

## **June 2016**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



**Market Activity** 

Report Produced on: Jul 12, 2016

Absorption: Last 12 months, an Average of 1,152 Sales/Month

Active Inventory as of June 30, 2016 = 5,881	2015	2016	+/-%	
Closed Listings	1,341	1,303	-2.83%	
Pending Listings	1,353	1,454	7.46%	
New Listings	2,154	2,301	6.82%	
Median List Price	159,900	158,000	-1.19%	
Median Sale Price	156,000	155,000	-0.64%	Closed (14.17%)
Median Percent of List Price to Selling Price	98.28%	98.81%	0.55%	Pending (15.81%)
Median Days on Market to Sale	27.00	24.00	-11.11%	Other OffMarket (6.05%)
End of Month Inventory	5,629	5,881	4.48%	□ Active (63.97%)
Months Supply of Inventory	4.95	5.10	3.09%	

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2016 rose **4.48%** to 5,881 existing homes available for sale. Over the last 12 months this area has had an average of 1,152 closed sales per month. This represents an unsold inventory index of **5.10** MSI for this period.

#### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **0.64%** in June 2016 to \$155,000 versus the previous year at \$156,000.

#### **Median Days on Market Shortens**

The median number of **24.00** days that homes spent on the market before selling decreased by 3.00 days or **11.11%** in June 2016 compared to last year's same month at **27.00** DOM.

#### Sales Success for June 2016 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 2,301 New Listings in June 2016, up **6.82%** from last year at 2,154. Furthermore, there were 1,303 Closed Listings this month versus last year at 1,341, a **-2.83%** decrease.

Closed versus Listed trends yielded a **56.6%** ratio, down from previous year's, June 2015, at **62.3%**, a **9.04%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

# What's in this Issue Closed Listings

JUNE

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#### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®** 

## **June 2016**

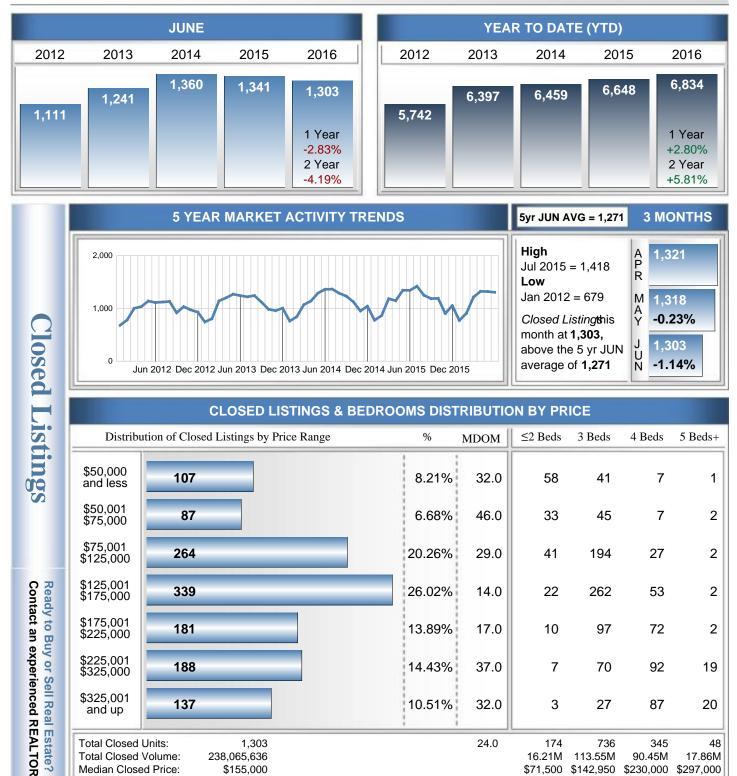


Closed Sales as of Jul 12, 2016

### **Closed Listings**

Report Produced on: Jul 12, 2016

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Total Closed Volume:

Median Closed Price:

238,065,636

\$155.000

113.55M

\$142,950 \$230,000

90.45M

16.21M

\$71,500

17.86M

\$297.000



Data from the Greater Tulsa Association of **REALTORS®** 

## **June 2016**

Pending Listings as of Jul 12, 2016

### **Pending Listings**

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Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Reports proc	duced and compi	led by RE STATS Inc. Information is dee	med reliable but not guaranteed.	Does not re	eflect all mar	ket activity.		pp. 2
al Estate? REALTOR	Total Pending Total Pending Median Listin	Volume: 273,631,356		26.0	215 23.66M \$72,000	768 116.46M \$139,700	412 105.45M \$221,750	59 28.07M \$359,000
	\$325,001 and up	159	10.94%	41.0	8	24	94	33
pel or	\$225,001 \$325,000	200	13.76%	38.0	10	71	105	14
to But an	\$175,001 \$225,000	210	14.44%	22.0	13	96	95	6
Ready to Contact	\$125,001 \$175,000	357	24.55%	19.0	23	261	68	5

\$125,001

C R



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## **June 2016**



New Listings as of Jul 12, 2016

### **New Listings**

Report Produced on: Jul 12, 2016

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

i	Distribu	tion of New Listings by Price	Range	%	Section ≤2 Beds	3 Beds	4 Beds	5 Beds+
ngs	\$50,000 and less	222		9.65%	158	54	9	1
	\$50,001 \$75,000	163		7.08%	82	75	6	0
	\$75,001 \$125,000	376		16.34%	84	249	41	2
Read	\$125,001 \$200,000	656		28.51%	68	419	159	10
y to Bu act an	\$200,001 \$275,000	347		15.08%	33	146	147	21
ıy or S experie	\$275,001 \$400,000	301		13.08%	24	61	177	39
ell Real enced R	\$400,001 and up	236		10.26%	25	36	119	56
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total New Lis Total New Lis Median New		2,301 521,492,222 \$169,000		474 74.14M \$75,000	1040 173.07M \$148,000	658 205.71M \$255,000	129 68.57M \$369,900



Data from the Greater Tulsa Association of **REALTORS®** 

## **June 2016**



Active Inventory as of Jul 12, 2016

### **Active Inventory**

Report Produced on: Jul 12, 2016

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

ry	Distribu	ation of Inventory by Price Ran	ige	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
	\$25,000 and less	398		6.77%	91.0	360	20	17	1
	\$25,001 \$50,000	581		9.88%	80.0	472	95	14	0
	\$50,001 \$125,000	1,216		20.68%	49.0	468	644	93	11
Read	\$125,001 \$225,000	1,388		23.60%	44.0	235	742	380	31
y to Bu act an	\$225,001 \$325,000	935		15.90%	61.0	87	281	483	84
uy or Sell Re experienced	\$325,001 \$525,000	757		12.87%	60.0	89	129	410	129
ell Real enced F	\$525,001 and up	606		10.30%	72.0	125	52	240	189
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total Active I	nventory by Units: nventory by Volume: e Inventory Listing Price:	5,881 1,558,127,248 \$174,922		58.0	1,836 344.58M \$59,500	1,963 352.28M \$149,000	1,637 573.38M \$288,900	445 287.89M \$449,900



Data from the Greater Tulsa Association of REALTORS®

## **June 2016**



Report Produced on: Jul 12, 2016

Active Inventory as of Jul 12, 2016

### **Months Supply of Inventory**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



	Distribu	ition of Active Inventory by Price Range and MSI	%0	MSI	$\leq 2$ beus	5 Deus	4 Deus	3 Deus+
upply	\$25,000 and less	398	6.77%	9.1	13.0	1.5	7.8	6.0
×.	\$25,001 \$50,000	581	9.88%	7.0	12.3	2.5	2.4	0.0
	\$50,001 \$125,000	1,216	20.68%	3.7	6.6	2.8	3.0	5.1
Read Cont	\$125,001 \$225,000	1,388	23.60%	3.2	9.0	2.6	3.3	4.0
Ready to Buy or Sell Re Contact an experienced	\$225,001 \$325,000	935	15.90%	6.2	14.1	5.2	6.3	6.3
ıy or S experie	\$325,001 \$525,000	757	12.87%	9.8	31.4	8.6	8.7	10.4
Sell Real Estate? rienced REALTOF	\$525,001 and up	606	10.30%	21.5	83.3	13.0	17.3	21.2
al Estate? REALTOR	MSI:	5.1			10.6	3.0	5.6	9.9
OR	I otal Activ	e Inventory: 5,881			1,836	1,963	1,637	445

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Greater Tulsa Association of REALTORS



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### **June 2016**



Report Produced on: Jul 12, 2016

Closed Sales as of Jul 12, 2016

### Median Days on Market to Sale

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner





#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

n	Distribu	ition of Median Days on Mai	rket to Sale by Price Range %	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$50,000 and less	107	8.21%	32.0	42.5	25.0	42.0	153.0
rke	\$50,001 \$75,000	87	6.68%	46.0	56.0	34.0	64.0	45.0
+	\$75,001 \$125,000	264	20.26%	29.0	30.0	27.5	41.0	25.0
Reac	\$125,001 \$175,000	339	26.02%	14.0	12.0	14.0	19.0	4.0
Ready to Bu Contact an	\$175,001 \$225,000	181	13.89%	17.0	10.5	16.0	19.0	19.0
uy or S experi	\$225,001 \$325,000	188	14.43%	37.0	45.0	14.5	41.5	42.0
ell Rea enced F	\$325,001 and up	137	10.51%	32.0	78.0	14.0	39.0	35.0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median Close Total Closed Total Closed	Units: 1,303			31.5 174 16.21M	18.0 736 113.55M	33.0 345 90.45M	35.5 48 17.86M

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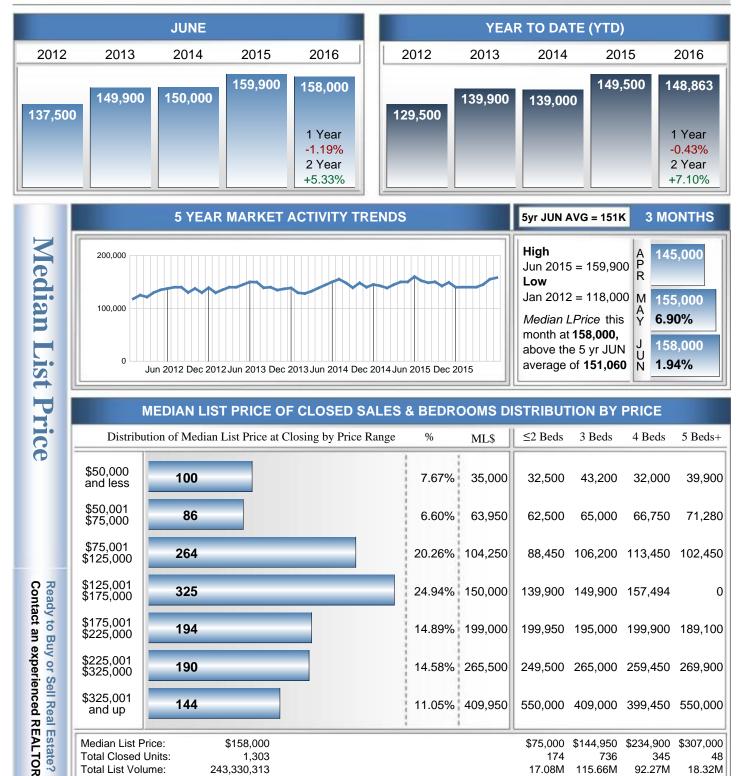


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Closed Sales as of Jul 12, 2016

### **Median List Price at Closing**

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### **June 2016**

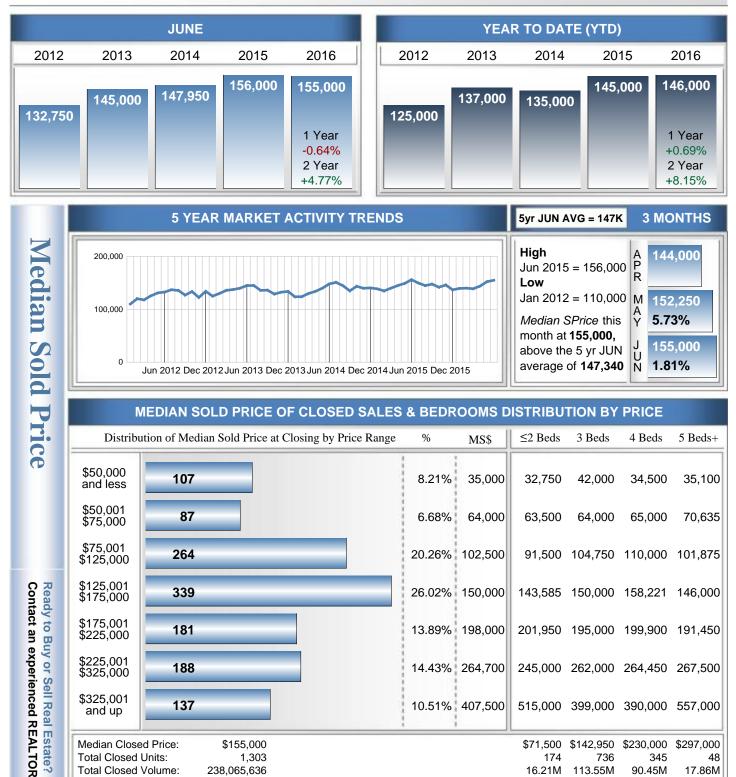


Report Produced on: Jul 12, 2016

Closed Sales as of Jul 12, 2016

### **Median Sold Price at Closing**

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238.065.636

Total Closed Volume:

113.55M

90.45M

16.21M

17.86M



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### **June 2016**

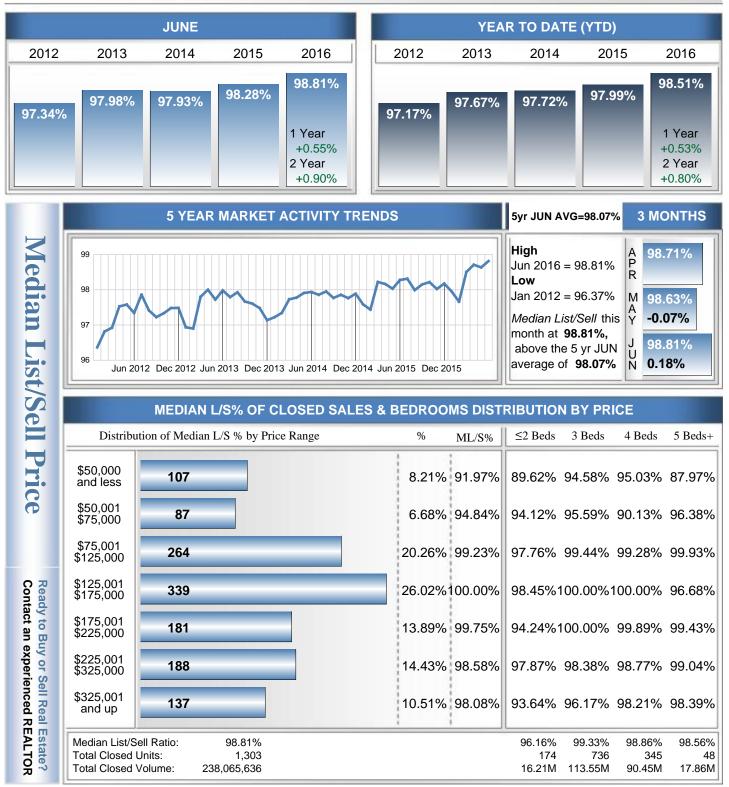
NORTHEAST OKLAHOMA REAL ESTATE SERVICES

Report Produced on: Jul 12, 2016

Closed Sales as of Jul 12, 2016

### **Median Percent of List Price to Selling Price**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner





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June 2016



Inventory as of Jul 12, 2016

### **Market Summary**

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Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Absorption: Last 12 months, an Average of 1,152 Sales/Month		JUNE			Year To Date		
Active Inventory as of June 30, 2016 = 5,881	2015	2016	+/-%	2015	2016	+/-%	
Closed Sales	1,341	1,303	-2.83%	6,648	6,834	2.80%	
Pending Sales	1,353	1,454	7.46%	7,632	8,017	5.04%	
New Listings	2,154	2,301	6.82%	13,155	13,180	0.19%	
Median List Price	159,900	158,000	-1.19%	149,500	148,863	-0.43%	
Median Sale Price	156,000	155,000	-0.64%	145,000	146,000	0.69%	
Median Percent of List Price to Selling Price	98.28%	98.81%	0.55%	97.99%	98.51%	0.53%	
Median Days on Market to Sale	27.00	24.00	-11.11%	34.00	30.00	-11.76%	
Monthly Inventory	5,629	5,881	4.48%	5,629	5,881	4.48%	
Months Supply of Inventory	4.95	5.10	3.09%	4.95	5.10	3.09%	



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