

April 2017

Area Delimited by County Of Muskogee



Report Produced on: May 11, 2017

Absorption: Last 12 months, an Average of 56 Sales/Month	APRIL			Market Activity		
Active Inventory as of April 30, 2017 = 371	2016	2017	+/-%			
Closed Listings	58	61	5.17%			
Pending Listings	63	56	-11.11%			
New Listings	119	114	-4.20%			
Median List Price	70,950	83,900	18.25%			
Median Sale Price	70,398	80,000	13.64%	Closed (11.47%)		
Median Percent of List Price to Selling Price	97.72%	94.86%	-2.93%	Pending (10.53%)		
Median Days on Market to Sale	31.00	52.00	67.74%	Other OffMarket (8.27%)		
End of Month Inventory	355	371	4.51%	□ Active (69.74%)		
Months Supply of Inventory	6.96	6.62	-4.97%	Active (69.74%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2017 rose **4.51%** to 371 existing homes available for sale. Over the last 12 months this area has had an average of 56 closed sales per month. This represents an unsold inventory index of **6.62** MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **13.64%** in April 2017 to \$80,000 versus the previous year at \$70,398.

Median Days on Market Lengthens

The median number of **52.00** days that homes spent on the market before selling increased by 21.00 days or **67.74%** in April 2017 compared to last year's same month at **31.00** DOM.

Sales Success for April 2017 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 114 New Listings in April 2017, down **4.20%** from last year at 119. Furthermore, there were 61 Closed Listings this month versus last year at 58, a **5.17%** increase.

Closed versus Listed trends yielded a **53.5%** ratio, up from last year's April 2017 at **48.7%**, a **9.79%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®**

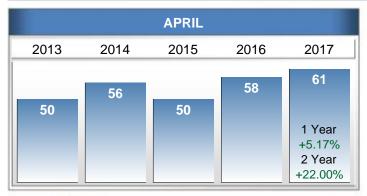
April 2017

Closed Sales as of May 11, 2017



Closed Listings













Data from the **Greater Tulsa Association of REALTORS**®

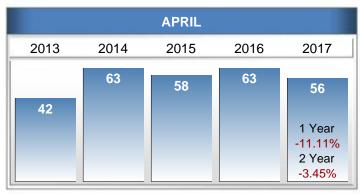
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Pending Listings as of May 11, 2017



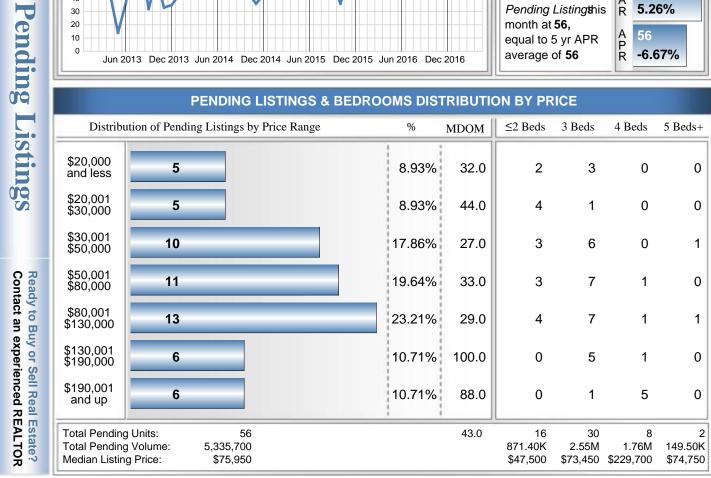
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Pending Listings











Data from the Greater Tulsa Association of **REALTORS®**

April 2017

New Listings as of May 11, 2017



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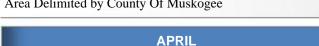
3 MONTHS

6.09%

F E B

M 122

New Listings













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April 2017

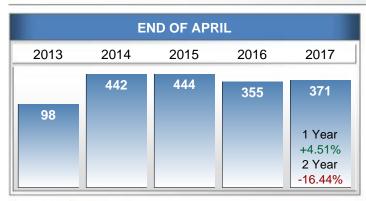
Active Inventory as of May 11, 2017

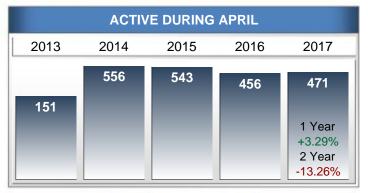


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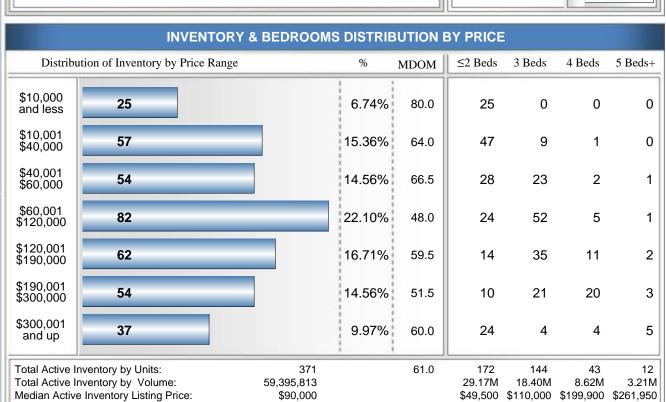
Active Inventory

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Months Supply

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Monthly Inventory Analysis

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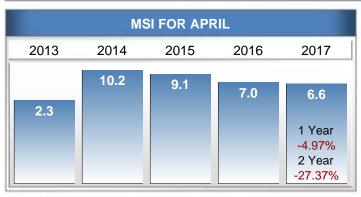
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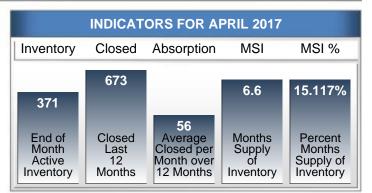
Active Inventory as of May 11, 2017

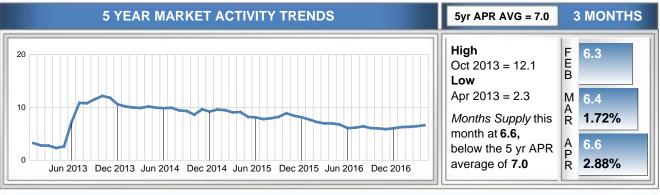


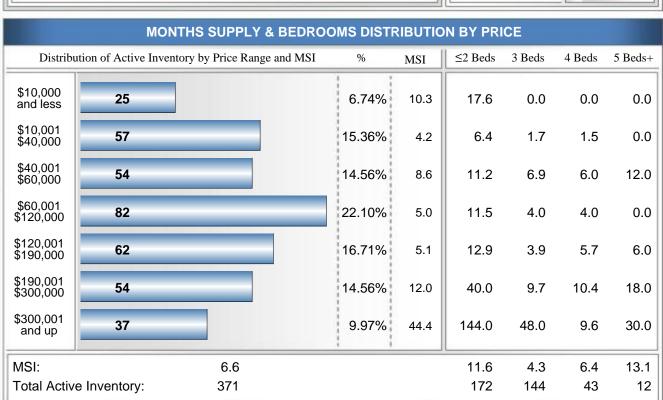
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Months Supply of Inventory











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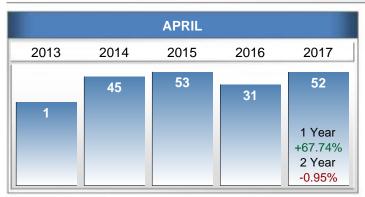
Closed Sales as of May 11, 2017



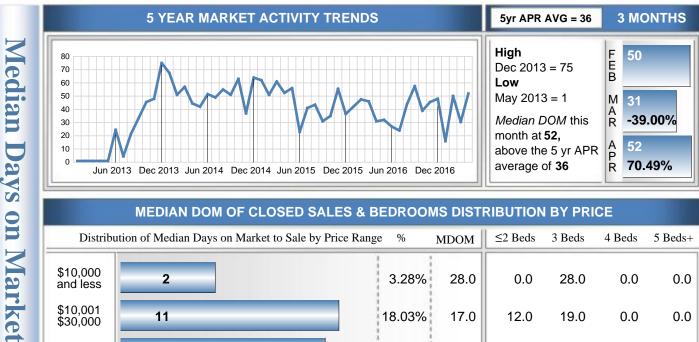
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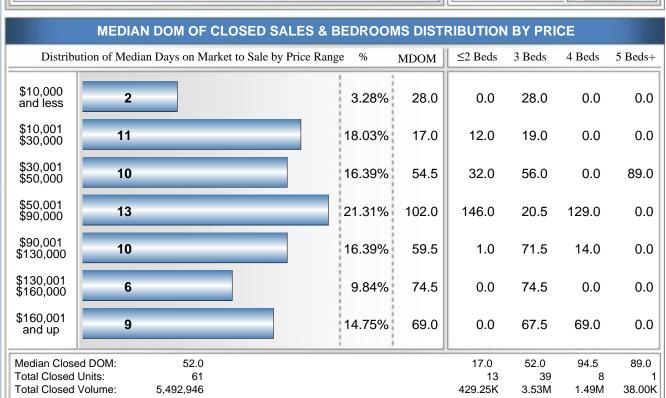
Median Days on Market to Sale

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Ready to Buy or Sell Real Estate? Contact an experienced REALTOR



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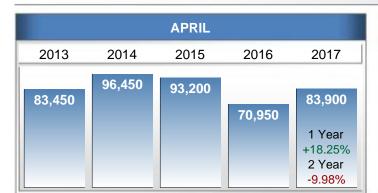
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Closed Sales as of May 11, 2017



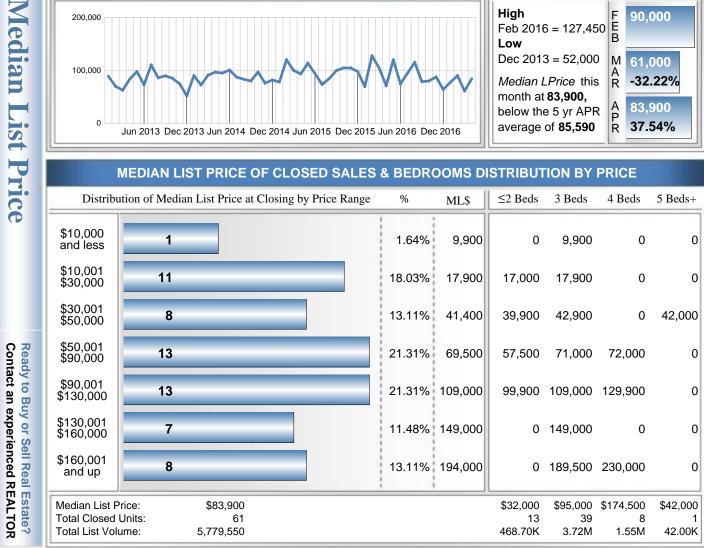
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Median List Price at Closing











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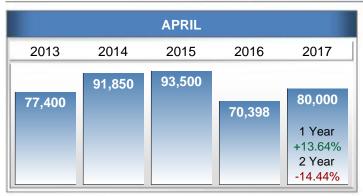
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Closed Sales as of May 11, 2017



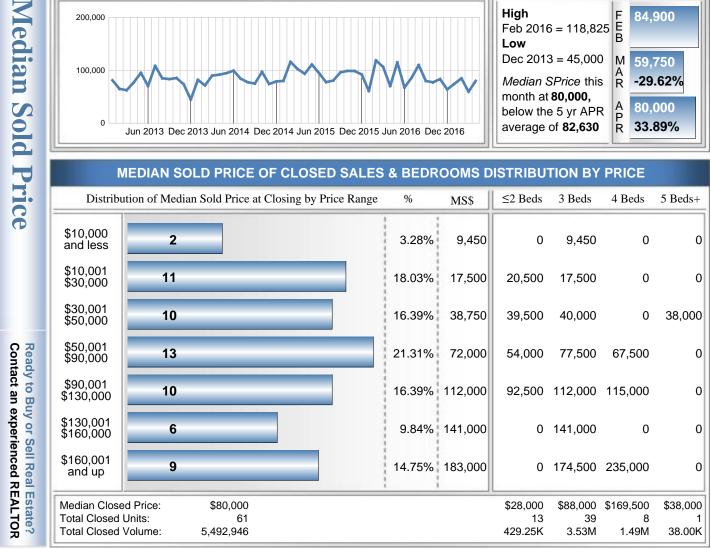
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Median Sold Price at Closing











Median List/Sell Price

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Monthly Inventory Analysis

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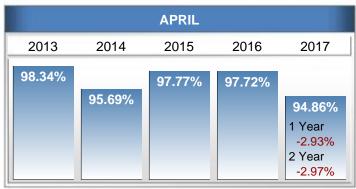
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Median Percent of List Price to Selling Price







Distribut	tion of Median L/S % by Price Range	%	ML/S%	≤2 Beds	3 Beds	4 Beds	5 Bed
\$10,000 and less	2	3.28%	84.88%	0.00%	84.88%	0.00%	0.00
\$10,001 \$30,000	11	18.03%	93.33%	92.12%	97.77%	0.00%	0.00
\$30,001 \$50,000	10	16.39%	85.63%	87.78%	82.91%	0.00%	90.48
\$50,001 \$90,000	13	21.31%	93.91%	93.91%	94.14%	94.94%	0.00
\$90,001 \$130,000	10	16.39%	96.03%	92.59%	97.29%	88.53%	0.00
\$130,001 \$160,000	6	9.84%	96.73%	0.00%	96.73%	0.00%	0.00
\$160,001 and up	9	14.75%	98.31%	0.00%	99.17%	98.31%	0.00



April 2017

Inventory as of May 11, 2017



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Market Summary



Absorption: Last 12 months, an Average of 56 Sales/Month	APRIL			Year To Date			
Active Inventory as of April 30, 2017 = 371	2016	2017	+/-%	2016	2017	+/-%	
Closed Sales	58	61	5.17%	210	204	-2.86%	
Pending Sales	63	56	-11.11%	233	230	-1.29%	
New Listings	119	114	-4.20%	475	456	-4.00%	
Median List Price	70,950	83,900	18.25%	89,900	79,250	-11.85%	
Median Sale Price	70,398	80,000	13.64%	82,500	74,950	-9.15%	
Median Percent of List Price to Selling Price	97.72%	94.86%	-2.93%	96.96%	96.33%	-0.65%	
Median Days on Market to Sale	31.00	52.00	67.74%	41.50	37.50	-9.64%	
Monthly Inventory	355	371	4.51%	355	371	4.51%	
Months Supply of Inventory	6.96	6.62	-4.97%	6.96	6.62	-4.97%	



