

November 2016

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Dec 12, 2016

Absorption: Last 12 months, an Average of 1,182 Sales/Month	NOVEMBER			Market Activity		
Active Inventory as of November 30, 2016 = 5,472	2015	2016	+/-%			
Closed Listings	904	1,023	13.16%			
Pending Listings	958	1,045	9.08%			
New Listings	1,621	1,607	-0.86%			
Average List Price	180,895	188,441	4.17%			
Average Sale Price	174,553	182,358	4.47%	Closed (12.51%)		
Average Percent of List Price to Selling Price	97.12%	97.45%	0.35%	Pending (12.78%)		
Average Days on Market to Sale	48.87	44.44	-9.06%	Other OffMarket (7.82%)		
End of Month Inventory	5,474	5,472	-0.04%	Active (66.89%)		
Months Supply of Inventory	4.82	4.63	-3.92%	Active (66.89%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2016 decreased **0.04%** to 5,472 existing homes available for sale. Over the last 12 months this area has had an average of 1,182 closed sales per month. This represents an unsold inventory index of **4.63** MSI for this period.

Average Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **4.47%** in November 2016 to \$182,358 versus the previous year at \$174,553.

Average Days on Market Shortens

The average number of **44.44** days that homes spent on the market before selling decreased by 4.43 days or **9.06%** in November 2016 compared to last year's same month at **48.87** DOM.

Sales Success for November 2016 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,607 New Listings in November 2016, down 0.86% from last year at 1,621. Furthermore, there were 1,023 Closed Listings this month versus last year at 904, a 13.16% increase.

Closed versus Listed trends yielded a **63.7%** ratio, up from last year's November 2016 at **55.8%**, a **14.15%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS®**

November 2016

Closed Sales as of Dec 12, 2016

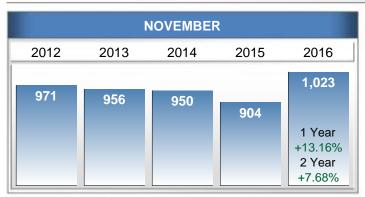


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Closed Listings

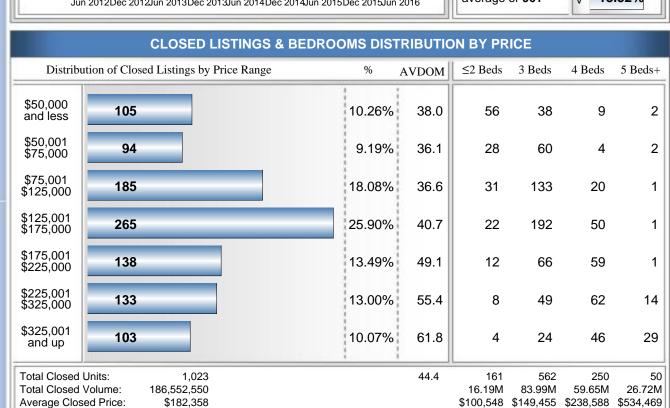
Closed Listings

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Pending Listings as of Dec 12, 2016

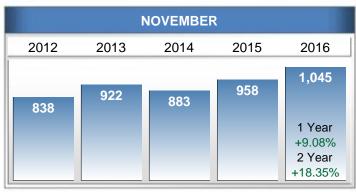


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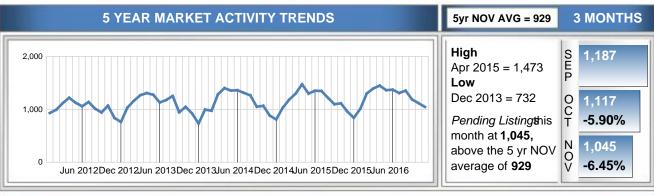
Pending Listings

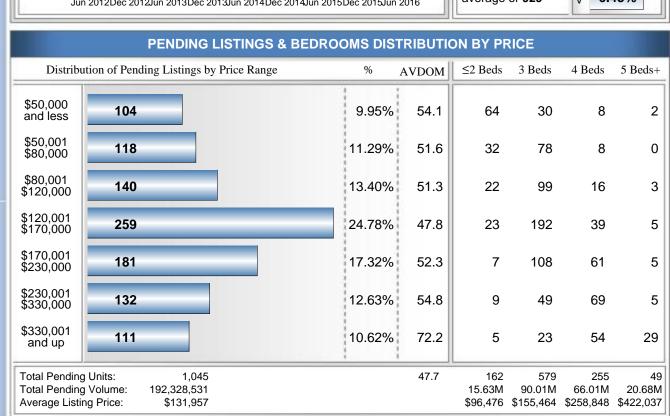
Pending Listings

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Data from the Greater Tulsa Association of REALTORS®

November 2016

New Listings as of Dec 12, 2016



New Listings

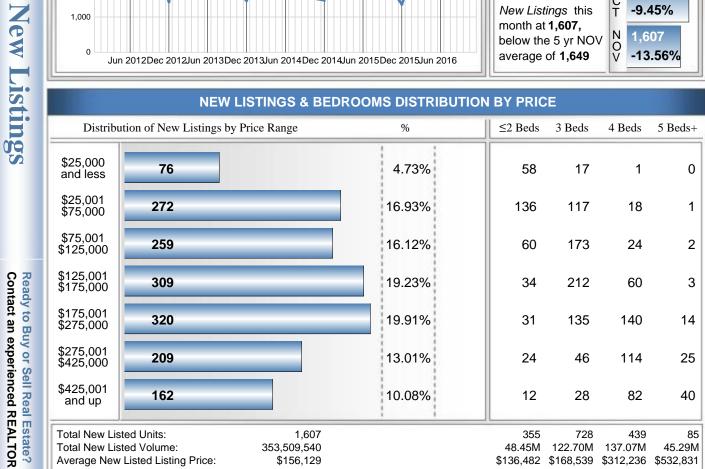
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November 2016

Active Inventory as of Dec 12, 2016

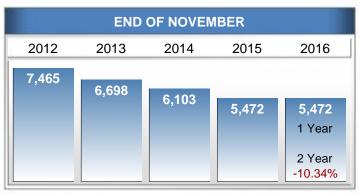


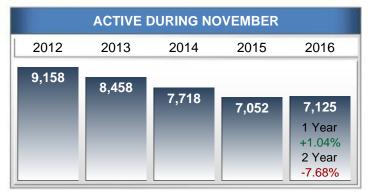
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Active Inventory

Active Inventory

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Months Supply

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Monthly Inventory Analysis

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November 2016

Active Inventory as of Dec 12, 2016



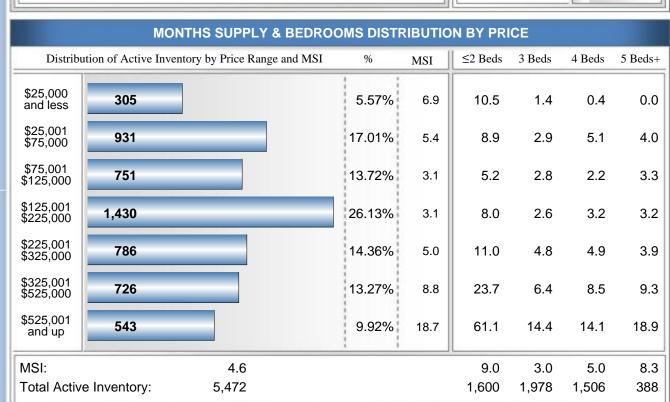
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Months Supply of Inventory











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November 2016

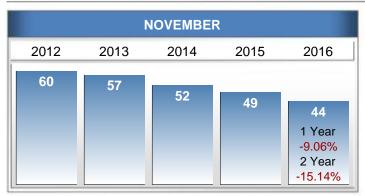
Closed Sales as of Dec 12, 2016



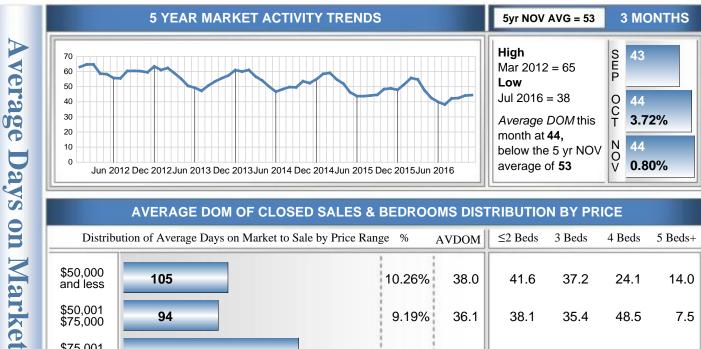
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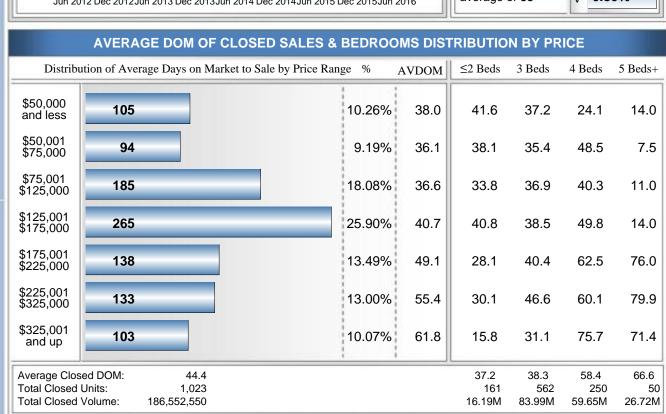
Average Days on Market to Sale

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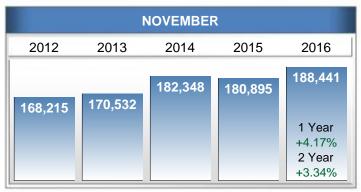
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Average List Price at Closing

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Average Sold Price

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Monthly Inventory Analysis

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November 2016

Closed Sales as of Dec 12, 2016

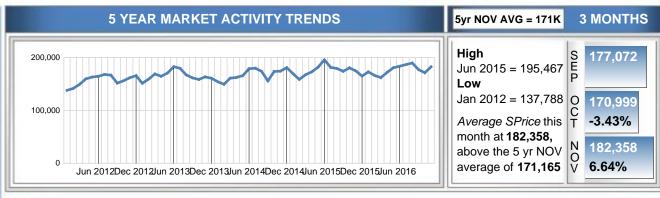


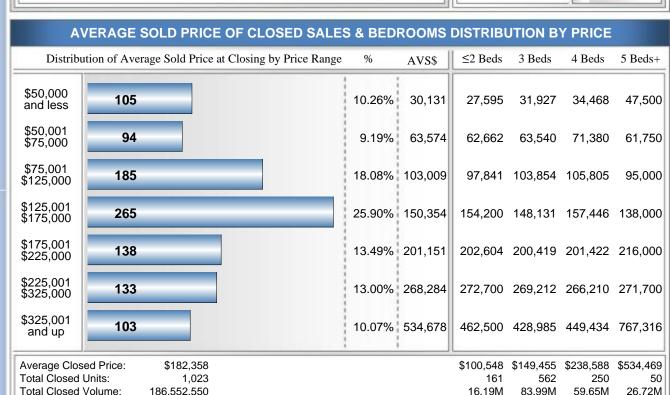
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Average Sold Price at Closing











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November 2016

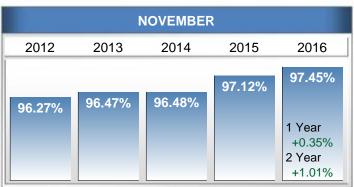
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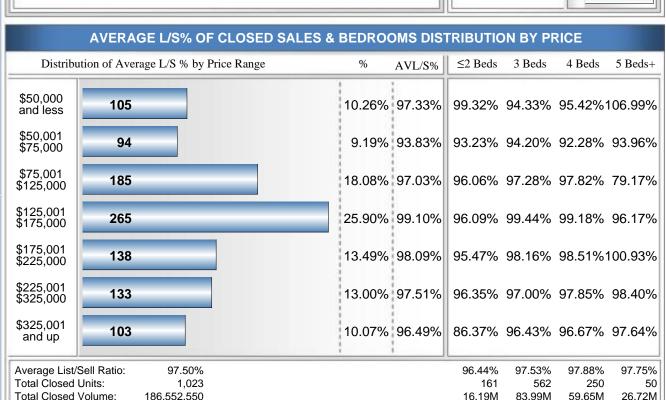
Average Percent of List Price to Selling Price

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Ready to Buy or Sell Real Estate?



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November 2016

Inventory as of Dec 12, 2016



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Market Summary

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Pending Sales	958	1,045	9.08%	13,364	13,897	3.99%
New Listings	1,621	1,607	-0.86%	23,507	23,023	-2.06%
Average List Price	180,895	188,441	4.17%	182,523	182,331	-0.11%
Average Sale Price	174,553	182,358	4.47%	176,962	177,244	0.16%
Average Percent of List Price to Selling Price	97.12%	97.45%	0.35%	97.73%	97.33%	-0.41%
Average Days on Market to Sale	48.87	44.44	-9.06%	48.67	45.16	-7.22%
Monthly Inventory	5,474	5,472	-0.04%	5,474	5,472	-0.04%
Months Supply of Inventory	4.82	4.63	-3.92%	4.82	4.63	-3.92%





AVERAGE PRICES

-9.06%

2015 2016

+0.35%