

October 2014

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Nov 17, 2014

Absorption: Last 12 months, an Average of 1,116 Sales/Month	OCTOBER			Market Activity		
Active Inventory as of October 31, 2014 = 7,625	2013	2014	+/-%			
Closed Listings	988	1,115	12.85%			
Pending Listings	1,024	1,108	8.20%			
New Listings	2,144	2,028	-5.41%			
Median List Price	134,500	148,000	10.04%			
Median Sale Price	129,000	143,100	10.93%	Closed (10.10%)		
Median Percent of List Price to Selling Price	97.61%	97.86%	0.25%			
Median Days on Market to Sale	43.00	41.00	-4.65%	Other OffMarket (10.80%)		
End of Month Inventory	8,886	7,625	-14.19%	Active (69.07%)		
Months Supply of Inventory	8.28	6.83	-17.43%	Active (03.07%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2014 decreased **14.19%** to 7,625 existing homes available for sale. Over the last 12 months this area has had an average of 1,116 closed sales per month. This represents an unsold inventory index of **6.83** MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **10.93%** in October 2014 to \$143,100 versus the previous year at \$129,000.

Median Days on Market Shortens

The median number of **41.00** days that homes spent on the market before selling decreased by 2.00 days or **4.65%** in October 2014 compared to last year's same month at **43.00** DOM.

Sales Success for October 2014 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 2,028 New Listings in October 2014, down **5.41%** from last year at 2,144. Furthermore, there were 1,115 Closed Listings this month versus last year at 988, a **12.85%** increase.

Closed versus Listed trends yielded a **55.0%** ratio, up from last year's October 2014 at **46.1%**, a **19.31%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

What's in this Issue

Closed Listings	1
Pending Listings	2
New Listings	3
Inventory	4
Months Supply of Inventory	5
Median Days on Market to Sale	6
Median List Price at Closing	7
Median Sale Price at Closing	8
Median Percent of List Price to Selling Price	9
Market Summary	10

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®**

October 2014

Closed Sales as of Nov 17, 2014



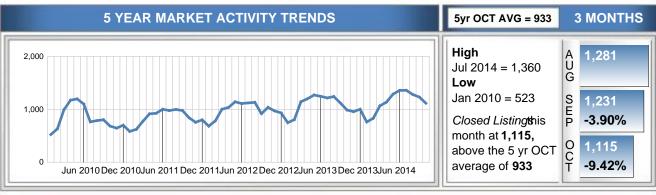
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Closed Listings

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October 2014

Pending Listings as of Nov 17, 2014



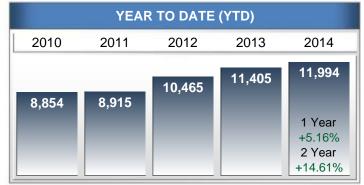
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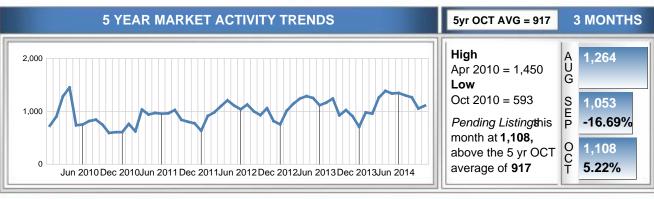
Pending Listings

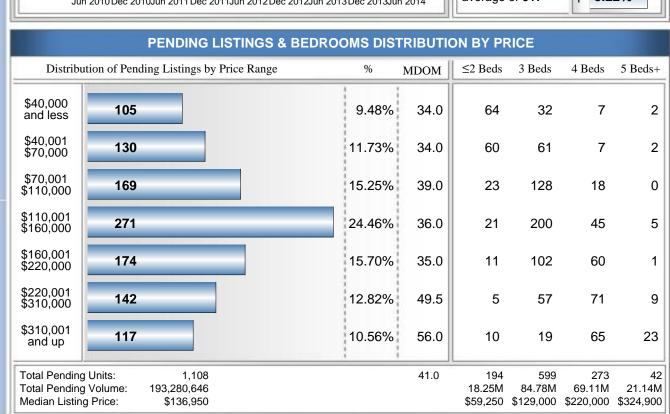
Pending Listings

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Data from the **Greater Tulsa Association of REALTORS** $\$

October 2014

New Listings as of Nov 17, 2014



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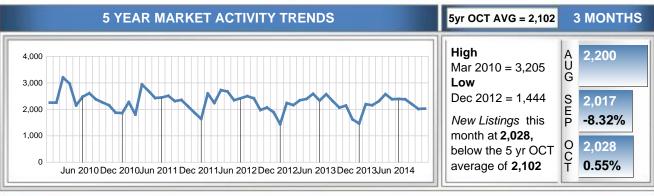
New Listings

New Listings

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Ju	n 2010 Dec 2010Jun 2011 Dec 2011Jun 2012 Dec 201	2Jun 2013 Dec 2013Jun 2014	average	of 2,102	⊤ 0.5	5%	
NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE							
Distrib	ution of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds+	
\$40,000 and less	181	8.93%	136	40	5	0	
\$40,001 \$70,000	250	12.33%	130	102	17	1	
\$70,001 \$100,000	281	13.86%	95	164	19	3	
\$100,001 \$170,000	535	26.38%	57	385	86	7	
\$170,001 \$240,000	320	15.78%	24	163	122	11	
\$240,001 \$370,000	244	12.03%	29	71	119	25	
\$370,001 and up	217	10.70%	34	28	110	45	
Total New Lis Total New Lis Median New	,, ,		505 71.25M \$67,500	953 140.76M \$127,500	478 142.02M \$234,900	92 61.82M \$367,000	



Data from the **Greater Tulsa Association of REALTORS**®

October 2014

Active Inventory as of Nov 17, 2014



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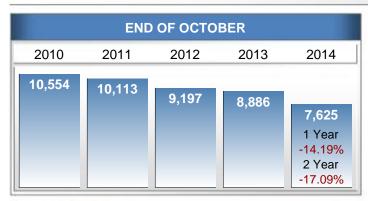
Active Inventory

Active Inventory

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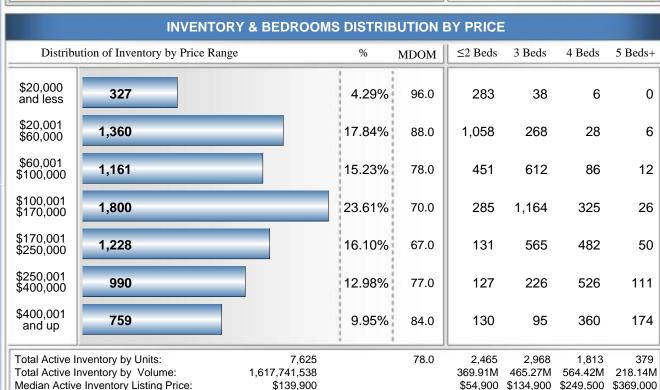
REALTOR

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Months Supply

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Monthly Inventory Analysis

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October 2014

Active Inventory as of Nov 17, 2014

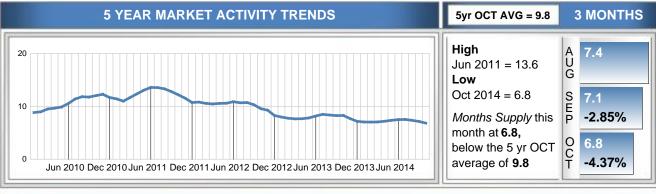


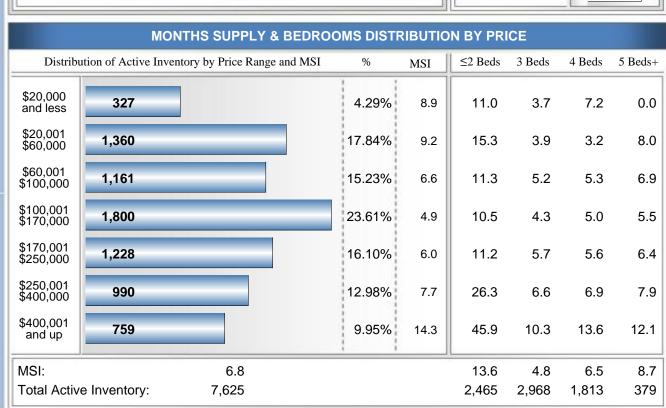
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Months Supply of Inventory











Data from the **Greater Tulsa Association of REALTORS®**

October 2014

Closed Sales as of Nov 17, 2014



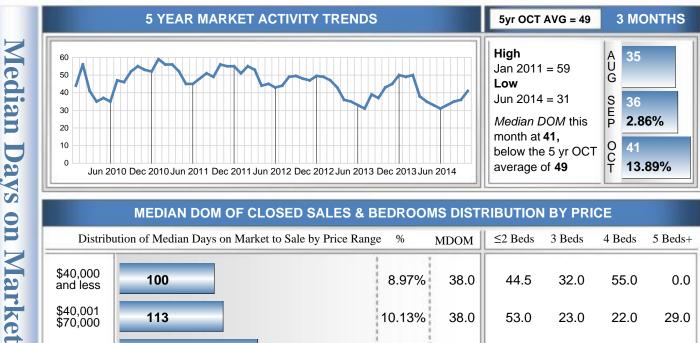
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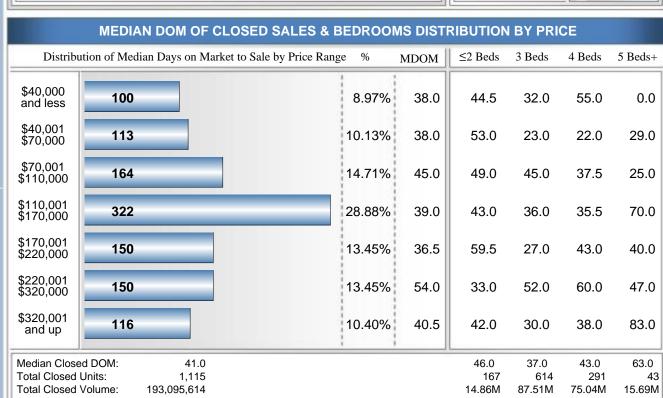
Median Days on Market to Sale

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October 2014

Closed Sales as of Nov 17, 2014



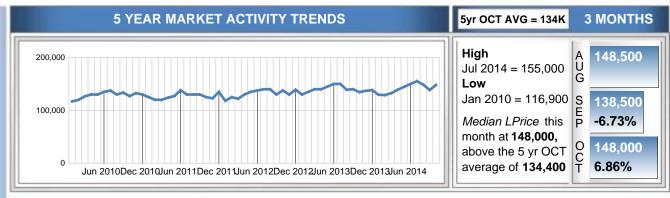
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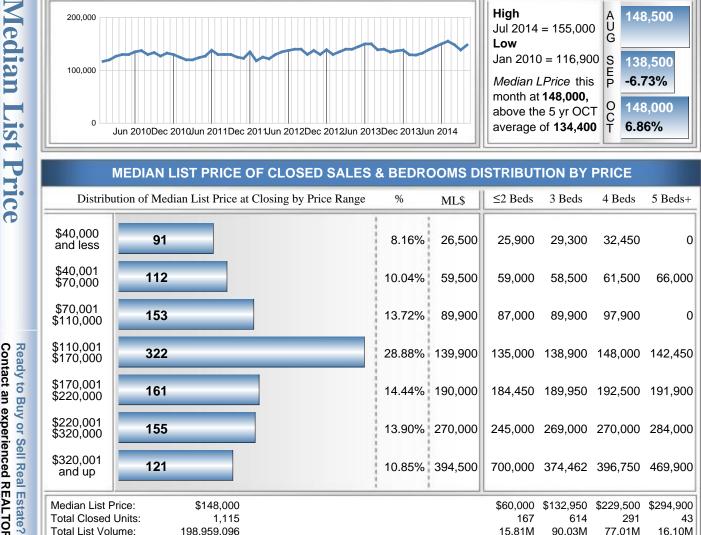
Median List Price at Closing

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October 2014

Closed Sales as of Nov 17, 2014



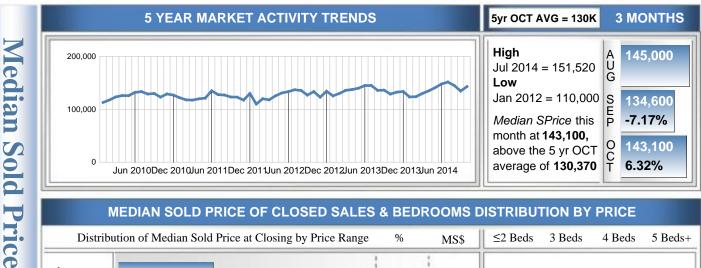
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Median Sold Price at Closing

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October 2014

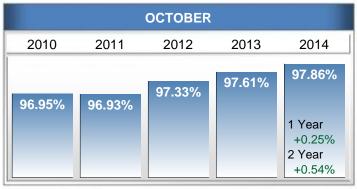
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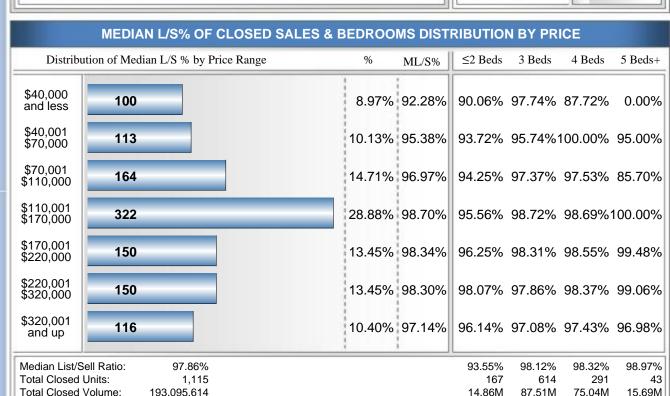
Median Percent of List Price to Selling Price

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October 2014

Inventory as of Nov 17, 2014



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Market Summary

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Pending Sales	1,024	1,108	8.20%	11,405	11,994	5.16%
New Listings	2,144	2,028	-5.41%	23,151	22,635	-2.23%
Median List Price	134,500	148,000	10.04%	139,900	142,500	1.86%
Median Sale Price	129,000	143,100	10.93%	137,000	139,000	1.46%
Median Percent of List Price to Selling Price	97.61%	97.86%	0.25%	97.73%	97.78%	0.05%
Median Days on Market to Sale	43.00	41.00	-4.65%	38.00	37.00	-2.63%
Monthly Inventory	8,886	7,625	-14.19%	8,886	7,625	-14.19%
Months Supply of Inventory	8.28	6.83	-17.43%	8.28	6.83	-17.43%





-4.65%

+0.25%