

## **June 2016**

#### Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



**Market Activity** 

Report Produced on: Jul 12, 2016

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2

3

Absorption: Last 12 months, an Average of 71 Sales/Month

-				
Active Inventory as of June 30, 2016 = 1,342	2015	2016	+/-%	
Closed Listings	88	94	6.82%	
Pending Listings	82	95	15.85%	
New Listings	188	283	50.53%	
Average List Price	128,976	151,057	17.12%	
Average Sale Price	120,565	142,656	18.32%	Closed (5.68%)
Average Percent of List Price to Selling Price	95.28%	92.77%	-2.64%	Pending (5.74%)
Average Days on Market to Sale	224.20	106.87	-52.33%	<ul> <li>Other OffMarket (7.44%)</li> </ul>
End of Month Inventory	896	1,342	49.78%	□ Active (81.14%)
Months Supply of Inventory	14.61	18.84	28.93%	

JUNE

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2016 rose **49.78%** to 1,342 existing homes available for sale. Over the last 12 months this area has had an average of 71 closed sales per month. This represents an unsold inventory index of **18.84** MSI for this period.

#### Average Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **18.32%** in June 2016 to \$142,656 versus the previous year at \$120,565.

#### **Average Days on Market Shortens**

The average number of **106.87** days that homes spent on the market before selling decreased by 117.33 days or **52.33%** in June 2016 compared to last year's same month at **224.20** DOM.

#### Sales Success for June 2016 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 283 New Listings in June 2016, up **50.53%** from last year at 188. Furthermore, there were 94 Closed Listings this month versus last year at 88, a **6.82%** increase.

Closed versus Listed trends yielded a **33.2%** ratio, down from last year's June 2016 at **46.8%**, a **29.04%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

### What's in this Issue Closed Listings Pending Listings New Listings

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#### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®** 

## **June 2016**

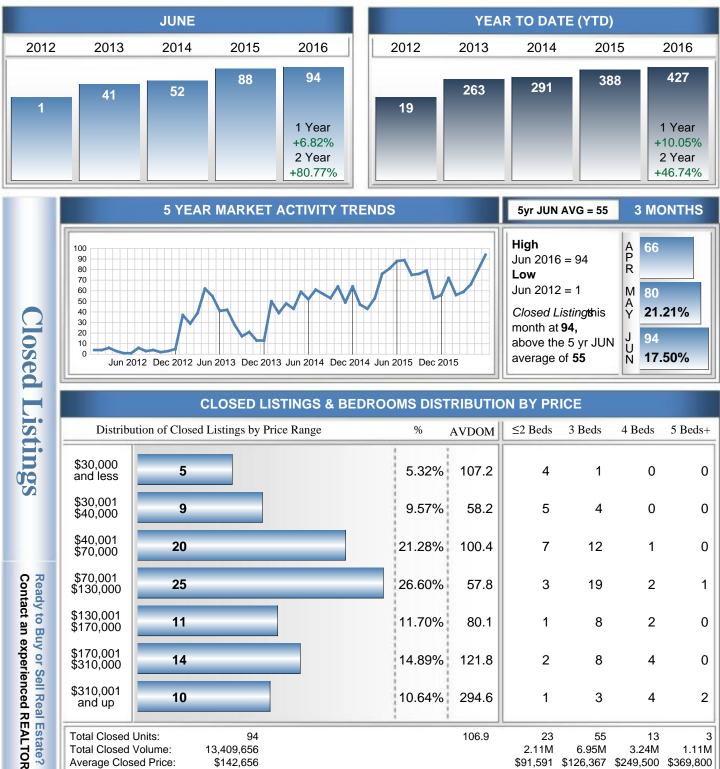


Closed Sales as of Jul 12, 2016

### **Closed Listings**

Report Produced on: Jul 12, 2016

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



**Total Closed Units:** 94 106.9 23 55 13 3 Total Closed Volume: 13,409,656 2.11M 6.95M 3.24M 1.11M \$142.656 Average Closed Price: \$91,591 \$126,367 \$249,500 \$369,800



Data from the Greater Tulsa Association of REALTORS®

## **June 2016**



Pending Listings as of Jul 12, 2016

### **Pending Listings**

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## **June 2016**



New Listings as of Jul 12, 2016

### **New Listings**

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Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

\$60,001

\$120,000

\$120,001 \$190,000

\$190,001 \$310,000

70

44

35

24.73%

15.55%

12.37%

29

10

7

35

30

23

0

1

3

6

3

2



Data from the Greater Tulsa Association of REALTORS®

## **June 2016**

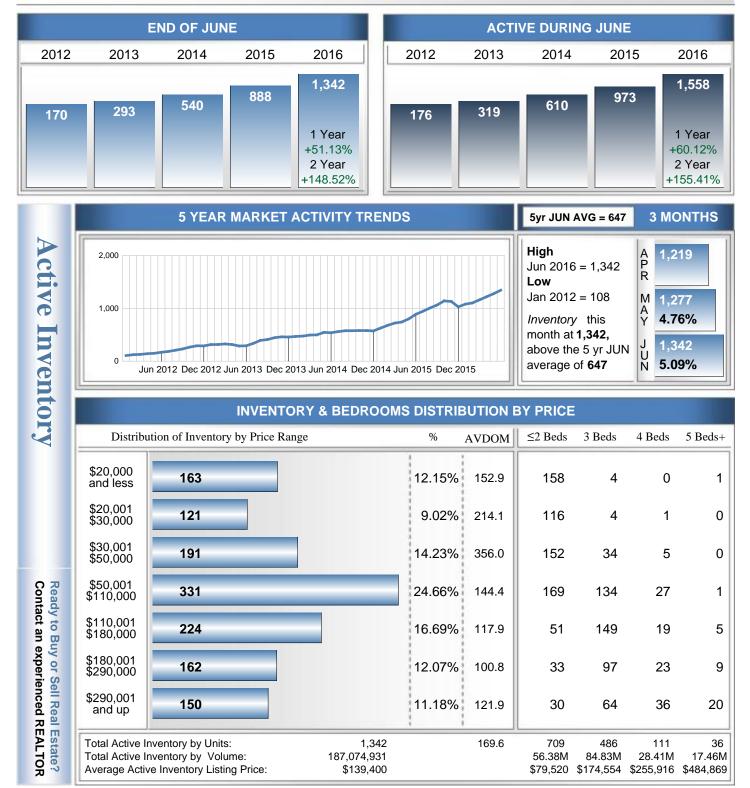


Active Inventory as of Jul 12, 2016

### **Active Inventory**

Report Produced on: Jul 12, 2016

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha





Data from the Greater Tulsa Association of REALTORS®

## **June 2016**



Report Produced on: Jul 12, 2016

Active Inventory as of Jul 12, 2016

### **Months Supply of Inventory**

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



	Distribu	ation of Active Inventory by Price Range and MSI	%	MSI	$\leq 2$ Beds	3 Beds	4 Beds	5 Beds+
pply	\$20,000 and less	163	12.15%	31.5	45.1	2.5	0.0	12.0
V	\$20,001 \$30,000	121	9.02%	25.0	44.9	2.2	2.4	0.0
	\$30,001 \$50,000	191	14.23%	17.1	31.4	5.9	10.0	0.0
Read	\$50,001 \$110,000	331	24.66%	17.4	28.2	12.2	14.7	6.0
Ready to Buy or Contact an expe	\$110,001 \$180,000	224	16.69%	13.6	29.1	12.3	8.4	15.0
	\$180,001 \$290,000	162	12.07%	16.3	19.8	18.2	8.6	36.0
Sell Real rienced R	\$290,001 and up	150	11.18%	31.6	45.0	25.6	28.8	60.0
al Estate? REALTOR	MSI:	18.8			33.8	12.1	12.4	28.8
OR	Total Activ	e Inventory: 1,342			709	486	111	36



Data from the Greater Tulsa Association of **REALTORS®** 

## **June 2016**



Report Produced on: Jul 12, 2016

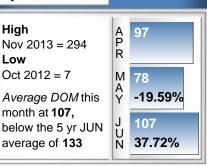
Closed Sales as of Jul 12, 2016

### **Average Days on Market to Sale**

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha









on	Distribu	ition of Average Days on Ma	arket to Sale by Price Range %	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$30,000 and less	5	5.32%	107.2	121.8	49.0	0.0	0.0
rk	\$30,001 \$40,000	9	9.57%	58.2	58.8	57.5	0.0	0.0
et	\$40,001 \$70,000	20	21.28%	100.4	46.4	135.9	52.0	0.0
Reac	\$70,001 \$130,000	25	26.60%	57.8	34.7	64.3	41.0	38.0
Ready to Bu Contact an	\$130,001 \$170,000	11	11.70%	80.1	44.0	79.1	102.0	0.0
uy or S experi	\$170,001 \$310,000	14	14.89%	121.8	353.0	94.6	60.5	0.0
ell Rea enced F	\$310,001 and up	10	10.64%	294.6	448.0	221.3	348.0	221.0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Average Clos Total Closed Total Closed	Units: 94			104.7 23 2.11M	94.3 55 6.95M	151.7 13 3.24M	160.0 3 1.11M

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## **June 2016**



Report Produced on: Jul 12, 2016

Closed Sales as of Jul 12, 2016

### **Average List Price at Closing**

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Ready to Contact	\$50,001 \$125,000	28		29.79%	86,496	87,638	92,974	83,950	132,900
an	\$125,001 \$175,000	17		18.09%	145,106	149,500	160,207	148,500	0
pe	\$175,001 \$300,000	15		15.96%	226,053	264,000	246,080	249,967	0
	\$300,001 and up	11		11.70%	458,500	720,000	347,250	486,000	482,500
al Estate? REALTOR	Average List I Total Closed Total List Volu	Units: 94				\$100,215 23 2.30M	\$133,468 55 7.34M	\$265,831 13 3.46M	\$365,967 3 1.10M
Reports prod	uced and compil	ed by RE STATS Inc. Informatio	n is deemed reliable but no	ot guaranteed	l. Does not r	eflect all mar	ket activity.		pp. 7

Greater Tulsa Association of REALTORS

R

\$25,001 \$50,000

19

20.21%

44,311

44,575

46,722

0

0



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## **June 2016**



Report Produced on: Jul 12, 2016

Closed Sales as of Jul 12, 2016

### **Average Sold Price at Closing**

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

ri.	Distribu	ation of Average Sold Price a	at Closing by Price Range	%	AVS\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
rice	\$30,000 and less	5		5.32%	11,740	11,550	12,500	0	0
	\$30,001 \$40,000	9		9.57%	37,111	36,000	38,500	0	0
	\$40,001 \$70,000	20		21.28%	52,704	48,914	53,681	67,500	0
Ready Contac	\$70,001 \$130,000	25		26.60%	101,440	89,500	102,421	99,000	123,500
to B t an	\$130,001 \$170,000	11		11.70%	151,227	137,500	157,000	135,000	0
uy or S experi	\$170,001 \$310,000	14		14.89%	229,176	235,995	229,309	225,500	0
ell Rea enced F	\$310,001 and up	10		10.64%	455,492	660,000	367,671	451,500	492,951
uy or Sell Real Estate? experienced REALTOR	Average Clos Total Closed Total Closed	Units: 94				\$91,591 23 2.11M	\$126,367 55 6.95M	\$249,500 13 3.24M	\$369,800 3 1.11M

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Greater Tulsa Association of REALTORS



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## June 2016

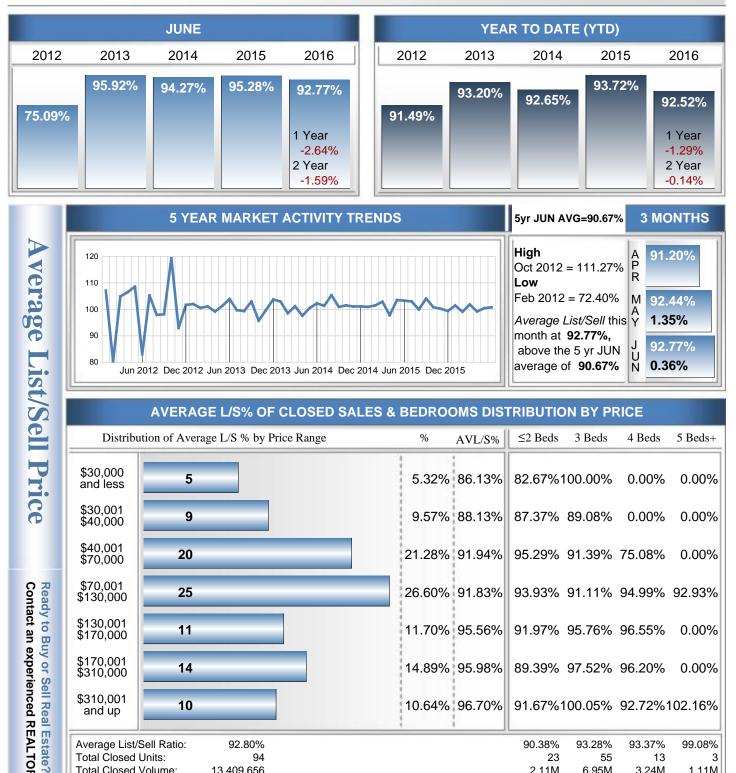


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Closed Sales as of Jul 12, 2016

### **Average Percent of List Price to Selling Price**

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Average List/Sell Ratio:

Total Closed Units:

Total Closed Volume:

\$170,001 \$310,000

\$310,001

andup

REALTOR

14

10

92.80%

13.409.656

94

14.89% 95.98%

10.64% 96.70%

93.28%

6.95M

55

90.38%

2.11M

23

89.39% 97.52% 96.20%

91.67%100.05% 92.72%102.16%

93.37%

3.24M

13

З

0.00%

99.08%

1.11M



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### June 2016



Inventory as of Jul 12, 2016

#### **Market Summary**

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Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Absorption: Last 12 months, an Average of 71 Sales/Month		JUNE			Year To Date		
Active Inventory as of June 30, 2016 = 1,342	2015	2016	+/-%	2015	2016	+/-%	
Closed Sales	88	94	6.82%	388	427	10.05%	
Pending Sales	82	95	15.85%	456	507	11.18%	
New Listings	188	283	50.53%	854	1,708	100.00%	
Average List Price	128,976	151,057	17.12%	127,331	126,404	-0.73%	
Average Sale Price	120,565	142,656	18.32%	118,174	118,847	0.57%	
Average Percent of List Price to Selling Price	95.28%	92.77%	-2.64%	93.72%	92.52%	-1.29%	
Average Days on Market to Sale	224.20	106.87	-52.33%	183.56	118.74	-35.31%	
Monthly Inventory	896	1,342	49.78%	896	1,342	49.78%	
Months Supply of Inventory	14.61	18.84	28.93%	14.61	18.84	28.93%	



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