

November 2016

Area Delimited by County Of Washington



Report Produced on: Dec 12, 2016

| Absorption: Last 12 months, an Average of 70 Sales/Month | NO | OVEMBE | R | Market Activity |
|--|---------|---------|---------|-----------------|
| Active Inventory as of November 30, 2016 = 465 | 2015 | 2016 | +/-% | |
| Closed Listings | 45 | 66 | 46.67% | |
| Pending Listings | 70 | 62 | -11.43% | |
| New Listings | 113 | 103 | -8.85% | |
| Median List Price | 104,300 | 149,950 | 43.77% | |
| Median Sale Price | 99,900 | 145,500 | 45.65% | Closed (10.26%) |
| Median Percent of List Price to Selling Price | 96.84% | 97.25% | 0.42% | |
| Median Days on Market to Sale | 63.00 | 49.00 | -22.22% | |
| End of Month Inventory | 423 | 465 | 9.93% | |
| Months Supply of Inventory | 6.41 | 6.62 | 3.28% | Active (72.32%) |

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2016 rose **9.93%** to 465 existing homes available for sale. Over the last 12 months this area has had an average of 70 closed sales per month. This represents an unsold inventory index of **6.62** MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **45.65%** in November 2016 to \$145,500 versus the previous year at \$99,900.

Median Days on Market Shortens

The median number of **49.00** days that homes spent on the market before selling decreased by 14.00 days or **22.22%** in November 2016 compared to last year's same month at **63.00** DOM.

Sales Success for November 2016 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 103 New Listings in November 2016, down **8.85%** from last year at 113. Furthermore, there were 66 Closed Listings this month versus last year at 45, a **46.67%** increase.

Closed versus Listed trends yielded a **64.1%** ratio, up from last year's November 2016 at **39.8%**, a **60.91%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®**

November 2016

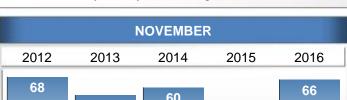
Closed Sales as of Dec 12, 2016



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Closed Listings

Area Delimited by County Of Washington









| Closed | Jun 2012 Dec 2012Jun 2013 Dec 2013Jun 2014 Dec 2014Jun 2015 Dec 2015Jun 2016 | | | | | Closed Listingthis month at 66, above the 5 yr NOV average of 59 | | | |
|--|--|---|-----------|---------|--------------------------|--|--------------------------|-------------------------|--|
| | | CLOSED LISTINGS & BEDR | OOMS DIST | RIBUTIO | N BY PR | ICE | | | |
| ist | Distrib | ution of Closed Listings by Price Range | % | MDOM | ≤2 Beds | 3 Beds | 4 Beds | 5 Beds+ | |
| Listings | \$40,000 and less | 5 | 7.58% | 13.0 | 1 | 4 | 0 | 0 | |
| 01 | \$40,001 \$70,000 | 9 | 13.64% | 79.0 | 2 | 6 | 1 | 0 | |
| | \$70,001 \$110,000 | 8 | 12.12% | 49.0 | 0 | 7 | 1 | 0 | |
| Read | \$110,001 \$160,000 | 17 | 25.76% | 51.0 | 1 | 12 | 3 | 1 | |
| y to Bu act an e | \$160,001 \$210,000 | 10 | 15.15% | 21.5 | 0 | 3 | 7 | 0 | |
| y or Se | \$210,001 \$310,000 | 10 | 15.15% | 47.5 | 0 | 2 | 7 | 1 | |
| ell Real | \$310,001 and up | 7 | 10.61% | 81.0 | 0 | 1 | 5 | 1 | |
| Ready to Buy or Sell Real Estate? Contact an experienced REALTOR | Total Closed Total Closed Median Close | Volume: 10,787,539 | | 49.0 | 4 246.28K \$45,389 | 35 4.12M \$112,000 | 24 5.35M \$210,250 | 3 1.07M \$305,000 | |



Data from the Greater Tulsa Association of **REALTORS®**

November 2016

Pending Listings as of Dec 12, 2016



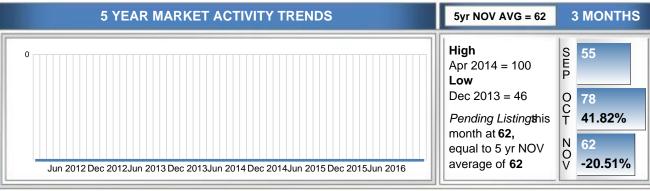
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Pending Listings

Area Delimited by County Of Washington







| Pending | Jun 2 | 2012 Dec 2012Jun 2013 Dec 2013Jun 2014 Dec 2014Jur | n 2015 Dec 2015Jun 20 | 016 | Pending month at equal to average of | 5 yr NOV | N 62 | .51% |
|--|---|--|-----------------------|---------|--------------------------------------|-------------------------|--------------------------|---------------------------|
| 90 | | PENDING LISTINGS & BEI | DROOMS DIST | RIBUTIO | ON BY PR | ICE | | |
| Li | Distrib | ution of Pending Listings by Price Range | %] | MDOM | ≤2 Beds | 3 Beds | 4 Beds | 5 Beds+ |
| Listings | \$30,000 and less | 5 | 8.06% | 21.0 | 5 | 0 | 0 | 0 |
| SS | \$30,001 \$60,000 | 9 | 14.52% | 22.0 | 3 | 5 | 1 | 0 |
| | \$60,001 \$80,000 | 8 | 12.90% | 58.0 | 2 | 6 | 0 | 0 |
| Read Conta | \$80,001 \$140,000 | 15 | 24.19% | 42.0 | 0 | 12 | 2 | 1 |
| y to Bu | \$140,001 \$220,000 | 11 | 17.74% | 34.0 | 1 | 3 | 7 | 0 |
| y or S experie | \$220,001 \$270,000 | 7 | 11.29% | 46.0 | 0 | 1 | 6 | 0 |
| ell Real | \$270,001 and up | 7 | 11.29% | 76.0 | 2 | 1 | 4 | 0 |
| Ready to Buy or Sell Real Estate? Contact an experienced REALTOR | Total Pendino Total Pendino Median Listin | g Volume: 8,858,000 | | 42.5 | 13 1.16M \$55,000 | 28 2.99M \$94,000 | 20 4.59M \$219,950 | 1 122.00K \$122,000 |



Data from the Greater Tulsa Association of **REALTORS®**

November 2016

+9.57%

New Listings as of Dec 12, 2016



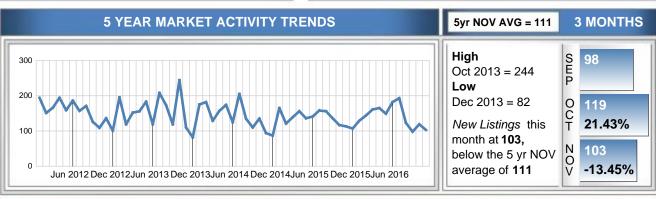
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New Listings

Area Delimited by County Of Washington







| New Listings | 100 0 Jun 2 | 2012 Dec 2012Jun 2013 Dec 2013Jun 2014 Dec 2014. | Jun 2015 Dec 2015Jun 2016 | month at | e 5 yr NO\ | / N 103 | 43% .45% |
|--|--|--|---------------------------|-------------------------|--------------------------|--------------------------|-------------------------|
| ist | | NEW LISTINGS & BED | ROOMS DISTRIBUTION | I BY PRIC | E | | |
| ing | Distrib | ution of New Listings by Price Range | % | ≤2 Beds | 3 Beds | 4 Beds | 5 Beds+ |
| S | \$30,000 and less | 7 | 6.80% | 5 | 2 | 0 | 0 |
| ш | \$30,001 \$70,000 | 16 | 15.53% | 7 | 8 | 0 | 1 |
| | \$70,001 \$100,000 | 12 | 11.65% | 2 | 9 | 1 | 0 |
| Read Conta | \$100,001 \$180,000 | 27 | 26.21% | 2 | 17 | 6 | 2 |
| y to Bu | \$180,001 \$230,000 | 16 | 15.53% | 0 | 7 | 7 | 2 |
| ıy or Sı experie | \$230,001 \$330,000 | 14 | 13.59% | 0 | 5 | 7 | 2 |
| ell Real | \$330,001 and up | 11 | 10.68% | 3 | 4 | 2 | 2 |
| Ready to Buy or Sell Real Estate? Contact an experienced REALTOR | Total New Lis Total New Lis Median New | | | 19 4.32M \$58,000 | 52 7.65M \$123,500 | 23 5.05M \$200,000 | 9 2.02M \$219,500 |



Data from the **Greater Tulsa Association of REALTORS** $\$

November 2016

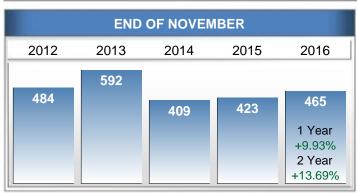
Active Inventory as of Dec 12, 2016

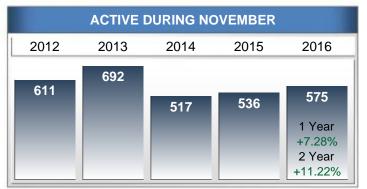


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Active Inventory

Area Delimited by County Of Washington







| Distribut | tion of Inventory by Price Range | % | MDOM | ≤2 Beds | 3 Beds | 4 Beds | 5 Beds |
|------------------------|----------------------------------|--------|-------|---------|--------|--------|--------|
| \$30,000 and less | 44 | 9.46% | 170.0 | 38 | 5 | 1 | (|
| \$30,001 \$50,000 | 43 | 9.25% | 124.0 | 28 | 15 | 0 | |
| \$50,001 \$70,000 | 78 | 16.77% | 119.5 | 56 | 20 | 1 | |
| \$70,001 \$130,000 | 122 | 26.24% | 103.0 | 41 | 68 | 12 | |
| \$130,001 \$190,000 | 73 | 15.70% | 61.0 | 14 | 28 | 28 | |
| \$190,001 \$290,000 | 50 | 10.75% | 43.0 | 7 | 16 | 21 | |
| \$290,001 and up | 55 | 11.83% | 79.0 | 12 | 10 | 22 | 1 |

Ready to Buy or Sell Real Estate?
Contact an experienced REALTOR



Data from the Greater Tulsa Association of REALTORS®

November 2016

Active Inventory as of Dec 12, 2016



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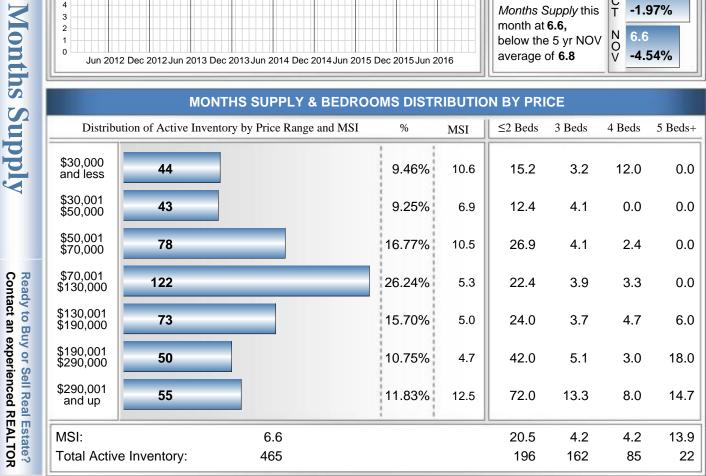
Months Supply of Inventory

Area Delimited by County Of Washington











Data from the **Greater Tulsa Association of REALTORS®**

November 2016

Closed Sales as of Dec 12, 2016



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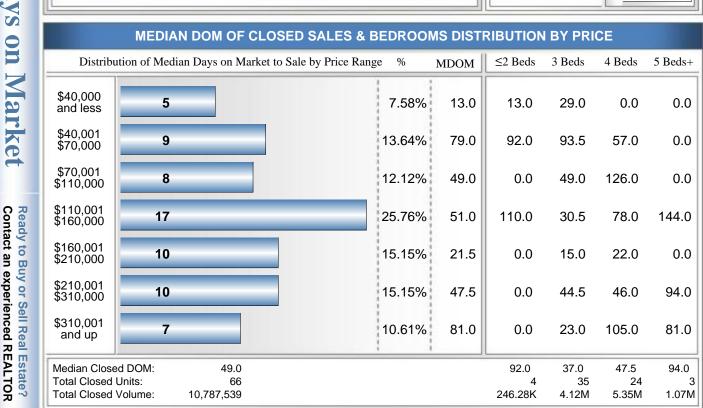
Median Days on Market to Sale

Area Delimited by County Of Washington











Median List Price

Ready to Buy or Sell Real Estate?

Contact an experienced

REALTOR

Monthly Inventory Analysis

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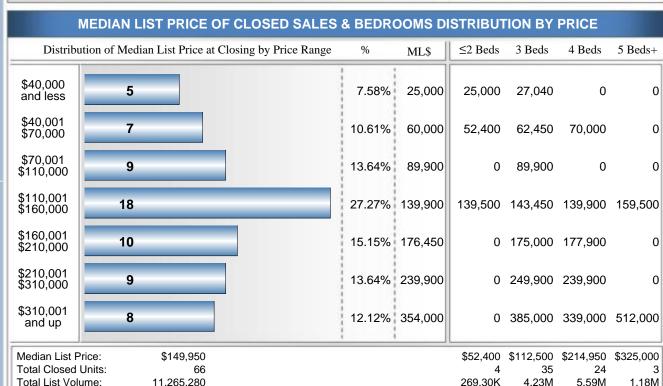
Median List Price at Closing

Area Delimited by County Of Washington











Data from the Greater Tulsa Association of REALTORS®

November 2016

Closed Sales as of Dec 12, 2016



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Median Sold Price at Closing

Area Delimited by County Of Washington











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REALTOR



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November 2016

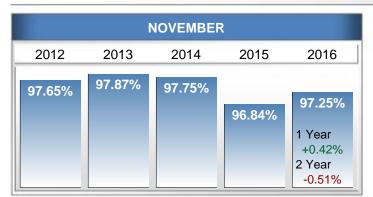
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Median Percent of List Price to Selling Price

Area Delimited by County Of Washington







| Distribu | ution of Median L/S % by Price Range | % | ML/S% | ≤2 Beds | 3 Beds | 4 Beds | 5 Beds |
|------------------------|--------------------------------------|--------|----------|---------|---------|--------|--------|
| | | 1 | IVIE/B/0 | | | | |
| \$40,000 and less | 5 | 7.58% | 100.00% | 100.00% | 93.86% | 0.00% | 0.00 |
| \$40,001 \$70,000 | 9 | 13.64% | 90.28% | 86.51% | 92.46%1 | 00.00% | 0.00 |
| \$70,001 \$110,000 | 8 | 12.12% | 97.23% | 0.00% | 97.50% | 71.48% | 0.00 |
| \$110,001 \$160,000 | 17 | 25.76% | 98.71% | 93.55% | 98.02%1 | 00.00% | 96.55 |
| \$160,001 \$210,000 | 10 | 15.15% | 97.93% | 0.00% | 97.14% | 98.05% | 0.00 |
| \$210,001 \$310,000 | 10 | 15.15% | 95.88% | 0.00% | 97.96% | 95.53% | 93.85 |
| \$310,001 and up | 7 | 10.61% | 97.22% | 0.00% | 97.40% | 97.22% | 87.63 |

Ready to Buy or Sell Real Estate?
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Data from the **Greater Tulsa Association of REALTORS**®

November 2016

Inventory as of Dec 12, 2016



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Market Summary

Area Delimited by County Of Washington



| Absorption: Last 12 months, an Average of 70 Sales/Month | | NOVEMBER | | | Year To Date | | |
|--|---------|----------|---------|---------|--------------|--------|--|
| Active Inventory as of November 30, 2016 = 465 | 2015 | 2016 | +/-% | 2015 | 2016 | +/-% | |
| Closed Sales | 45 | 66 | 46.67% | 718 | 772 | 7.52% | |
| Pending Sales | 70 | 62 | -11.43% | 758 | 811 | 6.99% | |
| New Listings | 113 | 103 | -8.85% | 1,538 | 1,566 | 1.82% | |
| Median List Price | 104,300 | 149,950 | 43.77% | 124,950 | 119,700 | -4.20% | |
| Median Sale Price | 99,900 | 145,500 | 45.65% | 120,000 | 117,000 | -2.50% | |
| Median Percent of List Price to Selling Price | 96.84% | 97.25% | 0.42% | 97.76% | 97.54% | -0.22% | |
| Median Days on Market to Sale | 63.00 | 49.00 | -22.22% | 31.00 | 34.00 | 9.68% | |
| Monthly Inventory | 423 | 465 | 9.93% | 423 | 465 | 9.93% | |
| Months Supply of Inventory | 6.41 | 6.62 | 3.28% | 6.41 | 6.62 | 3.28% | |





MEDIAN PRICES

2015 2016