

October 2016

Area Delimited by County Of Muskogee



Report Produced on: Nov 15, 2016

Absorption: Last 12 months, an Average of 54 Sales/Month	n: Last 12 months, an Average of 54 Sales/Month OCTOBER				Market Activity		
Active Inventory as of October 31, 2016 = 349	2015	2016	+/-%				
Closed Listings	41	48	17.07%	l.			
Pending Listings	36	60	66.67%				
New Listings	122	96	-21.31%				
Median List Price	104,500	79,950	-23.49%				
Median Sale Price	99,000	77,400	-21.82%		Closed (9.74%)		
Median Percent of List Price to Selling Price	97.42%	98.86%	1.48%		Pending (12.17%)		
Median Days on Market to Sale	35.00	39.50	12.86%		Other OffMarket (7.30%)		
End of Month Inventory	421	349	-17.10%		Active (70.79%)		
Months Supply of Inventory	8.88	6.44	-27.43%	-	ACTIVE (70.79%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2016 decreased 17.10% to 349 existing homes available for sale. Over the last 12 months this area has had an average of 54 closed sales per month. This represents an unsold inventory index of 6.44 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **21.82%** in October 2016 to \$77,400 versus the previous year at \$99,000.

Median Days on Market Lengthens

The median number of **39.50** days that homes spent on the market before selling increased by 4.50 days or **12.86%** in October 2016 compared to last year's same month at **35.00** DOM.

Sales Success for October 2016 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 96 New Listings in October 2016, down 21.31% from last year at 122. Furthermore, there were 48 Closed Listings this month versus last year at 41, a 17.07% increase.

Closed versus Listed trends yielded a **50.0%** ratio, up from previous year's, October 2015, at **33.6%**, a **48.78%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS**®

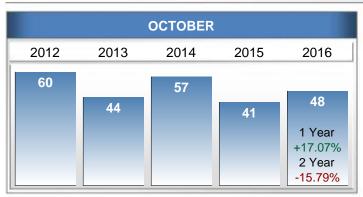
October 2016

Closed Sales as of Nov 15, 2016



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Closed Listings











Data from the **Greater Tulsa Association of REALTORS®**

October 2016

Pending Listings as of Nov 15, 2016



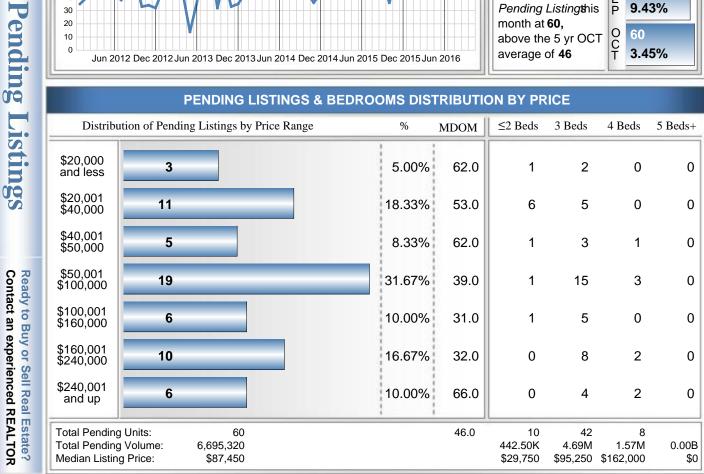
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Pending Listings











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October 2016

New Listings as of Nov 15, 2016

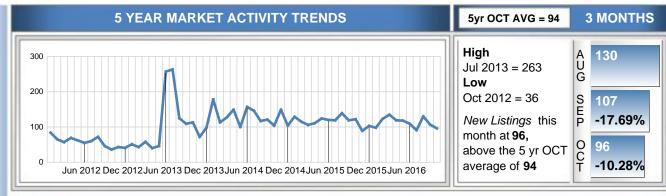


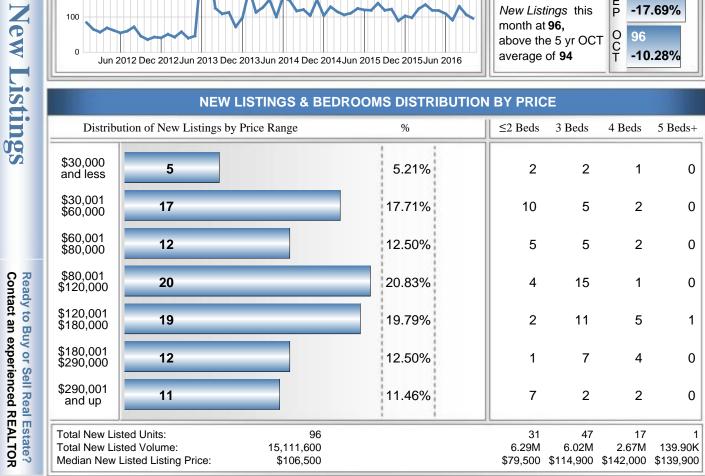
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New Listings











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October 2016

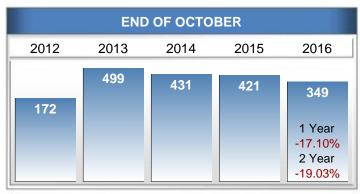
Active Inventory as of Nov 15, 2016

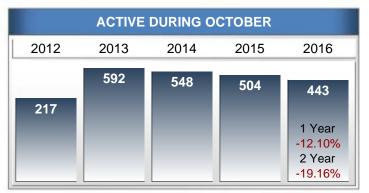


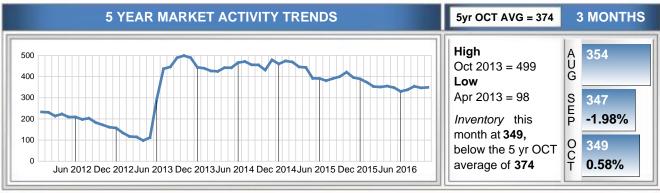
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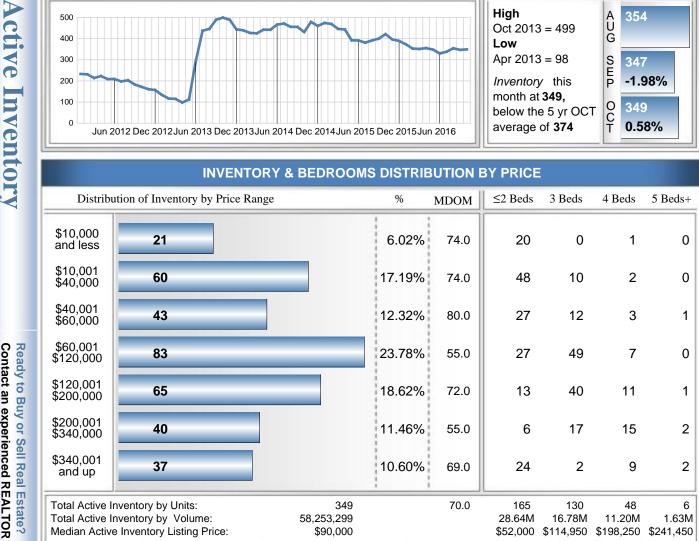
Active Inventory

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Contact an experienced REALTOR



Months Supply

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS®**

October 2016

-25.25%

Active Inventory as of Nov 15, 2016

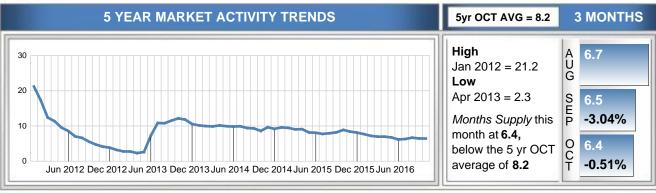


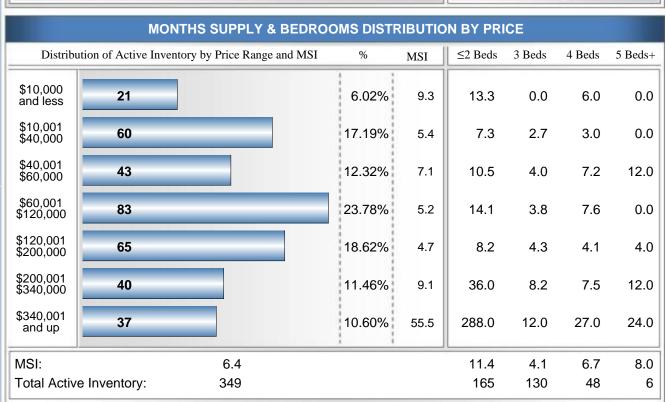
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Months Supply of Inventory











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October 2016

2 Year -37.30%

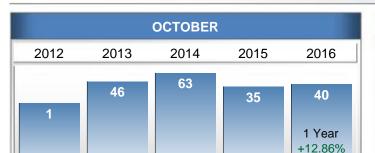
Closed Sales as of Nov 15, 2016

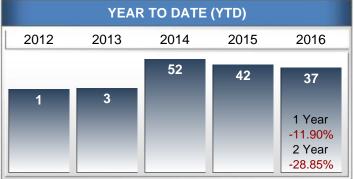


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Median Days on Market to Sale

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Median Days on Market MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE 4 Beds Distribution of Median Days on Market to Sale by Price Range **MDOM** ≤2 Beds 3 Beds 5 Beds+ \$20,000 5 10.42% 84.0 134.0 18.0 0.0 0.0 and less \$20,001 \$30,000 3 6.25% 28.0 43.0 15.0 0.0 0.0 \$30,001 \$50,000 8 16.67% 12.5 13.5 62.0 11.0 0.0 \$50,001 \$90,000 Contact an experienced REALTOR Ready to Buy or Sell Real Estate? 14 29.17% 65.0 93.0 45.0 121.0 71.0 \$90,001 6 12.50% 34.5 43.0 33.0 0.0 0.0 \$130,000 \$130,001 \$180,000 6 12.50% 42.0 0.0 42.0 0.0 0.0 \$180,001 6 71.5 12.50% 0.0 79.0 11.0 70.0 and up Median Closed DOM: 39.5 50.5 26.0 62.0 71.0 Total Closed Units: 48 30 Total Closed Volume: 4.390.030 3.05M 559.83K 298.50K 486.50K



Data from the Greater Tulsa Association of REALTORS®

October 2016

Closed Sales as of Nov 15, 2016



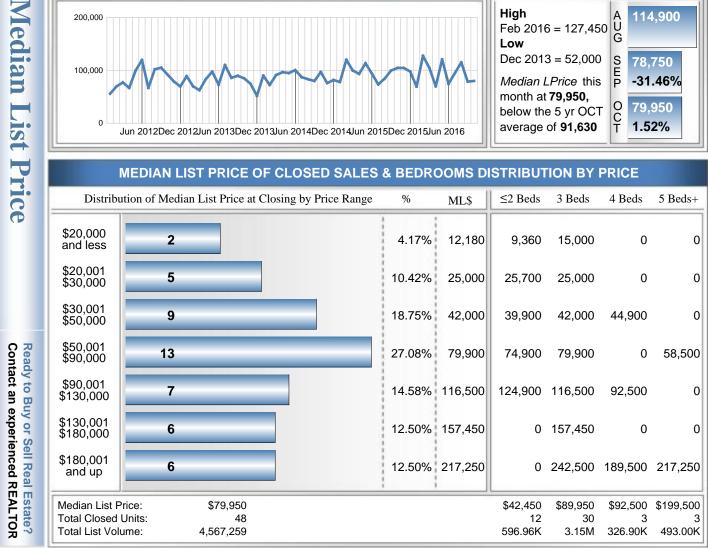
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Median List Price at Closing











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October 2016

Closed Sales as of Nov 15, 2016



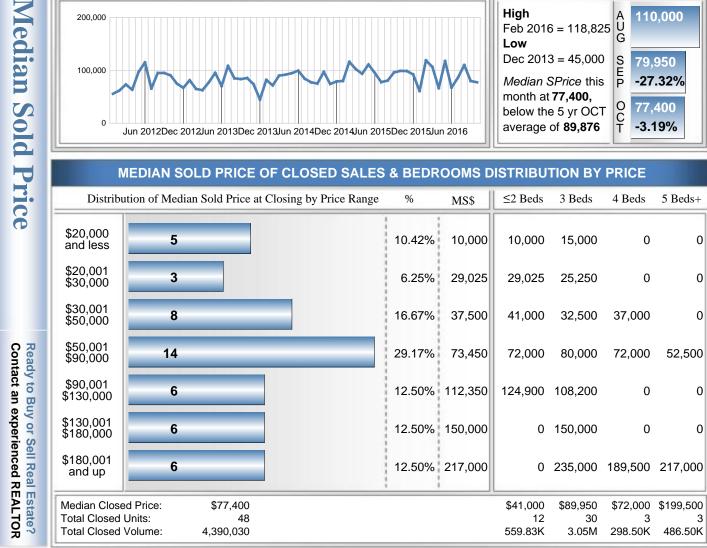
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Median Sold Price at Closing











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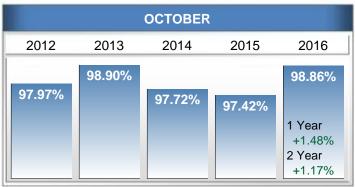
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Median Percent of List Price to Selling Price







List/Sell	94 93 Jun 2012 Dec 20	12Jun 2013 Dec 2013Jun 2014 Dec 2014	Jun 2015 Dec 2015Ju	n 2016	11	ne 5 yr OC of 98.18 %	' IC	86% 8%
/Se	MED	IAN L/S% OF CLOSED SAL	ES & BEDROO	MS DIST	RIBUTIO	N BY PRI	ICE	
	Distribution of M	edian L/S % by Price Range	%	ML/S%	≤2 Beds	3 Beds	4 Beds	5 Beds+
Price	\$20,000 and less	5	10.42%	80.00%	88.37%	73.33%	0.00%	0.00%
e	\$20,001 \$30,000	3	6.25%	97.07%	97.07%	95.65%	0.00%	0.00%
	\$30,001 \$50,000	8	16.67%	91.41%	99.44%	84.85%	82.41%	0.00%
Read Cont	\$50,001 \$90,000	4	29.17%	100.00%	99.12%	100.00%	77.84%	89.74%
Ready to Buy or Contact an expe	\$90,001 \$130,000	6	12.50%	99.18%	100.00%	98.36%	0.00%	0.00%
y or S experie	\$130,001 \$180,000	6	12.50%	97.99%	0.00%	97.99%	0.00%	0.00%
ell Real	\$180,001 and up	6	12.50%	99.89%	0.00%	98.96%′	100.00%	99.89%
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median List/Sell Ratio: Total Closed Units: Total Closed Volume:	98.86% 48 4,390,030			99.00% 12 559.83K	98.60% 30 3.05M	82.41% 3 298.50K	99.79% 3 486.50K



Data from the Greater Tulsa Association of REALTORS®

October 2016

Inventory as of Nov 15, 2016



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Market Summary

Area Delimited by County Of Muskogee



Absorption: Last 12 months, an Average of 54 Sales/Month	OCTOBER			Year To Date			
Active Inventory as of October 31, 2016 = 349	2015	2016	+/-%	2015	2016	+/-%	
Closed Sales	41	48	17.07%	489	564	15.34%	
Pending Sales	36	60	66.67%	512	596	16.41%	
New Listings	122	96	-21.31%	1,204	1,126	-6.48%	
Median List Price	104,500	79,950	-23.49%	94,900	89,500	-5.69%	
Median Sale Price	99,000	77,400	-21.82%	94,000	85,950	-8.56%	
Median Percent of List Price to Selling Price	97.42%	98.86%	1.48%	97.10%	97.09%	-0.01%	
Median Days on Market to Sale	35.00	39.50	12.86%	42.00	37.00	-11.90%	
Monthly Inventory	421	349	-17.10%	421	349	-17.10%	
Months Supply of Inventory	8.88	6.44	-27.43%	8.88	6.44	-27.43%	





MEDIAN PRICES