

## **June 2016**

### Area Delimited by Counties Of Coal, Garvin, **Murray**, Pontotoc



**Market Activity** 

Report Produced on: Jul 12, 2016

1

Absorption: Last 12 months, an Average of 35 Sales/Month

-				
Active Inventory as of June 30, 2016 = 275	2015	2016	+/-%	
Closed Listings	52	43	-17.31%	
Pending Listings	52	64	23.08%	
New Listings	45	95	111.11%	
Median List Price	128,450	112,500	-12.42%	
Median Sale Price	122,250	105,000	-14.11%	Closed (10.75%)
Median Percent of List Price to Selling Price	96.23%	93.99%	-2.33%	Pending (16.00%)
Median Days on Market to Sale	56.50	2.00	-96.46%	Other OffMarket (4.50%)
End of Month Inventory	111	275	147.75%	□ Active (68.75%)
Months Supply of Inventory	10.09	7.97	-21.01%	- Active (00.1978)

JUNE

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2016 rose 147.75% to 275 existing homes available for sale. Over the last 12 months this area has had an average of 35 closed sales per month. This represents an unsold inventory index of 7.97 MSI for this period.

#### Median Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 14.11% in June 2016 to \$105,000 versus the previous year at \$122,250.

#### **Median Days on Market Shortens**

The median number of 2.00 days that homes spent on the market before selling decreased by 54.50 days or 96.46% in June 2016 compared to last year's same month at 56.50 DOM.

#### Sales Success for June 2016 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 95 New Listings in June 2016, up 111.11% from last year at 45. Furthermore, there were 43 Closed Listings this month versus last year at 52, a -17.31% decrease.

Closed versus Listed trends yielded a 45.3% ratio, down from last year's June 2016 at 115.6%, a 60.83% downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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Data from the Greater Tulsa Association of REALTORS®

## **June 2016**



Closed Sales as of Jul 12, 2016

### **Closed Listings**

Area Delimited by Counties Of Coal, Garvin, Murray, Pontotoc

Report Produced on: Jul 12, 2016



### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

ist	Distribu	ation of Closed Listings by Price	Range	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
istings	\$50,000 and less	4	-	9.30%	2.0	3	0	1	0
<b>0</b> 2	\$50,001 \$70,000	6	1	3.95%	11.0	0	5	1	0
	\$70,001 \$80,000	8	1	8.60%	5.0	2	6	0	0
Read	\$80,001 \$130,000	8	1	8.60%	2.0	3	5	0	0
Ready to Bu Contact an	\$130,001 \$160,000	7	1	6.28%	1.0	1	5	0	1
uy or Sell Re experienced	\$160,001 \$220,000	5	1	1.63%	1.0	0	4	1	0
	\$220,001 and up	5	1	1.63%	1.0	1	2	1	1
al Estate? REALTOR	Total Closed Total Closed				2.0	10 1.19M	27 3.23M	4 666.00K	2 408.50K
OR ?	Median Close						\$110,000	\$118,000	\$204,250

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Data from the Greater Tulsa Association of **REALTORS®** 

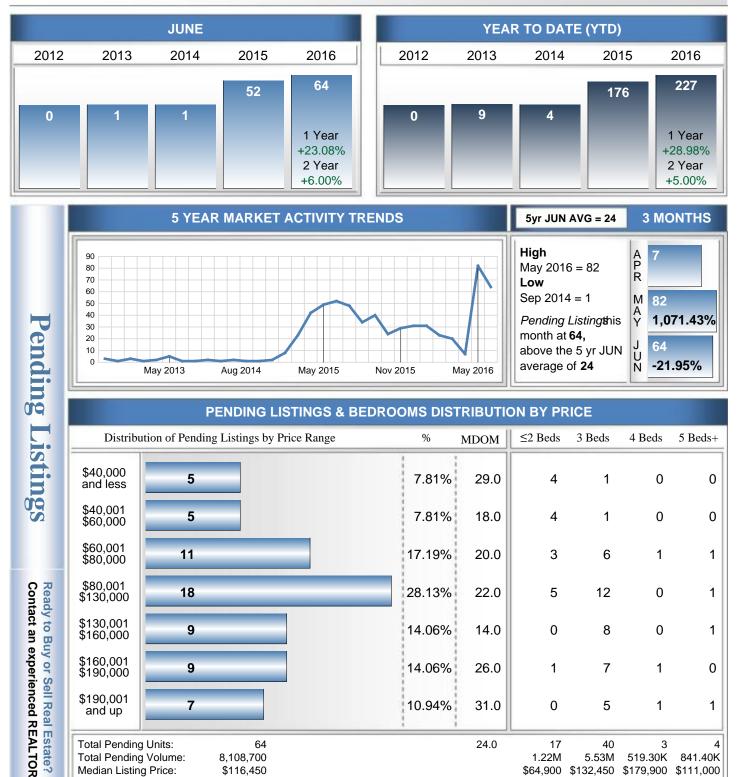
## **June 2016**

Pending Listings as of Jul 12, 2016

### **Pending Listings**

Area Delimited by Counties Of Coal, Garvin, Murray, Pontotoc

Report Produced on: Jul 12, 2016



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64

8,108,700

\$116.450

**Total Pending Units:** 

Median Listing Price:

Total Pending Volume:

andup

24.0

40

\$132,450 \$179,900

5.53M

3

519.30K

17

1.22M

\$64,900

841.40K

\$111.000



Data from the Greater Tulsa Association of REALTORS®

## **June 2016**



New Listings as of Jul 12, 2016

### **New Listings**

Area Delimited by Counties Of Coal, Garvin, Murray, Pontotoc

Report Produced on: Jul 12, 2016



District	ition of New Listings by Price Range	%	$\leq 2$ Beds	3 Beds	4 Beds	5 Beds+
\$20,000 and less	5	5.26%	5	0	0	0
\$20,001 \$50,000	15	15.79%	13	2	0	0
\$50,001 \$70,000	12	12.63%	8	2	2	0
\$70,001 \$140,000	26	27.37%	8	17	1	0
\$140,001 \$200,000	14	14.74%	1	11	2	0
\$200,001 \$330,000	14	14.74%	0	10	4	0
\$330,001 and up	9	9.47%	2	4	2	1
Total New Lis	sted Volume: 16,042,73	0	37 3.57M \$53.500	46 8.60M \$152.450	11 3.16M \$202.000	1 715.00K \$715,000
	\$20,000 and less \$20,001 \$50,000 \$50,001 \$70,000 \$70,001 \$140,000 \$140,000 \$140,001 \$200,000 \$200,001 \$330,000 \$330,001 and up	\$20,000 and less 5   \$20,001 \$50,000 15   \$50,000 12   \$70,001 \$70,000 26   \$140,001 \$140,000 14   \$200,001 \$140,000 14   \$200,001 \$330,000 14   \$330,001 and up 9   Total New Listed Units: 9   Total New Listed Volume: 16,042,73	\$20,000 and less 5 5.26%   \$20,001 \$50,000 15 15.79%   \$50,001 \$70,000 12 12.63%   \$70,001 \$140,000 26 27.37%   \$140,001 \$140,000 14 14.74%   \$200,000 14 14.74%   \$200,000 14 9.47%   Total New Listed Units: 95 16,042,730	\$20,000 and less   5   5.26%   5     \$20,001 \$50,000   15   15.79%   13     \$50,000   12   12.63%   8     \$70,000   26   27.37%   8     \$140,001   14   14.74%   1     \$200,000   14   94.77%   2     Total New Listed Units:   95   37     Total New Listed Volume:   16,042,730   3.57M	\$20,000 and less 5 5.26% 5 0   \$20,001 \$50,000 15 15.79% 13 2   \$50,001 \$70,000 12 12.63% 8 2   \$70,001 \$70,000 26 27.37% 8 17   \$140,000 14 14.74% 1 11   \$200,000 14 9.47% 2 4   Total New Listed Units: 95 16,042,730 37 3.57M 46 8.60M	\$20,000 and less 5 5.26% 5 0 0   \$20,001 \$50,000 15 15.79% 13 2 0   \$50,001 \$50,001 12 12.63% 8 2 2   \$70,000 26 27.37% 8 17 1   \$140,001 14 14.74% 1 11 2   \$200,000 14 9.47% 2 4 2   Total New Listed Units: 95 16,042,730 37 46 11   Total New Listed Volume: 16,042,730 37 46 11

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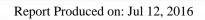
Data from the Greater Tulsa Association of **REALTORS®** 

## **June 2016**

Active Inventory as of Jul 12, 2016

### **Active Inventory**

Area Delimited by Counties Of Coal, Garvin, Murray, Pontotoc



284

271

275

1.48%

-4.58%





### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

ry	Distribu	ution of Inventory by Price	Range	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
	\$20,000 and less	21		7.64%	46.0	21	0	0	0
	\$20,001 \$40,000	33		12.00%	35.0	31	2	0	0
	\$40,001 \$80,000	44		16.00%	44.5	24	17	2	1
Read	\$80,001 \$160,000	67		24.36%	48.0	10	44	11	2
Ready to Buy or Sell Re Contact an experienced	\$160,001 \$250,000	46		16.73%	47.0	6	26	13	1
uy or S experi	\$250,001 \$370,000	35		12.73%	48.0	9	17	7	2
ell Rea enced F	\$370,001 and up	29		10.55%	48.0	9	11	6	3
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total Active I	nventory by Units: nventory by Volume: e Inventory Listing Price:	275 49,935,929 \$124,500		46.0	110 13.89M \$49.900	117 23.54M \$155,000	39 9.68M \$202,000	9 2.84M \$299,000
70			¢.=.,000			\$ 10,000	\$100,000	<b>\$202</b> ,000	<i><i><i><i></i></i></i></i>

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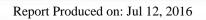
## **June 2016**

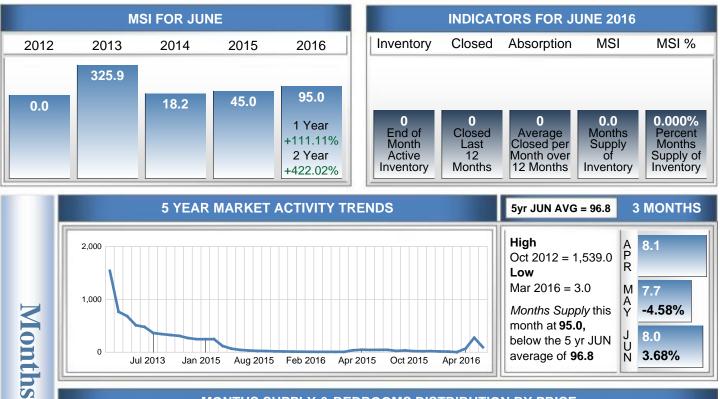


Active Inventory as of Jul 12, 2016

### **Months Supply of Inventory**

Area Delimited by Counties Of Coal, Garvin, Murray, Pontotoc





#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

u	Distribu	ation of Active Inventory by Price Range and MSI	%	MSI	≤2 Beds	3 Beds	4 Beds	5 Beds+
Supply	\$20,000 and less	21	7.64%	6.8	8.1	0.0	0.0	0.0
V	\$20,001 \$40,000	33	12.00%	11.0	16.9	2.0	0.0	0.0
	\$40,001 \$80,000	44	16.00%	5.7	8.7	3.7	6.0	0.0
Reac	\$80,001 \$160,000	67	24.36%	6.0	5.2	5.5	11.0	12.0
ly to Bu act an	\$160,001 \$250,000	46	16.73%	6.9	18.0	5.8	7.8	6.0
uy or S experi	\$250,001 \$370,000	35	12.73%	19.1	108.0	17.0	14.0	8.0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$370,001 and up	29	10.55%	24.9	21.6	66.0	14.4	18.0
l Esta REAL	MSI:	8.0			11.1	6.0	9.2	12.0
ite? TOR	Total Activ	e Inventory: 275			110	117	39	9

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Data from the Greater Tulsa Association of **REALTORS®** 

## **June 2016**



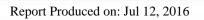
Closed Sales as of Jul 12, 2016

### **Median Days on Market to Sale**

Jul 2013

Jan 2015

Area Delimited by Counties Of Coal, Garvin, Murray, Pontotoc



100.00%

pp. 6

average of 21,026



## MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Oct 2015

Apr 2016

Apr 2015

	MEDIAN DOM OF GLOSED SALES & BEDROOMS DISTRIBUTION BT PRICE										
on	Distribu	ition of Median Days on Mai	ket to Sale by Price Range %	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+			
Market	\$50,000 and less	4	9.30%	2.0	1.0	0.0	3.0	0.0			
ke	\$50,001 \$70,000	6	13.95%	11.0	0.0	20.0	1.0	0.0			
+	\$70,001 \$80,000	8	18.60%	5.0	29.0	3.0	0.0	0.0			
Ready Contac	\$80,001 \$130,000	8	18.60%	2.0	1.0	3.0	0.0	0.0			
to B	\$130,001 \$160,000	7	16.28%	1.0	26.0	1.0	0.0	35.0			
Buy or S an experi	\$160,001 \$220,000	5	11.63%	1.0	0.0	1.5	1.0	0.0			
ell Rea enced F	\$220,001 and up	5	11.63%	1.0	238.0	1.0	1.0	20.0			
uy or Sell Real Estate? experienced REALTOR	Median Close Total Closed Total Closed	Units: 43			22.0 10 1.19M	2.0 27 3.23M	1.0 4 666.00K	27.5 2 408.50K			

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Feb 2016

Aug 2015



Data from the Greater Tulsa Association of REALTORS®

## **June 2016**



Closed Sales as of Jul 12, 2016

### **Median List Price at Closing**

Area Delimited by Counties Of Coal, Garvin, Murray, Pontotoc

Report Produced on: Jul 12, 2016



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Data from the Greater Tulsa Association of **REALTORS®** 

## **June 2016**



Closed Sales as of Jul 12, 2016

### **Median Sold Price at Closing**

Area Delimited by Counties Of Coal, Garvin, Murray, Pontotoc

Report Produced on: Jul 12, 2016



5.496.900

Total Closed Volume:

3.23M

666.00K

1.19M

408.50K



Data from the Greater Tulsa Association of REALTORS®

### **June 2016**

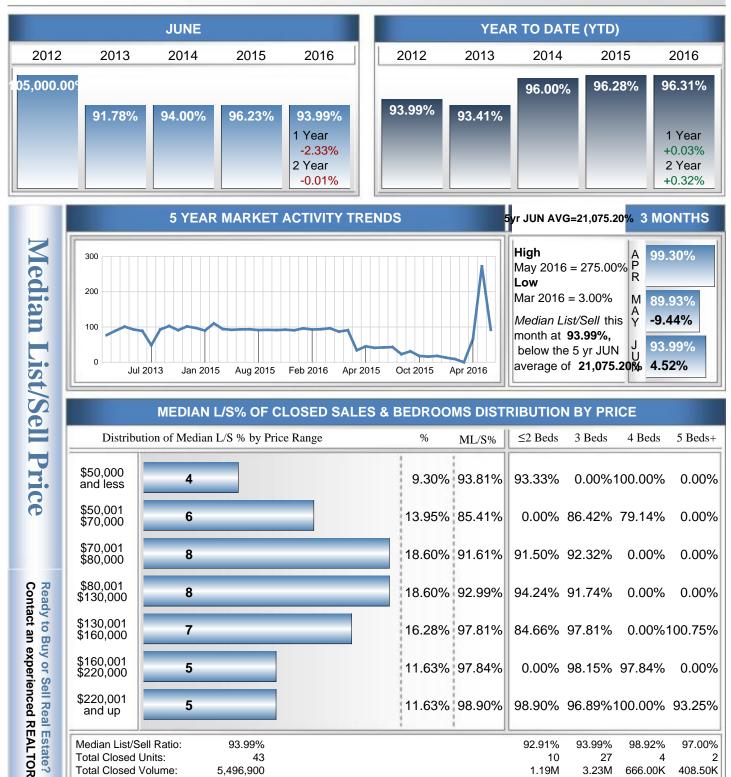


Closed Sales as of Jul 12, 2016

### **Median Percent of List Price to Selling Price**

Report Produced on: Jul 12, 2016

Area Delimited by Counties Of Coal, Garvin, Murray, Pontotoc



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5.496.900

Total Closed Volume:

3.23M

666.00K

1.19M

408.50K



Data from the Greater Tulsa Association of **REALTORS®** 

June 2016



Report Produced on: Jul 12, 2016

Inventory as of Jul 12, 2016

### **Market Summary**

Area Delimited by Counties Of Coal, Garvin, Murray, Pontotoc



Absorption: Last 12 months, an Average of 35 Sales/Month Active Inventory as of June 30, 2016 = 275		JUNE		Year To Date			
		2016	+/-%	2015	2016	+/-%	
Closed Sales	52	43	-17.31%	127	188	48.03%	
Pending Sales	52	64	23.08%	176	227	28.98%	
New Listings	45	95	111.11%	211	470	122.75%	
Median List Price	128,450	112,500	-12.42%	99,900	103,700	3.80%	
Median Sale Price	122,250	105,000	-14.11%	95,000	100,000	5.26%	
Median Percent of List Price to Selling Price	96.23%	93.99%	-2.33%	96.28%	96.31%	0.03%	
Median Days on Market to Sale	56.50	2.00	-96.46%	51.00	19.00	-62.75%	
Monthly Inventory	111	275	147.75%	111	275	147.75%	
Months Supply of Inventory	10.09	7.97	-21.01%	10.09	7.97	-21.01%	



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