

April 2017

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Report Produced on: May 11, 2017

Absorption: Last 12 months, an Average of 79 Sales/Month	APRIL			Market Activity		
Active Inventory as of April 30, 2017 = 1,255	2016	2017	+/-%			
Closed Listings	68	74	8.82%			
Pending Listings	71	92	29.58%			
New Listings	286	317	10.84%			
Average List Price	123,475	113,295	-8.25%			
Average Sale Price	114,823	105,351	-8.25%	Closed (4.63%)		
Average Percent of List Price to Selling Price	93.29%	92.06%	-1.31%	Pending (5.75%)		
Average Days on Market to Sale	99.34	62.01	-37.57%	Other OffMarket (11.19%)		
End of Month Inventory	1,177	1,255	6.63%	☐ Active (78.44%)		
Months Supply of Inventory	16.46	15.80	-4.00%	Active (78.4478)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2017 rose **6.63%** to 1,255 existing homes available for sale. Over the last 12 months this area has had an average of 79 closed sales per month. This represents an unsold inventory index of **15.80** MSI for this period.

Average Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **8.25%** in April 2017 to \$105,351 versus the previous year at \$114,823.

Average Days on Market Shortens

The average number of **62.01** days that homes spent on the market before selling decreased by 37.32 days or **37.57%** in April 2017 compared to last year's same month at **99.34** DOM.

Sales Success for April 2017 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 317 New Listings in April 2017, up **10.84%** from last year at 286. Furthermore, there were 74 Closed Listings this month versus last year at 68, a **8.82%** increase.

Closed versus Listed trends yielded a **23.3%** ratio, down from last year's April 2017 at **23.8%**, a **1.82%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

What's in this Issue

1
2
3
4
5
6
7
8
9
10

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS®**

April 2017

Closed Sales as of May 11, 2017



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Closed Listings











Data from the **Greater Tulsa Association of REALTORS®**

April 2017

Pending Listings as of May 11, 2017

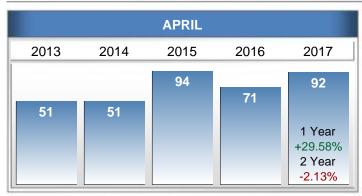


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Pending Listings

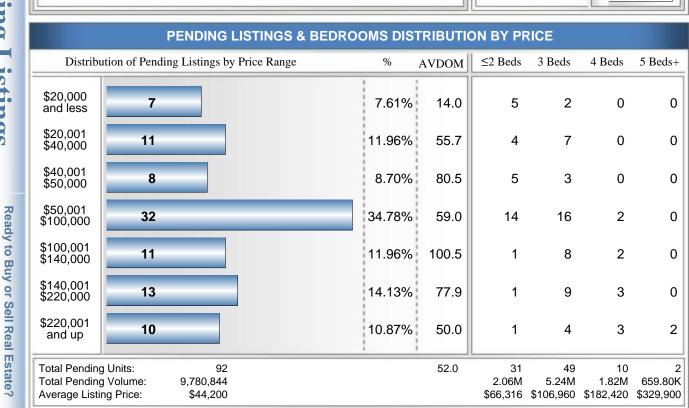
Pending Listings

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Data from the Greater Tulsa Association of **REALTORS®**

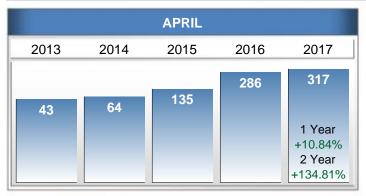
April 2017

New Listings as of May 11, 2017

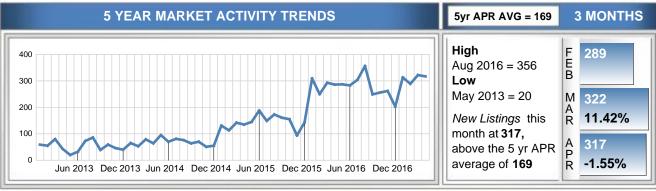


New Listings Report Produced on: May 11, 2017

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New Listings	Jun 2013 Dec 2013 Jun 2014 Dec 2014 Jun 2015 Dec 2015 Jun 2016 Dec 2016			New Listings this month at 317, above the 5 yr APR average of 169		A A 317	42%		
ist	NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE								
in	Distrib	ution of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds+		
Sg	\$20,000 and less	32	10.09%	30	2	0	0		
ш	\$20,001 \$40,000	40	12.62%	33	6	1	0		
	\$40,001 \$60,000	37	11.67%	22	14	1	0		
Read	\$60,001 \$130,000	82	25.87%	34	41	7	0		
y to Bu act an e	\$130,001 \$200,000	55	17.35%	8	33	12	2		
y or Se	\$200,001 \$310,000	39	12.30%	4	25	8	2		
ell Real inced R	\$310,001 and up	32	10.09%	7	13	5	7		
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total New Lis Total New Lis Average New			138 12.29M \$89,035	134 21.71M \$162,024	34 7.28M \$214,206	11 3.87M \$351,918		



Data from the **Greater Tulsa Association of REALTORS**®

April 2017

Active Inventory as of May 11, 2017

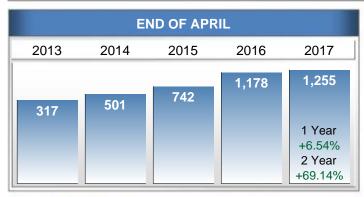


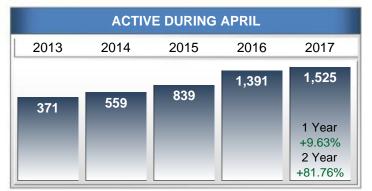
Report Produced on: May 11, 2017

Active Inventory

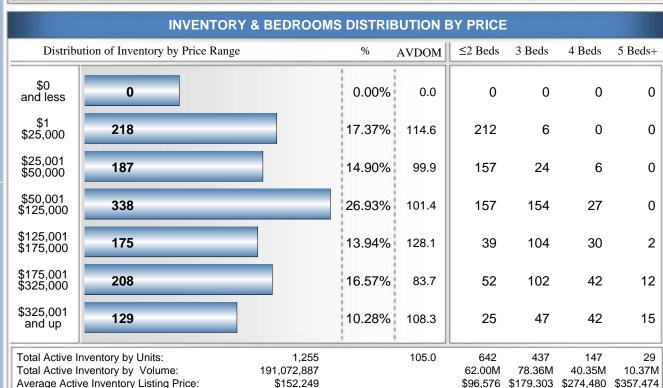
Active Inventory

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April 2017

Active Inventory as of May 11, 2017

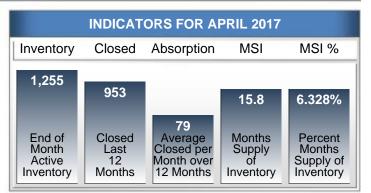


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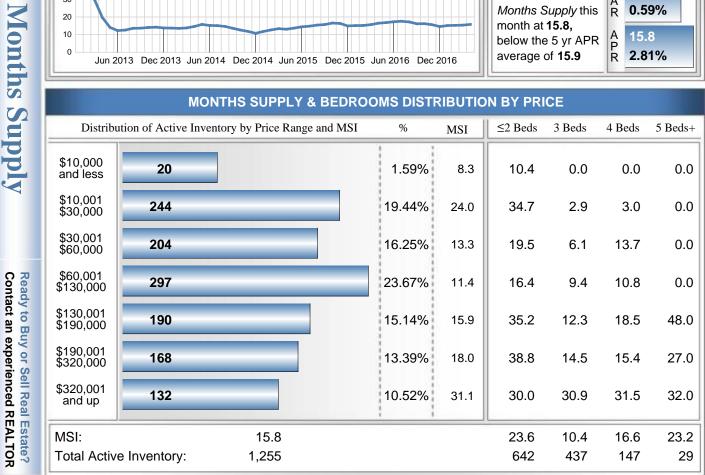
Months Supply of Inventory

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Average Days on Market

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Monthly Inventory Analysis

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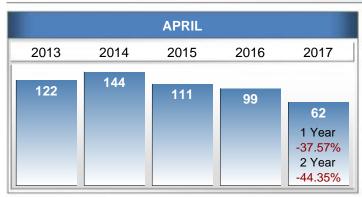
April 2017

Closed Sales as of May 11, 2017

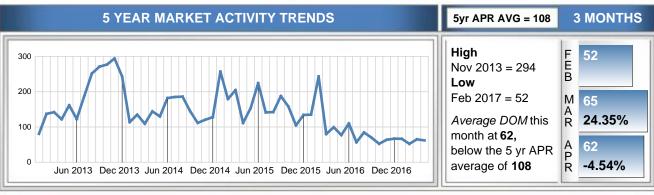


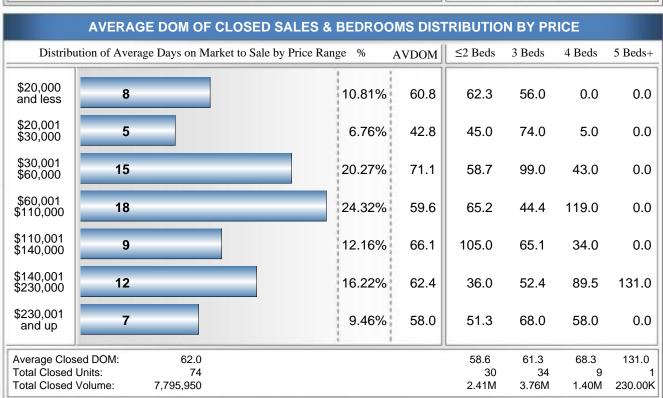
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Average Days on Market to Sale











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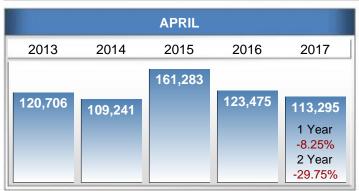
Closed Sales as of May 11, 2017



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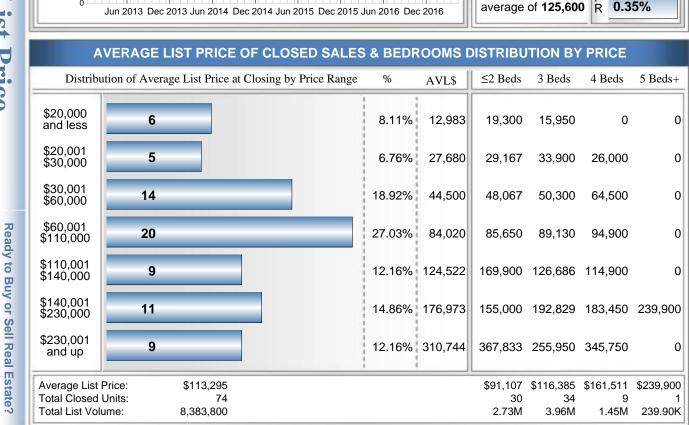
Average List Price at Closing

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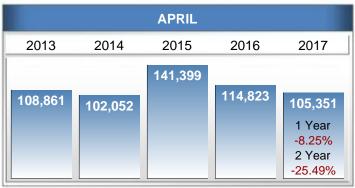
Closed Sales as of May 11, 2017



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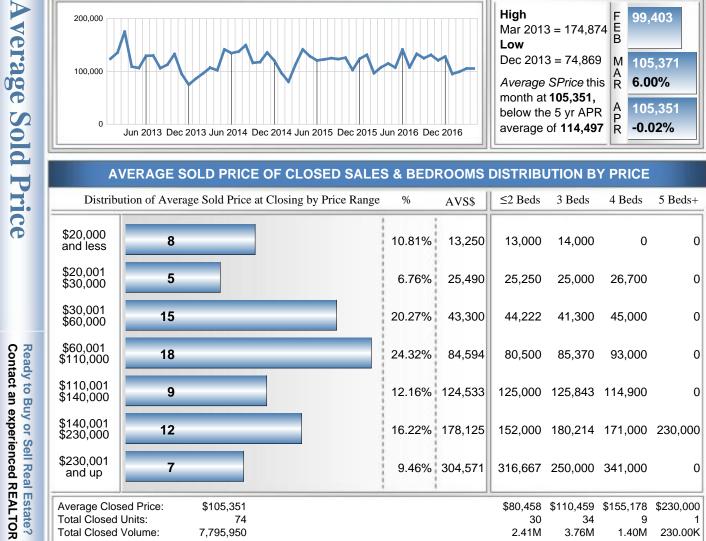
Average Sold Price at Closing

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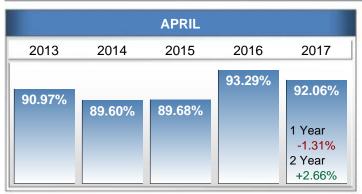
Closed Sales as of May 11, 2017



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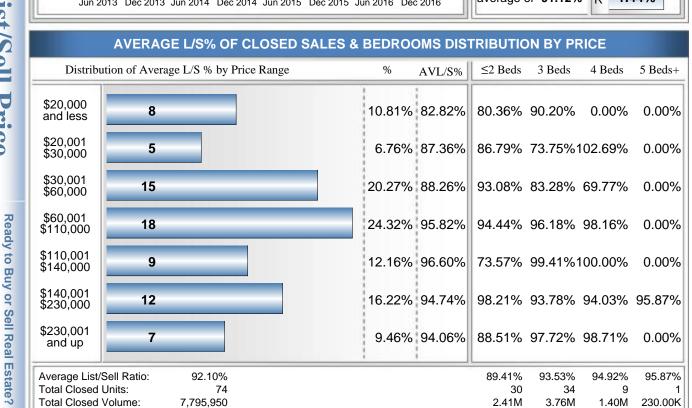
Average Percent of List Price to Selling Price

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Inventory as of May 11, 2017



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Market Summary

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Active Inventory as of April 30, 2017 = 1,255	2016	2017	+/-%	2016	2017	+/-%
Closed Sales	68	74	8.82%	255	271	6.27%
Pending Sales	71	92	29.58%	327	337	3.06%
New Listings	286	317	10.84%	1,138	1,241	9.05%
Average List Price	123,475	113,295	-8.25%	120,605	109,410	-9.28%
Average Sale Price	114,823	105,351	-8.25%	113,771	101,864	-10.47%
Average Percent of List Price to Selling Price	93.29%	92.06%	-1.31%	92.99%	92.28%	-0.76%
Average Days on Market to Sale	99.34	62.01	-37.57%	136.61	62.21	-54.46%
Monthly Inventory	1,177	1,255	6.63%	1,177	1,255	6.63%
Months Supply of Inventory	16.46	15.80	-4.00%	16.46	15.80	-4.00%





-37.57%

-1.31%