

## November 2016

#### Area Delimited by County Of Muskogee



Report Produced on: Dec 12, 2016

Absorption: Last 12 months, an Average of 56 Sales/Month	NOVEMBER			Market Activity		
Active Inventory as of November 30, 2016 = 351	2015	2016	+/-%			
Closed Listings	34	54	58.82%			
Pending Listings	53	52	-1.89%			
New Listings	89	92	3.37%			
Median List Price	104,500	87,450	-16.32%			
Median Sale Price	98,700	83,500	-15.40%	Closed (11.02%)		
Median Percent of List Price to Selling Price	98.43%	94.49%	-4.01%	Pending (10.61%)		
Median Days on Market to Sale	55.50	45.50	-18.02%	Other OffMarket (6.73%)		
End of Month Inventory	396	351	-11.36%	Active (71.63%)		
Months Supply of Inventory	8.41	6.28	-25.37%	Active (71.03%)		

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### **Analysis Wrap-Up**

#### **Months Supply of Inventory (MSI) Decreases**

The total housing inventory at the end of November 2016 decreased 11.36% to 351 existing homes available for sale. Over the last 12 months this area has had an average of 56 closed sales per month. This represents an unsold inventory index of 6.28 MSI for this period.

#### Median Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **15.40%** in November 2016 to \$83,500 versus the previous year at \$98,700.

#### **Median Days on Market Shortens**

The median number of **45.50** days that homes spent on the market before selling decreased by 10.00 days or **18.02%** in November 2016 compared to last year's same month at **55.50** DOM.

#### Sales Success for November 2016 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 92 New Listings in November 2016, up **3.37%** from last year at 89. Furthermore, there were 54 Closed Listings this month versus last year at 34, a **58.82%** increase.

Closed versus Listed trends yielded a **58.7%** ratio, up from last year's November 2016 at **38.2%**, a **53.64%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

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Data from the **Greater Tulsa Association of REALTORS®** 

#### November 2016

Closed Sales as of Dec 12, 2016



### **Closed Listings**

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Data from the **Greater Tulsa Association of REALTORS®** 

### November 2016

Pending Listings as of Dec 12, 2016



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#### **Pending Listings**











Data from the **Greater Tulsa Association of REALTORS®** 

### November 2016

New Listings as of Dec 12, 2016

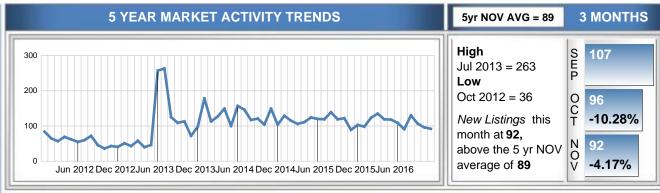


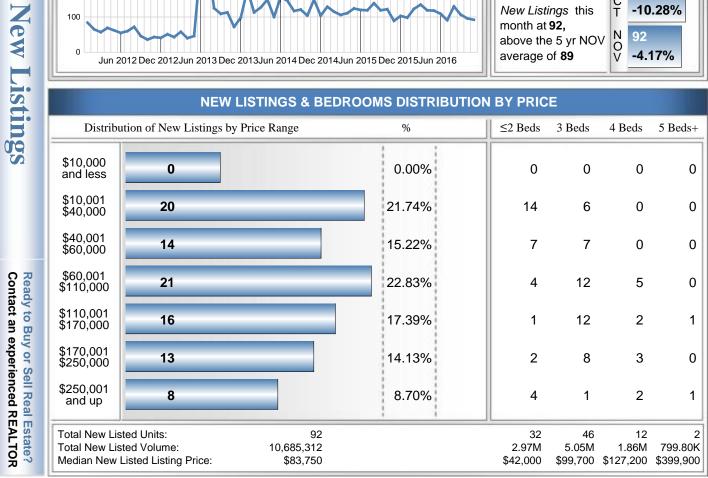
Report Produced on: Dec 12, 2016

**New Listings** 











Data from the **Greater Tulsa Association of REALTORS®** 

### November 2016

Active Inventory as of Dec 12, 2016



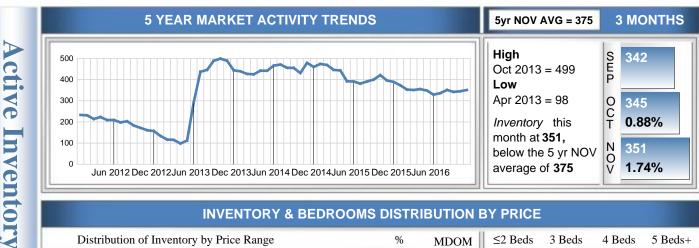
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#### **Active Inventory**

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**Months Supply** 

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## Monthly Inventory Analysis

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### November 2016

Active Inventory as of Dec 12, 2016



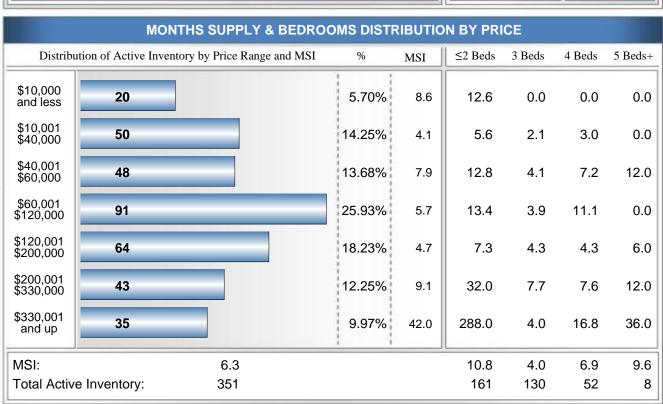
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### **Months Supply of Inventory**











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### November 2016

Closed Sales as of Dec 12, 2016

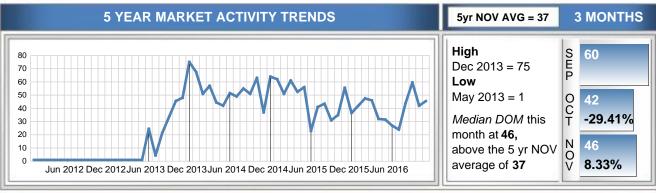


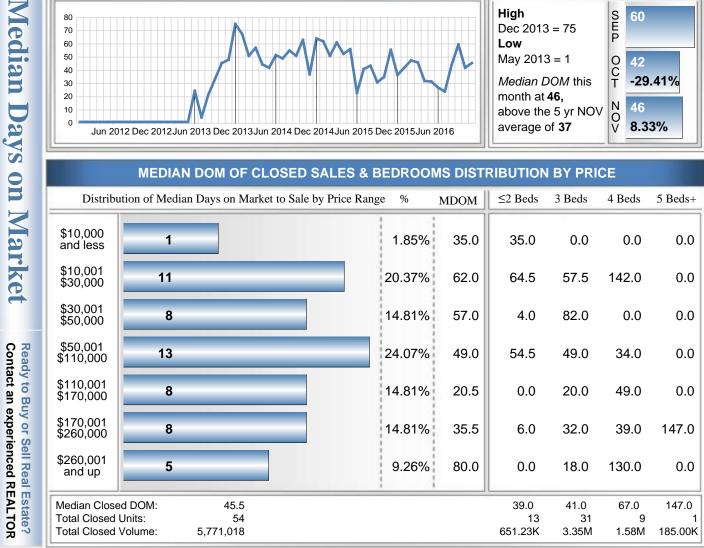
### **Median Days on Market to Sale**













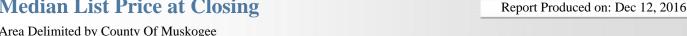
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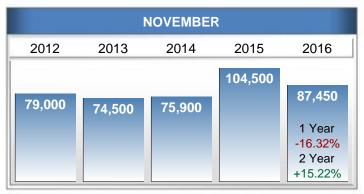
#### November 2016

Closed Sales as of Dec 12, 2016

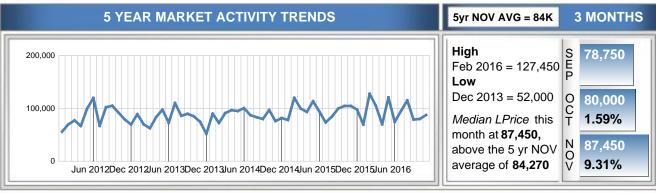


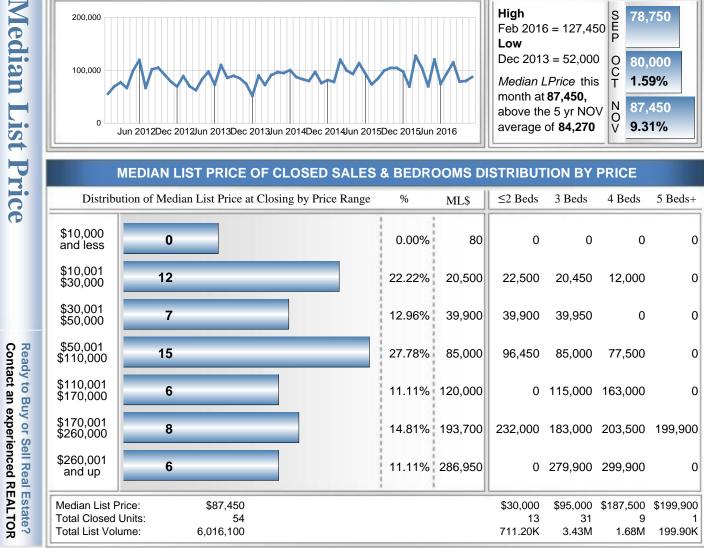
#### **Median List Price at Closing**













Data from the Greater Tulsa Association of REALTORS®

#### November 2016

Closed Sales as of Dec 12, 2016



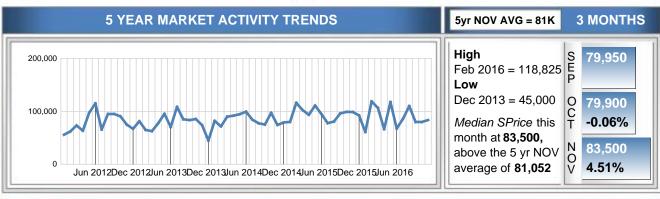
### **Median Sold Price at Closing**

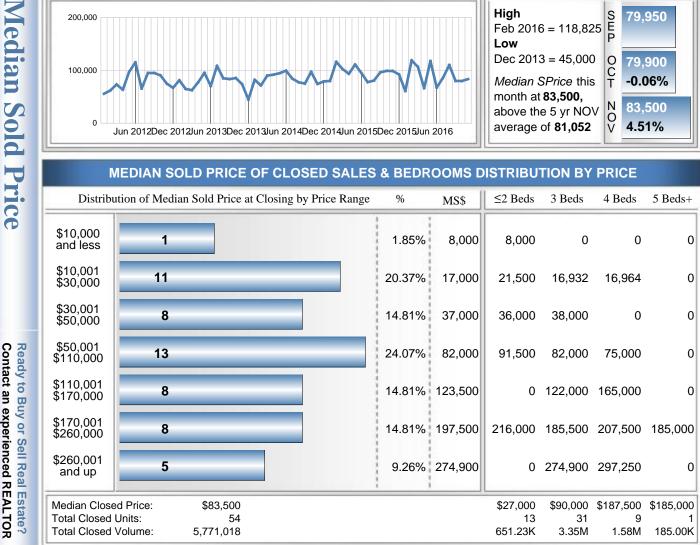
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Contact an experienced

REALTOR



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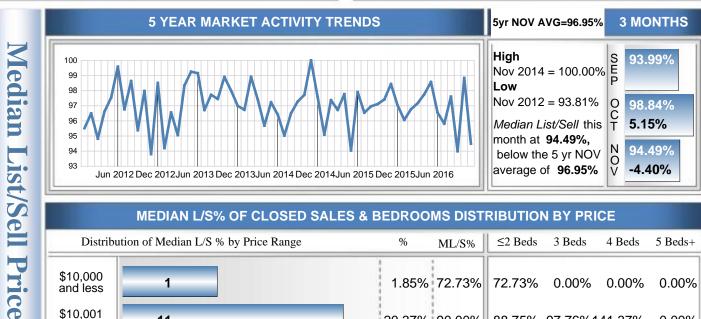


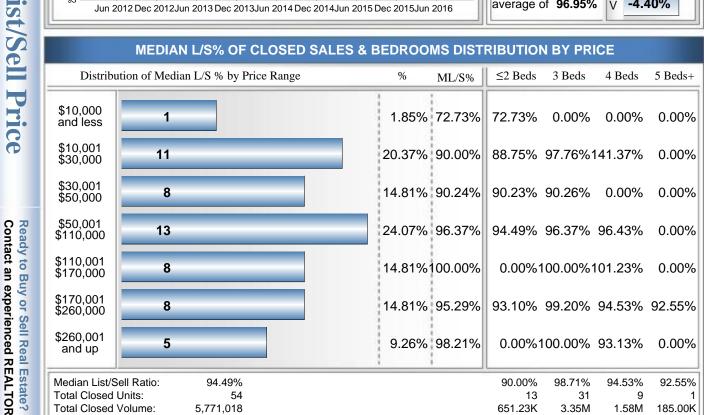
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### **Median Percent of List Price to Selling Price**











Data from the **Greater Tulsa Association of REALTORS**®

### November 2016

Inventory as of Dec 12, 2016



### **Market Summary**

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Absorption: Last 12 months, an Average of 56 Sales/Month	NOVEMBER			Year To Date		
Active Inventory as of November 30, 2016 = 351	2015	2016	+/-%	2015	2016	+/-%
Closed Sales	34	54	58.82%	523	619	18.36%
Pending Sales	53	52	-1.89%	565	646	14.34%
New Listings	89	92	3.37%	1,293	1,218	-5.80%
Median List Price	104,500	87,450	-16.32%	94,905	89,500	-5.70%
Median Sale Price	98,700	83,500	-15.40%	94,500	85,000	-10.05%
Median Percent of List Price to Selling Price	98.43%	94.49%	-4.01%	97.14%	96.94%	-0.20%
Median Days on Market to Sale	55.50	45.50	-18.02%	42.00	38.00	-9.52%
Monthly Inventory	396	351	-11.36%	396	351	-11.36%
Months Supply of Inventory	8.41	6.28	-25.37%	8.41	6.28	-25.37%





