

October 2016

Area Delimited by Counties Of Coal, Garvin, Murray, Pontotoc



Report Produced on: Nov 15, 2016

Absorption: Last 12 months, an Average of 34 Sales/Month	OCTOBER			Market Activity		
Active Inventory as of October 31, 2016 = 303	2015	2016	+/-%			
Closed Listings	37	35	-5.41%			
Pending Listings	24	32	33.33%			
New Listings	21	74	252.38%			
Median List Price	79,500	109,000	37.11%			
Median Sale Price	75,000	105,000	40.00%		Closed (8.79%)	
Median Percent of List Price to Selling Price	94.34%	94.49%	0.16%		Pending (8.04%)	
Median Days on Market to Sale	62.00	60.00	-3.23%		Other OffMarket (7.04%)	
End of Month Inventory	92	303	229.35%		Active (76.13%)	
Months Supply of Inventory	3.70	9.02	143.54%		Active (70.13%)	

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2016 rose 229.35% to 303 existing homes available for sale. Over the last 12 months this area has had an average of 34 closed sales per month. This represents an unsold inventory index of 9.02 MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **40.00%** in October 2016 to \$105,000 versus the previous year at \$75,000.

Median Days on Market Shortens

The median number of **60.00** days that homes spent on the market before selling decreased by 2.00 days or **3.23%** in October 2016 compared to last year's same month at **62.00** DOM.

Sales Success for October 2016 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 74 New Listings in October 2016, up **252.38%** from last year at 21. Furthermore, there were 35 Closed Listings this month versus last year at 37, a **-5.41%** decrease.

Closed versus Listed trends yielded a **47.3**% ratio, down from last year's October 2016 at **176.2**%, a **73.16**% downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS®**

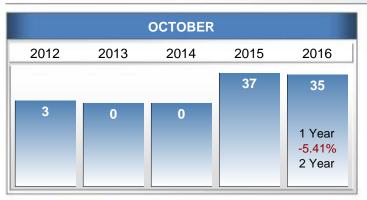
October 2016

Closed Sales as of Nov 15, 2016



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Closed Listings











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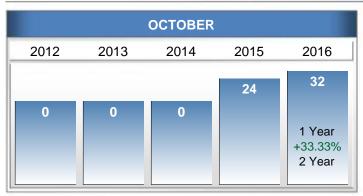
October 2016

Pending Listings as of Nov 15, 2016



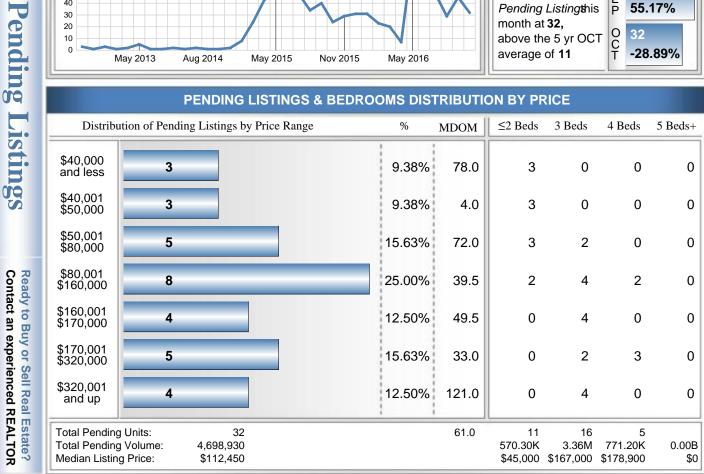
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Pending Listings











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October 2016

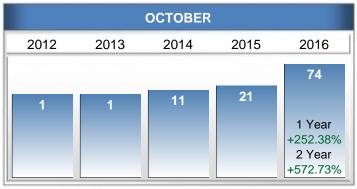
New Listings as of Nov 15, 2016



New Listings

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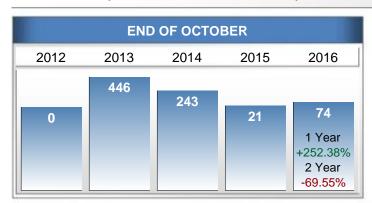
October 2016

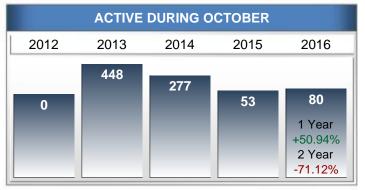
Active Inventory as of Nov 15, 2016



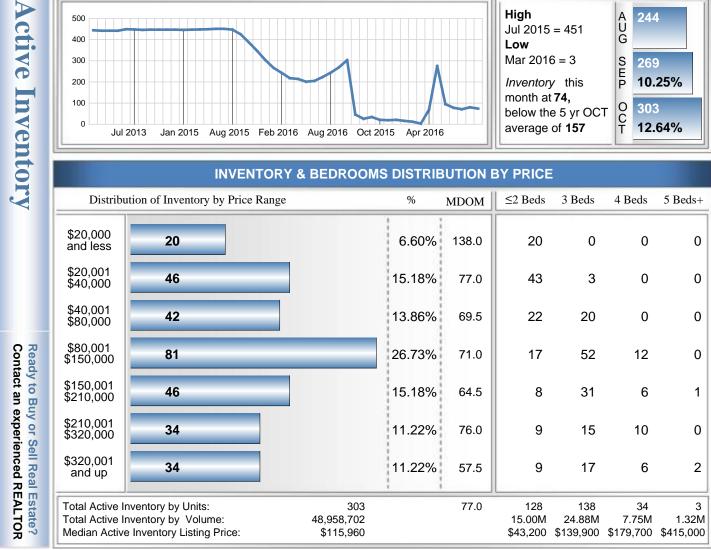
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Active Inventory











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October 2016

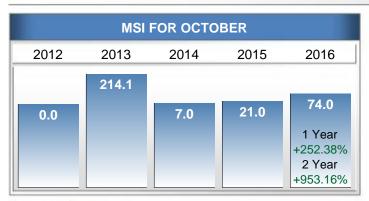
Active Inventory as of Nov 15, 2016



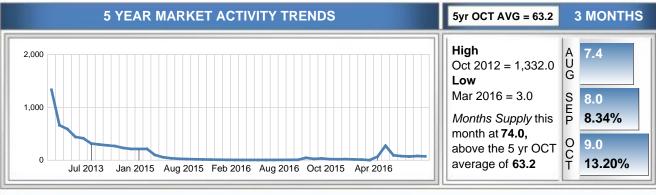
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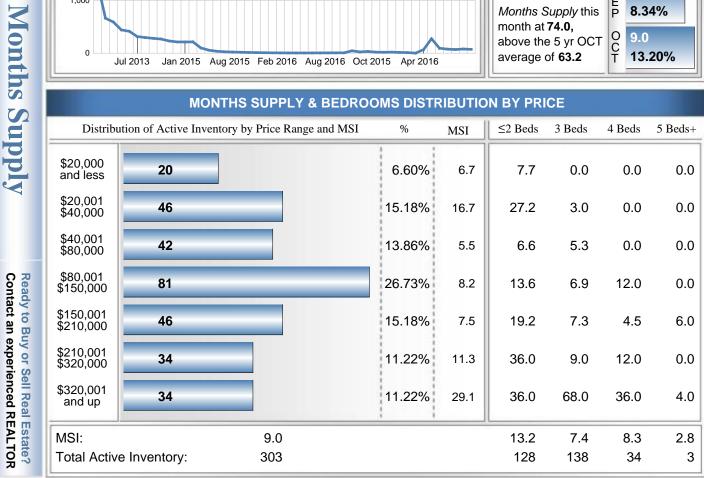
Months Supply of Inventory

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Contact an experienced REALTOR



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October 2016

Closed Sales as of Nov 15, 2016



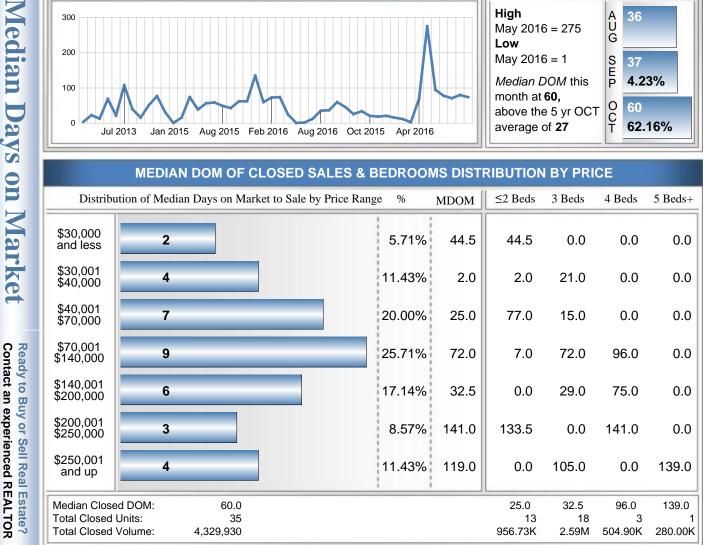
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Median Days on Market to Sale











Median List Price

Ready to Buy or Sell Real Estate?
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Monthly Inventory Analysis

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Median List Price at Closing







	MEDIAN LIST PRICE OF CLOSED SALES	& BEDR	JOINIS DI	SIKIBUI	ION BY	PRICE	
Distribu	tion of Median List Price at Closing by Price Range	%	ML\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
\$30,000 and less	2	5.71%	12,000	12,000	0	0	
\$30,001 \$40,000	3	8.57%	39,000	38,575	39,000	0	(
\$40,001 \$70,000	6	17.14%	53,900	52,900	54,900	0	(
\$70,001 \$140,000	10	28.57%	97,950	92,950	109,000	89,900	(
\$140,001 \$200,000	6	17.14%	164,750	0	164,500	189,900	(
\$200,001 \$250,000	2	5.71%	219,950	0	210,000	229,900	(
\$250,001	6	17.14%	272,500	267,000	275,000	0	299,000



Data from the **Greater Tulsa Association of REALTORS** $\$

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Median Sold Price at Closing

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Distrib	ution of Median Sold Price at Closing by Price Range	%	MS\$	≤2 Beds	3 Beds	4 Beds	5 Bed
\$30,000 and less	2	5.71%	14,138	14,138	0	0	
\$30,001 \$40,000	4	11.43%	35,000	35,000	35,000	0	
\$40,001 \$70,000	7	20.00%	48,500	48,200	63,003	0	
\$70,001 \$140,000	9	25.71%	105,000	106,000	105,000	85,900	
\$140,001 \$200,000	6	17.14%	165,200	0	165,000	185,000	
\$200,001 \$250,000	3	8.57%	230,000	229,000	0	234,000	
\$250,001 and up	4	11.43%	272,500	0	265,000	0	280,0

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October 2016

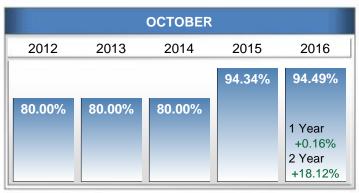
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Median Percent of List Price to Selling Price

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Distribut	ion of Median L/S % by Price Range	%	ML/S%	≤2 Beds	3 Beds	4 Beds	5 Beds-
\$30,000 and less	2	5.71%	110.05%	110.05%	0.00%	0.00%	0.00%
\$30,001 \$40,000	4	11.43%	88.57%	87.72%	89.74%	0.00%	0.00%
\$40,001 \$70,000	7	20.00%	86.98%	86.98%	95.38%	0.00%	0.00%
\$70,001 \$140,000	9	25.71%	95.55%	100.00%	94.50%	95.55%	0.00%
\$140,001 \$200,000	6	17.14%	98.71%	0.00%	100.00%	97.42%	0.00%
\$200,001 \$250,000	3	8.57%	86.36%	85.77%	0.00%′	101.78%	0.00%
\$250,001 and up	4	11.43%	95.00%	0.00%	96.36%	0.00%	93.65%

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Market Summary



Absorption: Last 12 months, an Average of 34 Sales/Month	OCTOBER			Year To Date			
Active Inventory as of October 31, 2016 = 303	2015	2016	+/-%	2015	2016	+/-%	
Closed Sales	37	35	-5.41%	298	346	16.11%	
Pending Sales	24	32	33.33%	324	377	16.36%	
New Listings	21	74	252.38%	339	773	128.02%	
Median List Price	79,500	109,000	37.11%	119,400	109,000	-8.71%	
Median Sale Price	75,000	105,000	40.00%	109,250	102,500	-6.18%	
Median Percent of List Price to Selling Price	94.34%	94.49%	0.16%	95.30%	96.27%	1.02%	
Median Days on Market to Sale	62.00	60.00	-3.23%	50.50	24.50	-51.49%	
Monthly Inventory	92	303	229.35%	92	303	229.35%	
Months Supply of Inventory	3.70	9.02	143.54%	3.70	9.02	143.54%	





