

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Apr 11, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Apr 11, 2023 for MLS Technology Inc.

Compared	March					
Metrics	2022	2023	+/-%			
Closed Listings	1,431	1,077	-24.74%			
Pending Listings	1,502	1,303	-13.25%			
New Listings	1,717	1,577	-8.15%			
Average List Price	274,279	303,605	10.69%			
Average Sale Price	275,433	299,672	8.80%			
Average Percent of Selling Price to List Price	100.98%	98.96%	-2.00%			
Average Days on Market to Sale	20.29	34.71	71.04%			
End of Month Inventory	3,240	2,252	-30.49%			
Months Supply of Inventory	2.15	1.90	-12.00%			

**Absorption:** Last 12 months, an Average of **1,188** Sales/Month **Active Inventory** as of March 31, 2023 = **2,252** 

Closed (21.88%)
Pending (26.47%)
Other OffMarket (5.91%)
Active (45.74%)

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2023 decreased **30.49%** to 2,252 existing homes available for sale. Over the last 12 months this area has had an average of 1,188 closed sales per month. This represents an unsold inventory index of **1.90** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **8.80%** in March 2023 to \$299,672 versus the previous year at \$275,433.

### **Average Days on Market Lengthens**

The average number of **34.71** days that homes spent on the market before selling increased by 14.42 days or **71.04%** in March 2023 compared to last year's same month at **20.29** DOM.

### Sales Success for March 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,577 New Listings in March 2023, down **8.15%** from last year at 1,717. Furthermore, there were 1,077 Closed Listings this month versus last year at 1,431, a **-24.74%** decrease.

Closed versus Listed trends yielded a **68.3**% ratio, down from previous year's, March 2022, at **83.3**%, a **18.06**% downswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

### What's in this Issue

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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



2,000

1,000

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Apr 11, 2023

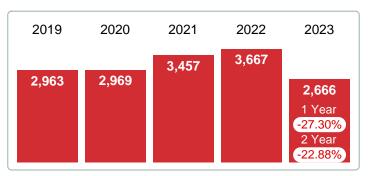
### **CLOSED LISTINGS**

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### **MARCH**

## 2019 2020 2021 2022 2023 1,414 1,431 1,077 1 Year -24.74% 2 Year -23.83%

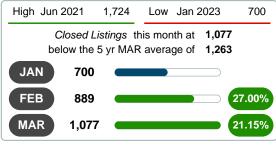
### YEAR TO DATE (YTD)



### **5 YEAR MARKET ACTIVITY TRENDS**



### **3 MONTHS** ( 5 year MAR AVG = 1,263



### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	91	8.45%	29.8	49	34	6	2
\$100,001 \$150,000	113	10.49%	24.1	28	72	13	0
\$150,001 \$200,000	155	14.39%	20.2	19	113	21	2
\$200,001 \$300,000	323	29.99%	30.7	18	228	72	5
\$300,001 \$375,000	137	12.72%	37.9	3	66	61	7
\$375,001 \$500,000	136	12.63%	46.0	4	42	72	18
\$500,001 and up	122	11.33%	61.1	1	29	68	24
Total Closed	Units 1,077			122	584	313	58
Total Closed	Volume 322,746,647	100%	34.7	18.43M	149.58M	123.43M	31.31M
Average Clos	sed Price \$299,672			\$151,046	\$256,129	\$394,357	\$539,757



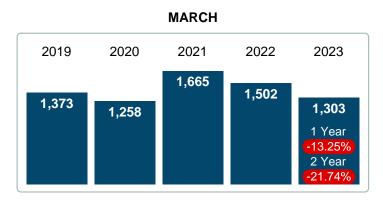
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

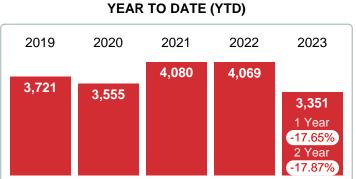


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### PENDING LISTINGS

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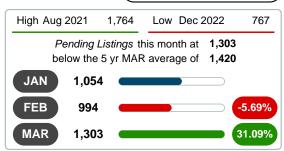


**3 MONTHS** 

### 1,000

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

**5 YEAR MARKET ACTIVITY TRENDS** 



(5 year MAR AVG = 1,420

### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.90%	30.9	62	46	4	4
\$100,001 \$150,000		11.13%	32.0	40	89	16	0
\$150,001 \$200,000		13.89%	26.4	14	139	24	4
\$200,001 \$300,000		28.86%	27.7	26	262	82	6
\$300,001 \$375,000		13.35%	39.4	7	79	78	10
\$375,001 \$525,000		13.66%	50.9	2	70	83	23
\$525,001 and up		10.21%	58.2	1	30	78	24
Total Pending Units	1,303			152	715	365	71
Total Pending Volume	392,499,790	100%	27.7	22.59M	184.08M	150.36M	35.47M
Average Listing Price	\$292,787			\$148,634	\$257,451	\$411,951	\$499,553



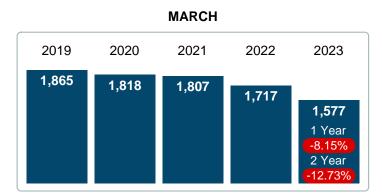
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

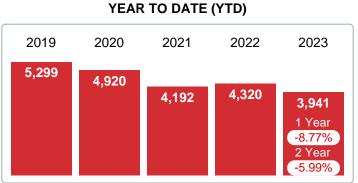


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### **NEW LISTINGS**

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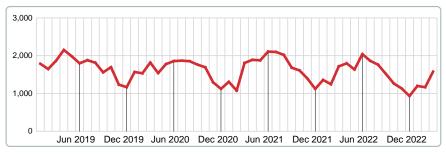


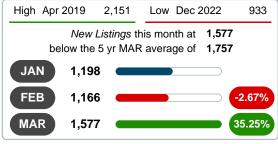


### **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

(5 year MAR AVG = 1,757





### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%	
\$100,000 and less		7.55%
\$100,001 \$175,000		14.58%
\$175,001 \$225,000 <b>211</b>		13.38%
\$225,001 \$325,000		25.68%
\$325,001 \$425,000		15.41%
\$425,001 \$550,000		12.81%
\$550,001 and up		10.59%
Total New Listed Units	1,577	
Total New Listed Volume	531,273,660	100%
Average New Listed Listing Price	\$294,335	

1-2 Beds	3 Beds	4 Beds	5+ Beds
63	47	5	4
65	145	19	1
13	176	19	3
23	257	115	10
5	101	114	23
6	59	112	25
1	32	97	37
176	817	481	103
28.18M	225.45M	216.12M	61.53M
\$160,123	\$275,945	\$449,312	\$597,336

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



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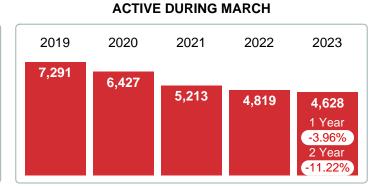


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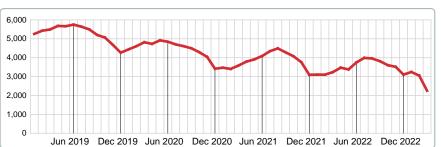
### **ACTIVE INVENTORY**

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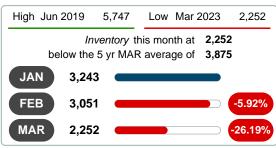
# END OF MARCH 2019 2020 2021 2022 2023 5,492 4,814 3,585 3,234 2,252 1 Year -30.36% 2 Year -37.18%



**3 MONTHS** 



**5 YEAR MARKET ACTIVITY TRENDS** 



(5 year MAR AVG = 3,875

### INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		9.19%	70.0	106	89	7	5
\$125,001 \$200,000		10.12%	46.9	51	147	25	5
\$200,001 \$275,000		13.59%	51.3	13	221	66	6
\$275,001 \$425,000 <b>621</b>		27.58%	59.7	27	299	266	29
\$425,001 \$525,000		14.83%	84.2	10	114	180	30
\$525,001 \$675,000		14.39%	101.7	7	55	200	62
\$675,001 and up		10.30%	86.2	7	46	105	74
Total Active Inventory by Units	2,252			221	971	849	211
Total Active Inventory by Volume	965,377,960	100%	70.6	51.56M	321.32M	430.08M	162.42M
Average Active Inventory Listing Price	\$428,676			\$233,292	\$330,915	\$506,570	\$769,784



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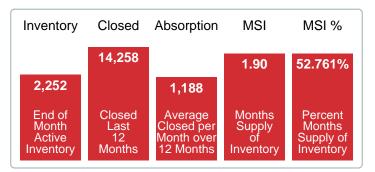
### MONTHS SUPPLY of INVENTORY (MSI)

Report produced on Apr 11, 2023 for MLS Technology Inc.

### **MSI FOR MARCH**

## 2019 2020 2021 2022 2023 4.67 3.88 2.58 2.15 1.90 1 Year -11.84% 2 Year -26.52%

### **INDICATORS FOR MARCH 2023**



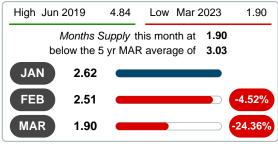
### **5 YEAR MARKET ACTIVITY TRENDS**



Dec 2021

Jun 2022

### 3 MONTHS (5 year MAR AVG = 3.03



### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Dec 2020 Jun 2021

Jun 2019 Dec 2019 Jun 2020

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		9.19%	1.34	1.44	1.24	0.86	4.62
\$125,001 \$200,000 <b>228</b>		10.12%	0.90	1.35	0.78	1.00	2.50
\$200,001 \$275,000		13.59%	1.05	0.82	1.05	1.11	1.53
\$275,001 \$425,000 <b>621</b>		27.58%	2.11	2.77	2.17	2.04	1.84
\$425,001 \$525,000		14.83%	3.76	6.00	4.24	3.56	3.08
\$525,001 \$675,000		14.39%	5.33	12.00	5.08	5.29	5.35
\$675,001 and up		10.30%	5.08	12.00	7.26	4.36	5.05
Market Supply of Inventory (MSI)	1.90	4000/	4.00	1.58	1.49	2.53	3.59
Total Active Inventory by Units	2,252	100%	1.90	221	971	849	211



40 30

20

10 0 Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



2023

36

1 Year +70.86%

2 Year +22.05%

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### AVERAGE DAYS ON MARKET TO SALE

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### **MARCH** YEAR TO DATE (YTD) 2019 2020 2021 2022 2023 2019 2020 2021 2022 47 49 39 40 35 29 27 20 21 1 Year +71.04% 2 Year **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year MAR AVG = 34 High Feb 2019 52 60 50





### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average	e Days on Market to Sale by Price Rang	е	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 91		$\supset$	8.45%	30	22	38	39	47
\$100,001 \$150,000			10.49%	24	19	23	41	0
\$150,001 \$200,000			14.39%	20	23	17	39	9
\$200,001 \$300,000			29.99%	31	26	29	33	113
\$300,001 \$375,000			12.72%	38	2	35	43	43
\$375,001 \$500,000			12.63%	46	11	33	52	59
\$500,001 and up			11.33%	61	3	69	60	58
Average Closed DOM	35				21	29	46	59
Total Closed Units	1,077		100%	35	122	584	313	58
Total Closed Volume	322,746,647				18.43M	149.58M	123.43M	31.31M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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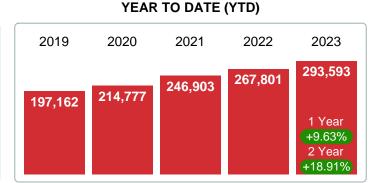


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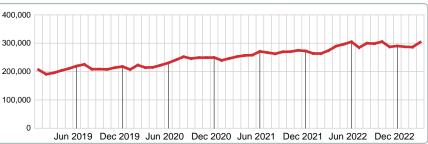
### **AVERAGE LIST PRICE AT CLOSING**

Report produced on Apr 11, 2023 for MLS Technology Inc.

# MARCH 2019 2020 2021 2022 2023 195,542 214,068 274,279 1 1 Year +10.69% 2 Year +20.15%



### 5 YEAR MARKET ACTIVITY TRENDS







### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 93 and less		8.64%	68,899	68,222	71,294	78,958	39,000
\$100,001 \$150,000		9.84%	131,001	126,341	132,822	138,427	0
\$150,001 \$200,000		14.86%	178,566	177,595	180,035	186,733	155,000
\$200,001 \$300,000		30.08%	253,008	247,400	249,177	262,537	278,380
\$300,001 \$375,000		12.26%	339,691	310,000	337,410	342,261	354,829
\$375,001 \$500,000		13.00%	432,403	430,000	426,537	440,272	432,910
\$500,001 and up		11.33%	744,005	1,390,000	750,122	698,096	831,371
Average List Price	303,605			153,672	258,700	399,825	551,879
Total Closed Units	1,077	100%	303,605	122	584	313	58
Total Closed Volume	326,982,867			18.75M	151.08M	125.15M	32.01M



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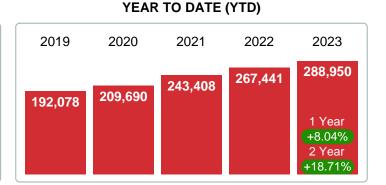


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### AVERAGE SOLD PRICE AT CLOSING

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# MARCH 2019 2020 2021 2022 2023 191,042 209,934 249,505 275,433 299,672 1 Year +8.80% 2 Year +20.11%



**3 MONTHS** 

MAR

299,672

### 400,000

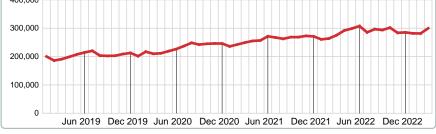
High Jun 2022 307,534 Low Feb 2019 185,974

Average Sold Price at Closing this month at 299,672 above the 5 yr MAR average of 245,117

JAN 281,890 -0.13%

5 year MAR AVG = 245,117

6.45%



**5 YEAR MARKET ACTIVITY TRENDS** 

### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		$\supset$	8.45%	66,199	66,807	67,435	66,625	29,000
\$100,001 \$150,000			10.49%	129,336	123,198	131,016	133,250	0
\$150,001 \$200,000		$\supset$	14.39%	177,872	173,579	178,434	180,579	158,500
\$200,001 \$300,000		•	29.99%	249,914	242,419	247,099	259,664	264,846
\$300,001 \$375,000		$\supset$	12.72%	336,442	316,000	333,892	339,313	344,214
\$375,001 \$500,000			12.63%	429,175	423,750	423,773	433,102	427,279
\$500,001 and up		$\supset$	11.33%	732,418	1,400,000	741,946	690,182	812,755
Average Sold Price	299,672				151,046	256,129	394,357	539,757
Total Closed Units	1,077		100%	299,672	122	584	313	58
Total Closed Volume	322,746,647				18.43M	149.58M	123.43M	31.31M



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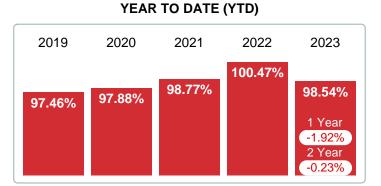


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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

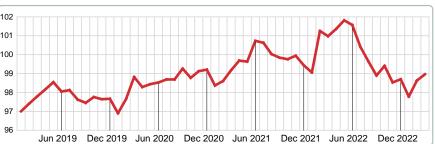
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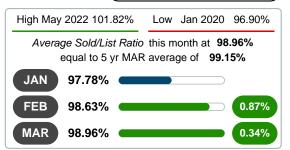
### 



**3 MONTHS** 

### 5 YEAR MARKET ACTIVITY TRENDS

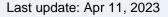




5 year MAR AVG = 99.15%

### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 91		8.45%	97.78%	100.25%	97.44%	85.40%	80.00%
\$100,001 \$150,000		10.49%	98.57%	97.83%	99.29%	96.23%	0.00%
\$150,001 \$200,000		14.39%	98.82%	97.90%	99.27%	96.90%	102.41%
\$200,001 \$300,000		29.99%	99.32%	98.03%	99.31%	99.95%	95.04%
\$300,001 \$375,000		12.72%	99.23%	102.03%	99.35%	99.20%	97.16%
\$375,001 \$500,000		12.63%	98.83%	98.55%	99.47%	98.48%	98.82%
\$500,001 and up		11.33%	99.29%	100.72%	99.31%	99.27%	99.28%
Average Sold/List Ratio	99.00%			98.99%	99.21%	98.68%	97.96%
Total Closed Units	1,077	100%	99.00%	122	584	313	58
Total Closed Volume	322,746,647			18.43M	149.58M	123.43M	31.31M





-30.49%

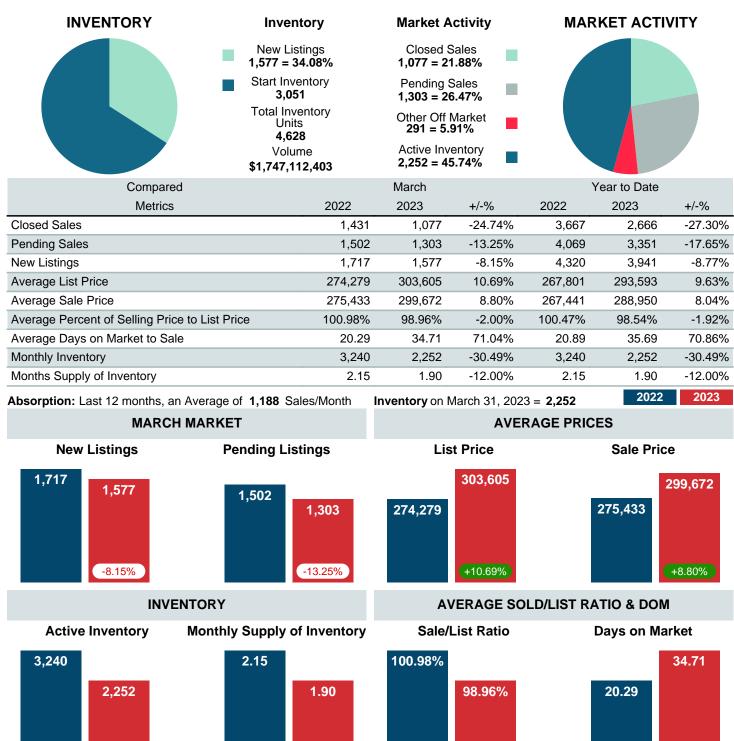
Contact: MLS Technology Inc.

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### MARKET SUMMARY

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Phone: 918-663-7500

-2.00%

-12.00%

+71.04%

Email: support@mlstechnology.com