

August 2014

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Sep 15, 2014

Absorption: Last 12 months, an Average of 1,095 Sales/Month		AUGUST		Market Activity		
Active Inventory as of August 31, 2014 = 7,775	2013	2014	+/-%			
Closed Listings	1,241	1,277	2.90%			
Pending Listings	1,242	1,321	6.36%			
New Listings	2,310	2,199	-4.81%			
Median List Price	139,000	148,500	6.83%			
Median Sale Price	136,000	145,000	6.62%	Closed (11.10%)		
Median Percent of List Price to Selling Price	97.93%	97.93%	0.00%	Pending (11.49%)		
Median Days on Market to Sale	39.00	35.00	-10.26%	Other OffMarket (9.81%)		
End of Month Inventory	8,866	7,775	-12.31%	☐ Active (67.60%)		
Months Supply of Inventory	8.36	7.10	-15.05%	Active (07.80%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2014 decreased **12.31%** to 7,775 existing homes available for sale. Over the last 12 months this area has had an average of 1,095 closed sales per month. This represents an unsold inventory index of **7.10** MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **6.62%** in August 2014 to \$145,000 versus the previous year at \$136,000.

Median Days on Market Shortens

The median number of **35.00** days that homes spent on the market before selling decreased by 4.00 days or **10.26%** in August 2014 compared to last year's same month at **39.00** DOM.

Sales Success for August 2014 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month

There were 2,199 New Listings in August 2014, down 4.81% from last year at 2,310. Furthermore, there were 1,277 Closed Listings this month versus last year at 1,241, a 2.90% increase.

Closed versus Listed trends yielded a **58.1%** ratio, up from last year's August 2014 at **53.7%**, a **8.10%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS** $\$

August 2014

Closed Sales as of Sep 15, 2014



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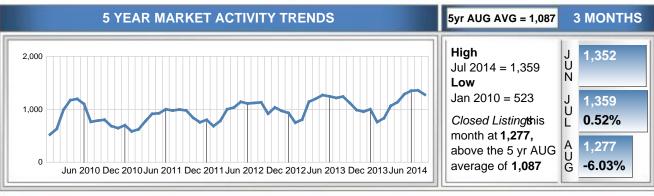
Closed Listings

Closed Listings

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Distribu	ution of Closed Listings by Price Range	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds
\$40,000 and less	111	8.69%	36.0	66	41	3	
\$40,001 \$80,000	174	13.63%	44.0	81	80	11	
\$80,001 \$120,000	193	15.11%	35.0	33	132	24	
\$120,001 \$160,000	267	20.91%	28.0	20	191	55	
\$160,001 \$220,000	236	18.48%	32.0	10	146	75	
\$220,001 \$310,000	170	13.31%	42.0	6	54	90	2
\$310,001 and up	126	9.87%	38.0	6	24	71	2



Data from the **Greater Tulsa Association of REALTORS**®

August 2014

Pending Listings as of Sep 15, 2014



Report Produced on: Sep 15, 2014

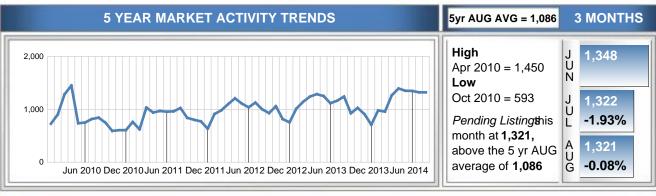
Pending Listings

Pending Listings

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Data from the **Greater Tulsa Association of REALTORS**®

August 2014

New Listings as of Sep 15, 2014



New Listings

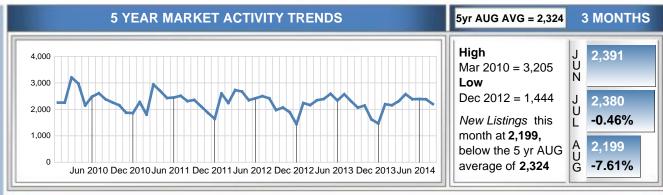
New Listings

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Report Produced on: Sep 15, 2014











Data from the **Greater Tulsa Association of REALTORS**®

August 2014

Active Inventory as of Sep 15, 2014

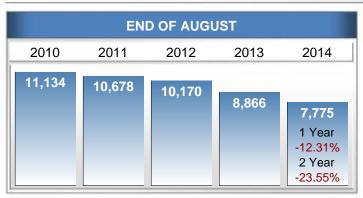


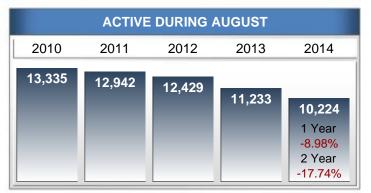
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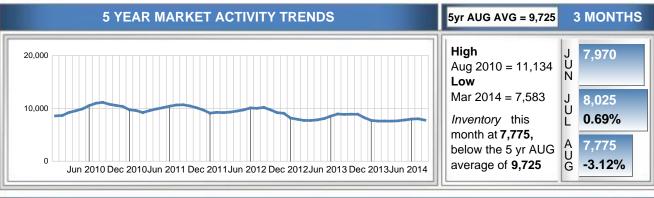
Active Inventory

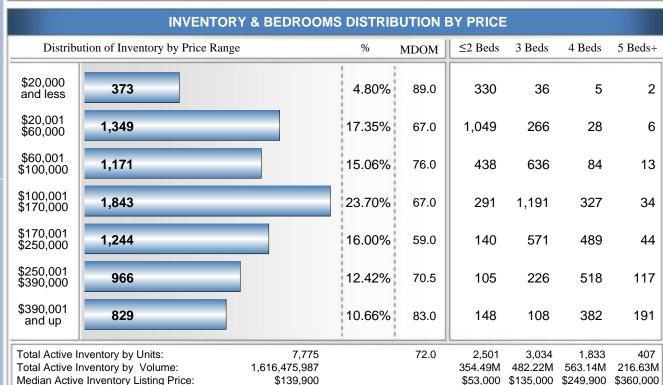
Active Inventory

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Months Supply

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Monthly Inventory Analysis

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August 2014

Active Inventory as of Sep 15, 2014

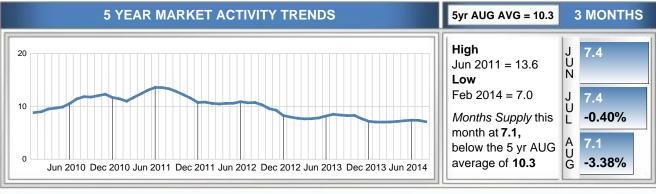


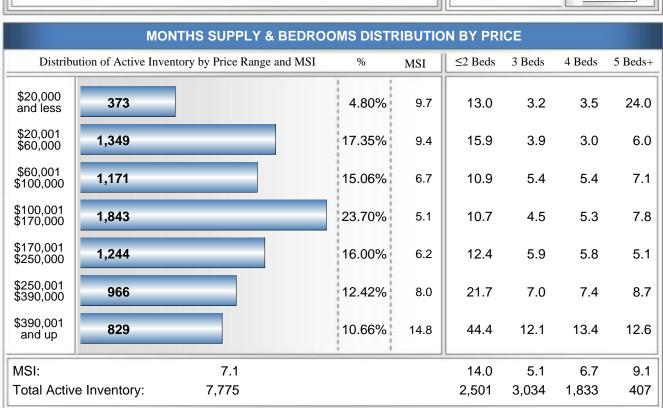
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Months Supply of Inventory











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Closed Sales as of Sep 15, 2014



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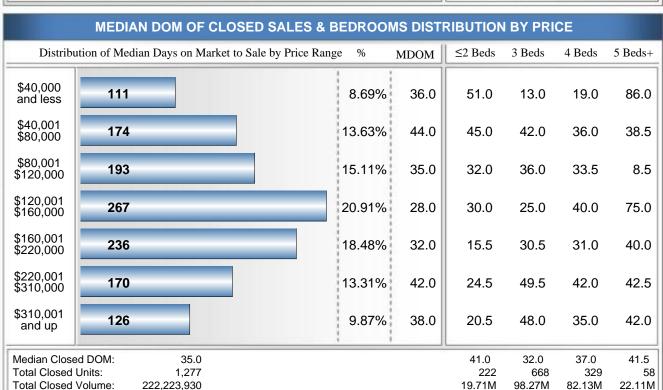
Median Days on Market to Sale

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner









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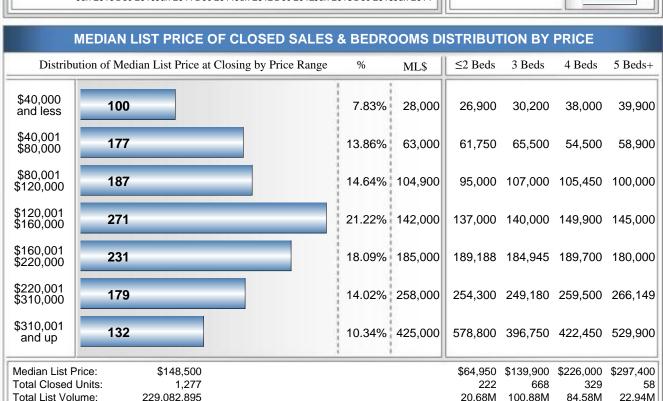
Median List Price at Closing

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner









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Median Sold Price

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Monthly Inventory Analysis

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August 2014

Closed Sales as of Sep 15, 2014

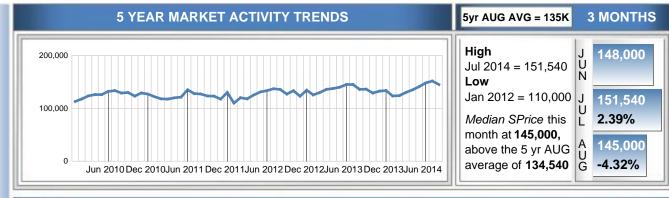


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Median Sold Price at Closing











Median List/Sell Price

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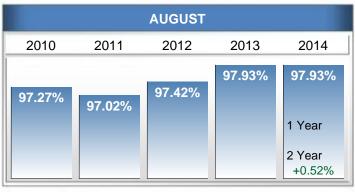
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Closed Sales as of Sep 15, 2014



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Median Percent of List Price to Selling Price







Distribu	ntion of Median L/S % by Price Range	%	ML/S%	≤2 Beds	3 Beds	4 Beds	5 Beds-
\$40,000 and less	111	8.69%	92.11%	90.89%	93.65%	92.11%	90.23%
\$40,001 \$80,000	174	13.63%	96.13%	94.84%	96.43%	98.98%	88.20%
\$80,001 \$120,000	193	15.11%	98.76%	98.95%	98.78%	95.87%	91.30%
\$120,001 \$160,000	267	20.91%	98.73%	96.96%	99.37%	98.43%	96.55%
\$160,001 \$220,000	236	18.48%	98.52%	99.76%	98.51%	98.51% ²	100.00%
\$220,001 \$310,000	170	13.31%	98.00%	96.63%	97.63%	98.04%	98.32%
\$310,001 and up	126	9.87%	97.38%	98.53%	96.54%	97.38%	97.72%



Data from the **Greater Tulsa Association of REALTORS** $\$

August 2014

Inventory as of Sep 15, 2014



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Market Summary

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Absorption: Last 12 months, an Average of 1,095 Sales/Month	AUGUST			Year To Date		
Active Inventory as of August 31, 2014 = 7,775	2013	2014	+/-%	2013	2014	+/-%
Closed Sales	1,241	1,277	2.90%	8,871	9,071	2.25%
Pending Sales	1,242	1,321	6.36%	9,458	9,938	5.08%
New Listings	2,310	2,199	-4.81%	18,942	18,587	-1.87%
Median List Price	139,000	148,500	6.83%	140,000	142,500	1.79%
Median Sale Price	136,000	145,000	6.62%	138,000	139,000	0.72%
Median Percent of List Price to Selling Price	97.93%	97.93%	0.00%	97.74%	97.78%	0.04%
Median Days on Market to Sale		35.00	-10.26%	37.00	37.00	0.00%
Monthly Inventory	8,866	7,775	-12.31%	8,866	7,775	-12.31%
Months Supply of Inventory	8.36	7.10	-15.05%	8.36	7.10	-15.05%





97.93%

+0.00%

35.00

-10.26%

97.93%

39.00