

## November 2015

#### Area Delimited by County Of Muskogee



Report Produced on: Dec 17, 2015

| Absorption: Last 12 months, an Average of 47 Sales/Month | NOVEMBER |         |         | Market Activity |                         |  |
|--|----------|---------|---------|-----------------|-------------------------|--|
| Active Inventory as of November 30, 2015 = 415           | 2014     | 2015    | +/-%    |                 |                         |  |
| Closed Listings  | 38       | 32      | -15.79% |                 |                         |  |
| Pending Listings   | 36       | 53      | 47.22%  |                 |                         |  |
| New Listings   | 149      | 90      | -39.60% |                 |                         |  |
| Average List Price                                       | 74,288   | 105,403 | 41.88%  |                 |                         |  |
| Average Sale Price                                       | 72,443   | 103,432 | 42.78%  |                 | Closed (5.77%)          |  |
| Average Percent of List Price to Selling Price           | 97.12%   | 97.51%  | 0.40%   |                 | Pending (9.55%)         |  |
| Average Days on Market to Sale                           | 53.45    | 62.19   | 16.35%  | -               | Other OffMarket (9.91%) |  |
| End of Month Inventory                                   | 480      | 415     | -13.54% |                 | Active (74.77%)         |  |
| Months Supply of Inventory                               | 9.71     | 8.85    | -8.93%  |                 | Active (14.1176)        |  |

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### **Analysis Wrap-Up**

#### **Months Supply of Inventory (MSI) Decreases**

The total housing inventory at the end of November 2015 decreased 13.54% to 415 existing homes available for sale. Over the last 12 months this area has had an average of 47 closed sales per month. This represents an unsold inventory index of 8.85 MSI for this period.

#### **Average Sale Prices Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **42.78%** in November 2015 to \$103,432 versus the previous year at \$72,443.

#### **Average Days on Market Lengthens**

The average number of **62.19** days that homes spent on the market before selling increased by 8.74 days or **16.35%** in November 2015 compared to last year's same month at **53.45** DOM.

#### Sales Success for November 2015 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 90 New Listings in November 2015, down **39.60%** from last year at 149. Furthermore, there were 32 Closed Listings this month versus last year at 38, a **-15.79%** decrease.

Closed versus Listed trends yielded a **35.6%** ratio, up from last year's November 2015 at **25.5%**, a **39.42%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

#### What's in this Issue

| Closed Listings                                | 1  |
|--|----|
| Pending Listings                               | 2  |
| New Listings                                   | 3  |
| Inventory                                      | 4  |
| Months Supply of Inventory                     | 5  |
| Average Days on Market to Sale                 | 6  |
| Average List Price at Closing                  | 7  |
| Average Sale Price at Closing                  | 8  |
| Average Percent of List Price to Selling Price | 9  |
| Market Summary                                 | 10 |

#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS**®

# November 2015

1 Year

-15.79%

2 Year

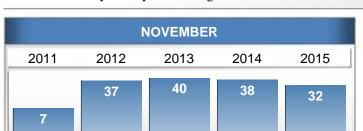
-20.00%

Closed Sales as of Dec 17, 2015

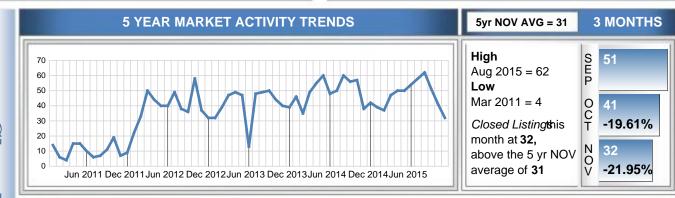


Report Produced on: Dec 17, 2015

#### **Closed Listings**











Data from the **Greater Tulsa Association of REALTORS®** 

### November 2015

Pending Listings as of Dec 17, 2015



Report Produced on: Dec 17, 2015

### **Pending Listings**

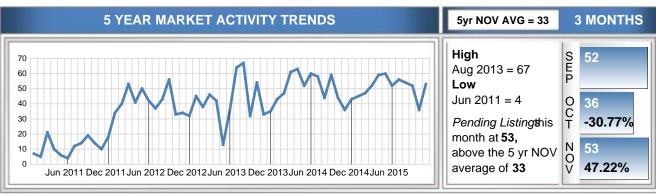
**Pending Listings** 

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

Area Delimited by County Of Muskogee







#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE 4 Beds 5 Beds+ Distribution of Pending Listings by Price Range AVDOM ≤2 Beds 3 Beds \$0 and less 0 0.00% 0.0 0 0 0 0 \$1 \$10,000 11 20.75% 36.2 11 0 0 \$10,001 \$30,000 9 16.98% 2 0 53.3 6 \$30,001 \$80,000 12 22.64% 6 0 58.5 \$80,001 8 15.09% 52.1 1 6 0 \$140,000 \$140,001 \$190,000 6 11.32% 84.3 0 5 0 \$190,001 3 13.21% 60.3 3 0 and up **Total Pending Units:** 53 58.8 25 22 6 Total Pending Volume: 1.01M 4.399.100 777.30K 2.61M 0.00B Average Listing Price: \$47.240 \$31,092 \$118,782 \$168,100 \$0



Data from the **Greater Tulsa Association of REALTORS**®

### November 2015

New Listings as of Dec 17, 2015

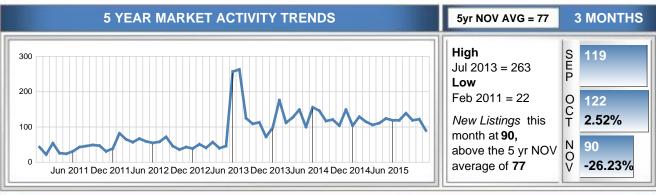


Report Produced on: Dec 17, 2015

**New Listings** 







| W L   |   | 011 Dec 2011Jun 2012 Dec 2012Jun 2013 Dec 2013 |                   | average                  | of <b>77</b>             | - <b>26</b>              | .23%                      |
|---|---|--|-------------------|--------------------------|--------------------------|--------------------------|---------------------------|
| istings   |   | NEW LISTINGS & BED                             | ROOMS DISTRIBUTIO | N BY PRIC                | Έ                        |                          |                           |
| in in   | Distrib                                       | ation of New Listings by Price Range           | %                 | ≤2 Beds                  | 3 Beds                   | 4 Beds                   | 5 Beds+                   |
| S   | \$30,000<br>and less                          | 7  | 7.78%             | 6                        | 0                        | 1                        | 0                         |
| ш   | \$30,001<br>\$40,000                          | 8  | 8.89%             | 1                        | 6                        | 1                        | 0                         |
|   | \$40,001<br>\$70,000                          | 15   | 16.67%            | 8                        | 4                        | 2                        | 1                         |
| Read  | \$70,001<br>\$130,000                         | 23   | 25.56%            | 4                        | 18                       | 1                        | 0                         |
| Ready to Buy or Sell Real Estate?<br>Contact an experienced REALTOR | \$130,001<br>\$180,000                        | 17   | 18.89%            | 3                        | 7                        | 6                        | 1                         |
|   | \$180,001<br>\$220,000                        | 7  | 7.78%             | 3                        | 2                        | 2                        | 0                         |
|   | \$220,001<br>and up                           | 13   | 14.44%            | 4                        | 3                        | 6                        | 0                         |
| Estate? EALTOR  | Total New Lis<br>Total New Lis<br>Average New |  |                   | 29<br>3.20M<br>\$110,203 | 40<br>4.31M<br>\$107,707 | 19<br>4.26M<br>\$224,189 | 2<br>234.90K<br>\$117,450 |



Data from the **Greater Tulsa Association of REALTORS®** 

### November 2015

Active Inventory as of Dec 17, 2015



Report Produced on: Dec 17, 2015

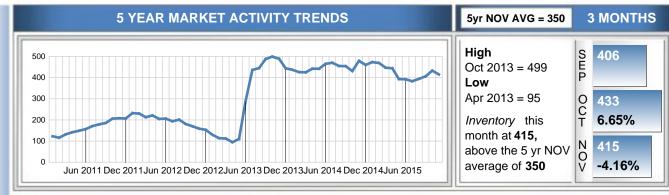
### **Active Inventory**

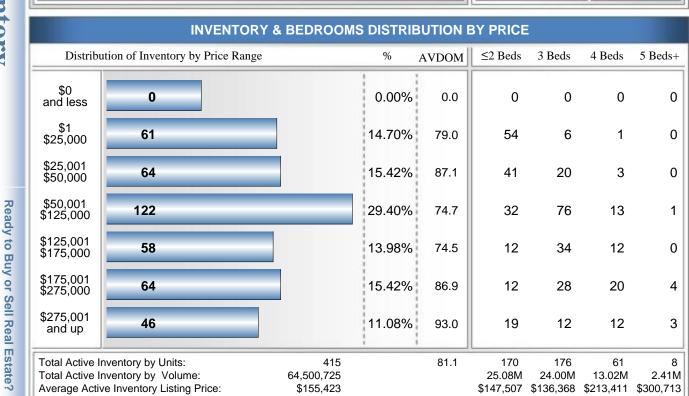
**Active Inventory** 

Contact an experienced REALTOR











**Months Supply** 

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

# Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS®** 

### November 2015

Active Inventory as of Dec 17, 2015

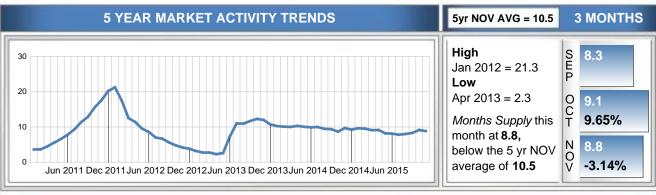


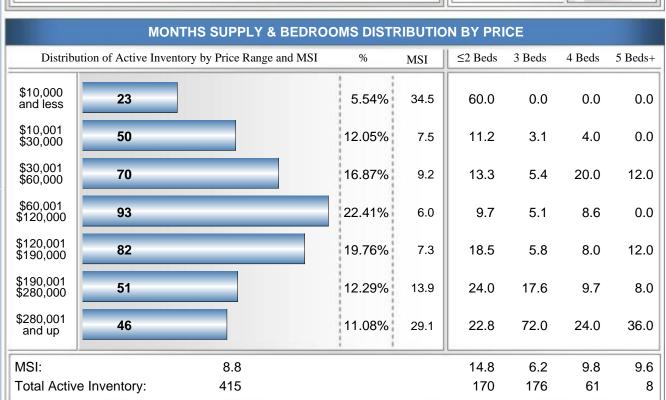
Report Produced on: Dec 17, 2015

### **Months Supply of Inventory**











Data from the Greater Tulsa Association of REALTORS®

### November 2015

Closed Sales as of Dec 17, 2015



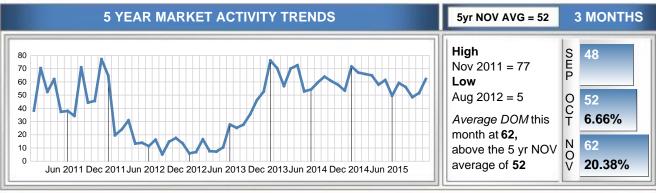
Report Produced on: Dec 17, 2015

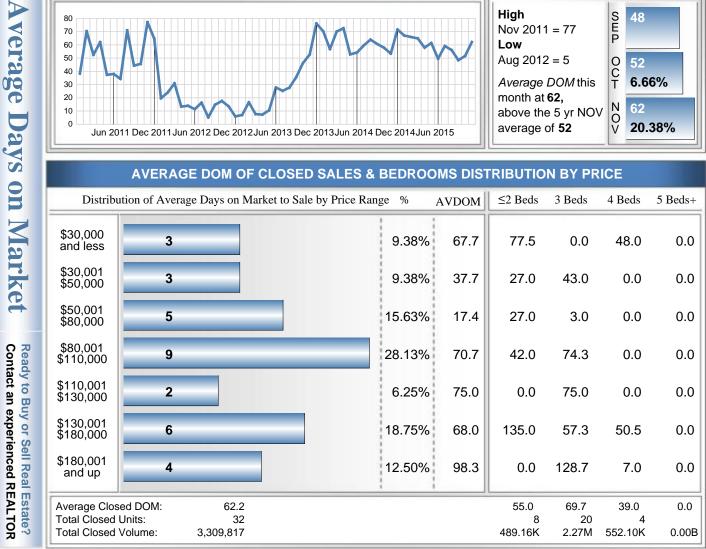
#### **Average Days on Market to Sale**













Data from the **Greater Tulsa Association of REALTORS®** 

### November 2015

Closed Sales as of Dec 17, 2015

74,288

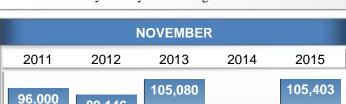


Report Produced on: Dec 17, 2015

### **Average List Price at Closing**

Area Delimited by County Of Muskogee

89.146







1 Year

+41.88%

2 Year

+0.31%



#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE Distribution of Average List Price at Closing by Price Range AVL\$ ≤2 Beds 3 Beds 4 Beds 5 Beds+ \$30,000 2 6.25% 28,950 29,750 0 29,900 0 and less \$30,001 4 37,225 12.50% 36,000 43,950 0 0 \$50,000 \$50,001 \$80,000 5 15.63% 59,140 56,100 60,450 0 0 \$80,001 10 110,000 0 0 31.25% 100,630 98,425 \$110,000 \$110,001 \$130,000 2 6.25% 128.500 118,950 0 0 \$130,001 \$180,000 15.63% 151,540 5 134,900 135,933 171,500 0 \$180,001 12.50% 212,350 0 216,500 199,900 0 and up Average List Price: \$105,403 \$63,588 \$114,570 \$143,200 \$0 Total Closed Units: 20 Total List Volume: 572.80K 3.372.900 508.70K 2.29M 0.00B

Ready to Buy or Sell Real Estate?
Contact an experienced REALTOR



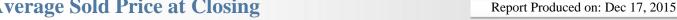
Data from the Greater Tulsa Association of REALTORS®

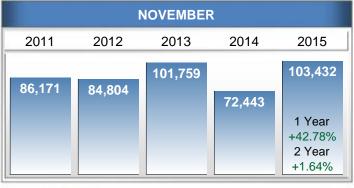
### November 2015

Closed Sales as of Dec 17, 2015

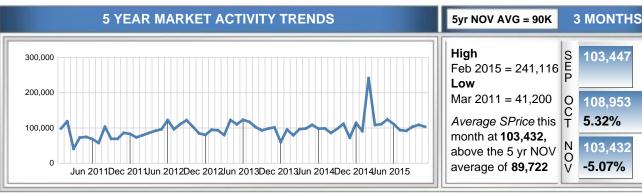


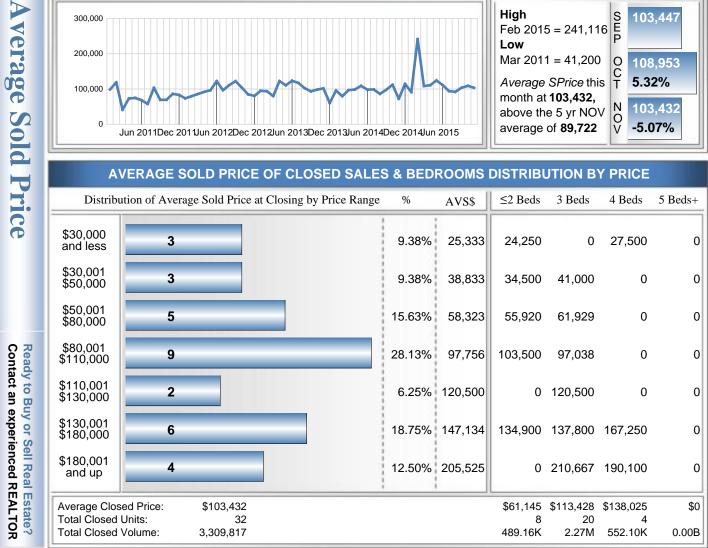
#### **Average Sold Price at Closing**













Data from the Greater Tulsa Association of **REALTORS®** 

# November 2015

Closed Sales as of Dec 17, 2015

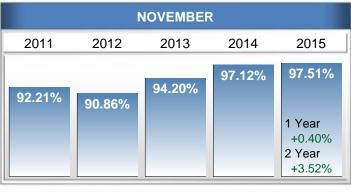


Report Produced on: Dec 17, 2015

### **Average Percent of List Price to Selling Price**

Area Delimited by County Of Muskogee









| D:                     |                                      | 0/                  |         | <0.D. 1              | 2 D 1   | 4 D. 1 | 5 D  |
|------------------------|--------------------------------------|---------------------|---------|----------------------|---------|--------|------|
| Distribu               | tion of Average L/S % by Price Range | %                   | AVL/S%  | ≤2 Beds              | 3 Beds  | 4 Beds | 5 Be |
| \$30,000<br>and less   | 3                                    | 9.38%               | 85.62%  | 82.44%               | 0.00%   | 91.97% | 0.0  |
| \$30,001<br>\$50,000   | 3                                    | 9.38%               | 94.67%  | 95.83%               | 94.09%  | 0.00%  | 0.0  |
| \$50,001<br>\$80,000   | 5                                    | 15.63% <sup>-</sup> | 101.33% | 100.58% <sup>2</sup> | 102.46% | 0.00%  | 0.0  |
| \$80,001<br>\$110,000  | 9                                    | 28.13%              | 98.16%  | 94.09%               | 98.66%  | 0.00%  | 0.0  |
| \$110,001<br>\$130,000 | 2                                    | 6.25%               | 101.42% | 0.00%                | 101.42% | 0.00%  | 0.0  |
| \$130,001<br>\$180,000 | 6                                    | 18.75%              | 99.91%  | 100.00% <sup>2</sup> | 101.49% | 97.50% | 0.0  |
|                        |                                      | 1                   | L.      | 0.00%                |         | 95.10% | 0.0  |

Contact an experienced REALTOR



Data from the **Greater Tulsa Association of REALTORS**®

### November 2015

Inventory as of Dec 17, 2015



#### **Market Summary**

Area Delimited by County Of Muskogee

Report Produced on: Dec 17, 2015



| Absorption: Last 12 months, an Average of 47 Sales/Month | NOVEMBER |         |         | Year To Date |         |         |  |
|--|----------|---------|---------|--------------|---------|---------|--|
| Active Inventory as of November 30, 2015 = 415           | 2014     | 2015    | +/-%    | 2014         | 2015    | +/-%    |  |
| Closed Sales   | 38       | 32      | -15.79% | 554          | 521     | -5.96%  |  |
| Pending Sales  | 36       | 53      | 47.22%  | 567          | 566     | -0.18%  |  |
| New Listings   | 149      | 90      | -39.60% | 1,457        | 1,293   | -11.26% |  |
| Average List Price                                       | 74,288   | 105,403 | 41.88%  | 101,079      | 120,118 | 18.84%  |  |
| Average Sale Price                                       | 72,443   | 103,432 | 42.78%  | 96,218       | 114,234 | 18.72%  |  |
| Average Percent of List Price to Selling Price           | 97.12%   | 97.51%  | 0.40%   | 94.31%       | 95.88%  | 1.66%   |  |
| Average Days on Market to Sale                           | 53.45    | 62.19   | 16.35%  | 61.31        | 58.05   | -5.33%  |  |
| Monthly Inventory  | 480      | 415     | -13.54% | 480          | 415     | -13.54% |  |
| Months Supply of Inventory                               | 9.71     | 8.85    | -8.93%  | 9.71         | 8.85    | -8.93%  |  |



