

June 2016

Area Delimited by County Of Washington



Report Produced on: Jul 12, 2016

Absorption: Last 12 months, an Average of 69 Sales/Month		JUNE		Market Activity		
Active Inventory as of June 30, 2016 = 491	2015	2016	+/-%			
Closed Listings	93	87	-6.45%			
Pending Listings	73	85	16.44%			
New Listings	141	182	29.08%			
Average List Price	149,841	168,177	12.24%			
Average Sale Price	145,982	163,635	12.09%	Closed (12.18%)		
Average Percent of List Price to Selling Price	96.31%	99.83%	3.65%	Pending (11.90%)		
Average Days on Market to Sale	33.92	30.66	-9.64%	Other OffMarket (7.14%)		
End of Month Inventory	430	491	14.19%	□ Active (68.77%)		
Months Supply of Inventory	5.98	7.08	18.44%	Active (00.71%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2016 rose 14.19% to 491 existing homes available for sale. Over the last 12 months this area has had an average of 69 closed sales per month. This represents an unsold inventory index of 7.08 MSI for this period.

Average Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **12.09%** in June 2016 to \$163,635 versus the previous year at \$145,982.

Average Days on Market Shortens

The average number of **30.66** days that homes spent on the market before selling decreased by 3.27 days or **9.64%** in June 2016 compared to last year's same month at **33.92** DOM.

Sales Success for June 2016 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 182 New Listings in June 2016, up **29.08%** from last year at 141. Furthermore, there were 87 Closed Listings this month versus last year at 93, a **-6.45%** decrease.

Closed versus Listed trends yielded a **47.8%** ratio, down from last year's June 2016 at **66.0%**, a **27.53%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®**

June 2016

Closed Sales as of Jul 12, 2016



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Closed Listings

Area Delimited by County Of Washington









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Data from the **Greater Tulsa Association of REALTORS** $\$

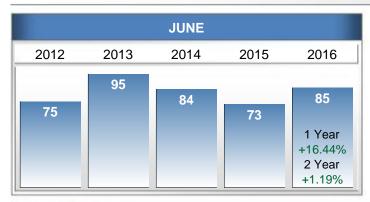
June 2016

Pending Listings as of Jul 12, 2016

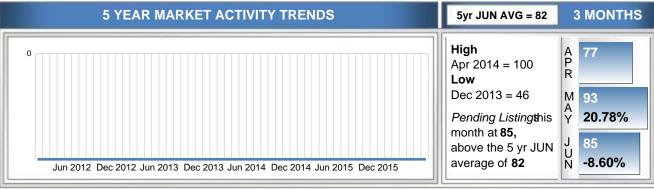


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Pending Listings







ding	Jun 2	2012 Dec 2012 Jun 2013 Dec 2013 Jun 2014 Dec 2	15	average	OT 82	N -8.60%		
		PENDING LISTINGS & BE	EDROOMS DIS	TRIBUTIO	ON BY PF	RICE		
	Distribu	ntion of Pending Listings by Price Range	%	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Listings	\$20,000 and less	6	7.06%	29.7	2	4	0	0
SS	\$20,001 \$50,000	12	14.12%	47.2	6	6	0	0
	\$50,001 \$70,000	10	11.76%	12.0	2	8	0	0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$70,001 \$140,000	23	27.06%	39.9	6	13	4	0
	\$140,001 \$180,000	12	14.12%	43.1	0	9	3	0
	\$180,001 \$290,000	13	15.29%	38.8	0	4	8	1
	\$290,001 and up	9	10.59%	63.4	0	1	8	0
Estate? EALTOR	Total Pending Total Pending Average Listin	Volume: 11,354,367		27.9	16 894.50K \$55,906	45 4.69M \$104,147	23 5.58M \$242,754	1 189.90K \$189,898



Data from the **Greater Tulsa Association of REALTORS**®

June 2016

New Listings as of Jul 12, 2016



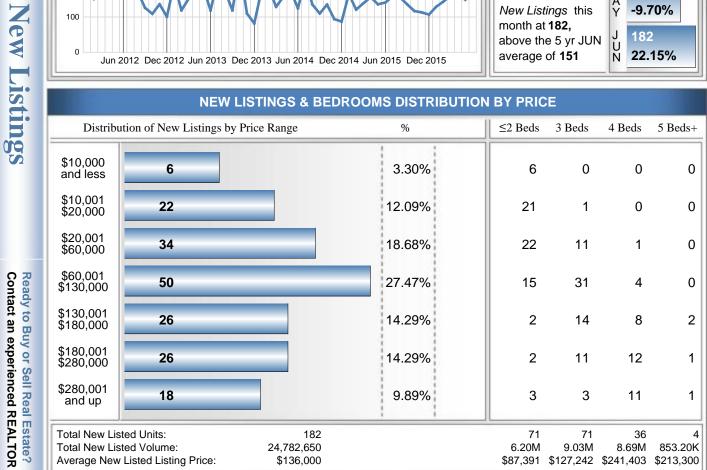
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New Listings











Data from the **Greater Tulsa Association of REALTORS®**

June 2016

Active Inventory as of Jul 12, 2016



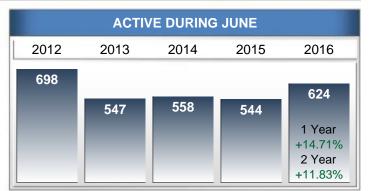
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Active Inventory

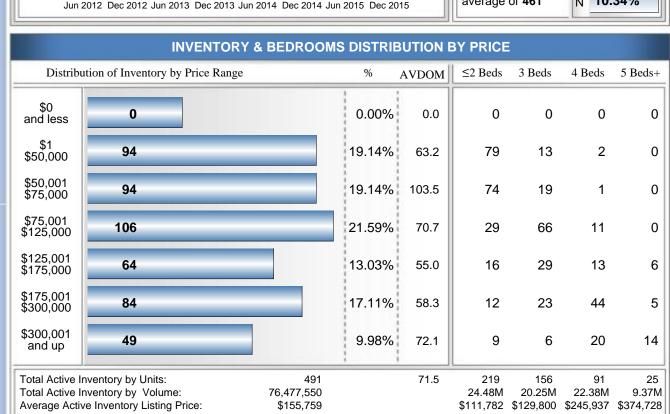
Active Inventory

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Months Supply

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Monthly Inventory Analysis

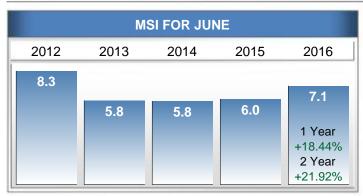
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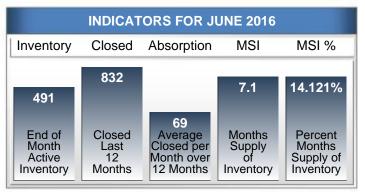
Active Inventory as of Jul 12, 2016

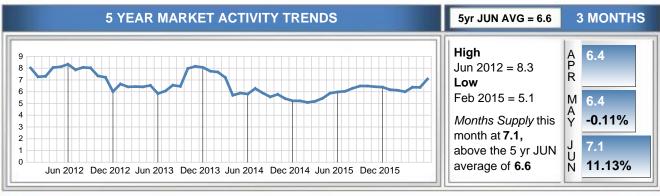


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Months Supply of Inventory







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Distribu	tion of Active Inventory by Price Range and MSI	%	MSI	≤2 Beds	3 Beds	4 Beds	5 Beds
\$20,000 and less	40	8.15%	20.0	33.4	1.3	0.0	0.
\$20,001 \$50,000	54	11.00%	7.1	11.2	3.2	8.0	0.
\$50,001 \$70,000	72	14.66%	10.4	28.0	3.3	2.4	0.
\$70,001 \$130,000	137	27.90%	5.8	19.9	4.1	4.5	0.
\$130,001 \$190,000	72	14.66%	4.8	27.0	3.7	2.9	12.
\$190,001 \$300,000	67	13.65%	6.3	54.0	7.7	4.7	7.
\$300,001 and up	49	9.98%	14.7	108.0	6.0	12.6	21.
MSI:	7.1			21.7	4.1	4.7	13.



Data from the **Greater Tulsa Association of REALTORS®**

June 2016

2 Year

-24.54%

Closed Sales as of Jul 12, 2016



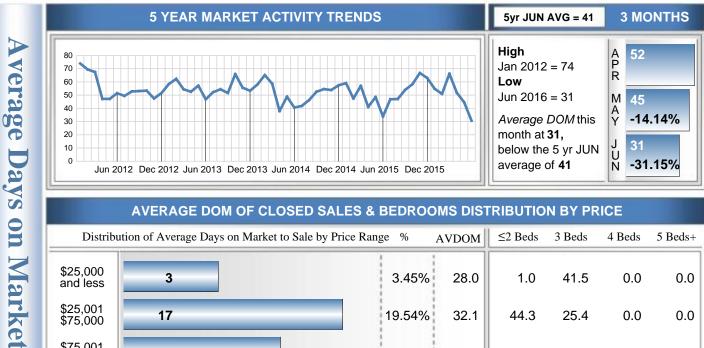
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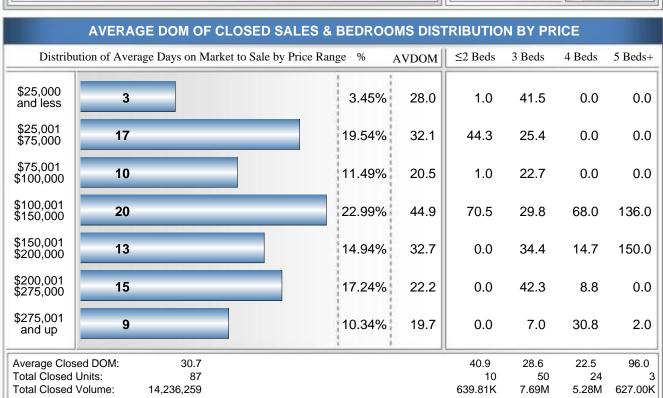
Average Days on Market to Sale

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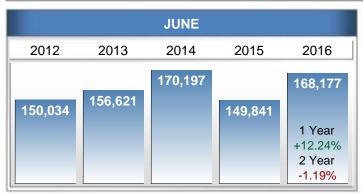
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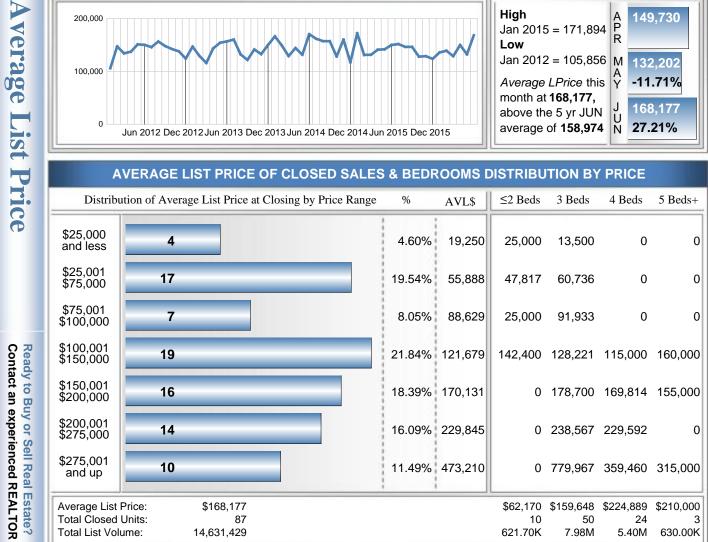
Average List Price at Closing

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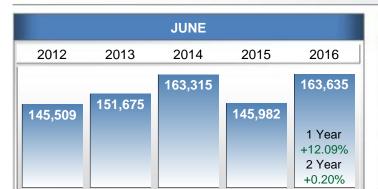
Closed Sales as of Jul 12, 2016



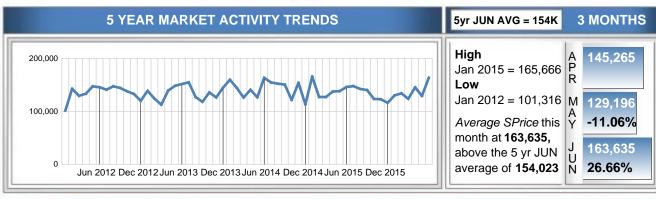
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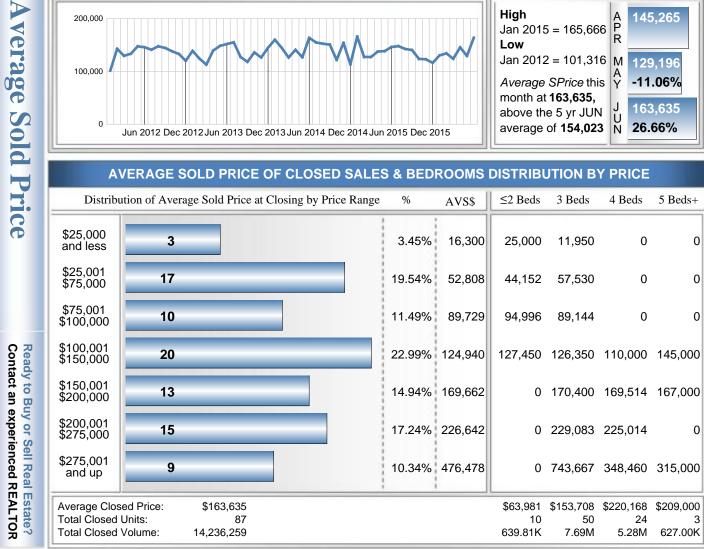
Average Sold Price at Closing

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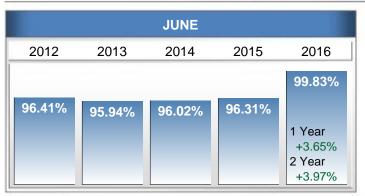
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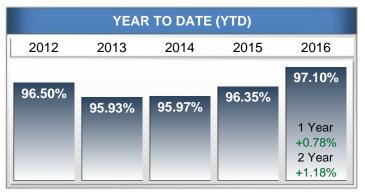


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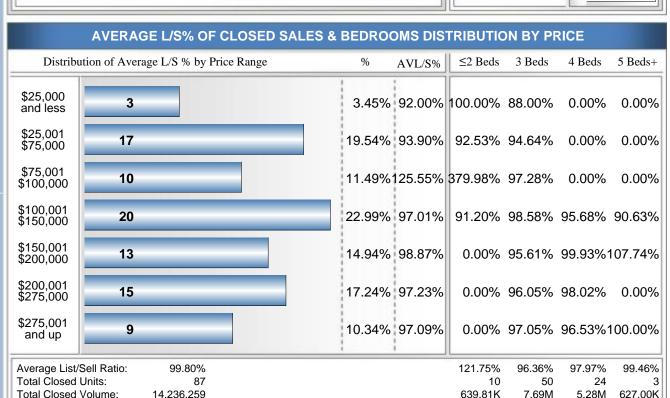
Average Percent of List Price to Selling Price

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Pending Sales	73	85	16.44%	421	488	15.91%	
New Listings	141	182	29.08%	858	930	8.39%	
Average List Price	149,841	168,177	12.24%	143,240	142,869	-0.26%	
Average Sale Price	145,982	163,635	12.09%	139,188	138,401	-0.57%	
Average Percent of List Price to Selling Price	96.31%	99.83%	3.65%	96.35%	97.10%	0.78%	
Average Days on Market to Sale	33.92	30.66	-9.64%	46.50	49.19	5.79%	
Monthly Inventory	430	491	14.19%	430	491	14.19%	
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