

# January 2017

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



**Market Activity** 

Report Produced on: Feb 15, 2017

Absorption: Last 12 months, an Average of 1,194 Sales/Month

Active Inventory as of January 31, 2017 = 5,243	2016	2017	+/-%	
Closed Listings	774	819	5.81%	
Pending Listings	1,009	1,271	25.97%	
New Listings	1,868	2,085	11.62%	
Median List Price	140,250	149,000	6.24%	
Median Sale Price	139,500	145,000	3.94%	Closed (10.33%)
Median Percent of List Price to Selling Price	97.96%	98.00%	0.04%	
Median Days on Market to Sale	38.00	33.00	-13.16%	<ul> <li>Other OffMarket (7.48%)</li> </ul>
End of Month Inventory	5,039	5,243	4.05%	
Months Supply of Inventory	4.43	4.39	-0.83%	Active (08.15%)

**JANUARY** 

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2017 rose **4.05%** to 5,243 existing homes available for sale. Over the last 12 months this area has had an average of 1,194 closed sales per month. This represents an unsold inventory index of **4.39** MSI for this period.

#### **Median Sale Prices Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **3.94%** in January 2017 to \$145,000 versus the previous year at \$139,500.

#### **Median Days on Market Shortens**

The median number of **33.00** days that homes spent on the market before selling decreased by 5.00 days or **13.16%** in January 2017 compared to last year's same month at **38.00** DOM.

#### Sales Success for January 2017 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 2,085 New Listings in January 2017, up **11.62%** from last year at 1,868. Furthermore, there were 819 Closed Listings this month versus last year at 774, a **5.81%** increase.

Closed versus Listed trends yielded a **39.3%** ratio, down from last year's January 2017 at **41.4%**, a **5.20%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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#### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of REALTORS®

## January 2017



Closed Sales as of Feb 15, 2017

#### **Closed Listings**

Report Produced on: Feb 15, 2017

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



N N	Distribu	ation of Closed Listings by Price Range	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
stings	\$40,000 and less	71	8.67%	47.0	44	22	5	0
	\$40,001 \$70,000	94	11.48%	20.0	31	55	8	0
	\$70,001 \$110,000	125	15.26%	31.0	25	84	15	1
Ready to Contact	\$110,001 \$160,000	193	23.57%	30.0	16	142	30	5
Ready to Buy or Contact an expe	\$160,001 \$220,000	141	17.22%	31.0	10	82	47	2
	\$220,001 \$330,000	108	13.19%	34.0	8	42	51	7
	\$330,001 and up	87	10.62%	55.0	6	17	46	18
al Estate? REALTOR	Total Closed Total Closed			33.0	140 13.56M	444 65.41M	202 53.14M	33 15.80M
OR ?	Median Close							

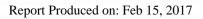


Data from the Greater Tulsa Association of **REALTORS®** 

## January 2017

Pending Listings as of Feb 15, 2017

## **Pending Listings**



Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

1,271

226,189,136

\$146.780

Greater Tulsa Association of REALTORS

Total Pending Units:

Median Listing Price:

Total Pending Volume:

\$220,001 \$320,000

\$320,001

andup

168

134

13.22%

10.54%

50.5

52.0

40.0

11

8

221

23.45M

\$65,000

101.83M

59

34

694

\$134,900 \$221,700

86

73

316

82.52M

12

19

40

18.39M

\$312.450



Data from the Greater Tulsa Association of **REALTORS®** 

## January 2017



New Listings as of Feb 15, 2017

#### **New Listings**

Report Produced on: Feb 15, 2017

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



449,265,995

2,085

Total New Listed Units:

Total New Listed Volume:

\$50,001

\$100,000 \$100,001

\$175,000

\$175,001

\$275,000

\$275,001 \$400,000

\$400,001

andup

**Ready to Buy or Sell Real Estate?** 

341

531

406

254

223

16.35%

25.47%

19.47%

12.18%

10.70%

134

68

31

20

25

510

68.30M

179

373

194

53

28

909

146.57M

5

8

12

23

55

104

60.46M

\$433.250

23

82

169

158

115

562

173.94M



Data from the Greater Tulsa Association of **REALTORS®** 

## January 2017



Active Inventory as of Feb 15, 2017

#### **Active Inventory**

Report Produced on: Feb 15, 2017

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

ry	Distribu	ution of Inventory by Price Rar	ıge	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
·	\$25,000 and less	293		5.59%	93.0	272	15	6	0
	\$25,001 \$50,000	445		8.49%	70.0	342	82	18	3
	\$50,001 \$125,000	1,164		22.20%	61.0	493	578	85	8
Ready to Contact	\$125,001 \$225,000	1,359		25.92%	62.0	219	746	366	28
ly to Bu act an	\$225,001 \$325,000	764		14.57%	74.0	87	260	364	53
uy or Sell Re experienced	\$325,001 \$475,000	622		11.86%	70.5	64	88	379	91
ell Real enced F	\$475,001 and up	596		11.37%	81.0	122	79	221	174
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total Active I	nventory by Units: nventory by Volume: e Inventory Listing Price:	5,243 1,368,646,986 \$174,500		70.0	1,599 317.25M \$64,500	1,848 342.36M \$152,850	1,439 479.34M \$289,900	357 229.70M \$469,500



Months

3

2

1

0

Jun 2013

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of **REALTORS®** 

## January 2017



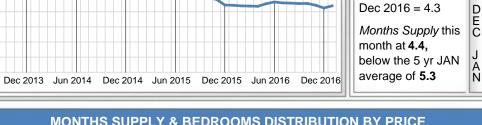
Report Produced on: Feb 15, 2017

Active Inventory as of Feb 15, 2017

## **Months Supply of Inventory**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner





#### **MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE**

Su	Distribu	ation of Active Inventory by Price Range and MSI	%	MSI	≤2 Beds	3 Beds	4 Beds	5 Beds+
upply	\$25,000 and less	293	5.59%	6.8	9.6	1.2	2.5	0.0
V	\$25,001 \$50,000	445	8.49%	5.5	8.7	2.3	3.4	6.0
	\$50,001 \$125,000	1,164	22.20%	3.5	6.7	2.6	2.7	4.0
Reac	\$125,001 \$225,000	1,359	25.92%	2.9	8.0	2.4	3.1	3.7
ly to B act an	\$225,001 \$325,000	764	14.57%	4.8	12.0	4.7	4.4	3.9
uy or S experi	\$325,001 \$475,000	622	11.86%	8.1	18.7	5.4	8.2	8.6
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$475,001 and up	596	11.37%	14.8	56.3	14.1	11.1	13.8
l Estat REALT	MSI:	4.4			8.8	2.8	4.7	7.6
OR	Total Activ	e Inventory: 5,243			1,599	1,848	1,439	357

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-4.14%

3.31%

4.4



Data from the Greater Tulsa Association of **REALTORS®** 

## **January 2017**



Report Produced on: Feb 15, 2017

Closed Sales as of Feb 15, 2017

#### **Median Days on Market to Sale**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner





#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

on	Distribu	ition of Median Days on Mai	ket to Sale by Price Range %	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$40,000 and less	71	8.67%	47.0	72.0	30.5	9.0	0.0
rke	\$40,001 \$70,000	94	11.48%	20.0	35.0	15.0	77.0	0.0
+	\$70,001 \$110,000	125	15.26%	31.0	31.0	33.0	13.0	74.0
Reac	\$110,001 \$160,000	193	23.57%	30.0	24.5	31.0	26.5	99.0
Ready to Bi Contact an	\$160,001 \$220,000	141	17.22%	31.0	52.0	29.0	45.0	8.0
uy or S experi	\$220,001 \$330,000	108	13.19%	34.0	15.5	37.0	35.0	41.0
ell Rea enced f	\$330,001 and up	87	10.62%	55.0	56.5	22.0	47.5	73.0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median Close Total Closed Total Closed	Units: 819	,		43.0 140 13.56M	29.0 444 65.41M	36.0 202 53.14M	72.0 33 15.80M

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## January 2017

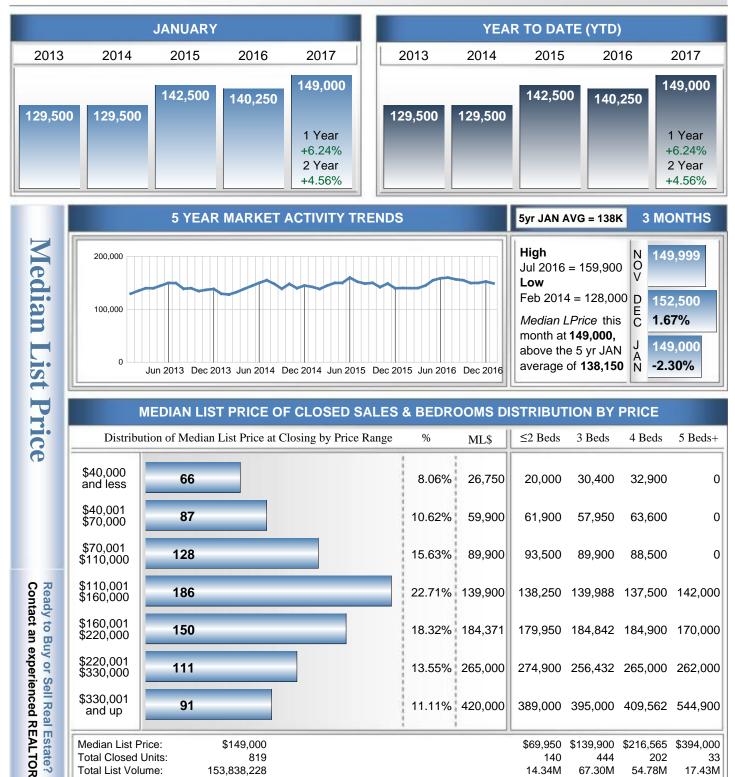


Report Produced on: Feb 15, 2017

Closed Sales as of Feb 15, 2017

#### **Median List Price at Closing**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



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153.838.228

Total List Volume:

67.30M

54.78M

14.34M

17.43M



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## January 2017

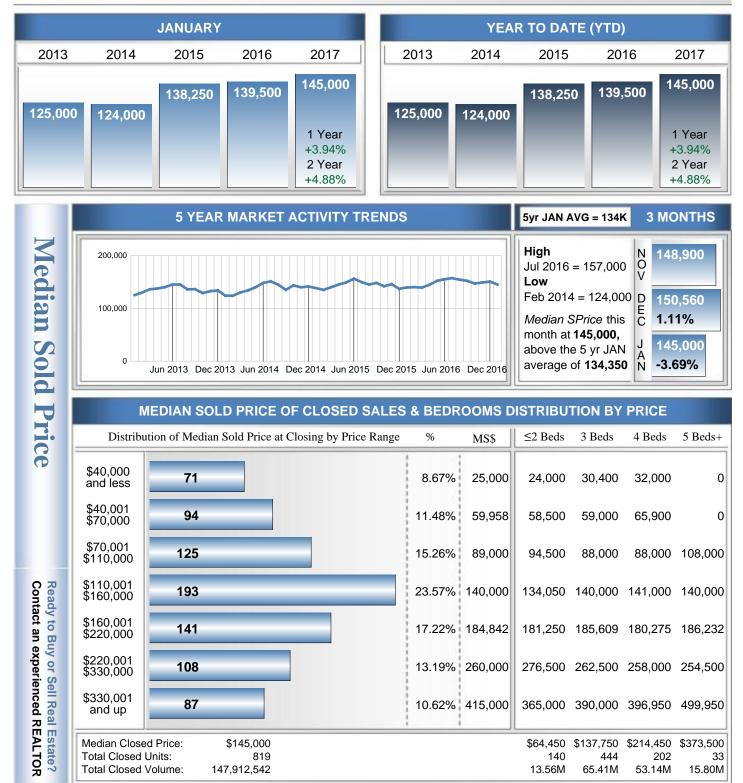


Report Produced on: Feb 15, 2017

Closed Sales as of Feb 15, 2017

## **Median Sold Price at Closing**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner





Data from the Greater Tulsa Association of REALTORS®

January 2017



Report Produced on: Feb 15, 2017

Closed Sales as of Feb 15, 2017

## **Median Percent of List Price to Selling Price**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner





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**January 2017** 



Inventory as of Feb 15, 2017

#### **Market Summary**

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Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Absorption: Last 12 months, an Average of 1,194 Sales/Month Active Inventory as of January 31, 2017 = 5,243		JANUARY			Year To Date			
		2017	+/-%	2016	2017	+/-%		
Closed Sales	774	819	5.81%	774	819	5.81%		
Pending Sales	1,009	1,271	25.97%	1,009	1,271	25.97%		
New Listings	1,868	2,085	11.62%	1,868	2,085	11.62%		
Median List Price	140,250	149,000	6.24%	140,250	149,000	6.24%		
Median Sale Price	139,500	145,000	3.94%	139,500	145,000	3.94%		
Median Percent of List Price to Selling Price	97.96%	98.00%	0.04%	97.96%	98.00%	0.04%		
Median Days on Market to Sale	38.00	33.00	-13.16%	38.00	33.00	-13.16%		
Monthly Inventory	5,039	5,243	4.05%	5,039	5,243	4.05%		
Months Supply of Inventory	4.43	4.39	-0.83%	4.43	4.39	-0.83%		



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