

June 2016

Area Delimited by County Of Washington



Report Produced on: Jul 12, 2016

Absorption: Last 12 months, an Average of 69 Sales/Month	9	JUNE		Market Activity
Active Inventory as of June 30, 2016 = 491	2015	2016	+/-%	
Closed Listings	93	87	-6.45%	
Pending Listings	73	85	16.44%	
New Listings	141	182	29.08%	
Median List Price	123,000	132,500	7.72%	
Median Sale Price	120,000	132,500	10.42%	Closed (12.18%)
Median Percent of List Price to Selling Price	98.15%	97.50%	-0.66%	Pending (11.90%)
Median Days on Market to Sale	17.00	13.00	-23.53%	Other OffMarket (7.14%)
End of Month Inventory	430	491	14.19%	☐ Active (68.77%)
Months Supply of Inventory	5.98	7.08	18.44%	Active (00.71%)

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2016 rose 14.19% to 491 existing homes available for sale. Over the last 12 months this area has had an average of 69 closed sales per month. This represents an unsold inventory index of 7.08 MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **10.42%** in June 2016 to \$132,500 versus the previous year at \$120,000.

Median Days on Market Shortens

The median number of **13.00** days that homes spent on the market before selling decreased by 4.00 days or **23.53%** in June 2016 compared to last year's same month at **17.00** DOM.

Sales Success for June 2016 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 182 New Listings in June 2016, up **29.08%** from last year at 141. Furthermore, there were 87 Closed Listings this month versus last year at 93, a **-6.45%** decrease.

Closed versus Listed trends yielded a **47.8%** ratio, down from last year's June 2016 at **66.0%**, a **27.53%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS®**

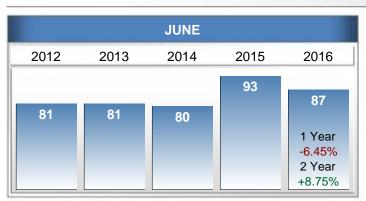
June 2016

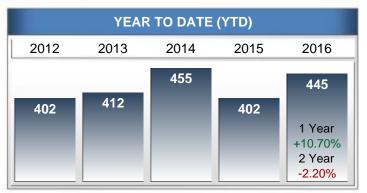
Closed Sales as of Jul 12, 2016

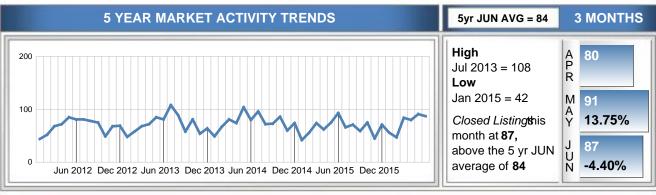


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Closed Listings











Data from the **Greater Tulsa Association of REALTORS** $\$

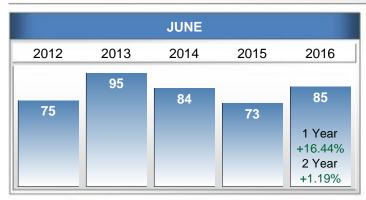
June 2016

Pending Listings as of Jul 12, 2016

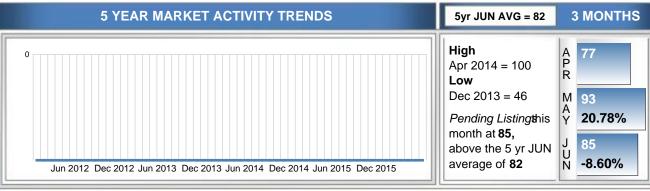


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Pending Listings







90	PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE									
	Distribu	tion of Pending Listings by Price Ran	ge %	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+		
Listings	\$20,000 and less	6	7.06%	26.5	2	4	0	0		
S	\$20,001 \$50,000	12	14.12%	25.0	6	6	0	0		
	\$50,001 \$70,000	10	11.76%	8.0	2	8	0	0		
Read	\$70,001 \$140,000	23	27.06%	30.0	6	13	4	0		
y to Bu act an e	\$140,001 \$180,000	12	14.12%	42.0	0	9	3	0		
y or Se	\$180,001 \$290,000	13	15.29%	22.0	0	4	8	1		
II Real	\$290,001 and up	9	10.59%	40.0	0	1	8	0		
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total Pending Total Pending Median Listin	Volume: 11,354,367		27.0	16 894.50K \$54,450	45 4.69M \$92,500	23 5.58M \$213,000	1 189.90K \$189,898		



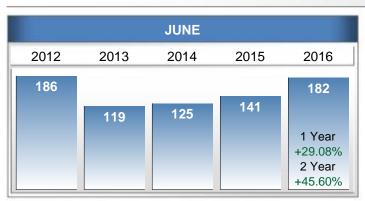
June 2016

New Listings as of Jul 12, 2016

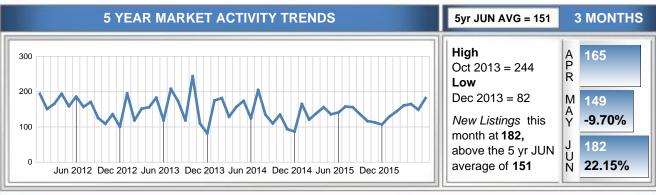


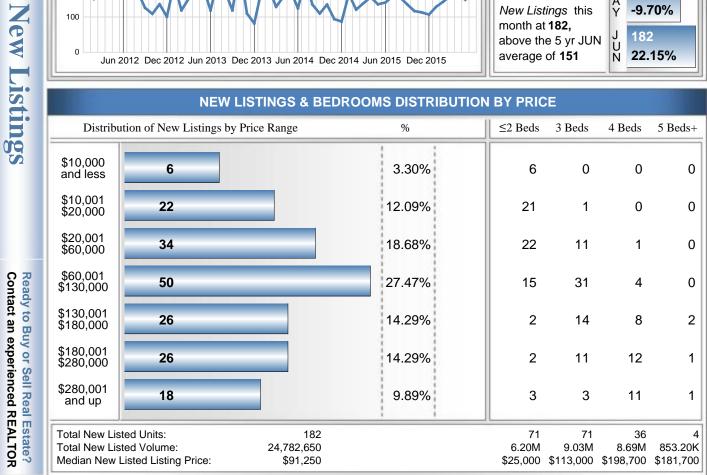
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New Listings











Data from the **Greater Tulsa Association of REALTORS®**

June 2016

Active Inventory as of Jul 12, 2016

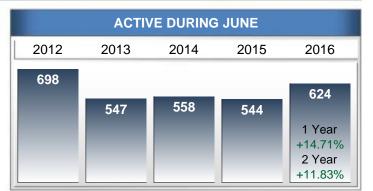


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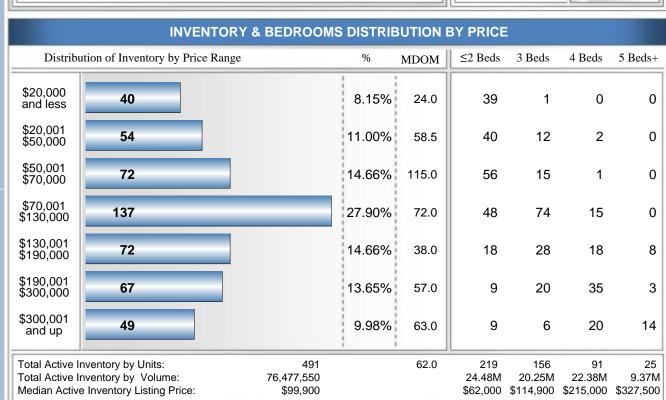
Active Inventory

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Ready to Buy or Sell Real Estate? Contact an experienced REALTOR



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June 2016

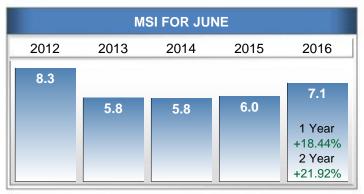
Active Inventory as of Jul 12, 2016

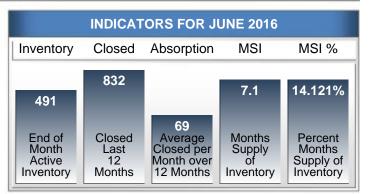


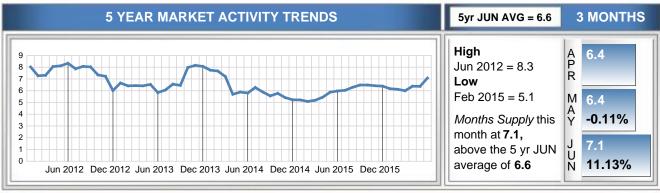
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Months Supply of Inventory

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Contact an experienced REALTOR



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June 2016

Closed Sales as of Jul 12, 2016

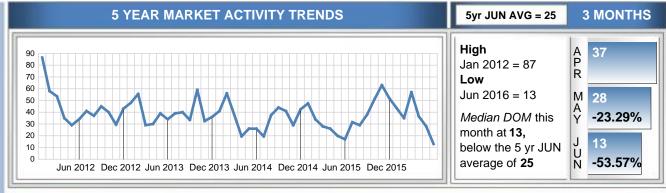


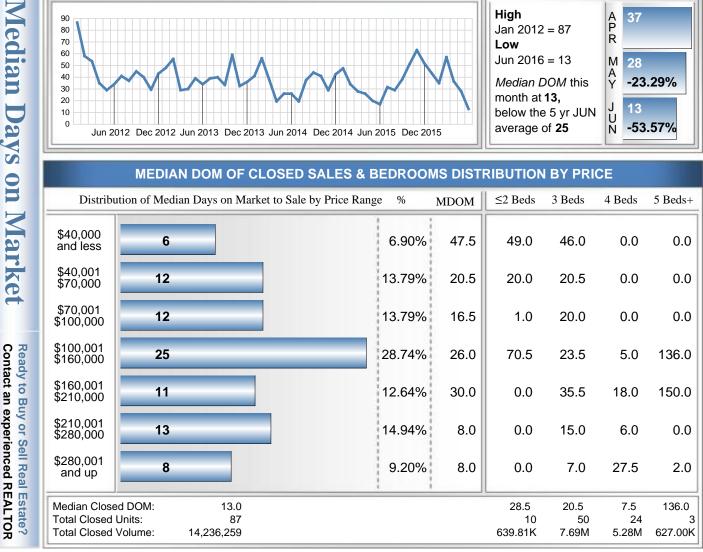
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Median Days on Market to Sale











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Monthly Inventory Analysis

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June 2016

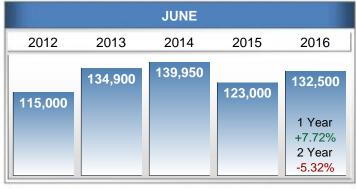
Closed Sales as of Jul 12, 2016



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Median List Price at Closing









St		Jun 2012 Dec 2012 Jun 2013 Dec 2013 Jun 2014 Dec 2014 Jul	015					
Price		MEDIAN LIST PRICE OF CLOSED SALES	& BEDR	OOMS DI	STRIBUT	TION BY	PRICE	
ic	Distribu	ntion of Median List Price at Closing by Price Range	%	ML\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
P	\$40,000 and less	5	5.75%	25,000	25,000	13,500	0	0
	\$40,001 \$70,000	14	16.09%	51,500	45,900	55,000	0	0
	\$70,001 \$100,000	9	10.34%	86,900	0	86,900	0	0
Ready to Contact a	\$100,001 \$160,000	25	28.74%	125,000	114,900	125,000	136,000	157,500
y to Bu	\$160,001 \$210,000	11	12.64%	179,900	169,900	167,000	185,000	0
y or Seexperie	\$210,001 \$280,000	14	16.09%	229,350	0	234,800	227,950	0
ell Real	\$280,001 and up	9	10.34%	319,000	0	340,000	319,000	315,000
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median List P Total Closed Total List Vol	Units: 87			\$45,450 10 621.70K	\$115,500 50 7.98M	\$217,500 24 5.40M	\$160,000 3 630.00K



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June 2016

Closed Sales as of Jul 12, 2016



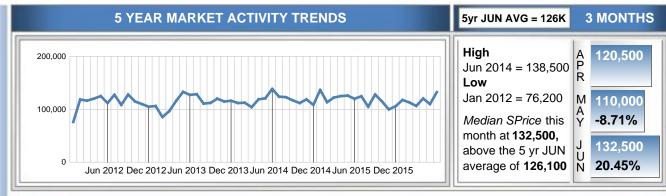
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Median Sold Price at Closing

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Median Sold Price		Jun 2012 Dec 2012 Jun 2013 Dec 2013 Jun 2014 Dec 2014 Jun			Jan 2012 Median 3 month at above th average	4 = 138,50 2 = 76,200 S <i>Price</i> this 1 32,500 , e 5 yr JUN of 126,10 0	0 PR M 110 A -8.7 J UN 20.	0,500 0,000 71% 2,500 45%
Pr		IEDIAN SOLD PRICE OF CLOSED SALES						
ic	Distribu	tion of Median Sold Price at Closing by Price Range	%	MS\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
e	\$40,000 and less	6	6.90%	30,000	35,000	13,900	0	0
ш	\$40,001 \$70,000	12	13.79%	54,500	48,280	59,000	0	0
Ш	\$70,001 \$100,000	12	13.79%	87,000	94,996	85,000	0	0
Ready	\$100,001 \$160,000	25	28.74%	129,900	127,450	128,950	135,000	145,000
y to Bu	\$160,001 \$210,000	11	12.64%	182,000	0	185,000	186,000	167,000
y or Se	\$210,001 \$280,000	13	14.94%	225,000	0	225,000	229,450	0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOF	\$280,001 and up	8	9.20%	317,500	0	340,000	315,000	315,000
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median Close Total Closed I Total Closed I	Units: 87			\$48,280 10 639.81K	\$109,000 50 7.69M	\$212,615 24 5.28M	\$167,000 3 627.00K



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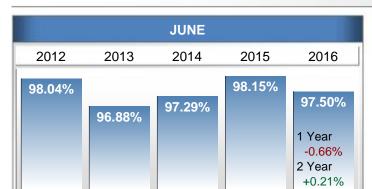
Closed Sales as of Jul 12, 2016

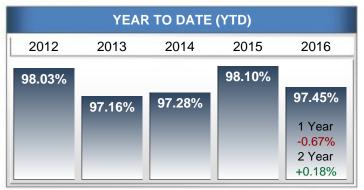


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Median Percent of List Price to Selling Price

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Median List/Sell Price	100 99 98 97 96 95 94 Jun 2	2012 Dec 2012 Jun 2013 Dec 2013 Jun 2014 Dec 2014	Jun 2015 Dec 20	015	Low Jan 2014 Median L month at below the	= 99.79% = 94.96% ist/Sell thi 97.50%, e 5 yr JUN of 97.57%	P R 98. 4 98. 4 0.4 1 J 97.	77% 17% 0% 50% 68%
Se		MEDIAN L/S% OF CLOSED SALES	& BEDROO	MS DIST	RIBUTIO	N BY PRI	CE	
	Distribu	tion of Median L/S % by Price Range	%	ML/S%	≤2 Beds	3 Beds	4 Beds	5 Beds+
Pric	\$40,000 and less	6	6.90%	88.00%	100.00%	83.33%	0.00%	0.00%
e	\$40,001 \$70,000	12	13.79%	93.16%	93.03%	94.83%	0.00%	0.00%
	\$70,001 \$100,000	12	13.79%	97.20%	379.98%	96.67%	0.00%	0.00%
Read	\$100,001 \$160,000	25	28.74%	100.00%	91.20%	99.09%1	100.00%	90.63%
y to Bu	\$160,001 \$210,000	11	12.64%	98.38%	0.00%	96.86%	99.19%1	07.74%
y or S experie	\$210,001 \$280,000	13	14.94%	97.11%	0.00%	96.24%	97.56%	0.00%
Ready to Buy or Sell Real Estate?	\$280,001 and up	8	9.20%	97.11%	0.00%	97.03%	96.41%1	00.00%
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median List/S Total Closed Total Closed	Units: 87			96.67% 10 639.81K	96.67% 50 7.69M	98.36% 24 5.28M	100.00% 3 627.00K



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June 2016

Inventory as of Jul 12, 2016



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Market Summary



Absorption: Last 12 months, an Average of 69 Sales/Month Active Inventory as of June 30, 2016 = 491		JUNE			Year To Date		
		2016	+/-%	2015	2016	+/-%	
Closed Sales	93	87	-6.45%	402	445	10.70%	
Pending Sales	73	85	16.44%	421	488	15.91%	
New Listings	141	182	29.08%	858	930	8.39%	
Median List Price	123,000	132,500	7.72%	125,000	119,000	-4.80%	
Median Sale Price	120,000	132,500	10.42%	123,250	117,000	-5.07%	
Median Percent of List Price to Selling Price	98.15%	97.50%	-0.66%	98.10%	97.45%	-0.67%	
Median Days on Market to Sale	17.00	13.00	-23.53%	26.50	34.00	28.30%	
Monthly Inventory	430	491	14.19%	430	491	14.19%	
Months Supply of Inventory	5.98	7.08	18.44%	5.98	7.08	18.44%	



