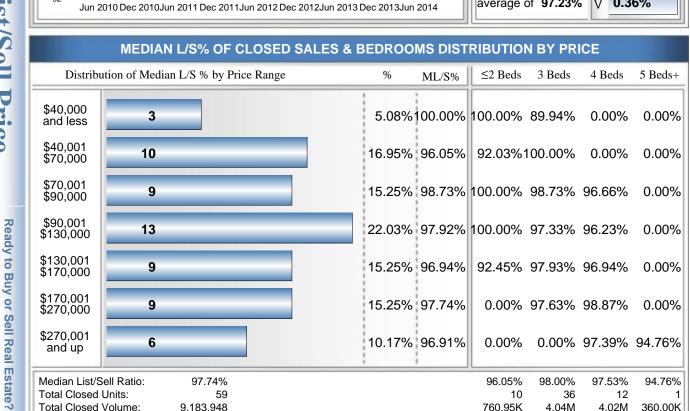
Median Percent of List Price to Selling Price

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Contact an experienced

REALTOR



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Inventory as of Dec 16, 2014



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Market Summary

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Closed Sales	56	59	5.36%	815	845	3.68%
Pending Sales	63	63	0.00%	839	881	5.01%
New Listings	112	93	-16.96%	1,792	1,626	-9.26%
Median List Price	117,500	124,900	6.30%	119,000	123,500	3.78%
Median Sale Price	113,750	119,000	4.62%	116,500	119,000	2.15%
Median Percent of List Price to Selling Price	97.87%	97.74%	-0.13%	97.28%	97.50%	0.22%
Median Days on Market to Sale	31.00	29.00	-6.45%	38.00	30.00	-21.05%
Monthly Inventory	675	459	-32.00%	675	459	-32.00%
Months Supply of Inventory	9.13	6.06	-33.65%	9.13	6.06	-33.65%





MEDIAN PRICES

2013 2014