

# February 2017

#### Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Report Produced on: Mar 13, 2017

| Absorption: Last 12 months, an Average of 77 Sales/Month | FEBRUARY |        |         | Market Activity          |
|--|----------|--------|---------|--------------------------|
| Active Inventory as of February 28, 2017 = 1,187         | 2016     | 2017   | +/-%    |                          |
| Closed Listings  | 52       | 49     | -5.77%  |                          |
| Pending Listings   | 78       | 81     | 3.85%   |                          |
| New Listings   | 233      | 289    | 24.03%  |                          |
| Median List Price  | 79,450   | 89,900 | 13.15%  |                          |
| Median Sale Price  | 75,000   | 84,800 | 13.07%  | Closed (3.23%)           |
| Median Percent of List Price to Selling Price            | 93.70%   | 92.15% | -1.65%  | 0.0000 (0.2070)          |
| Median Days on Market to Sale                            | 84.00    | 39.00  | -53.57% | Other OffMarket (13.24%) |
| End of Month Inventory                                   | 1,096    | 1,187  | 8.30%   | Active (78.19%)          |
| Months Supply of Inventory                               | 15.35    | 15.40  | 0.34%   | Active (76.19%)          |

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of February 2017 rose **8.30%** to 1,187 existing homes available for sale. Over the last 12 months this area has had an average of 77 closed sales per month. This represents an unsold inventory index of **15.40** MSI for this period.

#### Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **13.07%** in February 2017 to \$84,800 versus the previous year at \$75,000.

#### **Median Days on Market Shortens**

The median number of **39.00** days that homes spent on the market before selling decreased by 45.00 days or **53.57%** in February 2017 compared to last year's same month at **84.00** DOM.

#### Sales Success for February 2017 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 289 New Listings in February 2017, up **24.03%** from last year at 233. Furthermore, there were 49 Closed Listings this month versus last year at 52, a **-5.77%** decrease.

Closed versus Listed trends yielded a **17.0%** ratio, down from last year's February 2017 at **22.3%**, a **24.03%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

#### What's in this Issue

| Closed Listings                               | 1  |
|---|----|
| Pending Listings                              | 2  |
| New Listings                                  | 3  |
| Inventory                                     | 4  |
| Months Supply of Inventory                    | 5  |
| Median Days on Market to Sale                 | 6  |
| Median List Price at Closing                  | 7  |
| Median Sale Price at Closing                  | 8  |
| Median Percent of List Price to Selling Price | 9  |
| Market Summary                                | 10 |

#### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

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Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS**®

# February 2017

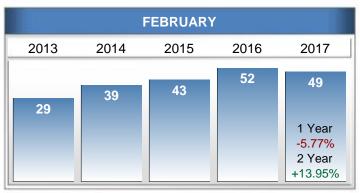
Closed Sales as of Mar 13, 2017



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#### **Closed Listings**

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha







#### **Closed Listings CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE** 4 Beds Distribution of Closed Listings by Price Range **MDOM** ≤2 Beds 3 Beds 5 Beds+ \$20,000 3 6.12% 88.0 2 1 0 0 and less \$20,001 \$30,000 5 10.20% 100.0 2 3 0 0 \$30,001 \$70,000 10 20.41% 4 16.5 0 \$70,001 \$90,000 Contact an experienced REALTOR Ready to Buy or Sell Real Estate? 12 24.49% 5 0 60.0 \$90,001 8 16.33% 33.5 2 6 0 0 \$150,000 \$150,001 \$190,000 6 12.24% 1.5 2 3 0 \$190,001 5 2 10.20% 29.0 1 and up **Total Closed Units:** 49 39.0 22 24 548.90K Total Closed Volume: 4,870,724 1.86M 2.26M 200.00K Median Closed Price: \$84.800 \$73.500 \$89,950 \$274,450 \$200,000



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### February 2017

Pending Listings as of Mar 13, 2017

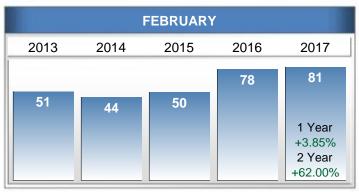


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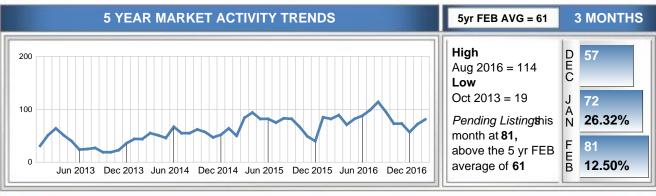
#### **Pending Listings**

**Pending Listings** 

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|                        | PENDING LISTINGS & BEI                  | DROOMS DIST | RIBUTIO | ON BY PR | ICE    |        |        |
|------------------------|---|-------------|---------|----------|--------|--------|--------|
| Distribu               | tion of Pending Listings by Price Range | %           | MDOM    | ≤2 Beds  | 3 Beds | 4 Beds | 5 Beds |
| \$20,000<br>and less   | 3                                       | 3.70%       | 17.0    | 2        | 1      | 0      |        |
| \$20,001<br>\$40,000   | 13                                      | 16.05%      | 104.0   | 8        | 4      | 1      |        |
| \$40,001<br>\$70,000   | 13                                      | 16.05%      | 43.0    | 6        | 7      | 0      |        |
| \$70,001<br>\$120,000  | 20                                      | 24.69%      | 56.0    | 6        | 10     | 4      |        |
| \$120,001<br>\$160,000 | 14                                      | 17.28%      | 62.5    | 2        | 9      | 3      |        |
| \$160,001<br>\$220,000 | 9                                       | 11.11%      | 22.0    | 2        | 4      | 3      |        |
| \$220,001<br>and up    | 9                                       | 11.11%      | 43.0    | 4        | 3      | 2      |        |



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### February 2017

New Listings as of Mar 13, 2017

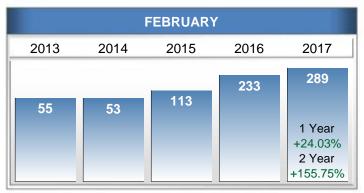


**New Listings** 

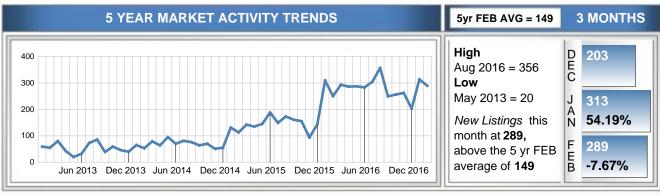
**New Listings** 

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| NEW LIS   | TINGS & BEDRO     | OMS DISTRIBUTI | ON BY PRIC    | E             |              |        |
|---|-------------------|----------------|---------------|---------------|--------------|--------|
| Distribution of New Listings by Price               | e Range           | %              | ≤2 Beds       | 3 Beds        | 4 Beds       | 5 Beds |
| \$20,000 and less <b>34</b>                         |                   | 11.76%         | 31            | 3             | 0            |        |
| \$20,001<br>\$40,000                                |                   | 10.73%         | 28            | 2             | 1            |        |
| \$40,001<br>\$60,000 <b>36</b>                      |                   | 12.46%         | 22            | 13            | 1            |        |
| \$60,001<br>\$120,000 <b>77</b>                     |                   | 26.64%         | 31            | 39            | 7            |        |
| \$120,001<br>\$170,000 <b>42</b>                    |                   | 14.53%         | 7             | 27            | 8            |        |
| \$170,001<br>\$270,000 <b>39</b>                    |                   | 13.49%         | 12            | 22            | 4            |        |
| \$270,001 and up <b>30</b>                          |                   | 10.38%         | 10            | 6             | 11           |        |
| Total New Listed Units:<br>Total New Listed Volume: | 289<br>41,621,794 |                | 141<br>13.42M | 112<br>15.45M | 32<br>10.20M | 2.5    |



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### February 2017

Active Inventory as of Mar 13, 2017

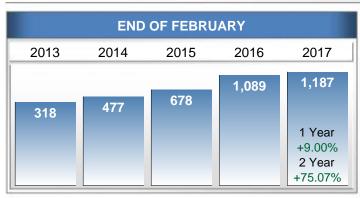


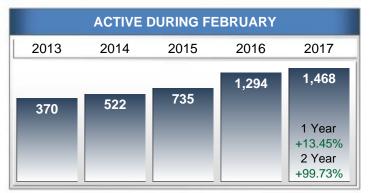
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#### **Active Inventory**

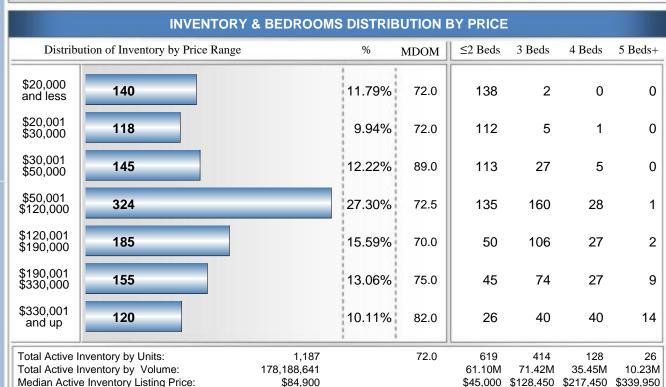
**Active Inventory** 

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**Months Supply** 

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### Monthly Inventory Analysis

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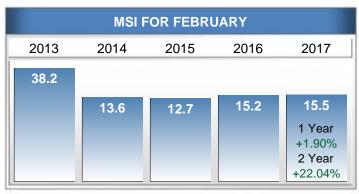
# February 2017

Active Inventory as of Mar 13, 2017



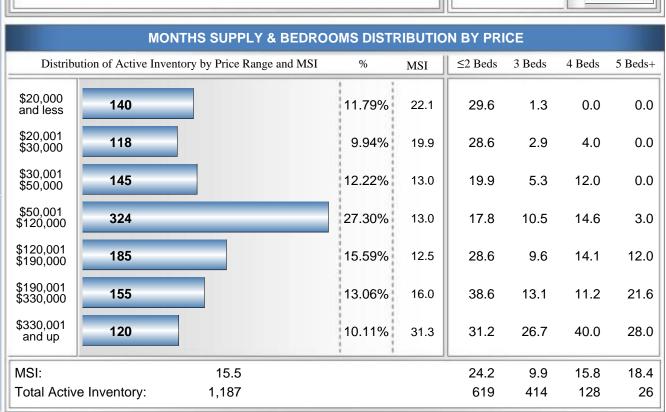
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#### **Months Supply of Inventory**











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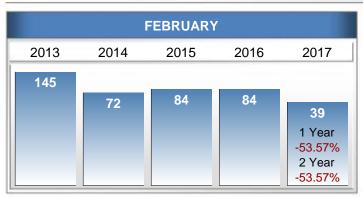
Closed Sales as of Mar 13, 2017



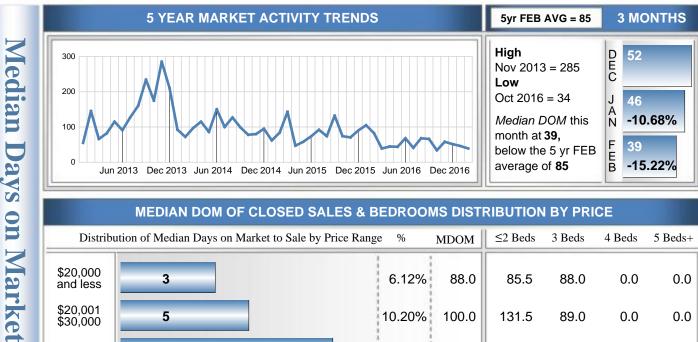
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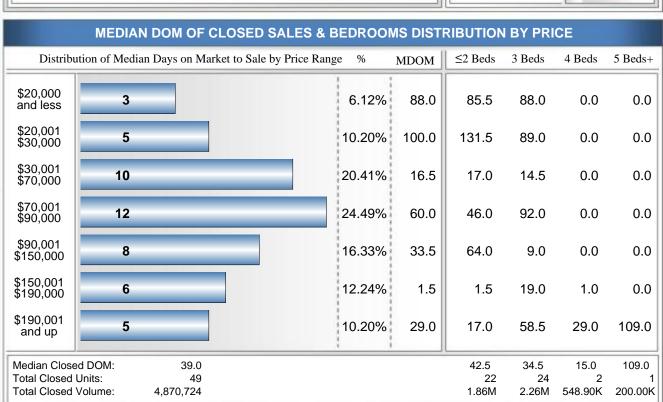
#### Median Days on Market to Sale

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha









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**Median List Price** 

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# Monthly Inventory Analysis

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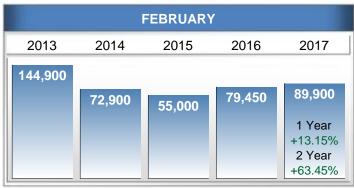
# February 2017

Closed Sales as of Mar 13, 2017



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#### **Median List Price at Closing**







| Distribu               | ntion of Median List Price at Closing by Price Ran | ge %   | ML\$    | ≤2 Beds | 3 Beds  | 4 Beds  | 5 Beds- |
|------------------------|--|--------|---------|---------|---------|---------|---------|
| \$20,000<br>and less   | 4  | 8.16%  | 14,000  | 14,000  | 13,950  | 0       |         |
| \$20,001<br>\$30,000   | 3  | 6.12%  | 29,900  | 29,750  | 29,900  | 0       |         |
| \$30,001<br>\$70,000   | 11   | 22.45% | 49,900  | 49,950  | 49,900  | 0       |         |
| \$70,001<br>\$90,000   | 7  | 14.29% | 80,000  | 79,500  | 84,900  | 0       |         |
| \$90,001<br>\$150,000  | 13   | 26.53% | 114,900 | 120,000 | 114,900 | 0       |         |
| \$150,001<br>\$190,000 | 6  | 12.24% | 170,750 | 175,000 | 174,000 | 158,900 |         |
| \$190,001<br>and up    | 5  | 10.20% | 225,000 | 399,000 | 203,000 | 419,000 | 225,00  |



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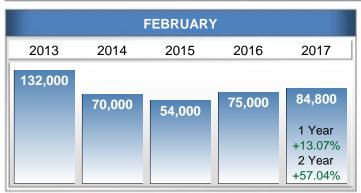
Closed Sales as of Mar 13, 2017

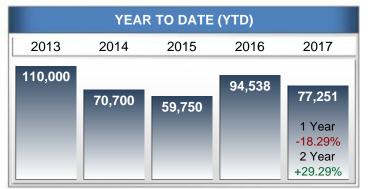


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#### **Median Sold Price at Closing**

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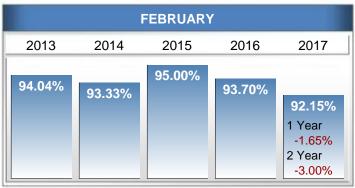
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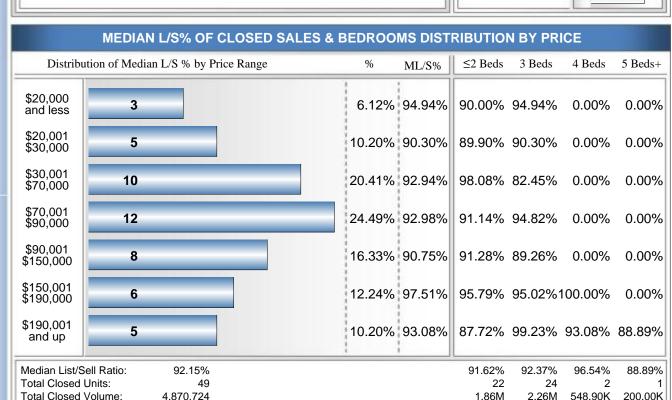
#### **Median Percent of List Price to Selling Price**

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### February 2017

Inventory as of Mar 13, 2017



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#### **Market Summary**



| Absorption: Last 12 months, an Average of 77 Sales/Month | FEBRUARY |        |         | Year To Date |        |         |
|--|----------|--------|---------|--------------|--------|---------|
| Active Inventory as of February 28, 2017 = 1,187         | 2016     | 2017   | +/-%    | 2016         | 2017   | +/-%    |
| Closed Sales   | 52       | 49     | -5.77%  | 124          | 112    | -9.68%  |
| Pending Sales  | 78       | 81     | 3.85%   | 163          | 153    | -6.13%  |
| New Listings   | 233      | 289    | 24.03%  | 542          | 602    | 11.07%  |
| Median List Price  | 79,450   | 89,900 | 13.15%  | 102,450      | 82,000 | -19.96% |
| Median Sale Price  | 75,000   | 84,800 | 13.07%  | 94,538       | 77,251 | -18.29% |
| Median Percent of List Price to Selling Price            | 93.70%   | 92.15% | -1.65%  | 94.56%       | 94.79% | 0.24%   |
| Median Days on Market to Sale                            | 84.00    | 39.00  | -53.57% | 100.50       | 44.50  | -55.72% |
| Monthly Inventory  | 1,096    | 1,187  | 8.30%   | 1,096        | 1,187  | 8.30%   |
| Months Supply of Inventory                               | 15.35    | 15.40  | 0.34%   | 15.35        | 15.40  | 0.34%   |





