

July 2016

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Absorption: Last 12 months, an Average of 70 Sales/Month

Active Inventory as of July 31, 2016 = 1,315	2015	2016	+/-%	
Closed Listings	90	68	-24.44%	
Pending Listings	75	104	38.67%	
New Listings	149	304	104.03%	
Average List Price	129,046	115,233	-10.70%	
Average Sale Price	122,562	107,563	-12.24%	Closed (4.04%)
Average Percent of List Price to Selling Price	94.98%	91.62%	-3.53%	Pending (6.18%)
Average Days on Market to Sale	141.31	56.75	-59.84%	Other OffMarket (11.70%)
End of Month Inventory	950	1,315	38.42%	□ Active (78.09%)
Months Supply of Inventory	14.90	18.83	26.36%	

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2016 rose **38.42%** to 1,315 existing homes available for sale. Over the last 12 months this area has had an average of 70 closed sales per month. This represents an unsold inventory index of **18.83** MSI for this period.

Average Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **12.24%** in July 2016 to \$107,563 versus the previous year at \$122,562.

Average Days on Market Shortens

The average number of **56.75** days that homes spent on the market before selling decreased by 84.56 days or **59.84%** in July 2016 compared to last year's same month at **141.31** DOM.

Sales Success for July 2016 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 304 New Listings in July 2016, up **104.03%** from last year at 149. Furthermore, there were 68 Closed Listings this month versus last year at 90, a **-24.44%** decrease.

Closed versus Listed trends yielded a **22.4%** ratio, down from last year's July 2016 at **60.4%**, a **62.97%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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JULY

Report Produced on: Aug 16, 2016

Market Activity

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New Listings3Inventory4
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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of REALTORS®

July 2016

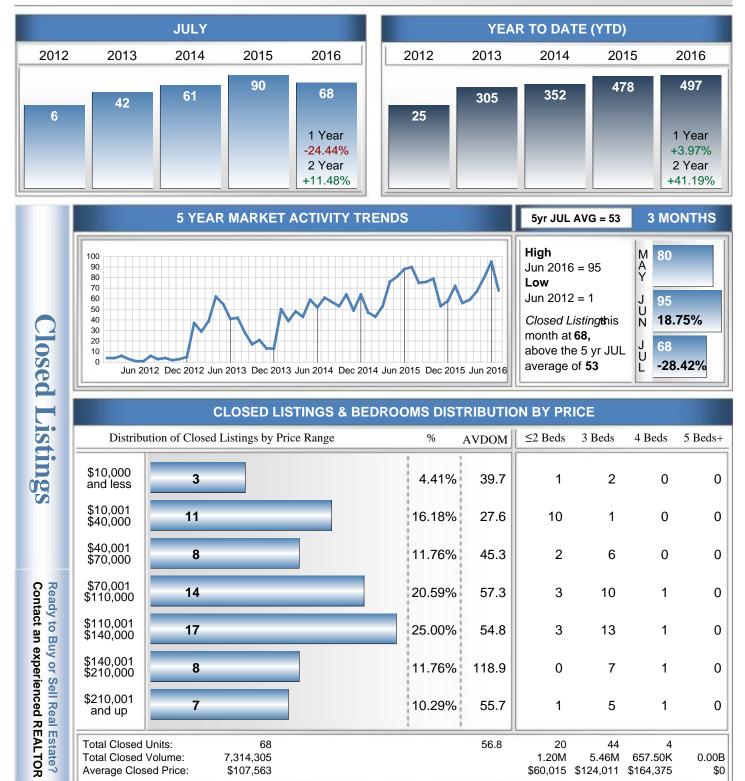


Closed Sales as of Aug 16, 2016

Closed Listings

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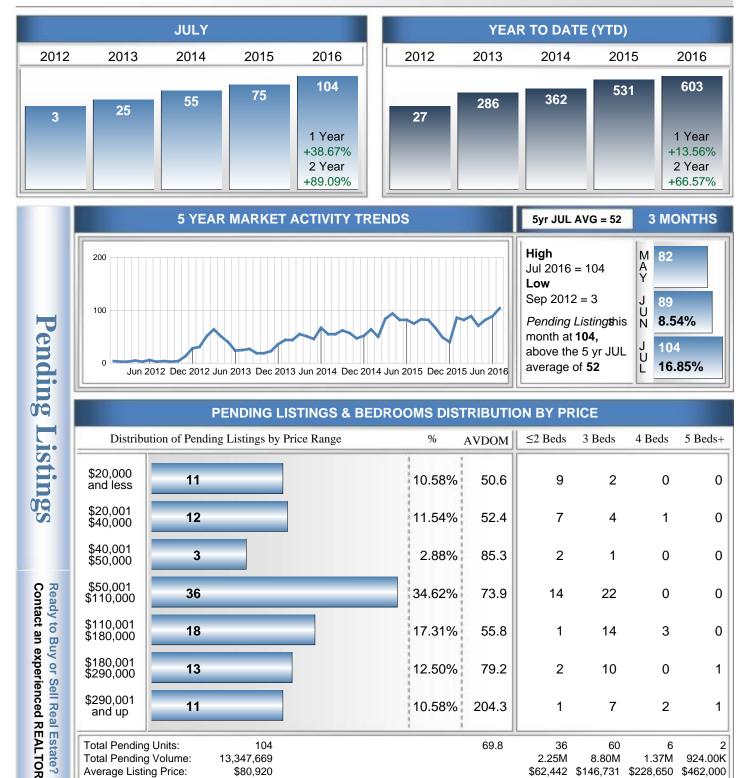
NORTHEAST OKLAHOMA REAL ESTATE SERVICES

Pending Listings as of Aug 16, 2016

Pending Listings

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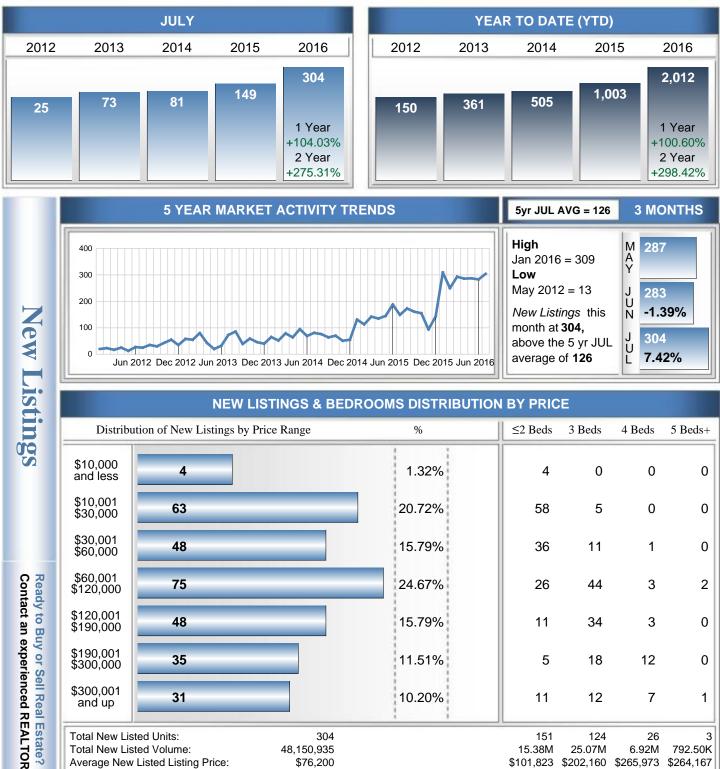


New Listings as of Aug 16, 2016

New Listings

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Total New Listed Units: 304 151 124 26 3 Total New Listed Volume: 48,150,935 15.38M 25.07M 6.92M 792.50K Average New Listed Listing Price: \$76.200 \$101,823 \$202,160 \$265,973 \$264.167



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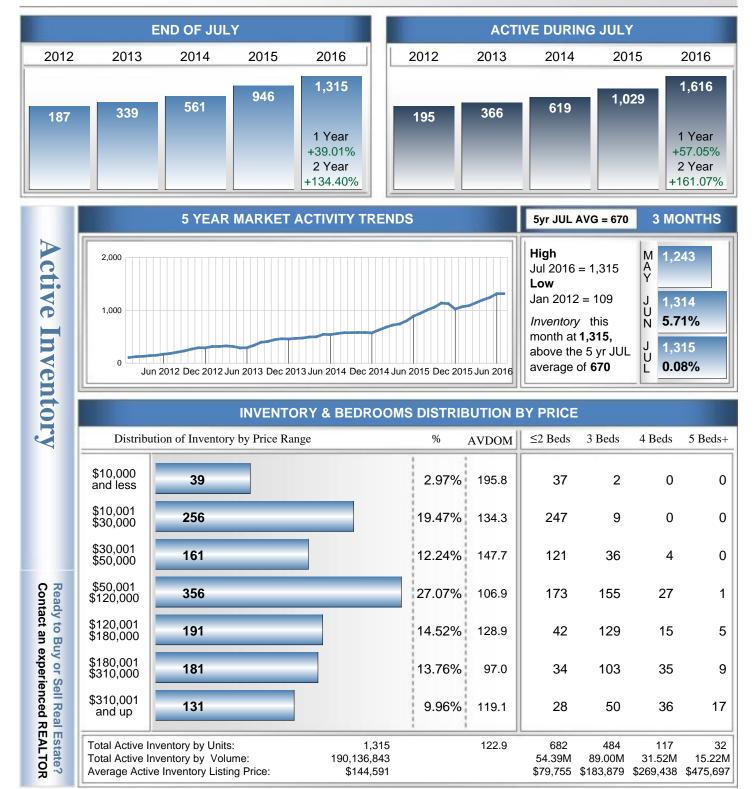


Active Inventory as of Aug 16, 2016

Active Inventory

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Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha





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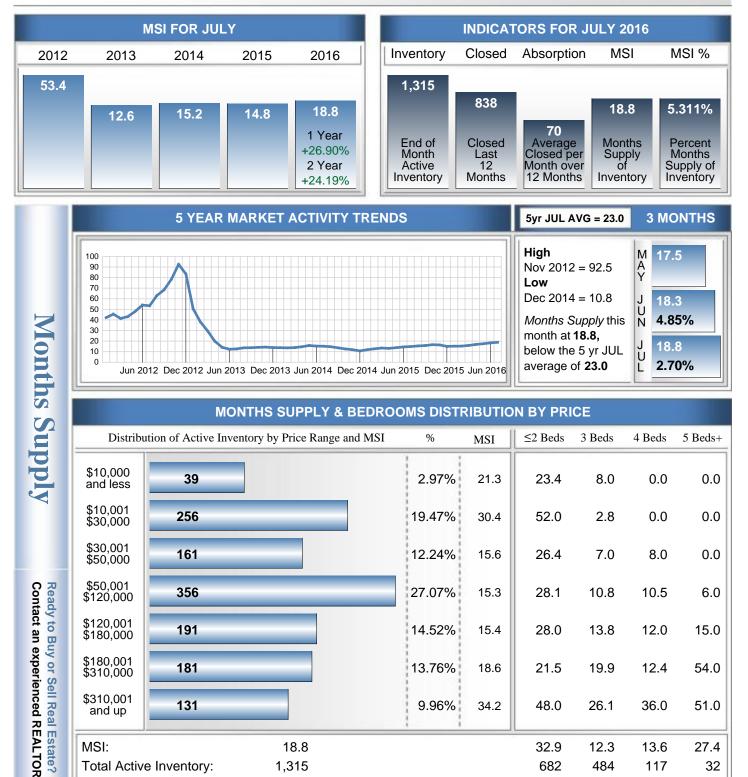


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Active Inventory as of Aug 16, 2016

Months Supply of Inventory

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



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18.8

1,315

Total Active Inventory:

\$310,001

andup

MSI:

131

9.96%

34.2

48.0

32.9

682

26.1

12.3

484

36.0

13.6

117

32

51.0

27.4



Average Days

Monthly Inventory Analysis

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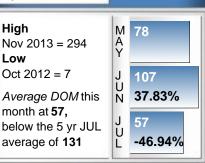
Closed Sales as of Aug 16, 2016

Average Days on Market to Sale

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha







AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

on	Distribu	ition of Average Days on Ma	rket to Sale by Price Range %	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$10,000 and less	3	4.41%	39.7	97.0	11.0	0.0	0.0
rk	\$10,001 \$40,000	11	16.18%	27.6	30.3	1.0	0.0	0.0
et	\$40,001 \$70,000	8	11.76%	45.3	65.0	38.7	0.0	0.0
Reac	\$70,001 \$110,000	14	20.59%	57.3	77.3	56.9	1.0	0.0
ly to Buact an	\$110,001 \$140,000	17	25.00%	54.8	74.7	46.4	104.0	0.0
uy or S experi	\$140,001 \$210,000	8	11.76%	118.9	0.0	132.3	25.0	0.0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$210,001 and up	7	10.29%	55.7	58.0	47.8	93.0	0.0
l Estati REALT	Average Clos Total Closed				52.2 20	58.9 44	55.8 4	0.0
e? OR	Total Closed				1.20M	5.46M	657.50K	0.00B

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Closed Sales as of Aug 16, 2016

Average List Price at Closing

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AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

rio	Distribu	tion of Average List Price at	Closing by Price Range	%	AVL\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
ce	\$10,000 and less	2		2.94%	8,000	10,000	10,500	0	0
	\$10,001 \$40,000	10		14.71%	22,678	28,038	19,900	0	0
	\$40,001 \$70,000	6		8.82%	49,967	65,900	64,317	0	0
Ready to Contact	\$70,001 \$110,000	15		22.06%	87,229	94,967	99,214	77,500	0
ly to Bu act an	\$110,001 \$140,000	17		25.00%	125,600	126,333	130,823	158,000	0
uy or S experi	\$140,001 \$210,000	10		14.71%	166,260	0	172,514	229,000	0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$210,001 and up	8		11.76%	273,375	255,000	288,600	260,000	0
l Estati REALT	Average List I Total Closed					\$67,054 20	\$131,142 44	\$181,125 4	\$0
e? OR	Total List Volu					1.34M	5.77M	724.50K	0.00B

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Closed Sales as of Aug 16, 2016

Average Sold Price at Closing

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AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

ri	Distribu	tion of Average Sold Price at Closing by Price F	Range %	AVS\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
rice	\$10,000 and less	3	4.41%	6,667	10,000	5,000	0	0
	\$10,001 \$40,000	11	16.18%	22,536	23,440	13,500	0	0
	\$40,001 \$70,000	8	11.76%	59,324	62,950	58,116	0	0
Reac	\$70,001 \$110,000	14	20.59%	89,851	82,000	93,441	77,500	0
Ready to Bi Contact an	\$110,001 \$140,000	17	25.00%	124,435	119,667	124,338	140,000	0
uy or S experi	\$140,001 \$210,000	8	11.76%	168,563	0	163,357	205,000	0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$210,001 and up	7	10.29%	264,286	225,000	278,000	235,000	0
l Estato REALT	Average Clos Total Closed				\$60,015 20	\$124,011 44	\$164,375 4	\$0
OR	Total Closed				1.20M	5.46M	657.50K	0.00B



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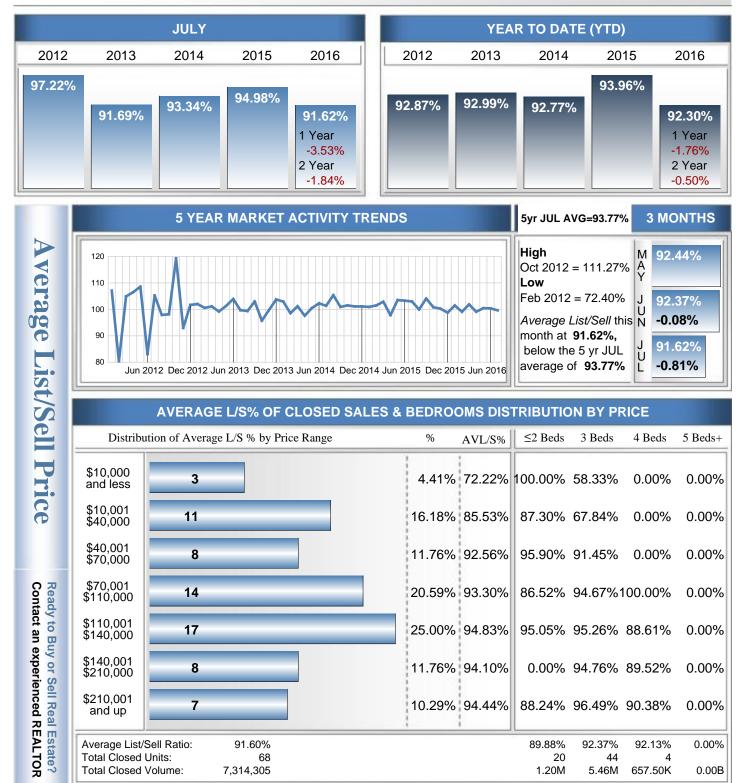


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Closed Sales as of Aug 16, 2016

Average Percent of List Price to Selling Price

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July 2016



Inventory as of Aug 16, 2016

Market Summary

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Closed Sales	90	68	-24.44%	478	497	3.97%	
Pending Sales	75	104	38.67%	531	603	13.56%	
New Listings	149	304	104.03%	1,003	2,012	100.60%	
Average List Price	129,046	115,233	-10.70%	127,654	124,628	-2.37%	
Average Sale Price	122,562	107,563	-12.24%	119,000	117,012	-1.67%	
Average Percent of List Price to Selling Price	94.98%	91.62%	-3.53%	93.96%	92.30%	-1.76%	
Average Days on Market to Sale	141.31	56.75	-59.84%	175.61	110.77	-36.92%	
Monthly Inventory	950	1,315	38.42%	950	1,315	38.42%	
Months Supply of Inventory	14.90	18.83	26.36%	14.90	18.83	26.36%	



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