

January 2017

Area Delimited by County Of Muskogee



Report Produced on: Feb 16, 2017

Absorption: Last 12 months, an Average of 56 Sales/Month	J	ANUARY		Market Activity		
Active Inventory as of January 31, 2017 = 355	2016	2017	+/-%			
Closed Listings	46	38	-17.39%			
Pending Listings	54	60	11.11%			
New Listings	98	105	7.14%			
Median List Price	69,450	77,250	11.23%			
Median Sale Price	61,000	74,500	22.13%	Closed (7.72%)		
Median Percent of List Price to Selling Price	96.07%	96.45%	0.39%			
Median Days on Market to Sale	42.00	16.00	-61.90%			
End of Month Inventory	373	355	-4.83%	☐ Active (72.15%)		
Months Supply of Inventory	7.69	6.36	-17.33%	Active (72.15%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2017 decreased **4.83%** to 355 existing homes available for sale. Over the last 12 months this area has had an average of 56 closed sales per month. This represents an unsold inventory index of **6.36** MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **22.13%** in January 2017 to \$74,500 versus the previous year at \$61,000.

Median Days on Market Shortens

The median number of **16.00** days that homes spent on the market before selling decreased by 26.00 days or **61.90%** in January 2017 compared to last year's same month at **42.00** DOM.

Sales Success for January 2017 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 105 New Listings in January 2017, up **7.14%** from last year at 98. Furthermore, there were 38 Closed Listings this month versus last year at 46, a **-17.39%** decrease.

Closed versus Listed trends yielded a **36.2%** ratio, down from last year's January 2017 at **46.9%**, a **22.90%** downswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS**®

January 2017

-2.56%

Closed Sales as of Feb 16, 2017



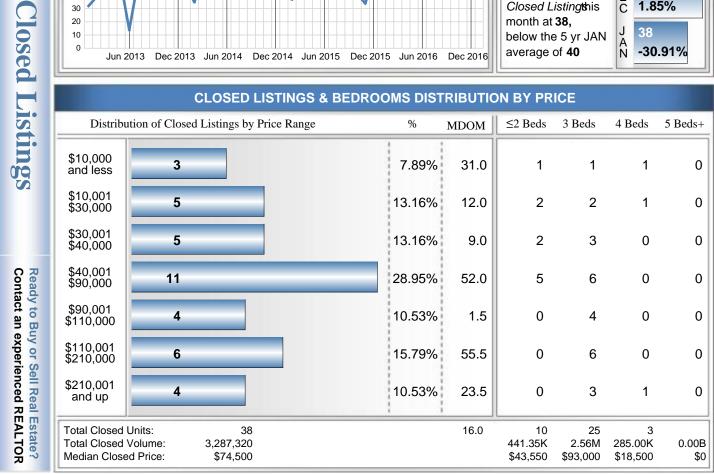
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Closed Listings











Data from the **Greater Tulsa Association of REALTORS®**

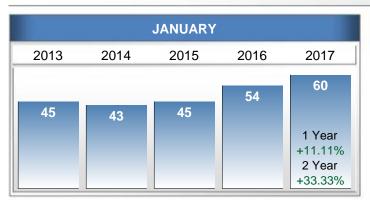
January 2017

Pending Listings as of Feb 16, 2017



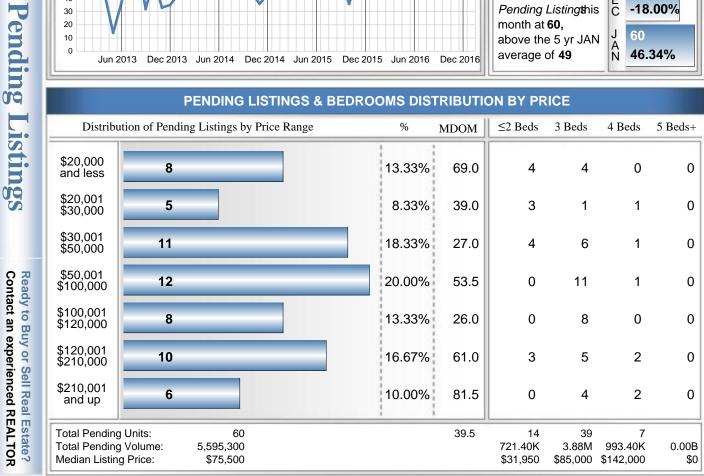
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Pending Listings











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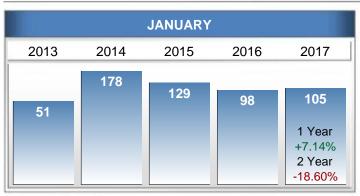
January 2017

New Listings as of Feb 16, 2017



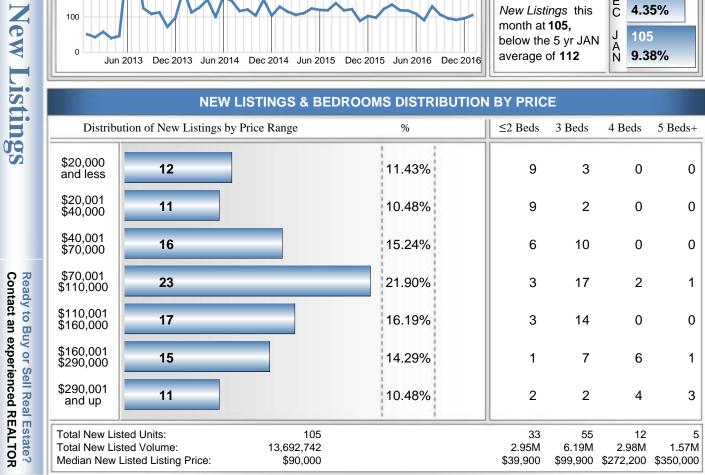
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New Listings











Data from the Greater Tulsa Association of **REALTORS®**

January 2017

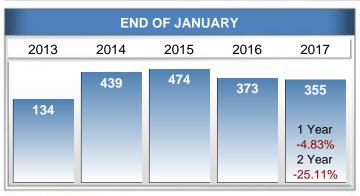
Active Inventory as of Feb 16, 2017

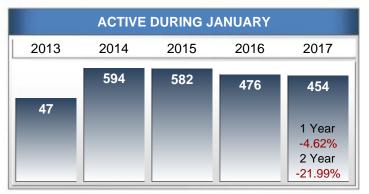


Report Produced on: Feb 16, 2017

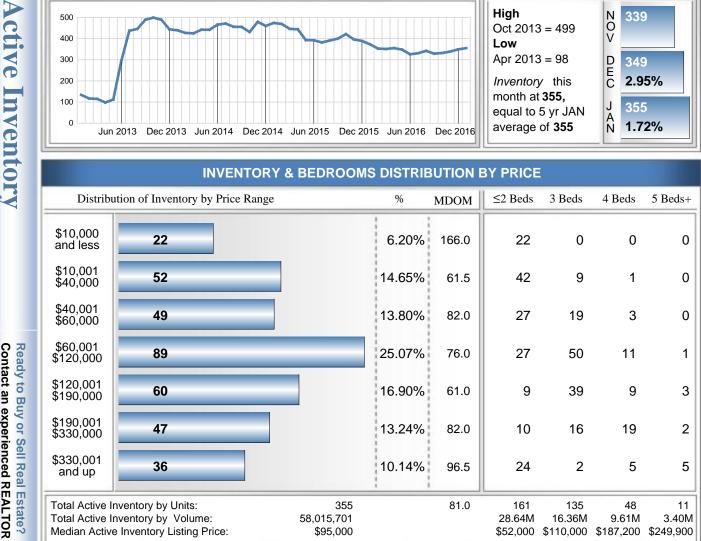
Active Inventory

Area Delimited by County Of Muskogee









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3.2

Months Supply

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Monthly Inventory Analysis

Data from the Greater Tulsa Association of **REALTORS®**

January 2017

6.4

1 Year

-17.33%

2 Year

-33.71%

Active Inventory as of Feb 16, 2017



Report Produced on: Feb 16, 2017

Months Supply of Inventory









MONTHS SUPPLY 8						
Distribution of Active Inventory by Price Range	and MSI %	MSI	≤2 Beds	3 Beds	4 Beds	5 Beds+
\$10,000 and less 22	6.20%	9.1	14.7	0.0	0.0	0.0
\$10,001 \$40,000 52	14.65%	4.2	6.3	1.9	1.5	0.0
\$40,001 \$60,000 49	13.80%	7.7	10.8	5.6	9.0	0.0
\$60,001 \$120,000 89	25.07%	5.6	12.5	3.9	12.0	0.0
\$120,001 \$190,000 60	16.90%	4.7	7.7	4.3	4.2	12.0
\$190,001 \$330,000 47	13.24%	8.4	24.0	6.4	7.9	8.0
\$330,001 and up 36	10.14%	54.0	288.0	12.0	15.0	60.0
MSI: 6.4			11.1	4.0	6.8	13.2
Total Active Inventory: 355			161	135	48	11



Data from the Greater Tulsa Association of REALTORS®

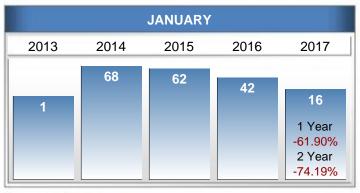
January 2017

Closed Sales as of Feb 16, 2017



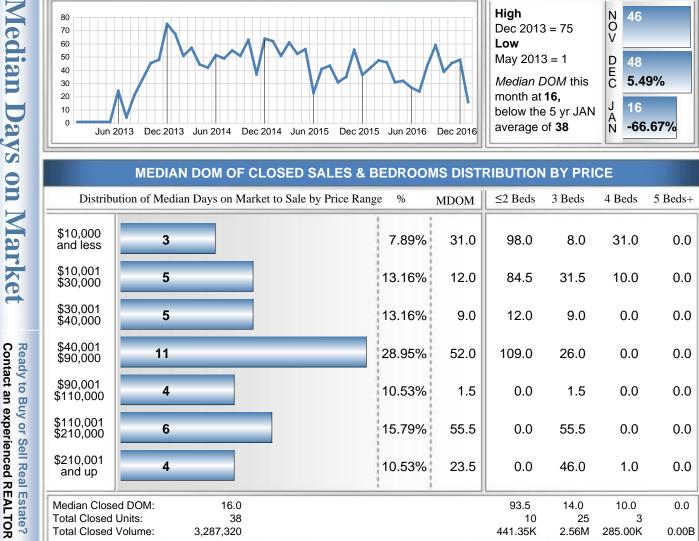
Median Days on Market to Sale













Median List Price

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Monthly Inventory Analysis

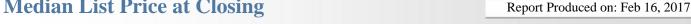
Data from the Greater Tulsa Association of **REALTORS®**

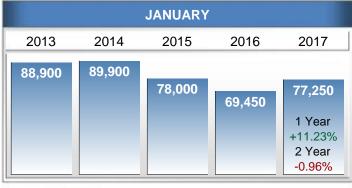
January 2017

Closed Sales as of Feb 16, 2017

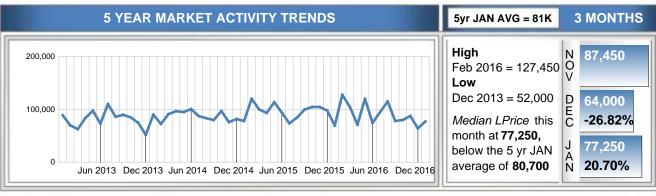


Median List Price at Closing









5.26%	8,000	8,500	0	7,500	
15.79%	19,500	22,500	15,000	29,000	
10.53%	36,000	37,000	31,000	0	
28.95%	69,000	69,950	69,000	0	
13.16%	99,000	0	99,000	0	
15.79%	142,400	0	142,400	0	
10.53%	257,000	0	254,000	260,000	
	15.79% 10.53% 28.95% 13.16% 15.79%	15.79% 19,500 10.53% 36,000 28.95% 69,000	15.79% 19,500 22,500 10.53% 36,000 37,000 28.95% 69,000 69,950 13.16% 99,000 0 15.79% 142,400 0	15.79% 19,500 22,500 15,000 10.53% 36,000 37,000 31,000 28.95% 69,000 69,950 69,000 13.16% 99,000 0 99,000 15.79% 142,400 0 142,400	15.79% 19,500 22,500 15,000 29,000 10.53% 36,000 37,000 31,000 0 28.95% 69,000 69,950 69,000 0 13.16% 99,000 0 99,000 0 15.79% 142,400 0 142,400 0



January 2017

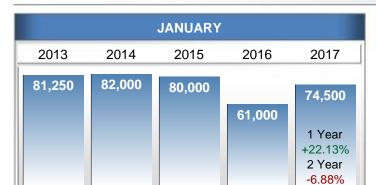
Closed Sales as of Feb 16, 2017



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Median Sold Price at Closing

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Distribu	tion of Median Sold Price at Closing by Price Range	%	MS\$	≤2 Beds	3 Beds	4 Beds	5 Beds
\$10,000 and less	3	7.89%	6,500	5,000	10,000	6,500	
\$10,001 \$30,000	5	13.16%	18,000	22,125	14,960	18,500	
\$30,001 \$40,000	5	13.16%	35,000	36,050	35,000	0	
\$40,001 \$90,000	11	28.95%	72,000	58,000	75,750	0	
\$90,001 \$110,000	4	10.53%	95,950	0	95,950	0	
\$110,001 \$210,000	6	15.79%	135,500	0	135,500	0	
\$210,001 and up	4	10.53%	255,000	0	250,000	260,000	

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Contact an experienced REALTOR



Data from the Greater Tulsa Association of REALTORS®

January 2017

2 Year

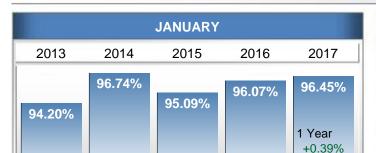
+1.42%

Closed Sales as of Feb 16, 2017



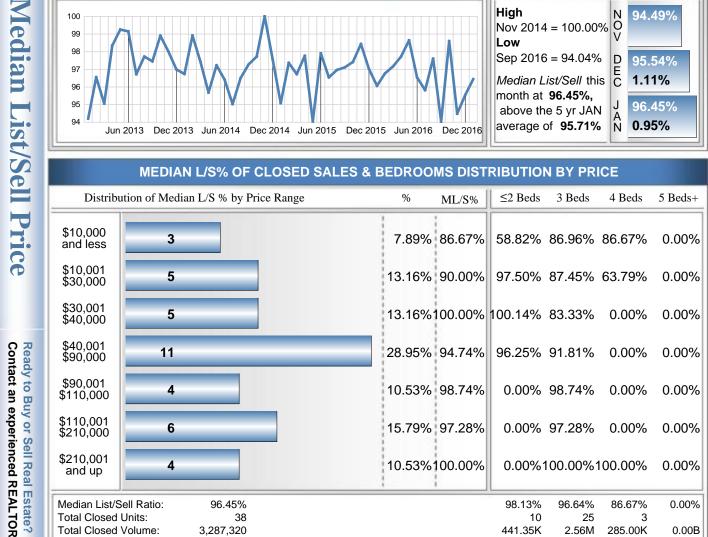
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Median Percent of List Price to Selling Price











Data from the **Greater Tulsa Association of REALTORS**®

January 2017

Inventory as of Feb 16, 2017



Market Summary

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96.45%

+0.39%

16.00

-61.90%

96.07%

42.00