

February 2015

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Mar 16, 2015

Absorption: Last 12 months, an Average of 1,123 Sales/Month	FEBRUARY			Market Activity	
Active Inventory as of February 28, 2015 = 6,640	2014	2015	+/-%		
Closed Listings	837	854	2.03%		
Pending Listings	955	1,228	28.59%		
New Listings	2,156	2,133	-1.07%		
Average List Price	155,722	165,399	6.21%		
Average Sale Price	149,616	159,164	6.38%	Closed (8.74%	6)
Average Percent of List Price to Selling Price	96.24%	96.49%	0.26%	☐ Pending (12.5	
Average Days on Market to Sale	61.26	58.94	-3.79%	Other OffMark	
End of Month Inventory	7,610	6,640	-12.75%	Active (67.969	,
Months Supply of Inventory	7.03	5.91	-15.93%	Active (67.90)	70)

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2015 decreased **12.75%** to 6,640 existing homes available for sale. Over the last 12 months this area has had an average of 1,123 closed sales per month. This represents an unsold inventory index of **5.91** MSI for this period.

Average Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **6.38%** in February 2015 to \$159,164 versus the previous year at \$149,616.

Average Days on Market Shortens

The average number of **58.94** days that homes spent on the market before selling decreased by 2.32 days or **3.79%** in February 2015 compared to last year's same month at **61.26** DOM.

Sales Success for February 2015 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 2,133 New Listings in February 2015, down 1.07% from last year at 2,156. Furthermore, there were 854 Closed Listings this month versus last year at 837, a 2.03% increase.

Closed versus Listed trends yielded a **40.0%** ratio, up from last year's February 2015 at **38.8%**, a **3.13%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.



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February 2015

Closed Sales as of Mar 16, 2015

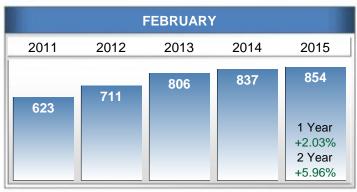


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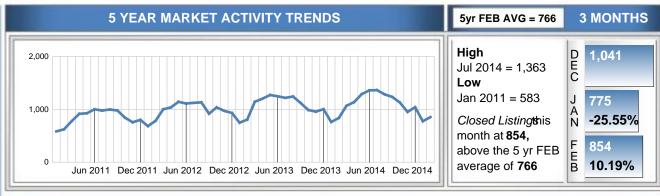
Closed Listings

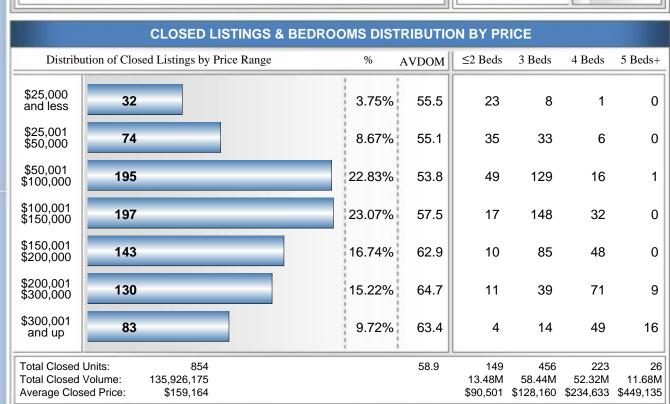
Closed Listings

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Pending Listings as of Mar 16, 2015



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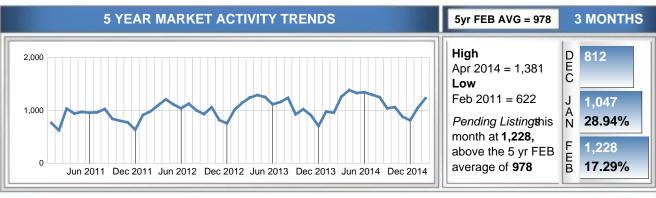
Pending Listings

Pending Listings

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New Listings as of Mar 16, 2015

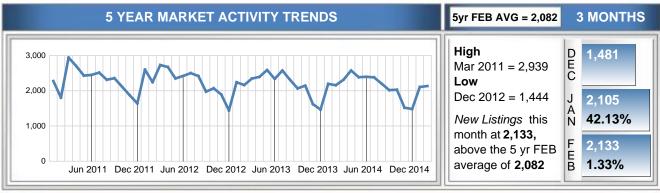


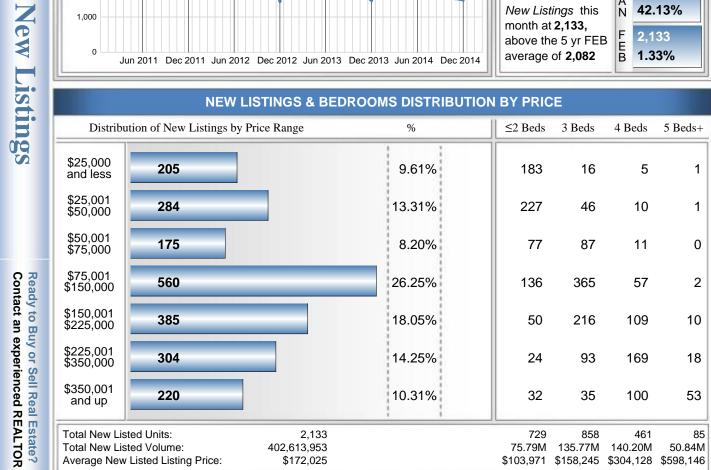
New Listings

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February 2015

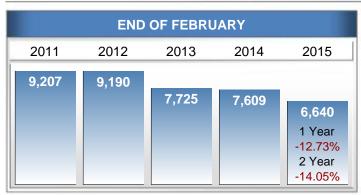
Active Inventory as of Mar 16, 2015

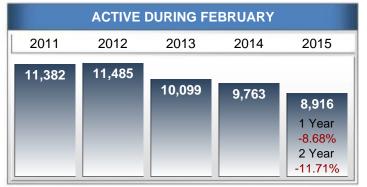


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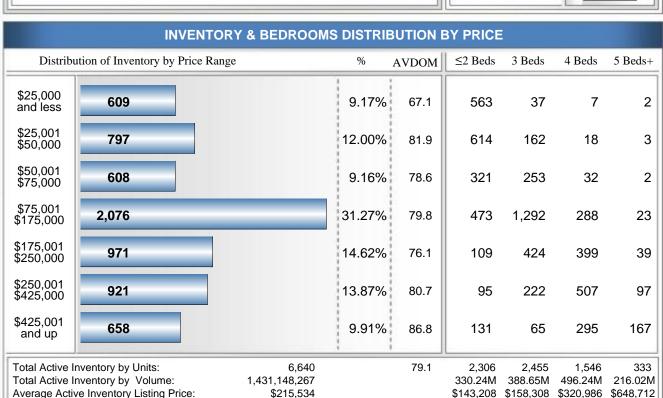
Active Inventory

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Months Supply

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Monthly Inventory Analysis

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February 2015

Active Inventory as of Mar 16, 2015

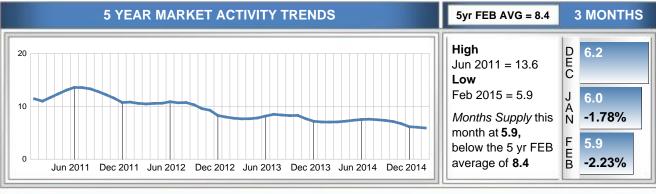


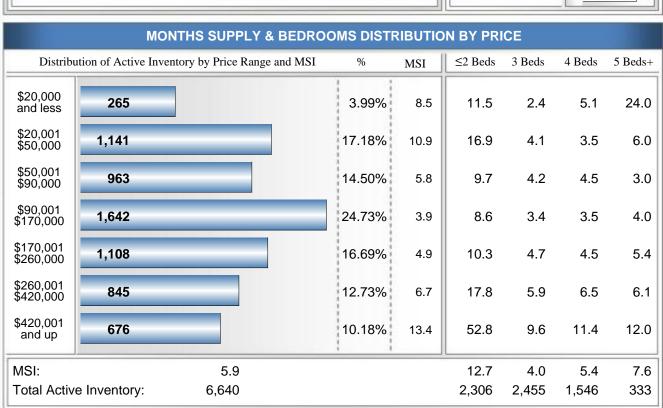
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Months Supply of Inventory











Average Days on Market

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Monthly Inventory Analysis

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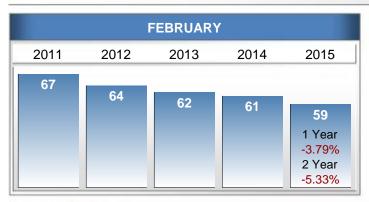
February 2015

Closed Sales as of Mar 16, 2015

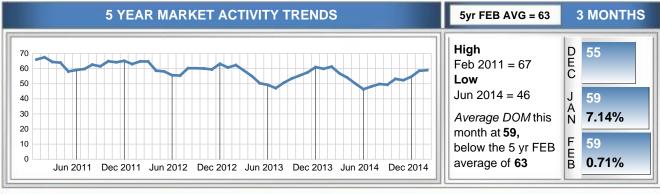


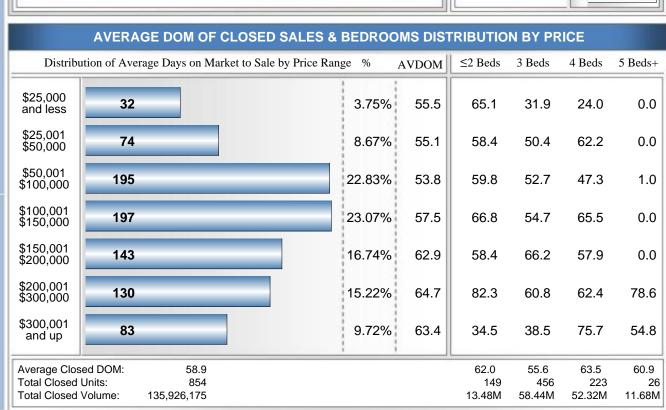
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Average Days on Market to Sale











Average List Price

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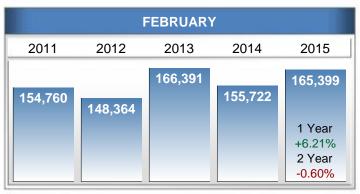
February 2015

Closed Sales as of Mar 16, 2015



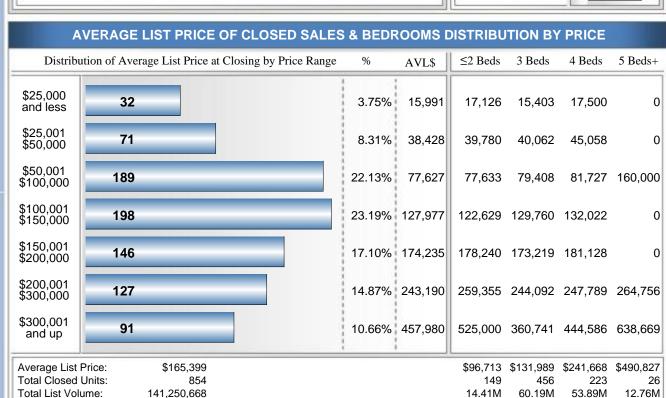
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Average List Price at Closing











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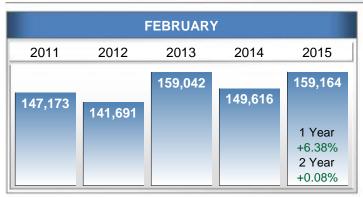
Closed Sales as of Mar 16, 2015



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Average Sold Price at Closing

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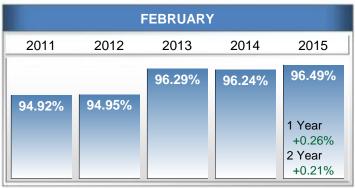
Closed Sales as of Mar 16, 2015



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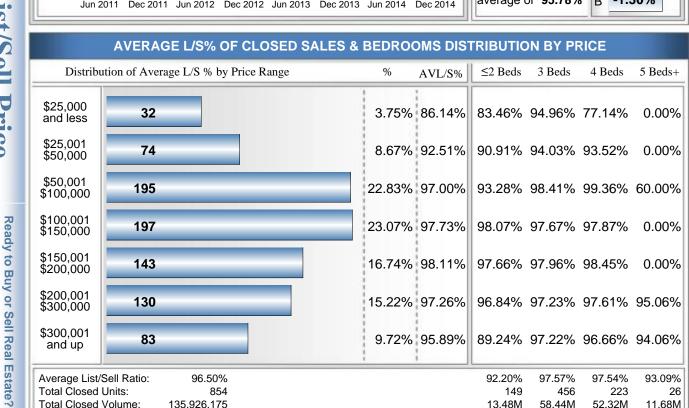
Average Percent of List Price to Selling Price

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February 2015

Inventory as of Mar 16, 2015



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Market Summary

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Absorption: Last 12 months, an Average of 1,123 Sales/Month	FEBRUARY			Year To Date		
Active Inventory as of February 28, 2015 = 6,640	2014	2015	+/-%	2014	2015	+/-%
Closed Sales	837	854	2.03%	1,598	1,629	1.94%
Pending Sales	955	1,228	28.59%	1,932	2,275	17.75%
New Listings	2,156	2,133	-1.07%	4,350	4,238	-2.57%
Average List Price	155,722	165,399	6.21%	158,441	170,835	7.82%
Average Sale Price	149,616	159,164	6.38%	151,729	164,557	8.45%
Average Percent of List Price to Selling Price	96.24%	96.49%	0.26%	96.02%	97.09%	1.12%
Average Days on Market to Sale	61.26	58.94	-3.79%	60.59	58.74	-3.05%
Monthly Inventory	7,610	6,640	-12.75%	7,610	6,640	-12.75%
Months Supply of Inventory	7.03	5.91	-15.93%	7.03	5.91	-15.93%





-3.79%

+0.26%