

August 2017

Area Delimited by County Of Washington



Report Produced on: Sep 12, 2017

Absorption: Last 12 months, an Average of 69 Sales/Month	AUGUST			Market Activity		
Active Inventory as of August 31, 2017 = 498	2016	2017	+/-%			
Closed Listings	74	96	29.73%			
Pending Listings	64	81	26.56%			
New Listings	123	147	19.51%			
Median List Price	127,950	123,900	-3.17%			
Median Sale Price	120,500	119,875	-0.52%	Closed (13.01%)		
Median Percent of List Price to Selling Price	98.14%	97.88%	-0.26%	Pending (10.98%)		
Median Days on Market to Sale	30.00	30.00	0.00%	Other OffMarket (8.54%)		
End of Month Inventory	493	498	1.01%	☐ Active (67.48%)		
Months Supply of Inventory	7.03	7.24	2.97%	Active (67.48%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2017 rose **1.01%** to 498 existing homes available for sale. Over the last 12 months this area has had an average of 69 closed sales per month. This represents an unsold inventory index of **7.24** MSI for this period.

Median Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **0.52%** in August 2017 to \$119,875 versus the previous year at \$120,500.

Median Days on Market Shortens

The median number of **30.00** days that homes spent on the market before selling decreased by 0.00 days or **0.00%** in August 2017 compared to last year's same month at **30.00** DOM.

Sales Success for August 2017 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 147 New Listings in August 2017, up 19.51% from last year at 123. Furthermore, there were 96 Closed Listings this month versus last year at 74, a 29.73% increase.

Closed versus Listed trends yielded a **65.3%** ratio, up from last year's August 2017 at **60.2%**, a **8.55%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS®**

August 2017

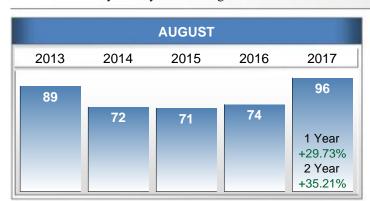
Closed Sales as of Sep 12, 2017



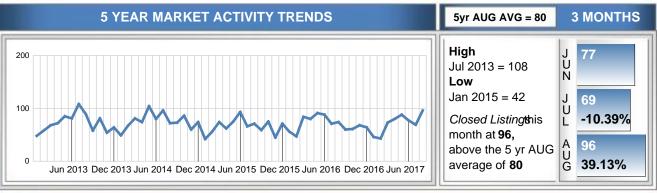
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Closed Listings

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August 2017

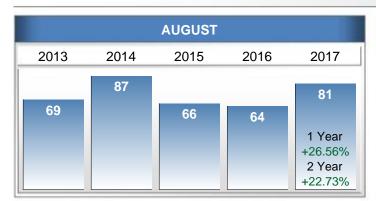
Pending Listings as of Sep 12, 2017



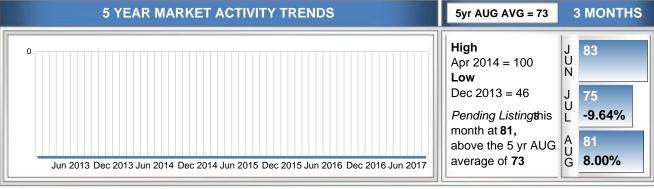
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Pending Listings

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Pending Listings PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE 4 Beds Distribution of Pending Listings by Price Range **MDOM** ≤2 Beds 3 Beds 5 Beds+ \$40,000 7 8.64% 20.0 4 3 0 0 and less \$40,001 \$70,000 11 13.58% 21.0 2 8 0 \$70,001 10 12.35% 6 25.5 0 \$100,000 \$100,001 Contact an experienced REALTOR Ready to Buy or Sell Real Estate? 20 24.69% 15 0 35.5 \$150,000 \$150,001 \$190,000 12 14.81% 64.0 1 7 3 1 \$190,001 \$270,000 12 14.81% 19.5 0 6 6 0 \$270,001 9 11.11% 14.0 3 1 and up **Total Pending Units:** 25.0 13 48 18 13,213,895 3.70M 1.16M Total Pending Volume: 1.47M 6.88M Median Listing Price: \$129.900 \$79,900 \$124,500 \$196,250 \$579.750



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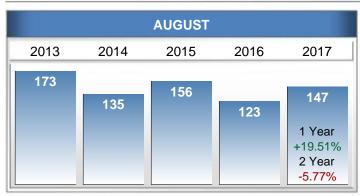
New Listings as of Sep 12, 2017



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New Listings

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New Listings	100 0 Jun 2	2013 Dec 2013 Jun 2014 Dec 2014 Jun 2015 Dec 2	2015 Jun 2016 Dec 2016 Jun 2017	month at	5 yr AUG	A 147	.23%			
ist	NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE									
in	Distrib	ution of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds+			
Sg	\$20,000 and less	13	8.84%	10	3	0	0			
	\$20,001 \$60,000	20	13.61%	13	5	2	0			
	\$60,001 \$70,000	15	10.20%	11	4	0	0			
Read	\$70,001 \$120,000	42	28.57%	15	25	2	0			
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$120,001 \$170,000	21	14.29%	2	12	6	1			
	\$170,001 \$260,000	21	14.29%	1	9	10	1			
	\$260,001 and up	15	10.20%	3	6	4	2			
Estate? EALTOR	Total New Lis Total New Lis Median New			55 4.54M \$62,000	64 9.21M \$115,000	24 4.60M \$182,500	4 1.01M \$234,250			



Data from the **Greater Tulsa Association of REALTORS**®

August 2017

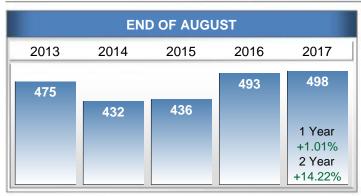
Active Inventory as of Sep 12, 2017

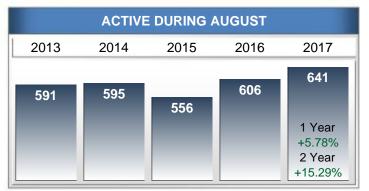


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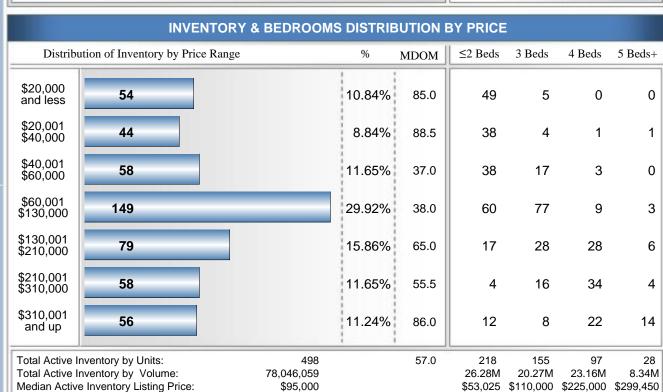
Active Inventory

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Months Supply

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Monthly Inventory Analysis

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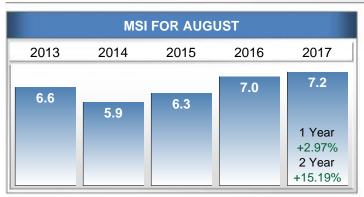
Active Inventory as of Sep 12, 2017



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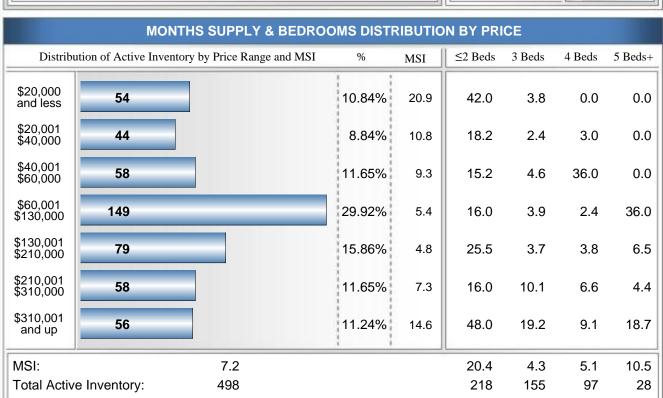
Months Supply of Inventory

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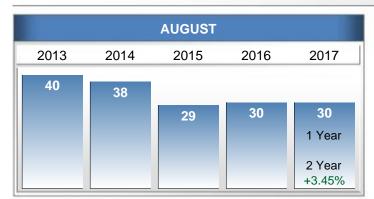
Closed Sales as of Sep 12, 2017



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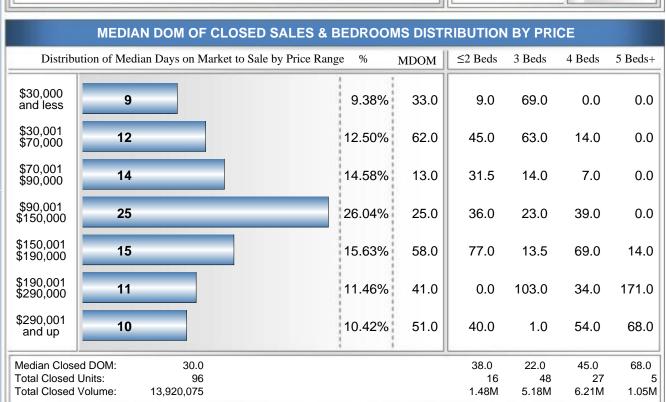
Median Days on Market to Sale

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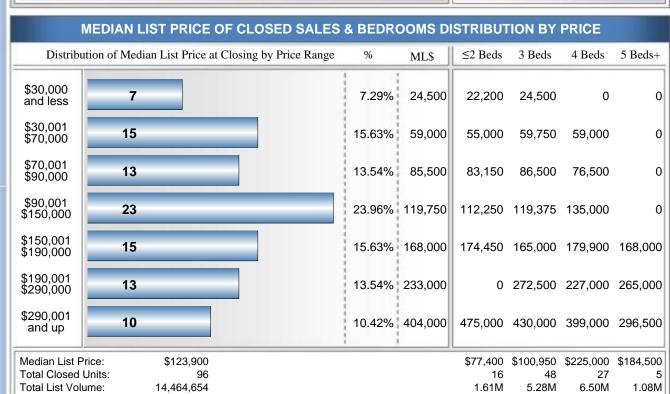
Median List Price at Closing

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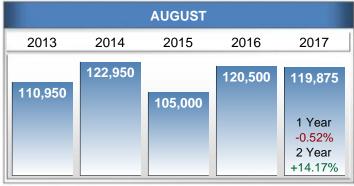
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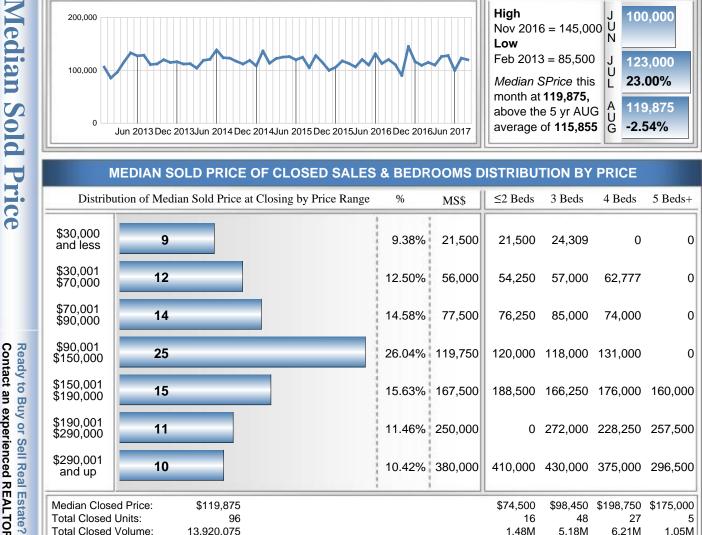
Median Sold Price at Closing











Contact an experienced

REALTOR



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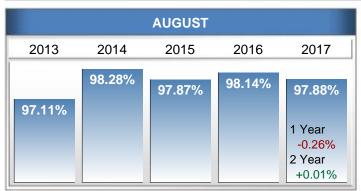
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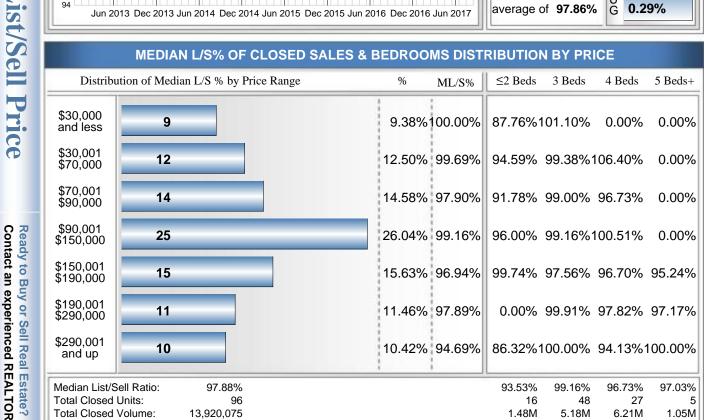
Median Percent of List Price to Selling Price

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Market Summary

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Median List Price	127,950	123,900	-3.17%	119,000	119,900	0.76%
Median Sale Price	120,500	119,875	-0.52%	117,000	116,500	-0.43%
Median Percent of List Price to Selling Price	98.14%	97.88%	-0.26%	97.63%	97.71%	0.08%
Median Days on Market to Sale	30.00	30.00	0.00%	31.00	34.00	9.68%
Monthly Inventory	493	498	1.01%	493	498	1.01%
Months Supply of Inventory	7.03	7.24	2.97%	7.03	7.24	2.97%





MEDIAN PRICES

2016 2017