

September 2016

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Market Activity

Absorption: Last 12 months, an Average of 73 Sales/Month

Active Inventory as of September 30, 2016 = 1,238	2015	2016	+/-%	
Closed Listings	76	94	23.68%	
Pending Listings	82	102	24.39%	
New Listings	161	249	54.66%	
Average List Price	127,538	134,557	5.50%	
Average Sale Price	123,873	126,106	1.80%	Closed (5.79%)
Average Percent of List Price to Selling Price	96.08%	93.08%	-3.12%	Pending (6.28%)
Average Days on Market to Sale	189.91	69.96	-63.16%	Other OffMarket (11.65%)
End of Month Inventory	1,060	1,238	16.79%	Active (76.28%)
Months Supply of Inventory	15.78	16.96	7.46%	/10/170 (10/20/0)

SEPTEMBER

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2016 rose **16.79%** to 1,238 existing homes available for sale. Over the last 12 months this area has had an average of 73 closed sales per month. This represents an unsold inventory index of **16.96** MSI for this period.

Average Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **1.80%** in September 2016 to \$126,106 versus the previous year at \$123,873.

Average Days on Market Shortens

The average number of **69.96** days that homes spent on the market before selling decreased by 119.95 days or **63.16%** in September 2016 compared to last year's same month at **189.91** DOM.

Sales Success for September 2016 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 249 New Listings in September 2016, up **54.66%** from last year at 161. Furthermore, there were 94 Closed Listings this month versus last year at 76, a **23.68%** increase.

Closed versus Listed trends yielded a **37.8%** ratio, down from last year's September 2016 at **47.2%**, a **20.03%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

Report Produced on: Oct 11, 2016

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®**

September 2016



Closed Sales as of Oct 11, 2016

Closed Listings

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Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

11,853,956

\$126.106

Total Closed Volume:

Average Closed Price:

\$132,584 \$268,313

1.79M

\$56,089

1.02M

\$509.125



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Pending Listings as of Oct 11, 2016

Pending Listings

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Total Pending Units: 102 81.9 35 53 10 4 Total Pending Volume: 2.08M 14,463,669 2.82M 8.91M 656.50K Average Listing Price: \$85.327 \$80,500 \$168,143 \$207,810 \$164.125

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New Listings as of Oct 11, 2016

New Listings

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\$71.667

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Average New Listed Listing Price:

\$179,233 \$204,559

\$104,058

\$498.520



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September 2016

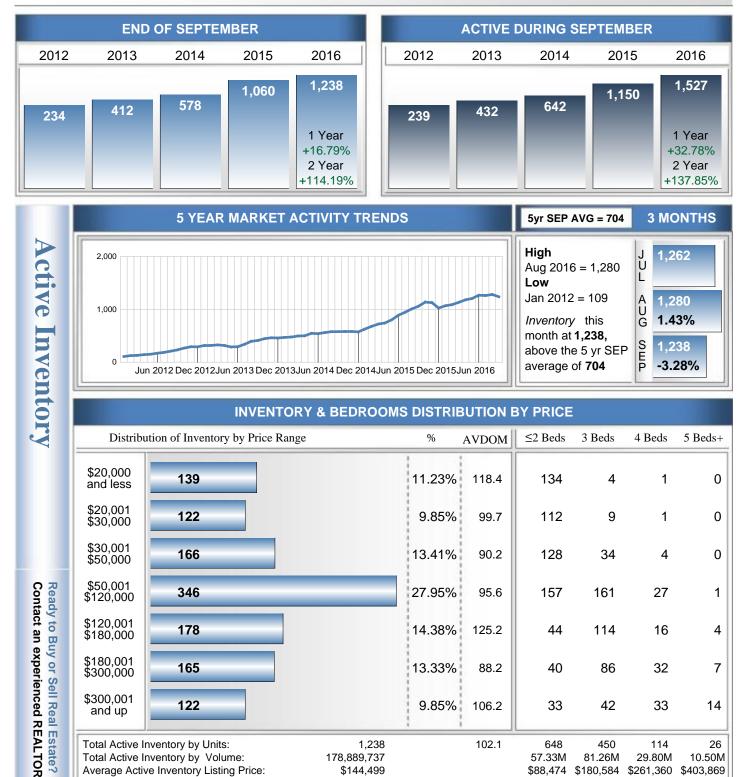
Active Inventory as of Oct 11, 2016

Active Inventory

NORTHEAST OKLAHOMA REAL ESTATE SERVICES

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Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



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September 2016

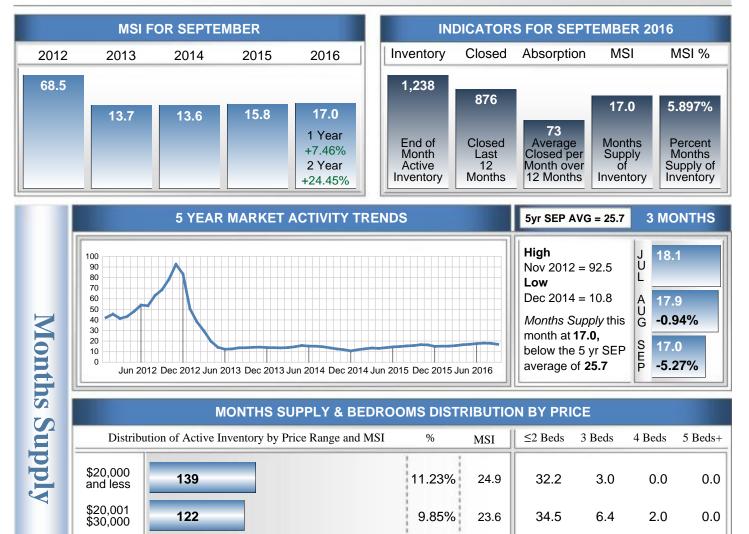


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Active Inventory as of Oct 11, 2016

Months Supply of Inventory

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



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OR	Total Activ	e Inventory:	1,238			648	450	114	26
Estate? EALTOR	MSI:		17.0			28.8	11.0	13.5	22.3
R	\$300,001 and up	122		9.85%	27.6	56.6	18.0	30.5	33.6
uy or Sell Re experienced	\$180,001 \$300,000	165		13.33%	16.2	30.0	15.0	11.3	28.0
dy to Buy itact an ex	\$120,001 \$180,000	178		14.38%	13.5	25.1	11.5	12.0	24.0
					. II				

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\$30,001 \$50,000

\$50,001

\$120,000

Con

166

346

13.41%

27.95%

15.7

14.5

28.4

22.7

6.1

11.0

9.6

12.0

0.0

6.0



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Closed Sales as of Oct 11, 2016

Average Days on Market to Sale

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

on	Distribu	ntion of Average Days on Ma	urket to Sale by Price Range %	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$20,000 and less	6	6.38%	83.3	83.3	0.0	0.0	0.0
rke	\$20,001 \$40,000	9	9.57%	61.4	60.3	65.5	0.0	0.0
et	\$40,001 \$70,000	22	23.40%	71.7	82.6	55.7	86.0	0.0
Read Cont	\$70,001 \$120,000	20	21.28%	59.7	35.0	65.9	0.0	0.0
Ready to Bu Contact an	\$120,001 \$180,000	15	15.96%	63.7	57.5	68.3	21.0	0.0
ıy or S experie	\$180,001 \$250,000	14	14.89%	101.5	40.0	91.4	139.5	0.0
ell Real enced F	\$250,001 and up	8	8.51%	46.8	0.0	60.0	8.5	58.5
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Average Clos Total Closed Total Closed	Units: 94			69.0 32 1.79M	68.6 52 6.89M	85.3 8 2.15M	58.5 2 1.02M

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Closed Sales as of Oct 11, 2016

Average List Price at Closing

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\$20,001 10 10.64% 28,405 29,821 33,250 0 0 \$40,000 \$40,001 16 17.02% 55,644 64,532 63,767 76,000 0 \$70,000 \$70,001 **Ready to Buy or Sell Real Estate?** Contact an experienced 27 106,000 28.72% 92,507 95,050 0 0 \$120,000 \$120,001 \$180,000 12.77% 143,675 12 146,450 153,183 144,900 0 \$180,001 \$250,000 14 14.89% 205.429 189,900 218,567 240,000 0 \$250,001 11 11.70% 392,518 330,975 547,950 541,450 0 andup REALTOR Average List Price: \$134,557 \$62,445 \$140,200 \$284,600 \$541,450 Total Closed Units: 94 32 52 8 2 Total List Volume: 12.648.333 2.00M 7.29M 2.28M 1.08M

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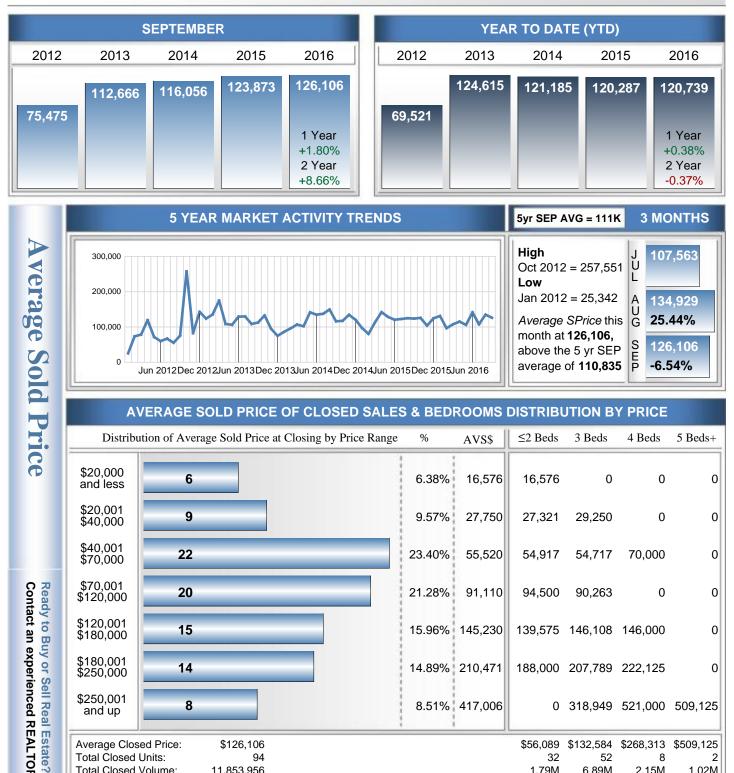


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Closed Sales as of Oct 11, 2016

Average Sold Price at Closing

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Average Closed Price:

Total Closed Volume:

Total Closed Units:

\$250,001

and up

REALTOR

8

\$126,106

11.853.956

94

8.51% 417,006

\$132,584

52

6.89M

\$56,089

1.79M

32

0 318,949 521,000 509,125

\$268,313 \$509,125

8

2.15M

1.02M

2



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September 2016

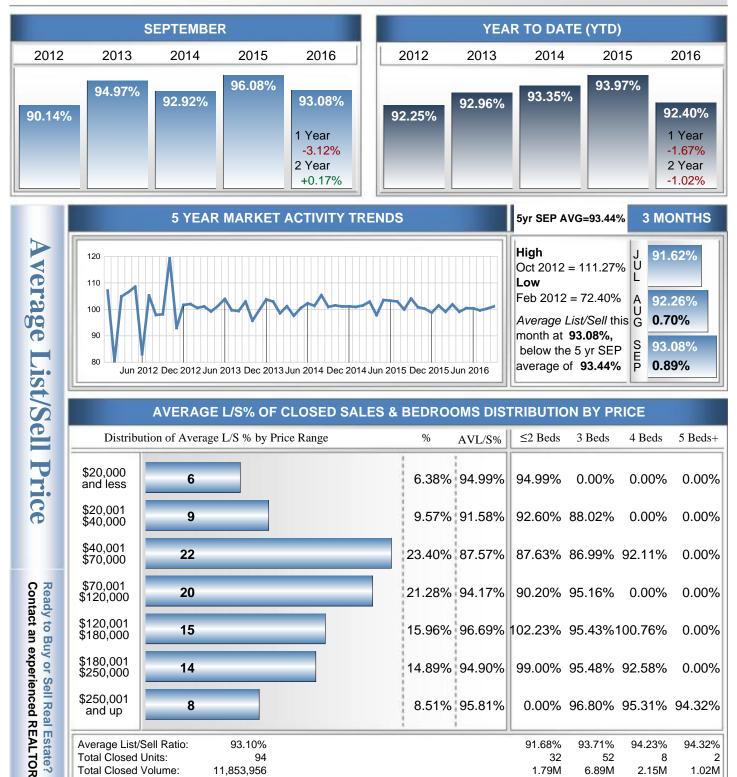


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Closed Sales as of Oct 11, 2016

Average Percent of List Price to Selling Price

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Inventory as of Oct 11, 2016

Market Summary

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Absorption: Last 12 months, an Average of 73 Sales/Month		SEPTEMBER			Year To Date		
Active Inventory as of September 30, 2016 = 1,238	2015	2016	+/-%	2015	2016	+/-%	
Closed Sales	76	94	23.68%	629	686	9.06%	
Pending Sales	82	102	24.39%	696	816	17.24%	
New Listings	161	249	54.66%	1,337	2,617	95.74%	
Average List Price	127,538	134,557	5.50%	128,244	128,930	0.54%	
Average Sale Price	123,873	126,106	1.80%	120,287	120,739	0.38%	
Average Percent of List Price to Selling Price	96.08%	93.08%	-3.12%	93.97%	92.40%	-1.67%	
Average Days on Market to Sale	189.91	69.96	-63.16%	173.37	101.62	-41.39%	
Monthly Inventory	1,060	1,238	16.79%	1,060	1,238	16.79%	
Months Supply of Inventory	15.78	16.96	7.46%	15.78	16.96	7.46%	



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