

December 2016

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, **Pushmataha**



Market Activity

Absorption: Last 12 months, an Average of 77 Sales/Month

Active Inventory as of December 31, 2016 = 1,176	2015	2016	+/-%	
Closed Listings	58	75	29.31%	
Pending Listings	40	61	52.50%	
New Listings	143	203	41.96%	
Median List Price	97,500	89,900	-7.79%	
Median Sale Price	95,250	84,000	-11.81%	Closed (5.00%)
Median Percent of List Price to Selling Price	92.55%	96.04%	3.78%	
Median Days on Market to Sale	89.00	53.00	-40.45%	 Other OffMarket (12.59%)
End of Month Inventory	1,024	1,176	14.84%	 ☐ Active (78.35%)
Months Supply of Inventory	15.00	15.19	1.25%	Active (78.35%)

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2016 rose 14.84% to 1,176 existing homes available for sale. Over the last 12 months this area has had an average of 77 closed sales per month. This represents an unsold inventory index of **15.19** MSI for this period.

Median Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 11.81% in December 2016 to \$84,000 versus the previous year at \$95,250.

Median Days on Market Shortens

The median number of 53.00 days that homes spent on the market before selling decreased by 36.00 days or 40.45% in December 2016 compared to last year's same month at 89.00 DOM.

Sales Success for December 2016 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 203 New Listings in December 2016, up 41.96% from last year at 143. Furthermore, there were 75 Closed Listings this month versus last year at 58, a 29.31% increase.

Closed versus Listed trends yielded a 36.9% ratio, down from last year's December 2016 at 40.6%, a 8.91% downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

DECEMBER

Report Produced on: Jan 11, 2017

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of REALTORS®

December 2016

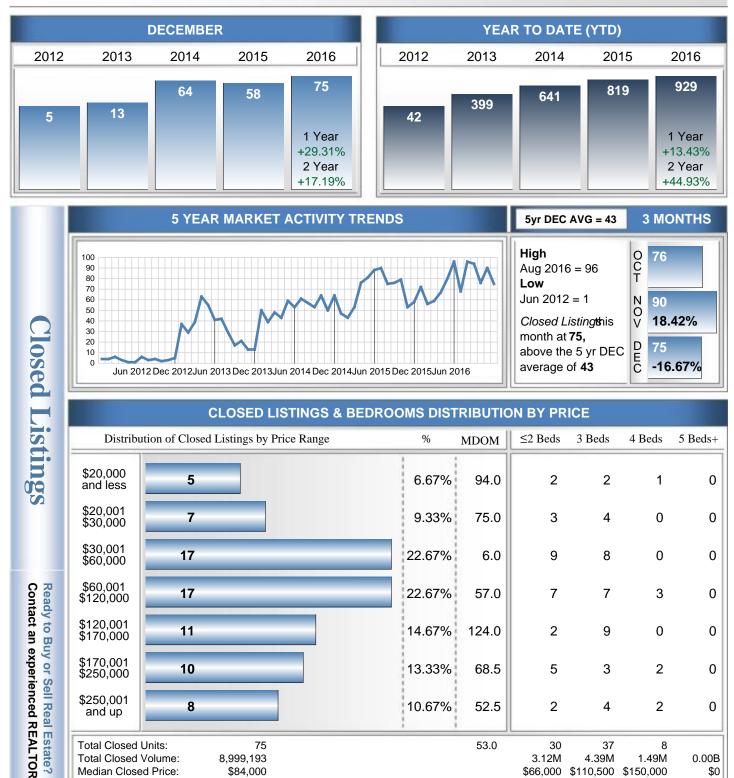
Closed Sales as of Jan 11, 2017

Closed Listings



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\$84.000

Median Closed Price:

\$66,000 \$110,500 \$150,000

\$0



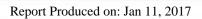
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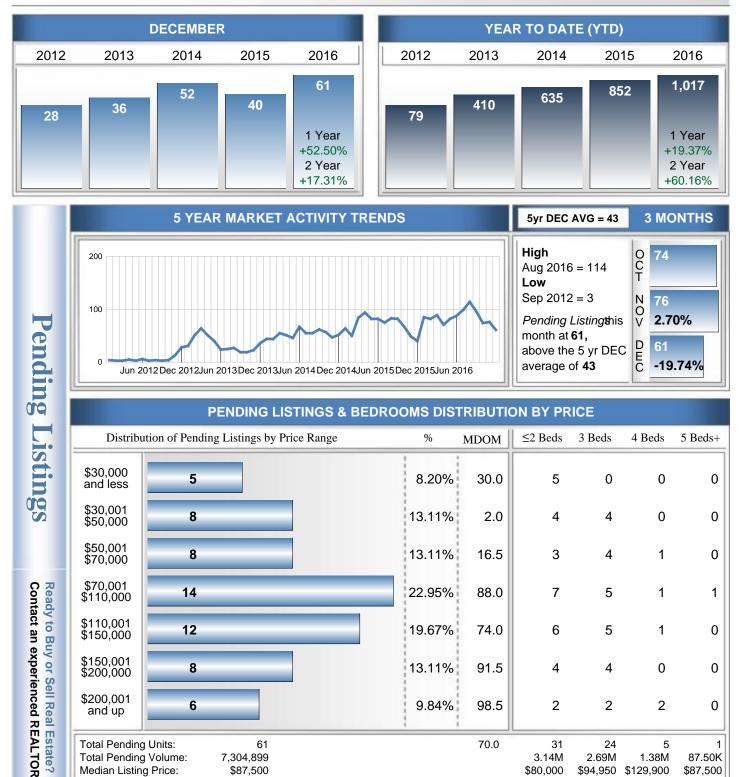
Pending Listings as of Jan 11, 2017

Pending Listings

NORTHEAST OKLAHOMA REAL ESTATE SERVICES



Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha





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New Listings as of Jan 11, 2017

New Listings



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December 2016

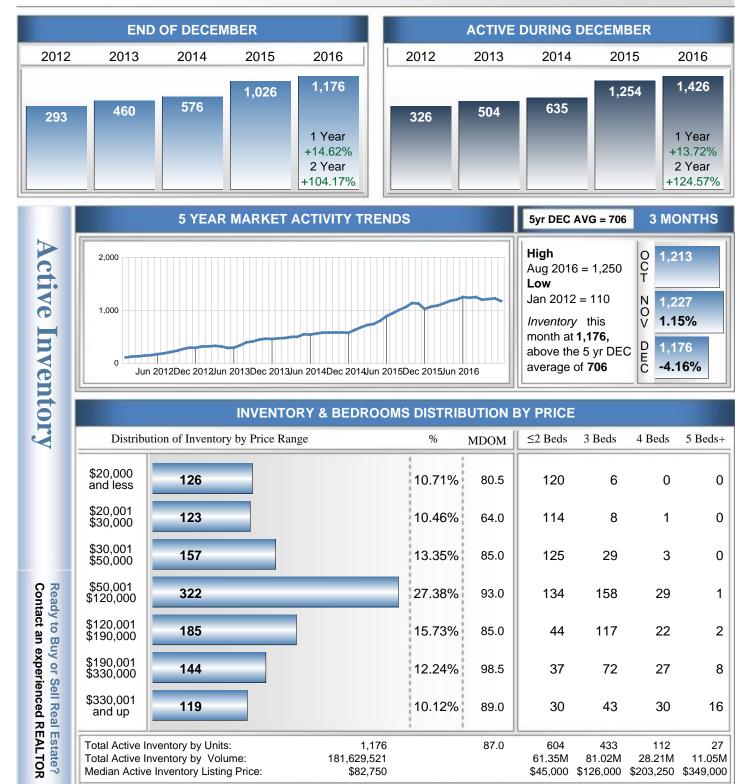
Active Inventory as of Jan 11, 2017

Active Inventory

NORTHEAST OKLAHOMA REAL ESTATE SERVICES

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Greater Tulsa Association of REALTORS



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December 2016

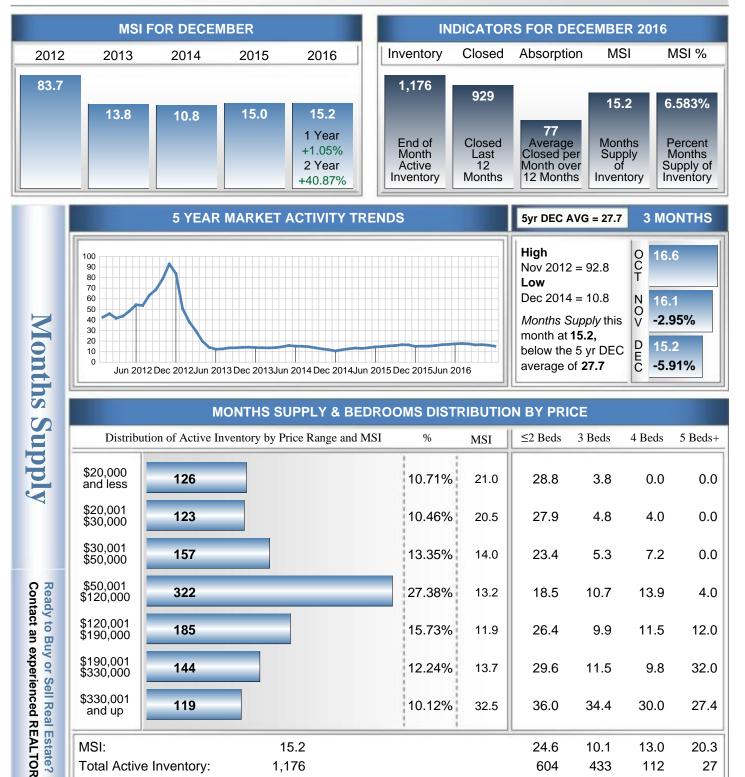


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Active Inventory as of Jan 11, 2017

Months Supply of Inventory

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15.2

1,176

Total Active Inventory:

\$190,001 \$330,000

\$330,001

andup

MSI:

144

119

12.24%

10.12%

13.7

32.5

29.6

36.0

24.6

604

11.5

34.4

10.1

433

9.8

30.0

13.0

112

27

32.0

27.4

20.3



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December 2016

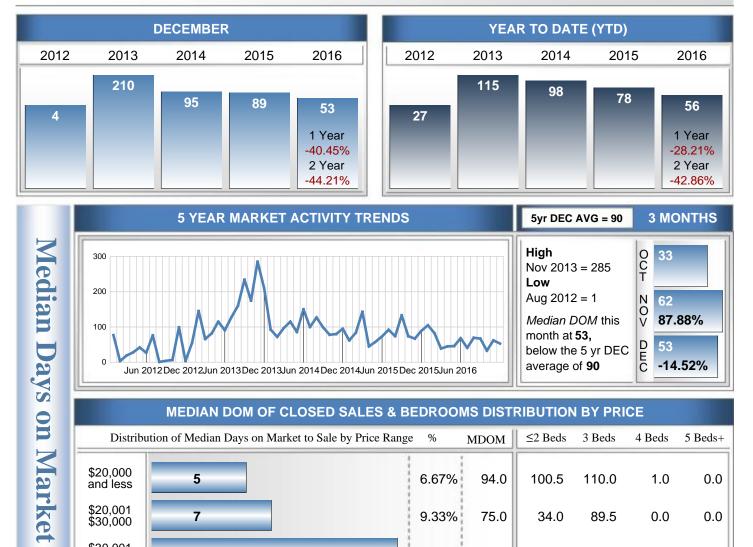


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Closed Sales as of Jan 11, 2017

Median Days on Market to Sale

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\$30,001 \$60,000 17 22.67% 6.0 0.0 6.0 11.0 0.0 \$60,001 Contact an experienced REALTOR **Ready to Buy or Sell Real Estate?** 17 22.67% 57.0 90.0 57.0 53.0 0.0 \$120,000 \$120,001 \$170,000 11 14.67% 124.0 62.5 171.0 0.0 0.0 \$170,001 \$250,000 10 13.33% 68.5 43.0 41.0 143.5 0.0 \$250,001 8 10.67% 52.5 73.5 40.5 57.5 0.0 andup Median Closed DOM: 53.0 41.5 62.0 102.0 0.0 Total Closed Units: 75 30 37 8 Total Closed Volume: 8.999.193 4.39M 3.12M 1.49M 0.00B



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December 2016

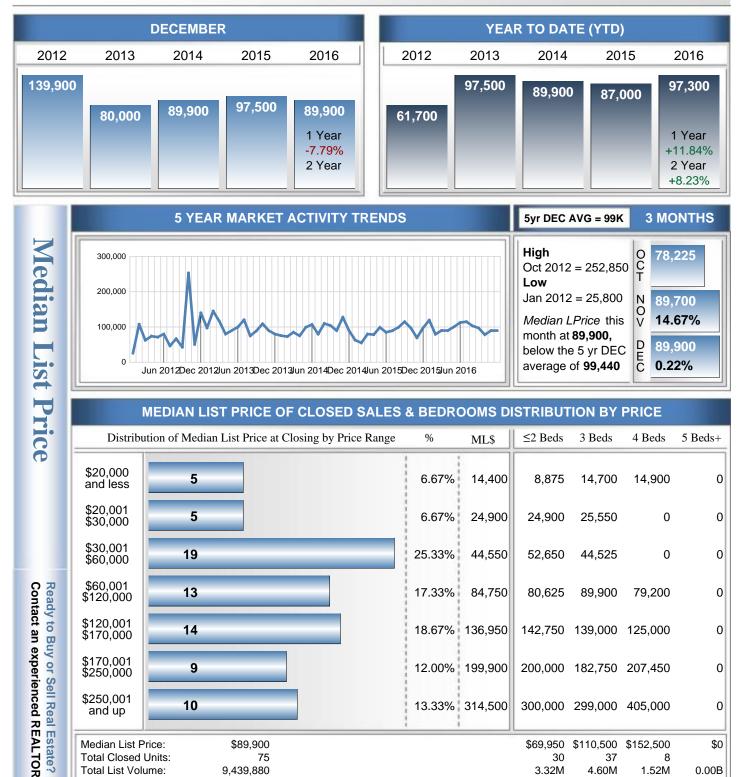


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Closed Sales as of Jan 11, 2017

Median List Price at Closing

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December 2016

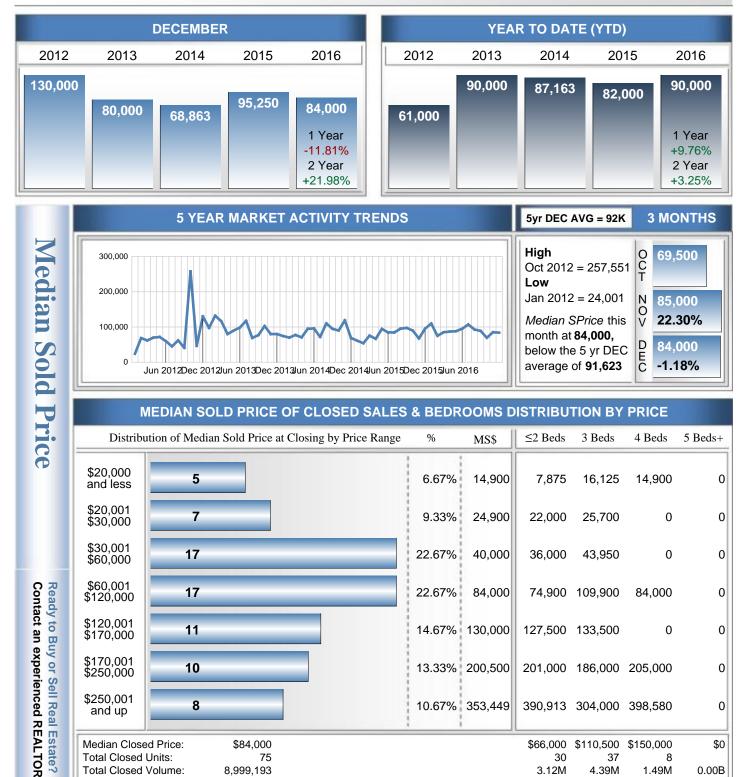


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Closed Sales as of Jan 11, 2017

Median Sold Price at Closing

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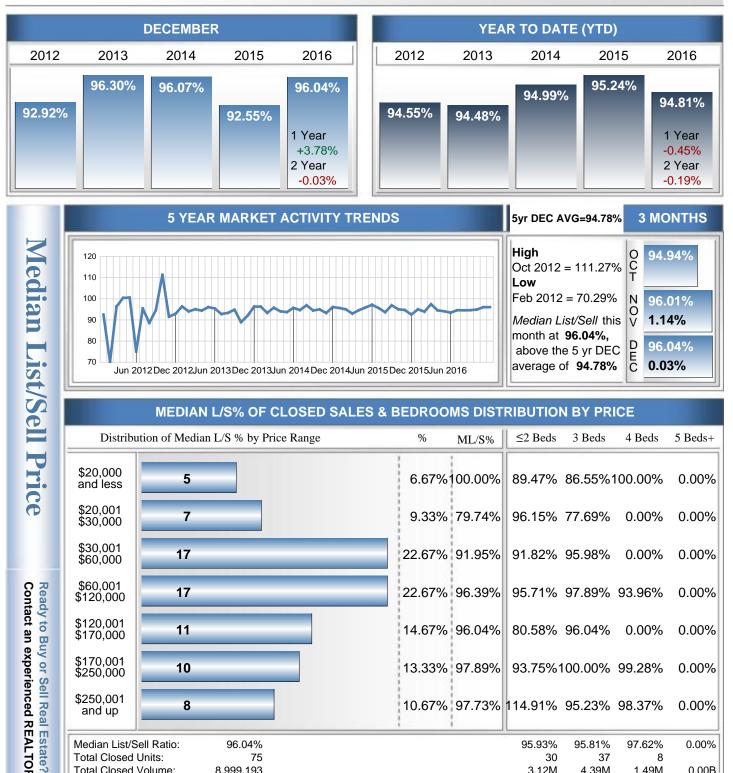
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Closed Sales as of Jan 11, 2017

Median Percent of List Price to Selling Price

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96.04%

8.999.193

75

Median List/Sell Ratio:

Total Closed Volume:

Total Closed Units:

95.81%

4.39M

37

97.62%

1.49M

8

95.93%

3.12M

30

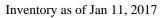
0.00%

0.00B



Data from the **Greater Tulsa Association of REALTORS**®

December 2016



Market Summary

NORTHEAST OKLAHOMA REAL ESTATE SERVICES

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Absorption: Last 12 months, an Average of 77 Sales/Month	DECEMBER			Year To Date		
Active Inventory as of December 31, 2016 = 1,176	2015	2016	+/-%	2015	2016	+/-%
Closed Sales	58	75	29.31%	819	929	13.43%
Pending Sales	40	61	52.50%	852	1,017	19.37%
New Listings	143	203	41.96%	1,729	3,338	93.06%
Median List Price	97,500	89,900	-7.79%	87,000	97,300	11.84%
Median Sale Price	95,250	84,000	-11.81%	82,000	90,000	9.76%
Median Percent of List Price to Selling Price	92.55%	96.04%	3.78%	95.24%	94.81%	-0.45%
Median Days on Market to Sale	89.00	53.00	-40.45%	78.00	56.00	-28.21%
Monthly Inventory	1,024	1,176	14.84%	1,024	1,176	14.84%
Months Supply of Inventory	15.00	15.19	1.25%	15.00	15.19	1.25%



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