

August 2014

Area Delimited by County Of Muskogee



Report Produced on: Sep 24, 2014

Absorption: Last 12 months, an Average of 47 Sales/Month		AUGUST			Market Activity
Active Inventory as of August 31, 2014 = 520	2013	2014	+/-%		
Closed Listings	50	60	20.00%		
Pending Listings	65	44	-32.31%		
New Listings	125	116	-7.20%		
Average List Price	105,181	89,452	-14.95%		
Average Sale Price	100,827	86,181	-14.53%		Closed (8.51%)
Average Percent of List Price to Selling Price	93.28%	95.55%	2.43%	_	Pending (6.24%)
Average Days on Market to Sale	27.24	63.98	134.89%	_	Other OffMarket (11.49%)
End of Month Inventory	540	520	-3.70%	_	Active (73.76%)
Months Supply of Inventory	12.66	10.97	-13.35%		Active (73.70%)

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2014 decreased **3.70%** to 520 existing homes available for sale. Over the last 12 months this area has had an average of 47 closed sales per month. This represents an unsold inventory index of **10.97** MSI for this period.

Average Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **14.53%** in August 2014 to \$86,181 versus the previous year at \$100,827.

Average Days on Market Lengthens

The average number of **63.98** days that homes spent on the market before selling increased by 36.74 days or **134.89%** in August 2014 compared to last year's same month at **27.24** DOM.

Sales Success for August 2014 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 116 New Listings in August 2014, down **7.20%** from last year at 125. Furthermore, there were 60 Closed Listings this month versus last year at 50, a **20.00%** increase.

Closed versus Listed trends yielded a **51.7%** ratio, up from last year's August 2014 at **40.0%**, a **29.31%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS**®

August 2014

1 Year

+20.00%

2 Year

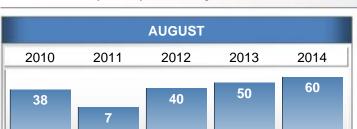
+50.00%

Closed Sales as of Sep 24, 2014

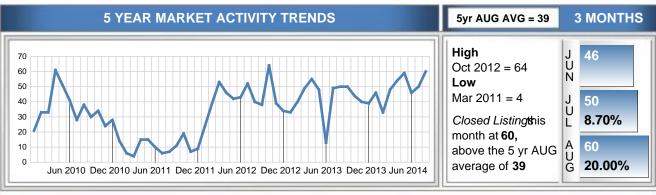


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Closed Listings











Data from the **Greater Tulsa Association of REALTORS®**

August 2014

Pending Listings as of Sep 24, 2014

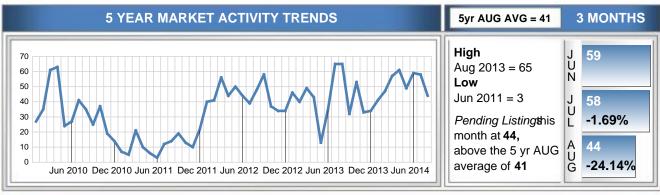


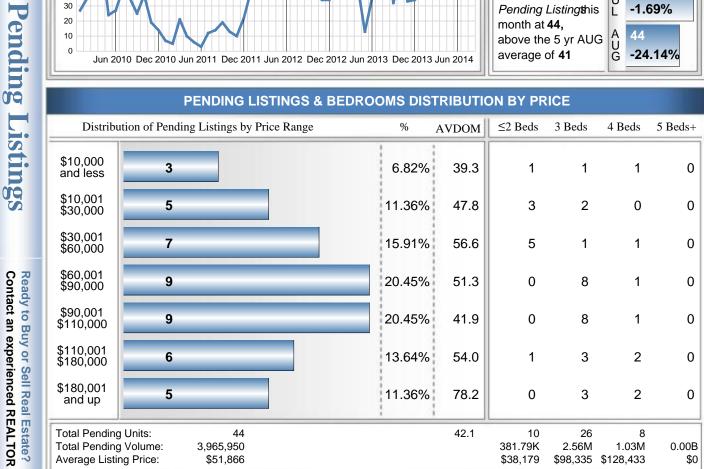
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Pending Listings











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August 2014

1 Year

-7.20%

2 Year +50.65%

New Listings as of Sep 24, 2014



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New Listings

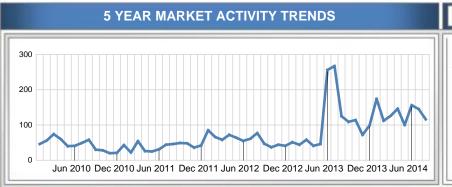
New Listings

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NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE 4 Beds Distribution of New Listings by Price Range ≤2 Beds 3 Beds 5 Beds+ \$0 and less 0 0.00% 0 0 0 0 \$1 \$20,000 22 18.97% 21 0 \$20,001 \$60,000 19 16.38% 14 0 \$60,001 28 24.14% 5 21 0 \$120,000 \$120,001 \$170,000 18 15.52% 4 10 3 1 \$170,001 \$280,000 17 14.66% 1 8 1 \$280,001 12 10.34% 0 and up Total New Listed Units: 116 49 47 18 4.31M Total New Listed Volume: 14,828,679 3.49M 6.63M 399.80K Average New Listed Listing Price: \$36,700 \$71.295 \$141,015 \$239,317 \$199.900



Data from the **Greater Tulsa Association of REALTORS®**

August 2014

Active Inventory as of Sep 24, 2014

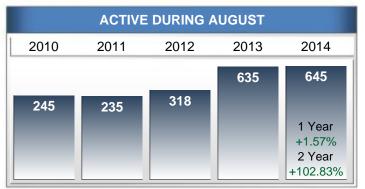


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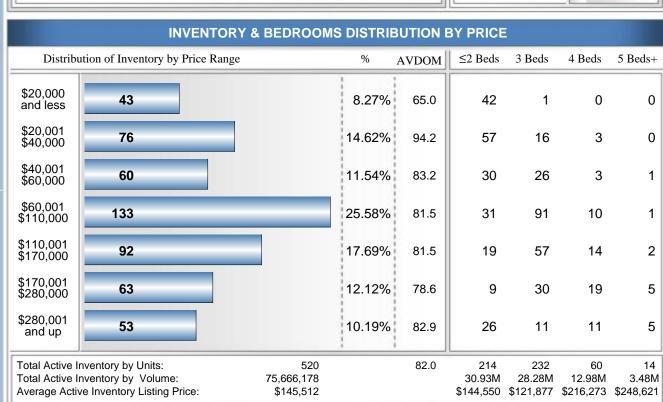
Active Inventory

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Months Supply

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Monthly Inventory Analysis

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August 2014

Active Inventory as of Sep 24, 2014

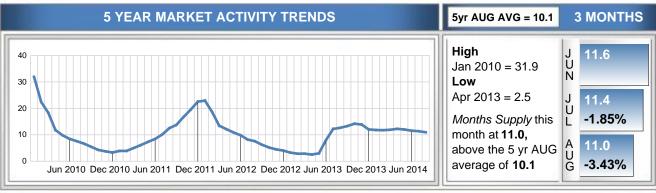


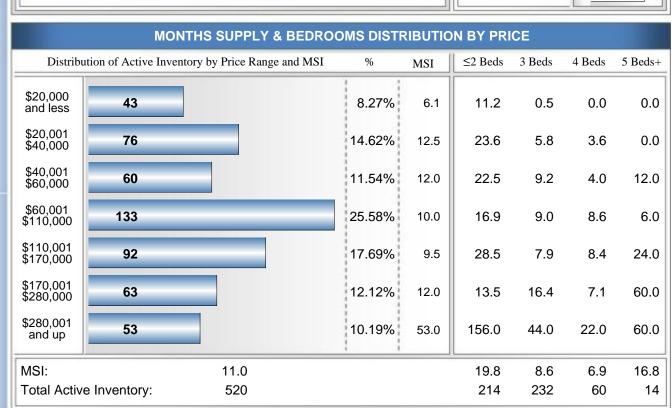
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Months Supply of Inventory











Average Days on Market

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Monthly Inventory Analysis

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August 2014

Closed Sales as of Sep 24, 2014

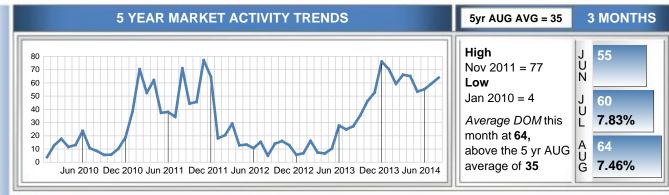


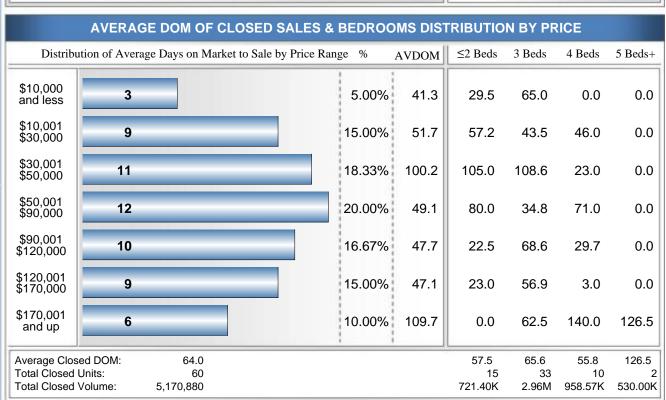
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Average Days on Market to Sale











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August 2014

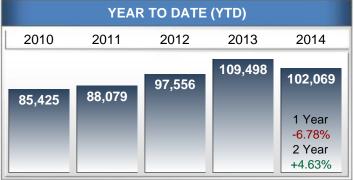
Closed Sales as of Sep 24, 2014



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Average List Price at Closing











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August 2014

Closed Sales as of Sep 24, 2014



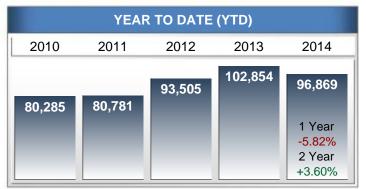
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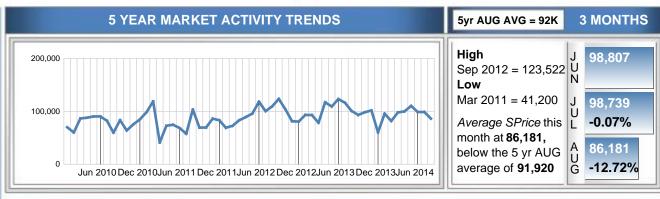
Average Sold Price at Closing

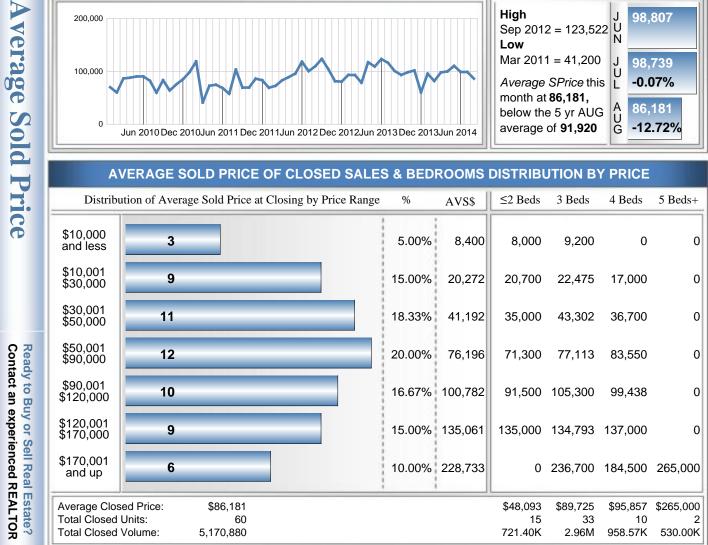
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Contact an experienced REALTOR



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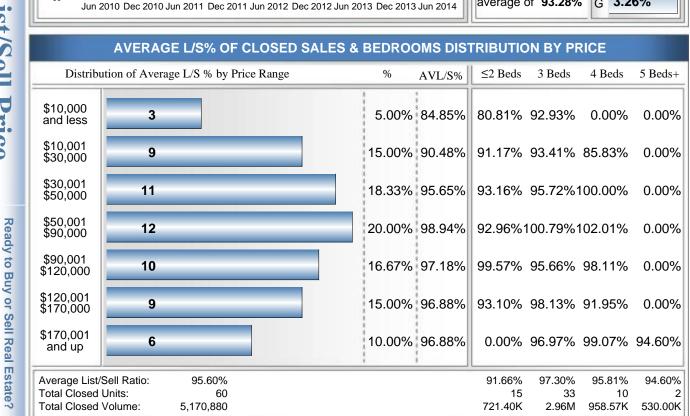
Average Percent of List Price to Selling Price

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Contact an experienced

REALTOR



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Market Summary

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Active Inventory as of August 31, 2014 = 520	2013	2014	+/-%	2013	2014	+/-%	
Closed Sales	50	60	20.00%	337	396	17.51%	
Pending Sales	65	44	-32.31%	356	416	16.85%	
New Listings	125	116	-7.20%	888	1,075	21.06%	
Average List Price	105,181	89,452	-14.95%	109,498	102,069	-6.78%	
Average Sale Price	100,827	86,181	-14.53%	102,854	96,869	-5.82%	
Average Percent of List Price to Selling Price	93.28%	95.55%	2.43%	94.11%	93.93%	-0.19%	
Average Days on Market to Sale	27.24	63.98	134.89%	14.94	61.60	312.22%	
Monthly Inventory	540	520	-3.70%	540	520	-3.70%	
Months Supply of Inventory	12.66	10.97	-13.35%	12.66	10.97	-13.35%	





+134.89%

93.28%

+2.43%