

## **July 2016**

#### Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Aug 16, 2016

Absorption: Last 12 months, an Average of 1,149 Sales/Month		JULY		Market Activity
<b>Active Inventory</b> as of July 31, 2016 = <b>5,763</b>	2015	2016	+/-%	
Closed Listings	1,418	1,341	-5.43%	
Pending Listings	1,346	1,390	3.27%	
New Listings	2,550	2,069	-18.86%	
Median List Price	152,230	159,900	5.04%	
Median Sale Price	149,700	157,500	5.21%	Closed (14.70%)
Median Percent of List Price to Selling Price	98.31%	98.68%	0.38%	Pending (15.23%)
Median Days on Market to Sale	27.00	23.00	-14.81%	Other OffMarket (6.92%)
End of Month Inventory	5,773	5,763	-0.17%	Active (63.16%)
Months Supply of Inventory	5.06	5.01	-0.84%	Active (03.10%)

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2016 decreased **0.17%** to 5,763 existing homes available for sale. Over the last 12 months this area has had an average of 1,149 closed sales per month. This represents an unsold inventory index of **5.01** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **5.21%** in July 2016 to \$157,500 versus the previous year at \$149,700.

#### **Median Days on Market Shortens**

The median number of **23.00** days that homes spent on the market before selling decreased by 4.00 days or **14.81%** in July 2016 compared to last year's same month at **27.00** DOM.

#### Sales Success for July 2016 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 2,069 New Listings in July 2016, down **18.86%** from last year at 2,550. Furthermore, there were 1,341 Closed Listings this month versus last year at 1,418, a **-5.43%** decrease.

Closed versus Listed trends yielded a **64.8%** ratio, up from previous year's, July 2015, at **55.6%**, a **16.56%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

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Data from the Greater Tulsa Association of **REALTORS®** 

## **July 2016**

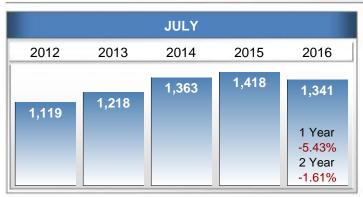
Closed Sales as of Aug 16, 2016



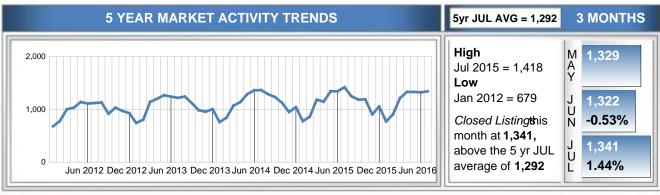
Report Produced on: Aug 16, 2016

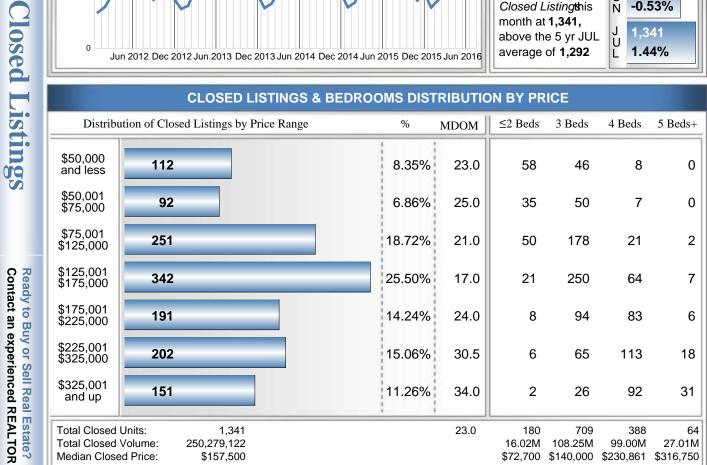
### **Closed Listings**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner









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## **July 2016**

Pending Listings as of Aug 16, 2016



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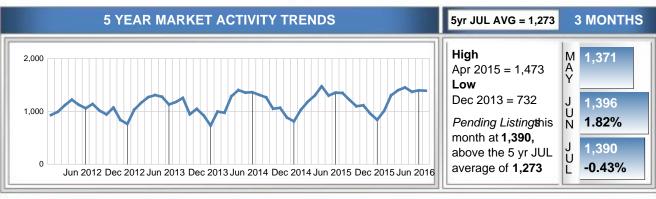
### **Pending Listings**

**Pending Listings** 

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	PENDING LISTINGS & BEI	DROOMS DIS	RIBUTIC	DN BY PF	RICE		-
Distribu	tion of Pending Listings by Price Range	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Bed
\$50,000 and less	139	10.00%	30.0	78	50	11	
\$50,001 \$90,000	175	12.59%	37.0	53	109	11	
\$90,001 \$130,000	211	15.18%	28.0	28	153	29	
\$130,001 \$170,000	306	22.01%	19.0	16	245	42	
\$170,001 \$230,000	236	16.98%	31.0	19	123	86	
\$230,001 \$330,000	179	12.88%	44.0	7	53	101	1
\$330,001 and up	144	10.36%	38.0	4	27	84	2



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## **July 2016**

New Listings as of Aug 16, 2016

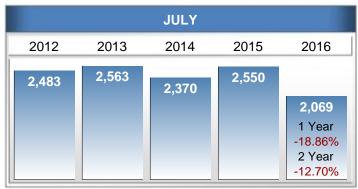


**New Listings** 

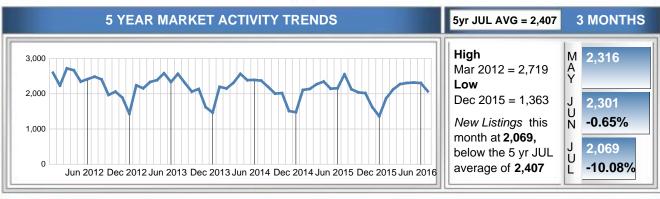
**New Listings** 

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Report Produced on: Aug 16, 2016







	NEW LISTINGS & BED					
Distribu	tion of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Bec
\$25,000 and less	70	3.38%	54	11	5	
\$25,001 \$75,000	317	15.32%	189	113	15	
\$75,001 \$125,000	302	14.60%	76	205	21	
\$125,001 \$175,000	459	22.18%	31	346	77	
\$175,001 \$275,000	445	21.51%	39	204	181	2
\$275,001 \$400,000	257	12.42%	23	60	143	;
8400,001 and up	219	10.58%	20	24	110	(



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### **July 2016**

Active Inventory as of Aug 16, 2016

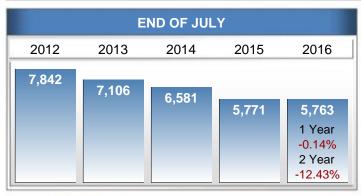


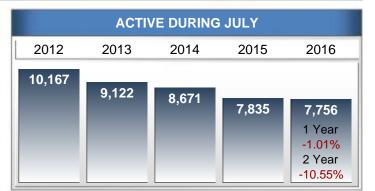
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### **Active Inventory**

Active Inventory

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**Months Supply** 

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### Monthly Inventory Analysis

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### **July 2016**

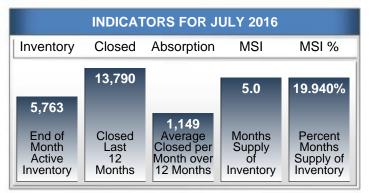
Active Inventory as of Aug 16, 2016



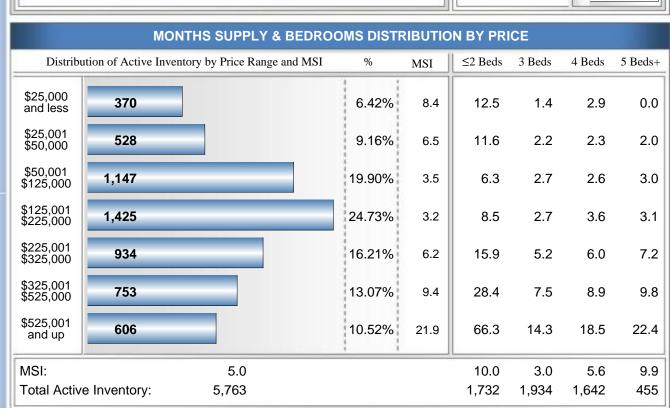
Report Produced on: Aug 16, 2016

### **Months Supply of Inventory**











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### **July 2016**

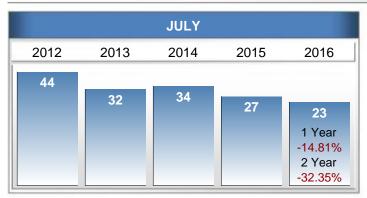
Closed Sales as of Aug 16, 2016

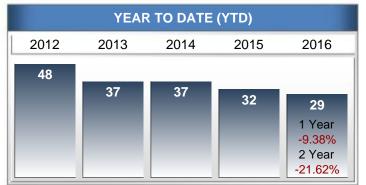


Report Produced on: Aug 16, 2016

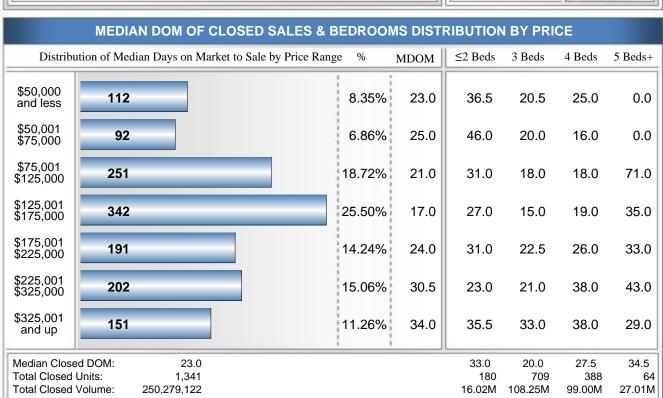
#### Median Days on Market to Sale

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner









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**Median List Price** 

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## Monthly Inventory Analysis

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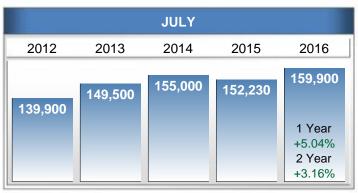
## **July 2016**

Closed Sales as of Aug 16, 2016

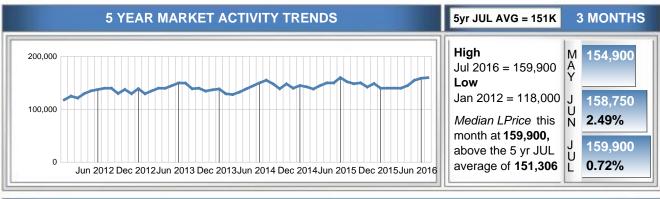


Report Produced on: Aug 16, 2016

### **Median List Price at Closing**







Distribu	ntion of Median List Price at Closing by Price Range	%	ML\$	≤2 Beds	3 Beds	4 Beds	5 Bed
\$50,000 and less	105	7.83%	30,000	26,000	35,000	25,000	
\$50,001 \$75,000	94	7.01%	65,000	63,375	68,000	61,200	
\$75,001 \$125,000	240	17.90%	103,950	96,000	106,007	99,900	101,2
\$125,001 \$175,000	343	25.58%	149,900	145,000	149,000	158,750	139,9
\$175,001 \$225,000	198	14.77%	199,800	199,000	199,900	198,118	212,9
\$225,001 \$325,000	202	15.06%	264,950	297,000	251,540	267,500	299,0
325,001 and up	159	11.86%	405,900	350,000	425,000	395,000	447,4



Median Sold Price

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### Monthly Inventory Analysis

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### **July 2016**

Closed Sales as of Aug 16, 2016



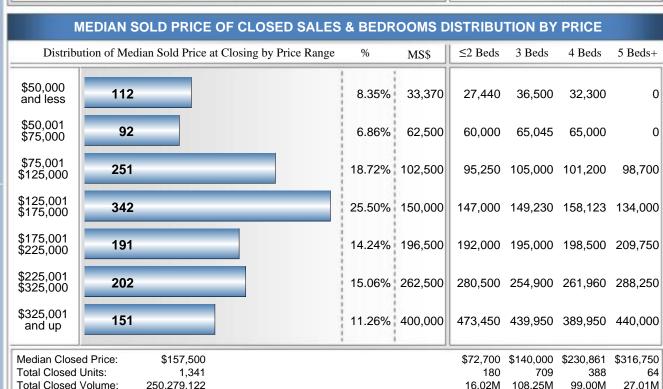
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### **Median Sold Price at Closing**











Median List/Sell Price

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### Monthly Inventory Analysis

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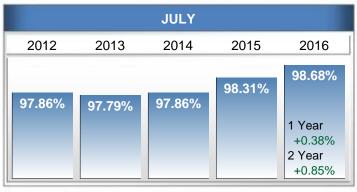
### **July 2016**

Closed Sales as of Aug 16, 2016



Report Produced on: Aug 16, 2016

### **Median Percent of List Price to Selling Price**







Distribu	tion of Median L/S % by Price Range	%	ML/S%	≤2 Beds	3 Beds	4 Beds	5 Beds-
\$50,000 and less	112	8.35%	93.75%	90.72%	100.00%	91.49%	0.00%
\$50,001 \$75,000	92	6.86%	97.18%	93.39%	97.25% <sup>2</sup>	100.00%	0.00%
\$75,001 \$125,000	251	18.72%	98.87%	97.29%	98.91% <sup>2</sup>	100.00%	97.14%
\$125,001 \$175,000	342	25.50%	99.50%	97.14%	99.96%	98.75%	95.59%
\$175,001 \$225,000	191	14.24%	98.86%	96.45%	98.61%	99.47%	99.71%
\$225,001 \$325,000	202	15.06%	98.65%	92.58%	98.31%	98.94%	98.18%
\$325,001 and up	151	11.26%	98.06%	87.64%	96.06%	98.81%	97.21%



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## **July 2016**

Inventory as of Aug 16, 2016



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### **Market Summary**



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Pending Sales	1,346	1,390	3.27%	8,978	9,318	3.79%
New Listings	2,550	2,069	-18.86%	15,705	15,249	-2.90%
Median List Price	152,230	159,900	5.04%	149,900	149,900	0.00%
Median Sale Price	149,700	157,500	5.21%	146,000	147,900	1.30%
Median Percent of List Price to Selling Price	98.31%	98.68%	0.38%	98.04%	98.54%	0.51%
Median Days on Market to Sale	27.00	23.00	-14.81%	32.00	29.00	-9.38%
Monthly Inventory	5,773	5,763	-0.17%	5,773	5,763	-0.17%
Months Supply of Inventory	5.06	5.01	-0.84%	5.06	5.01	-0.84%





