

January 2016

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Feb 15, 2016

Absorption: Last 12 months, an Average of 1,132 Sales/Month	JANUARY			Market Activity
Active Inventory as of January 31, 2016 = 5,351	2015	2016	+/-%	
Closed Listings	776	768	-1.03%	
Pending Listings	1,028	1,083	5.35%	
New Listings	2,106	1,865	-11.44%	
Median List Price	142,500	140,000	-1.75%	
Median Sale Price	138,750	139,500	0.54%	Closed (9.68%)
Median Percent of List Price to Selling Price	97.59%	97.95%	0.37%	Pending (13.65%)
Median Days on Market to Sale	46.00	38.00	-17.39%	Other OffMarket (9.25%)
End of Month Inventory	5,735	5,351	-6.70%	☐ Active (67.43%)
Months Supply of Inventory	5.11	4.73	-7.52%	Active (07.43%)

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2016 decreased **6.70%** to 5,351 existing homes available for sale. Over the last 12 months this area has had an average of 1,132 closed sales per month. This represents an unsold inventory index of **4.73** MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **0.54%** in January 2016 to \$139,500 versus the previous year at \$138,750.

Median Days on Market Shortens

The median number of **38.00** days that homes spent on the market before selling decreased by 8.00 days or **17.39%** in January 2016 compared to last year's same month at **46.00** DOM.

Sales Success for January 2016 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,865 New Listings in January 2016, down 11.44% from last year at 2,106. Furthermore, there were 768 Closed Listings this month versus last year at 776, a -1.03% decrease.

Closed versus Listed trends yielded a **41.2%** ratio, up from last year's January 2016 at **36.8%**, a **11.76%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®**

January 2016

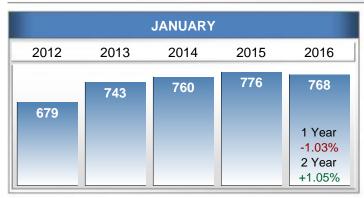
Closed Sales as of Feb 15, 2016



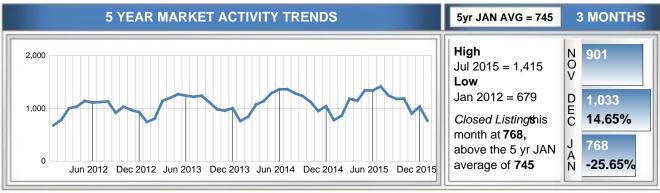
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Closed Listings

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January 2016

Pending Listings as of Feb 15, 2016

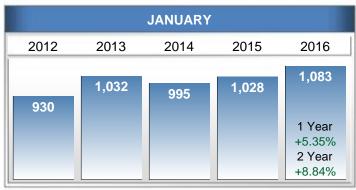


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Pending Listings

Pending Listings

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New Listings as of Feb 15, 2016

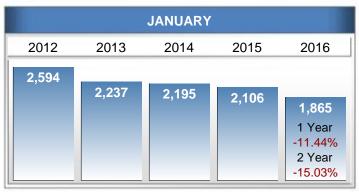


New Listings

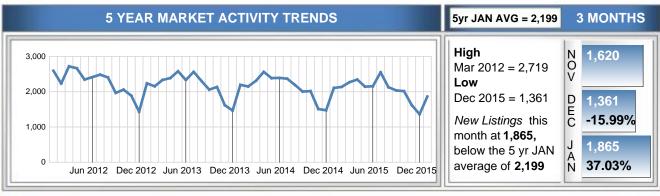
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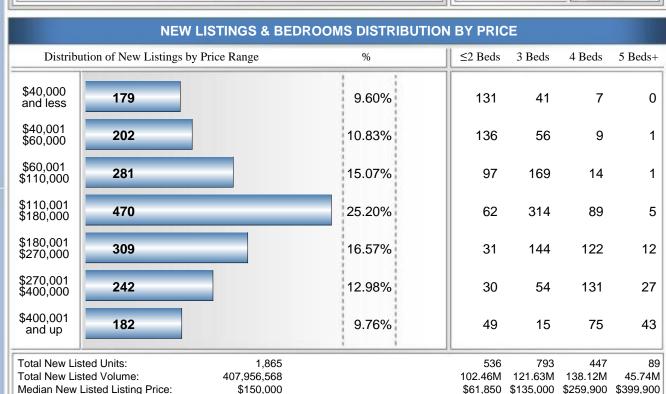
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January 2016

Active Inventory as of Feb 15, 2016

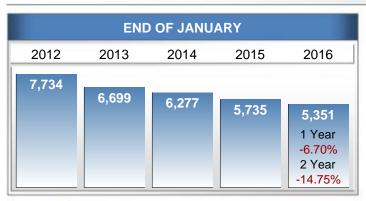


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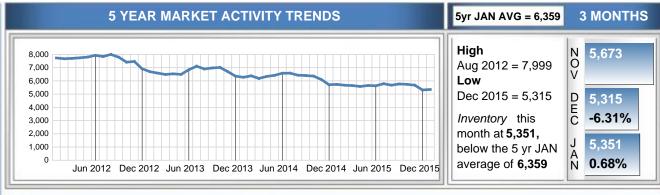
Active Inventory

Active Inventory

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Months Supply

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Monthly Inventory Analysis

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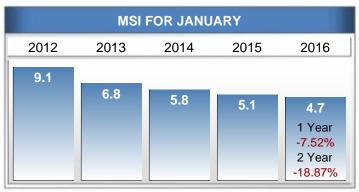
January 2016

Active Inventory as of Feb 15, 2016

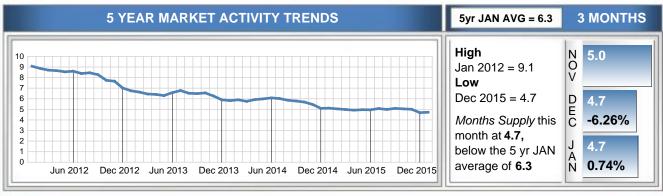


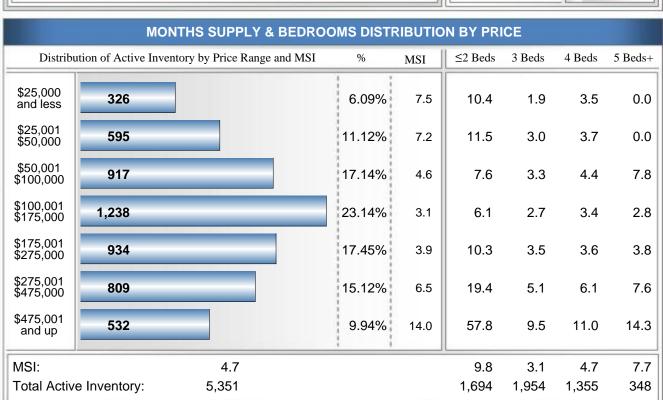
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Months Supply of Inventory











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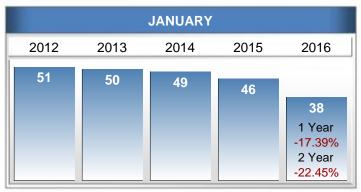
Closed Sales as of Feb 15, 2016



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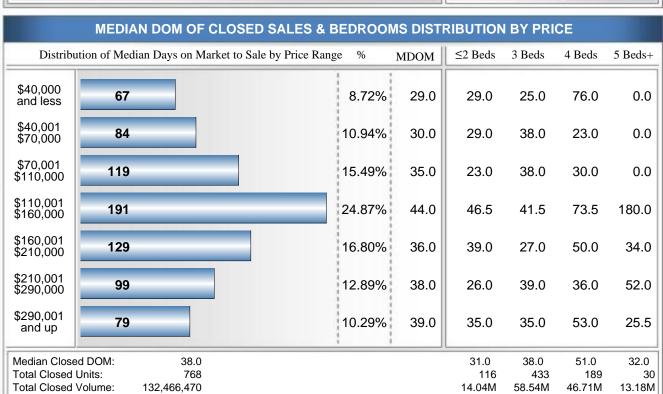
Median Days on Market to Sale

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Median List Price

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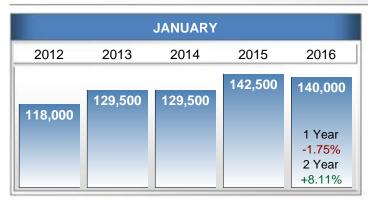
January 2016

Closed Sales as of Feb 15, 2016

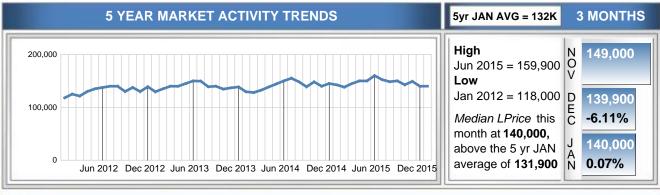


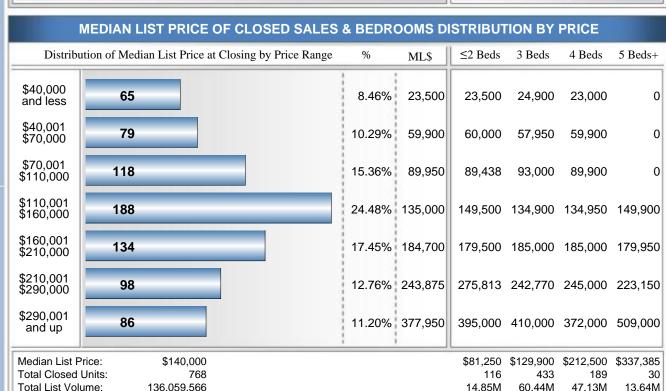
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Median List Price at Closing











Median Sold Price

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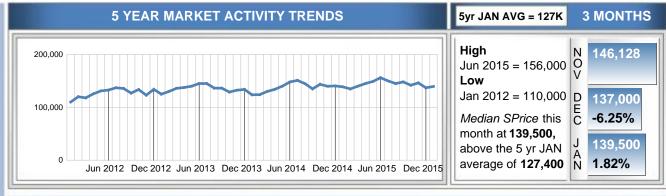


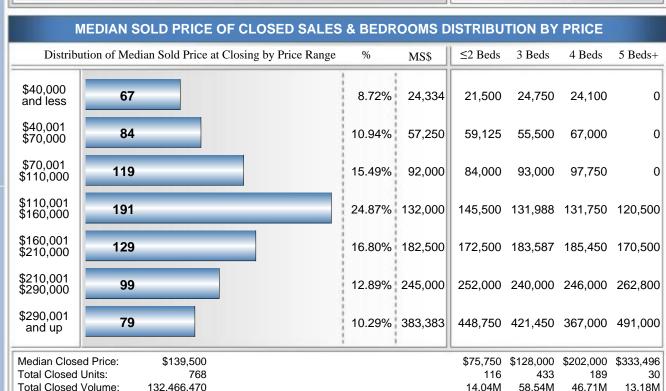
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Median Sold Price at Closing











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Closed Sales as of Feb 15, 2016



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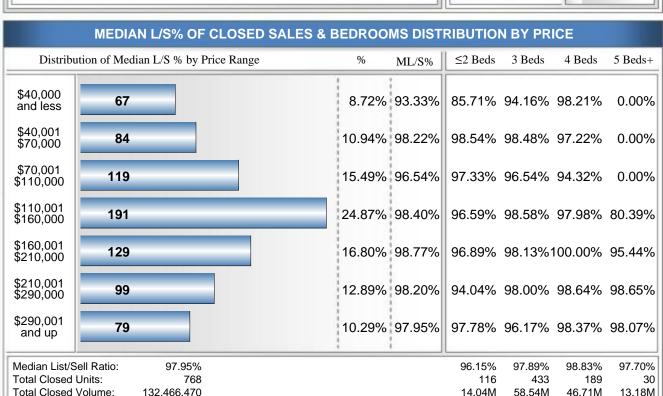
Median Percent of List Price to Selling Price

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January 2016

Inventory as of Feb 15, 2016



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Market Summary

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MEDIAN PRICES

2015 2016