

August 2017

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Sep 12, 2017

Absorption: Last 12 months, an Average of 1,210 Sales/Month	AUGUST			Market Activity
Active Inventory as of August 31, 2017 = 6,075	2016	2017	+/-%	
Closed Listings	1,388	1,282	-7.64%	
Pending Listings	1,352	1,389	2.74%	
New Listings	2,256	2,173	-3.68%	
Median List Price	156,743	160,000	2.08%	
Median Sale Price	154,250	159,515	3.41%	Closed (13.71%)
Median Percent of List Price to Selling Price	98.67%	98.54%	-0.13%	Pending (14.85%)
Median Days on Market to Sale	27.50	25.00	-9.09%	Other OffMarket (6.49%)
End of Month Inventory	5,314	6,075	14.32%	☐ Active (64.95%)
Months Supply of Inventory	4.56	5.02	10.24%	Active (04.95%)

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2017 rose 14.32% to 6,075 existing homes available for sale. Over the last 12 months this area has had an average of 1,210 closed sales per month. This represents an unsold inventory index of 5.02 MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **3.41%** in August 2017 to \$159,515 versus the previous year at \$154,250.

Median Days on Market Shortens

The median number of **25.00** days that homes spent on the market before selling decreased by 2.50 days or **9.09%** in August 2017 compared to last year's same month at **27.50** DOM.

Sales Success for August 2017 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 2,173 New Listings in August 2017, down **3.68%** from last year at 2,256. Furthermore, there were 1,282 Closed Listings this month versus last year at 1,388, a **-7.64%** decrease.

Closed versus Listed trends yielded a **59.0%** ratio, down from last year's August 2017 at **61.5%**, a **4.11%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS**®

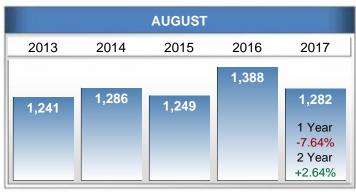
August 2017

Closed Sales as of Sep 12, 2017

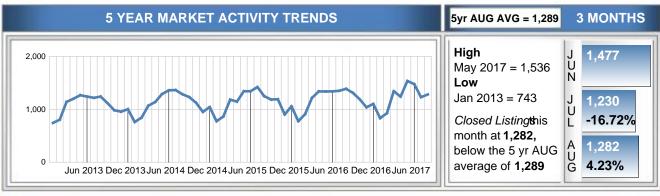


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Closed Listings











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August 2017

Pending Listings as of Sep 12, 2017

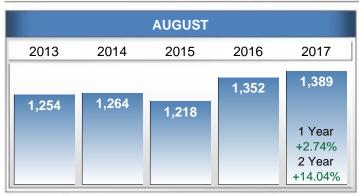


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Pending Listings

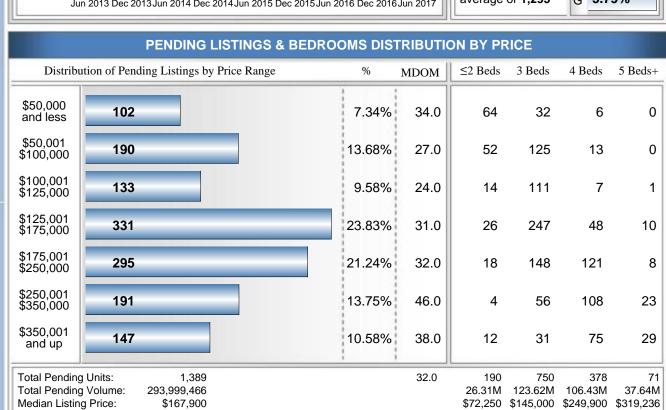
Pending Listings

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Data from the **Greater Tulsa Association of REALTORS**®

August 2017

New Listings as of Sep 12, 2017

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New Listings

New Listings

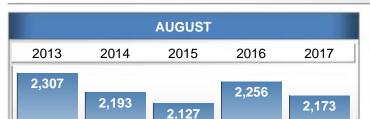
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1 Year -3.68%

2 Year

+2.16%









NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE Distribution of New Listings by Price Range % ≤2 Beds 3 Beds 4 Beds 5 Beds+ \$25,000 94 4.33% 82 8 2 2 and less \$25,001 312 14.36% 187 101 23 1 \$75,000 \$75,001 368 16.94% 239 107 19 3 \$125,000 \$125,001 \$200,000 571 26.28% 369 109 17 76 \$200,001 316 14.54% 25 141 136 14 \$275,000 \$275,001 \$400,000 277 12.75% 14 67 168 28 \$400,001 235 10.81% 44 38 91 62 and up Total New Listed Units: 2,173 535 963 548 127 Total New Listed Volume: 513,038,869 95.27M 170.15M 161.99M 85.63M \$165.900 Median New Listed Listing Price: \$75,000 \$149,995 \$265,000 \$399.800



Data from the **Greater Tulsa Association of REALTORS®**

August 2017

Active Inventory as of Sep 12, 2017



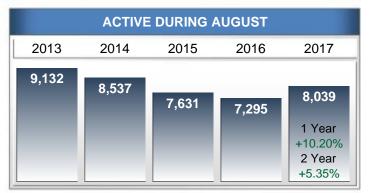
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Active Inventory

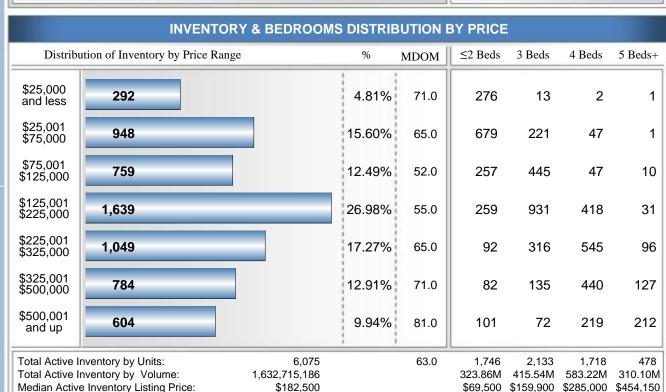
Active Inventory

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Months Supply

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Monthly Inventory Analysis

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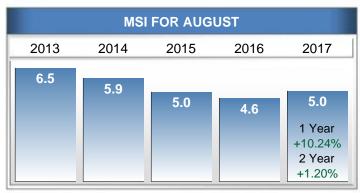
August 2017

Active Inventory as of Sep 12, 2017



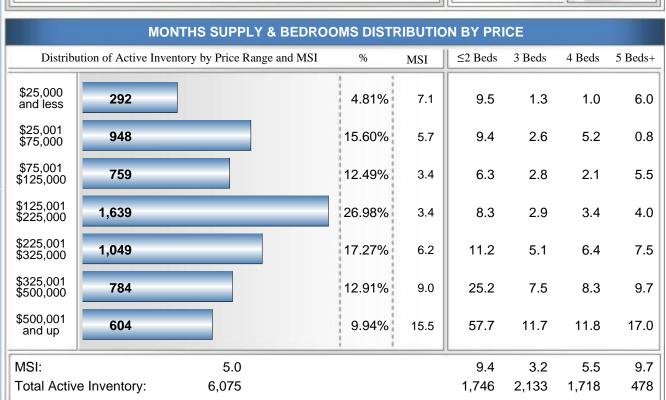
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Months Supply of Inventory











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August 2017

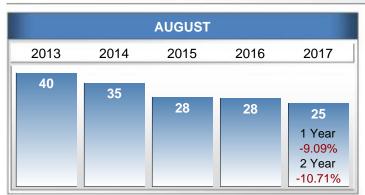
Closed Sales as of Sep 12, 2017



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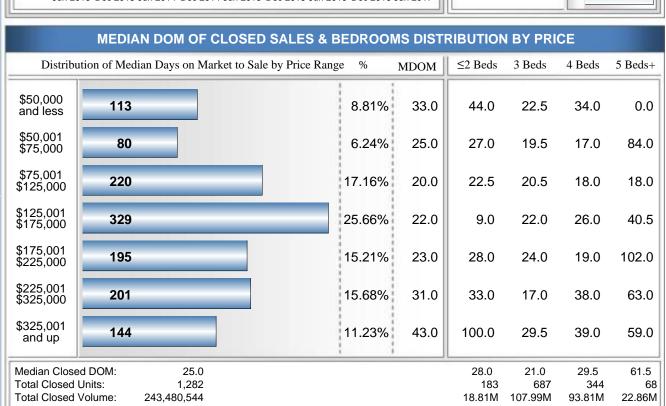
Median Days on Market to Sale

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Median List Price

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Monthly Inventory Analysis

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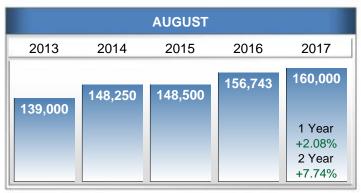
August 2017

Closed Sales as of Sep 12, 2017



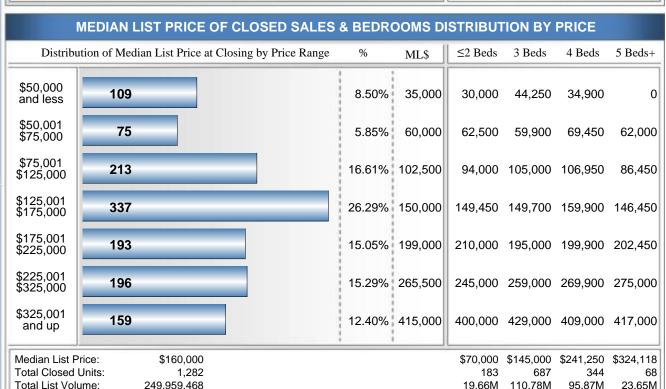
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Median List Price at Closing











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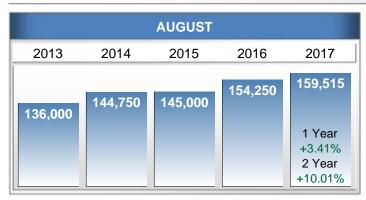
Closed Sales as of Sep 12, 2017



Report Produced on: Sep 12, 2017

Median Sold Price at Closing

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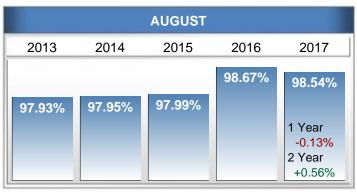
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Median Percent of List Price to Selling Price

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Distribu	tion of Median L/S % by Price Range	%	ML/S%	≤2 Beds	3 Beds	4 Beds	5 Beds-
\$50,000 and less	113	8.81%	94.29%	92.07%	96.01%	96.15%	0.00%
\$50,001 \$75,000	80	6.24%	95.80%	95.73%	95.77%	98.68%	96.88%
\$75,001 \$125,000	220	17.16%	97.99%	96.54%	98.13%	98.00%	100.00%
\$125,001 \$175,000	329	25.66%	99.40%	98.56%	99.67%	98.11%	97.83%
\$175,001 \$225,000	195	15.21%	99.01%	96.48%	98.98%	99.44%	98.65%
\$225,001 \$325,000	201	15.68%	98.45%	97.24%	98.27%	98.79%	98.22%
\$325,001 and up	144	11.23%	98.05%	97.35%	97.17%	98.57%	97.23%

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Inventory as of Sep 12, 2017



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Market Summary

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Median Days on Market to Sale	27.50	25.00	-9.09%	28.00	26.00	-7.14%
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-9.09%

-0.13%