

## **June 2016**

### Area Delimited by County Of Muskogee



**Market Activity** 

Absorption: Last 12 months, an Average of 53 Sales/Month

•				
Active Inventory as of June 30, 2016 = 347	2015	2016	+/-%	
Closed Listings	54	73	35.19%	
Pending Listings	52	70	34.62%	
New Listings	120	109	-9.17%	
Median List Price	93,900	74,900	-20.23%	
Median Sale Price	95,000	69,900	-26.42%	Closed (13.35%)
Median Percent of List Price to Selling Price	97.90%	96.57%	-1.36%	Pending (12.80%)
Median Days on Market to Sale	23.00	25.00	8.70%	<ul> <li>Other OffMarket (10.42%)</li> </ul>
End of Month Inventory	392	347	-11.48%	□ Active (63.44%)
Months Supply of Inventory	8.10	6.54	-19.26%	□ Active (03.4476)

JUNE

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2016 decreased **11.48%** to 347 existing homes available for sale. Over the last 12 months this area has had an average of 53 closed sales per month. This represents an unsold inventory index of **6.54** MSI for this period.

#### **Median Sale Prices Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **26.42%** in June 2016 to \$69,900 versus the previous year at \$95,000.

#### **Median Days on Market Lengthens**

The median number of **25.00** days that homes spent on the market before selling increased by 2.00 days or **8.70%** in June 2016 compared to last year's same month at **23.00** DOM.

#### Sales Success for June 2016 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 109 New Listings in June 2016, down **9.17%** from last year at 120. Furthermore, there were 73 Closed Listings this month versus last year at 54, a **35.19%** increase.

Closed versus Listed trends yielded a **67.0%** ratio, up from last year's June 2016 at **45.0%**, a **48.83%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

### Report Produced on: Jul 12, 2016

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#### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of REALTORS®

## **June 2016**



Closed Sales as of Jul 12, 2016

### **Closed Listings**

Area Delimited by County Of Muskogee

Report Produced on: Jul 12, 2016



ist	Distribu	tion of Closed Listings by Price Range	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
istings	\$10,000 and less	1	1.37%	27.0	1	0	0	0
00	\$10,001 \$30,000	16	21.92%	13.5	8	6	1	1
	\$30,001 \$40,000	6	8.22%	22.0	2	4	0	0
Reac	\$40,001 \$90,000	22	30.14%	39.5	5	17	0	0
ly to Buact an	\$90,001 \$120,000	10	13.70%	17.0	0	10	0	0
Ready to Buy or Sell Re Contact an experienced	\$120,001 \$160,000	10	13.70%	23.0	1	7	2	0
ell Real enced F	\$160,001 and up	8	10.96%	53.0	0	6	2	0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total Closed Total Closed Median Close	Volume: 6,012,698		25.0	17 650.35K \$24,000	50 4.64M \$85,250	5 706.05K \$132,900	1 14.91K \$14,905



Data from the Greater Tulsa Association of REALTORS®

## **June 2016**

NORTHEAST OKLAHOMA REAL ESTATE SERVICES

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Pending Listings as of Jul 12, 2016

### **Pending Listings**

**Pending Listings** 

Area Delimited by County Of Muskogee







20 10 0 Jun 2	2012 Dec 2012 Jun 2013 Dec 2013 Jun 2014 Dec 2014 Ju	un 2015 Dec 201	5	month at above the average	e 5 yr JUN		.39%
	PENDING LISTINGS & BEDR	OOMS DIST	RIBUTIO	ON BY PR	ICE		
Distrib	ution of Pending Listings by Price Range	% ]	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
\$20,000 and less	6	8.57%	47.5	3	0	2	1
\$20,001 \$30,000	2	2.86%	87.5	1	1	0	0
\$30,001 \$70,000	15	21.43%	35.0	8	6	1	0
\$70.001							_

	\$70,000	15		21.4570	55.0	0	0	1	0
Ready Contac	\$70,001 \$110,000	20		28.57%	17.0	4	15	1	0
to Buttan	\$110,001 \$150,000	11		15.71%	46.0	0	8	3	0
per	\$150,001 \$180,000	8		11.43%	60.0	2	6	0	0
ת ≌	\$180,001 and up	8		11.43%	54.0	0	3	5	0
al Estate? REALTOF	Total Pending	0	70		36.5	18	39	12	1
.TOR	Total Pending Median Listin		7,188,449 \$86,500			1.08M \$43,900	4.40M \$106,900	1.70M \$133,700	14.90K \$14,900
	-								



Data from the Greater Tulsa Association of **REALTORS®** 

## **June 2016**



New Listings as of Jul 12, 2016

### **New Listings**

Area Delimited by County Of Muskogee

Report Produced on: Jul 12, 2016

A P R

Μ 118

A Y

J U N

119

-0.84%

-7.63%

109





### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribu	ation of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds+
\$20,000 and less	9	8.26%	8	1	0	0
\$20,001 \$40,000	13	11.93%	10	1	2	0
\$40,001 \$70,000	17	15.60%	12	3	2	0
\$70,001 \$120,000	28	25.69%	4	22	2	0
\$120,001 \$170,000	13	11.93%	4	9	0	0
\$170,001 \$250,000	18	16.51%	2	11	5	0
\$250,001 and up	11	10.09%	4	2	4	1
Total New Lis	sted Volume: 14,385,879		44 4.83M \$47,250	49 6.25M \$114,900	15 2.88M \$187.500	1 429.90K \$429,900
	\$20,000 and less \$20,001 \$40,000 \$40,001 \$70,000 \$70,001 \$120,000 \$120,001 \$170,000 \$170,001 \$250,000 \$250,001 and up	and less       9         \$20,001       13         \$40,000       13         \$40,001       17         \$70,001       28         \$120,000       28         \$120,000       13         \$120,000       13         \$170,001       13         \$170,001       18         \$250,000       11         Total New Listed Units:       109	\$20,000 and less       9       8.26%         \$20,001 \$40,000       13       11.93%         \$40,001 \$70,000       17       15.60%         \$70,001 \$120,000       28       25.69%         \$120,001 \$170,000       13       11.93%         \$170,001 \$170,000       18       16.51%         \$250,001 and up       11       10.09%         Total New Listed Units:       109 14,385,879	\$20,000 and less       9       8.26%       8         \$20,001 \$40,000       13       11.93%       10         \$40,001 \$70,000       17       15.60%       12         \$70,001 \$70,000       28       25.69%       4         \$120,000       13       11.93%       4         \$120,000       13       11.93%       4         \$120,000       13       11.93%       4         \$170,000       13       11.93%       4         \$170,000       18       16.51%       2         \$250,000       11       10.09%       4         Total New Listed Units:       109       44         Total New Listed Volume:       14,385,879       44.83M	\$20,000 and less       9       8.26%       8       1         \$20,001 \$40,000       13       11.93%       10       1         \$40,001 \$40,000       17       15.60%       12       3         \$70,000       28       25.69%       4       22         \$120,001       13       11.93%       4       9         \$120,001       13       11.93%       4       9         \$170,000       18       16.51%       2       11         \$250,001       11       10.09%       4       49         Total New Listed Units:       109 14,385,879       44       49         Total New Listed Volume:       14,385,879       44       49	\$20,000 and less       9       8.26%       8       1       0         \$20,001 \$40,000       13       11.93%       10       1       2         \$40,001 \$70,000       17       15.60%       12       3       2         \$70,001 \$120,000       28       25.69%       4       22       2         \$120,000       13       11.93%       4       9       0         \$120,000       13       11.93%       4       9       0         \$120,000       18       16.51%       2       11       5         \$250,000       18       10.09%       4       2       4         Total New Listed Units:       109       44       49       15         Total New Listed Volume:       14,385,879       44.33M       6.25M       2.88M

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## **June 2016**

Report Produced on: Jul 12, 2016

A P R

Μ 367

A Y

J U N

371

-1.08%

-5.45%

347

Active Inventory as of Jul 12, 2016

### **Active Inventory**

Area Delimited by County Of Muskogee





### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

bry	Distribu	ition of Inventory by Price Range		%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
	\$10,000 and less	25		7.20%	150.0	24	1	0	0
	\$10,001 \$30,000	50		14.41%	42.5	42	5	3	0
	\$30,001 \$50,000	38		10.95%	100.0	26	10	2	0
Read	\$50,001 \$110,000	93		26.80%	79.0	40	48	5	0
y to Bu act an	\$110,001 \$180,000	58		16.71%	58.5	14	40	3	1
ıy or S experie	\$180,001 \$340,000	47		13.54%	65.0	7	21	16	3
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$340,001 and up	36		10.37%	77.5	21	2	11	2
Estate? REALTOR		nventory by Units: nventory by Volume:	347 55,238,628		77.0	174 26.64M	127 15.97M	40 10.56M	6 2.06M
OR ?		e Inventory Listing Price:	\$84,900			\$49,000	\$108,000	\$239,700	\$262,000

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## **June 2016**

Active Inventory as of Jul 12, 2016

### **Months Supply of Inventory**

Area Delimited by County Of Muskogee

10

0

Report Produced on: Jul 12, 2016

-2.36%

-8.27%

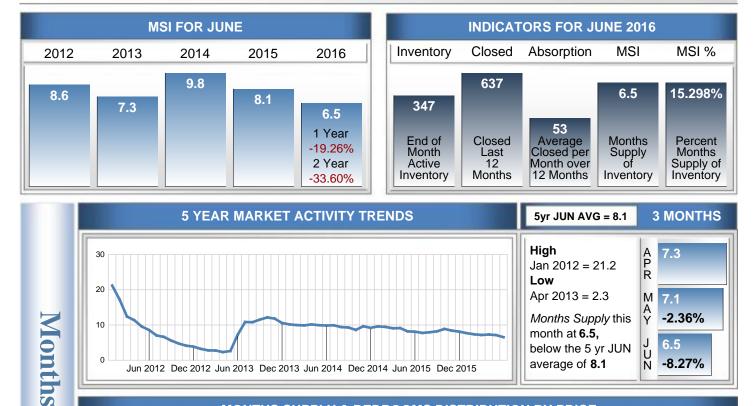
J U N 6.5

Months Supply this

below the 5 yr JUN

month at 6.5,

average of 8.1



### Jun 2012 Dec 2012 Jun 2013 Dec 2013 Jun 2014 Dec 2014 Jun 2015 Dec 2015 MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

		WONTHS SUFFLI & BEDRU				€ L		
u	Distribu	ation of Active Inventory by Price Range and MSI	%	MSI	≤2 Beds	3 Beds	4 Beds	5 Beds+
Supply	\$10,000 and less	25	7.20%	16.7	22.2	6.0	0.0	0.0
~	\$10,001 \$30,000	50	14.41%	6.4	8.3	2.1	9.0	0.0
	\$30,001 \$50,000	38	10.95%	5.6	10.1	2.9	4.0	0.0
Reac	\$50,001 \$110,000	93	26.80%	5.6	13.7	3.8	4.0	0.0
ly to Buact an	\$110,001 \$180,000	58	16.71%	4.1	9.3	3.8	1.6	6.0
uy or S experi	\$180,001 \$340,000	47	13.54%	8.7	84.0	8.1	5.8	0.0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$340,001 and up	36	10.37%	43.2	84.0	12.0	33.0	24.0
REAL	MSI:	6.5			12.9	4.0	5.5	12.0
te? FOR	Total Activ	e Inventory: 347			174	127	40	6



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## **June 2016**



Closed Sales as of Jul 12, 2016

### Median Days on Market to Sale

Area Delimited by County Of Muskogee

Report Produced on: Jul 12, 2016





#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

n	Distribu	ition of Median Days on Market	to Sale by Price Range %	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$10,000 and less	1	1.37%	27.0	27.0	0.0	0.0	0.0
rke	\$10,001 \$30,000	16	21.92%	13.5	10.5	9.5	105.0	92.0
+	\$30,001 \$40,000	6	8.22%	22.0	32.0	19.0	0.0	0.0
Reac	\$40,001 \$90,000	22	30.14%	39.5	32.0	41.0	0.0	0.0
ly to Buact an	\$90,001 \$120,000	10	13.70%	17.0	0.0	17.0	0.0	0.0
uy or S experi	\$120,001 \$160,000	10	13.70%	23.0	33.0	15.0	88.0	0.0
ell Rea enced F	\$160,001 and up	8	10.96%	53.0	0.0	30.0	76.5	0.0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median Close Total Closed Total Closed	Units: 73	<u>.</u>		20.0 17 650.35K	22.5 50 4.64M	84.0 5 706.05K	92.0 1 14.91K
	-							

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## **June 2016**



Closed Sales as of Jul 12, 2016

### **Median List Price at Closing**

Area Delimited by County Of Muskogee

Report Produced on: Jul 12, 2016



#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

rice	Distribu	ation of Median List Price at Closing by Price Range	%	ML\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
e	\$10,000 and less	0	0.00%	53	0	0	0	0
	\$10,001 \$30,000	16	21.92%	15,500	16,500	14,250	0	14,900
	\$30,001 \$40,000	7	9.59%	39,100	36,900	39,100	39,900	0
Read	\$40,001 \$90,000	22	30.14%	69,900	54,700	74,700	0	0
ly to Bu act an	\$90,001 \$120,000	9	12.33%	100,000	0	100,000	0	0
ıy or S experie	\$120,001 \$160,000	10	13.70%	132,950	149,900	131,000	132,400	0
ell Real enced F	\$160,001 and up	9	12.33%	179,900	0	174,900	212,350	0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median List P Total Closed Total List Vol	Units: 73			\$26,000 17 687.55K	\$89,450 50 4.82M	\$134,900 5 729.40K	\$14,900 1 14.90K



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## **June 2016**



Closed Sales as of Jul 12, 2016

### **Median Sold Price at Closing**

Area Delimited by County Of Muskogee

Report Produced on: Jul 12, 2016



#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

ric	Distribu	ation of Median Sold Price at Closing by Price Range	%	MS\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
ce	\$10,000 and less	1	1.37%	7,500	7,500	0	0	0
	\$10,001 \$30,000	16	21.92%	14,703	14,750	13,250	28,000	14,905
	\$30,001 \$40,000	6	8.22%	36,628	39,000	35,128	0	0
Read	\$40,001 \$90,000	22	30.14%	63,700	57,500	65,400	0	0
ly to Bu act an	\$90,001 \$120,000	10	13.70%	99,750	0	99,750	0	0
ıy or S experie	\$120,001 \$160,000	10	13.70%	132,950	145,000	133,000	128,950	0
ell Real enced F	\$160,001 and up	8	10.96%	186,025	0	177,400	210,075	0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median Close Total Closed Total Closed	Units: 73		]	\$24,000 17 650.35K	\$85,250 50 4.64M	\$132,900 5 706.05K	\$14,905 1 14.91K



Data from the Greater Tulsa Association of REALTORS®

### **June 2016**

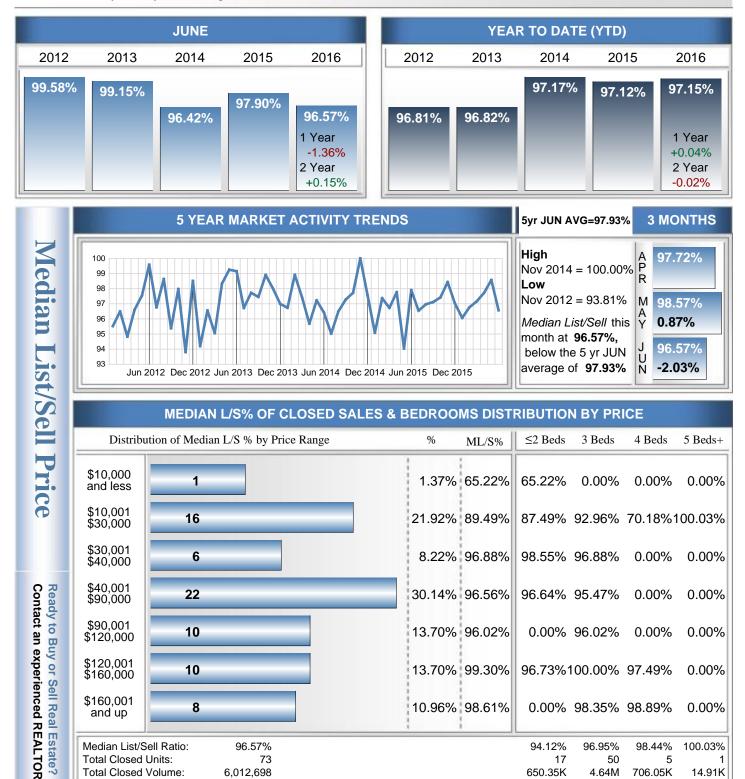


Closed Sales as of Jul 12, 2016

### **Median Percent of List Price to Selling Price**

Report Produced on: Jul 12, 2016

Area Delimited by County Of Muskogee





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### June 2016



Inventory as of Jul 12, 2016

### **Market Summary**

Report Produced on: Jul 12, 2016

Area Delimited by County Of Muskogee



Absorption: Last 12 months, an Average of 53 Sales/Month		JUNE		Year To Date			
Active Inventory as of June 30, 2016 = 347	2015	2016	+/-%	2015	2016	+/-%	
Closed Sales	54	73	35.19%	277	339	22.38%	
Pending Sales	52	70	34.62%	315	384	21.90%	
New Listings	120	109	-9.17%	705	702	-0.43%	
Median List Price	93,900	74,900	-20.23%	99,900	89,900	-10.01%	
Median Sale Price	95,000	69,900	-26.42%	99,000	85,900	-13.23%	
Median Percent of List Price to Selling Price	97.90%	96.57%	-1.36%	97.12%	97.15%	0.04%	
Median Days on Market to Sale	23.00	25.00	8.70%	49.00	34.00	-30.61%	
Monthly Inventory	392	347	-11.48%	392	347	-11.48%	
Months Supply of Inventory	8.10	6.54	-19.26%	8.10	6.54	-19.26%	



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