

### **August 2017**

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



**Market Activity** 

Absorption: Last 12 months, an Average of 82 Sales/Month

Active Inventory as of August 31, 2017 = 1,429	2016	2017	+/-%	
Closed Listings	98	98	0.00%	
Pending Listings	115	105	-8.70%	
New Listings	359	343	-4.46%	
Median List Price	103,350	82,500	-20.17%	
Median Sale Price	93,000	82,500	-11.29%	Closed (5.44%)
Median Percent of List Price to Selling Price	94.73%	95.54%	0.86%	<ul> <li>Pending (5.82%)</li> </ul>
Median Days on Market to Sale	68.00	52.00	-23.53%	Other OffMarket (9.48%)
End of Month Inventory	1,250	1,429	14.32%	□ Active (79.26%)
Months Supply of Inventory	16.74	17.43	4.10%	- Active (73.20%)

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2017 rose **14.32%** to 1,429 existing homes available for sale. Over the last 12 months this area has had an average of 82 closed sales per month. This represents an unsold inventory index of **17.43** MSI for this period.

#### **Median Sale Prices Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **11.29%** in August 2017 to \$82,500 versus the previous year at \$93,000.

#### **Median Days on Market Shortens**

The median number of **52.00** days that homes spent on the market before selling decreased by 16.00 days or **23.53%** in August 2017 compared to last year's same month at **68.00** DOM.

#### Sales Success for August 2017 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 343 New Listings in August 2017, down **4.46%** from last year at 359. Furthermore, there were 98 Closed Listings this month versus last year at 98, a **0.00%** decrease.

Closed versus Listed trends yielded a **28.6%** ratio, up from last year's August 2017 at **27.3%**, a **4.66%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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AUGUST

Report Produced on: Sep 12, 2017

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#### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of REALTORS®

#### **August 2017**

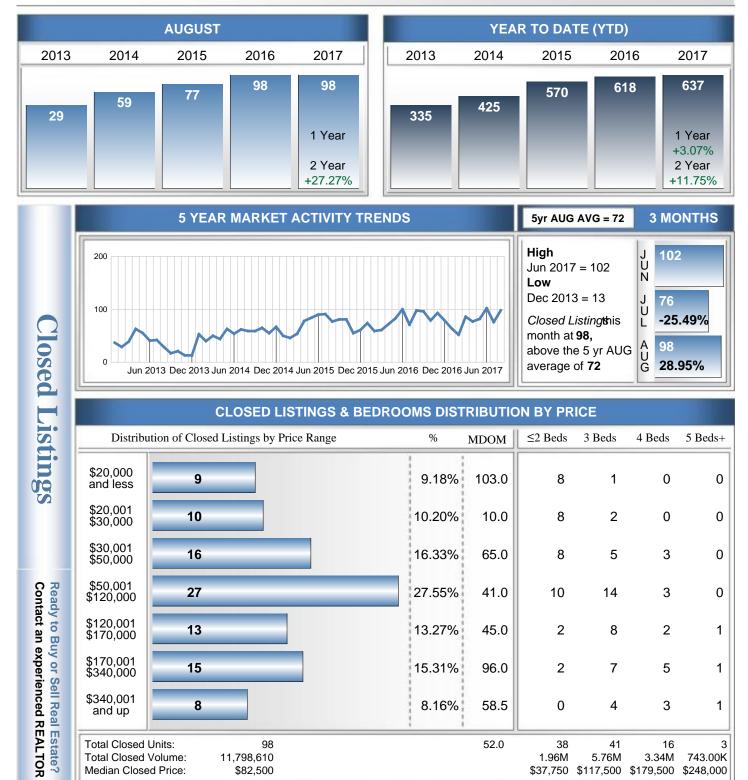


Closed Sales as of Sep 12, 2017

#### **Closed Listings**

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Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha





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#### August 2017

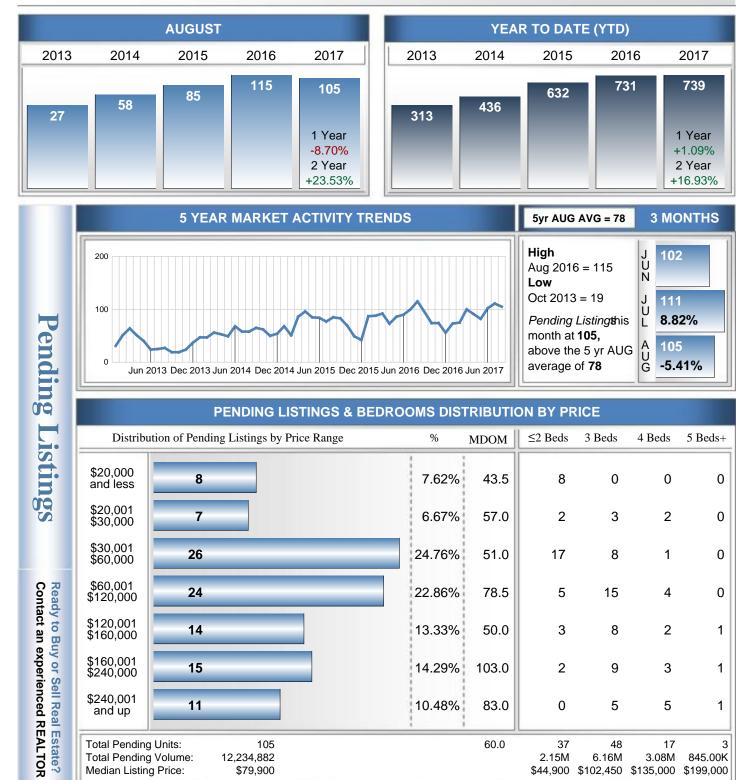


Pending Listings as of Sep 12, 2017

#### **Pending Listings**

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#### **August 2017**



New Listings as of Sep 12, 2017

#### **New Listings**

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\$85.000 Median New Listed Listing Price: \$35,000 \$130,000 \$210,000 \$194.950 Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.



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#### **August 2017**

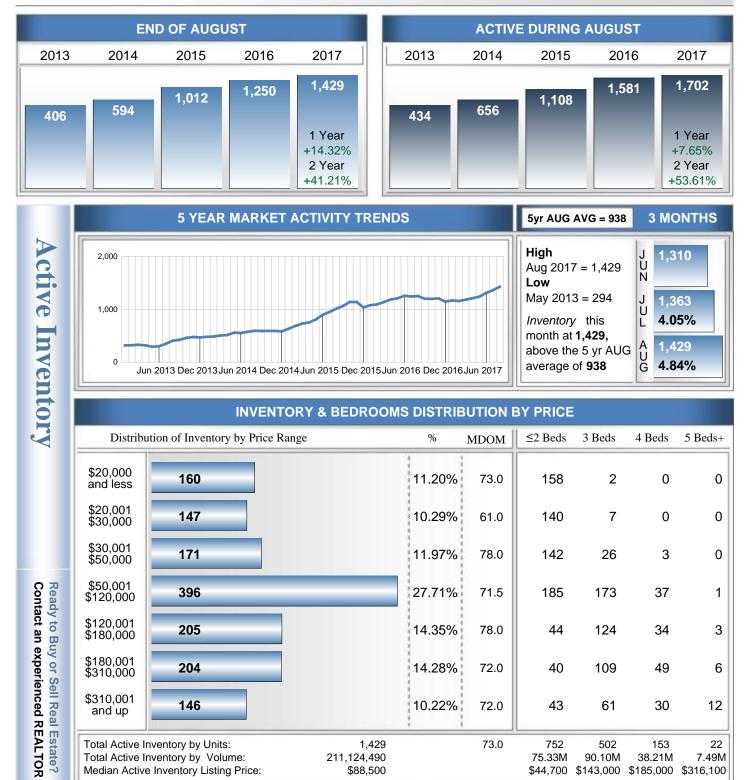


Active Inventory as of Sep 12, 2017

#### **Active Inventory**

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#### **August 2017**

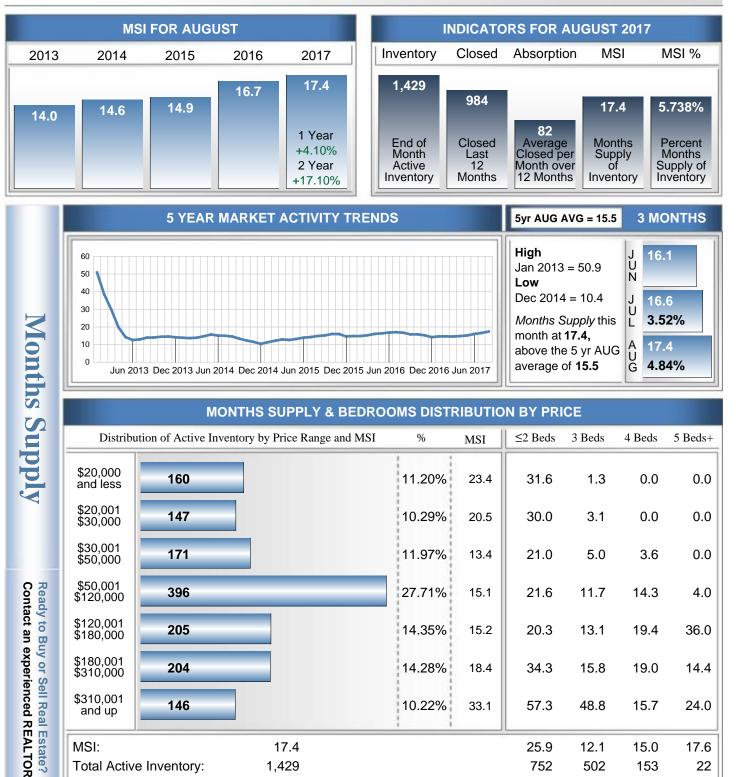


Report Produced on: Sep 12, 2017

Active Inventory as of Sep 12, 2017

#### **Months Supply of Inventory**

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



17.4

1,429

Total Active Inventory:

\$180,001 \$310,000

\$310,001

andup

MSI:

205

204

146

14.35%

14.28%

10.22%

15.2

18.4

33.1

20.3

34.3

57.3

25.9

752

13.1

15.8

48.8

12.1

502

19.4

19.0

15.7

15.0

153

22

36.0

14.4

24.0

17.6



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Closed Sales as of Sep 12, 2017

#### Median Days on Market to Sale

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



27

13

15

8

52.0

11.798.610

98

\$50,001

\$120,000

\$120,001 \$170,000

\$170,001 \$340,000

\$340,001

andup

Median Closed DOM:

Total Closed Volume:

Total Closed Units:

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

27.55%

13.27%

15.31%

8.16%

46.5

60.5

54.5

0.0

50.5

1.96M

38

41.0

45.0

96.0

58.5

102.0

26.0

79.0

8.0

43.0

3.34M

16

20.0

41.5

102.0

148.5

52.0

5.76M

41

0.0

130.0

40.0

65.0

65.0

743.00K

З



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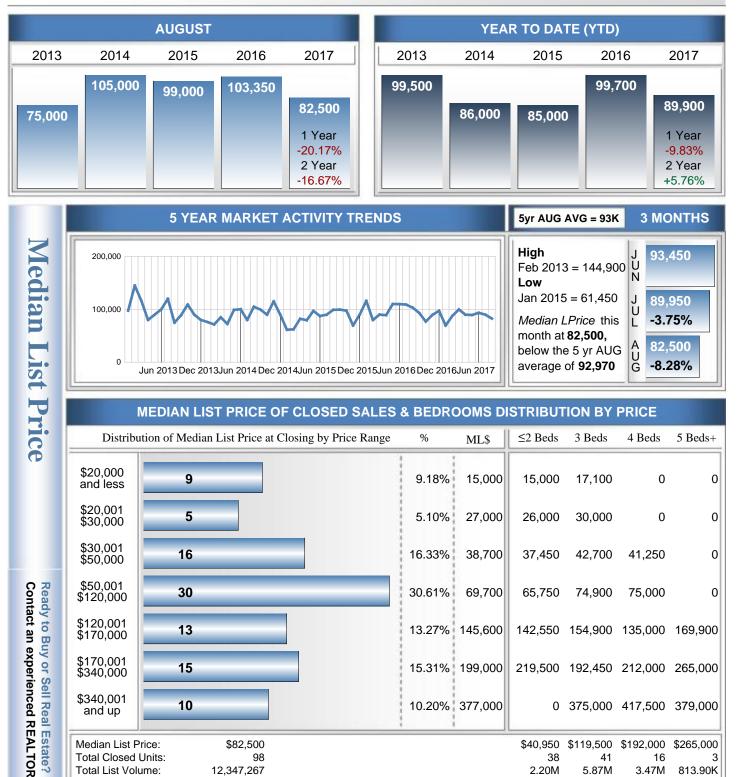


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Closed Sales as of Sep 12, 2017

#### **Median List Price at Closing**

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Median List Price:

Total Closed Units:

Total List Volume:

\$170,001 \$340,000

\$340,001

andup

13

15

10

\$82,500

12.347.267

98

13.27%

15.31% 199.000

10.20% 377,000

145.600

\$119,500

41

5.87M

\$40,950

2.20M

38

142,550 154,900 135,000 169,900

219,500 192,450 212,000 265,000

0 375,000 417,500 379,000

\$192,000

16

3.47M

З

\$265,000

813.90K



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#### **August 2017**



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Closed Sales as of Sep 12, 2017

#### **Median Sold Price at Closing**

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ric	Distribu	ation of Median Sold Price at Closing by Price Range	%	MS\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
Ce	\$20,000 and less	9	9.18%	14,000	14,250	14,000	0	0
	\$20,001 \$30,000	10	10.20%	25,500	25,000	29,033	0	0
	\$30,001 \$50,000	16	16.33%	40,250	38,000	46,500	43,500	0
Read	\$50,001 \$120,000	27	27.55%	80,000	62,250	92,250	90,000	0
Ready to Buy or Sell Re: Contact an experienced	\$120,001 \$170,000	13	13.27%	141,750	134,000	145,875	158,500	135,000
uy or S experi	\$170,001 \$340,000	15	15.31%	211,500	202,000	197,000	240,000	248,000
ell Real enced R	\$340,001 and up	8	8.16%	392,500	0	392,500	475,000	360,000
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median Close Total Closed Total Closed	Units: 98			\$37,750 38 1.96M	\$117,500 41 5.76M	\$179,500 16 3.34M	\$248,000 3 743.00K

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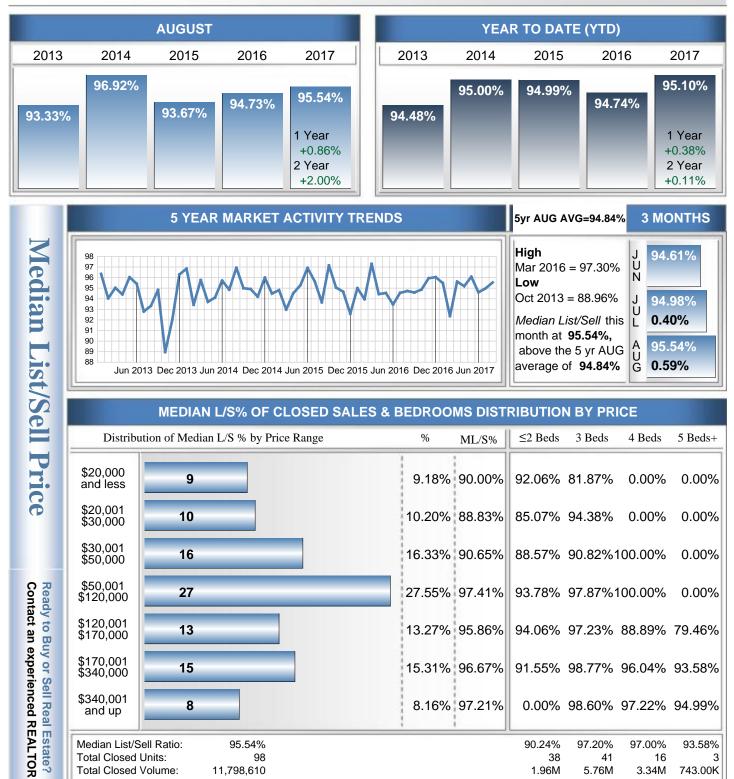


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Closed Sales as of Sep 12, 2017

#### **Median Percent of List Price to Selling Price**

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**August 2017** 



Inventory as of Sep 12, 2017

#### **Market Summary**

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Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Absorption: Last 12 months, an Average of 82 Sales/Month	AUGUST			Year To Date		
Active Inventory as of August 31, 2017 = 1,429		2017	+/-%	2016	2017	+/-%
Closed Sales	98	98	0.00%	618	637	3.07%
Pending Sales	115	105	-8.70%	731	739	1.09%
New Listings	359	343	-4.46%	2,388	2,538	6.28%
Median List Price	103,350	82,500	-20.17%	99,700	89,900	-9.83%
Median Sale Price	93,000	82,500	-11.29%	92,750	84,000	-9.43%
Median Percent of List Price to Selling Price	94.73%	95.54%	0.86%	94.74%	95.10%	0.38%
Median Days on Market to Sale		52.00	-23.53%	58.00	52.00	-10.34%
Monthly Inventory		1,429	14.32%	1,250	1,429	14.32%
Months Supply of Inventory	16.74	17.43	4.10%	16.74	17.43	4.10%



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