

# January 2017

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



**Market Activity** 

Absorption: Last 12 months, an Average of 77 Sales/Month

Active Inventory as of January 31, 2017 = 1,195	2016	2017	+/-%	
Closed Listings	72	62	-13.89%	
Pending Listings	85	73	-14.12%	
New Listings	309	313	1.29%	
Median List Price	119,250	71,200	-40.29%	
Median Sale Price	109,750	63,500	-42.14%	Closed (4.06%)
Median Percent of List Price to Selling Price	95.00%	96.04%	1.10%	<ul> <li>Pending (4.78%)</li> </ul>
Median Days on Market to Sale	105.00	44.50	-57.62%	<ul> <li>Other OffMarket (12.90%)</li> </ul>
End of Month Inventory	1,069	1,195	11.79%	□ Active (78.26%)
Months Supply of Inventory	15.13	15.49	2.37%	- Active (70.2078)

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2017 rose **11.79%** to 1,195 existing homes available for sale. Over the last 12 months this area has had an average of 77 closed sales per month. This represents an unsold inventory index of **15.49** MSI for this period.

#### Median Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **42.14%** in January 2017 to \$63,500 versus the previous year at \$109,750.

#### **Median Days on Market Shortens**

The median number of **44.50** days that homes spent on the market before selling decreased by 60.50 days or **57.62%** in January 2017 compared to last year's same month at **105.00** DOM.

#### Sales Success for January 2017 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 313 New Listings in January 2017, up **1.29%** from last year at 309. Furthermore, there were 62 Closed Listings this month versus last year at 72, a **-13.89%** decrease.

Closed versus Listed trends yielded a **19.8%** ratio, down from last year's January 2017 at **23.3%**, a **14.99%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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**JANUARY** 

Report Produced on: Feb 16, 2017

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#### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of REALTORS®

### January 2017

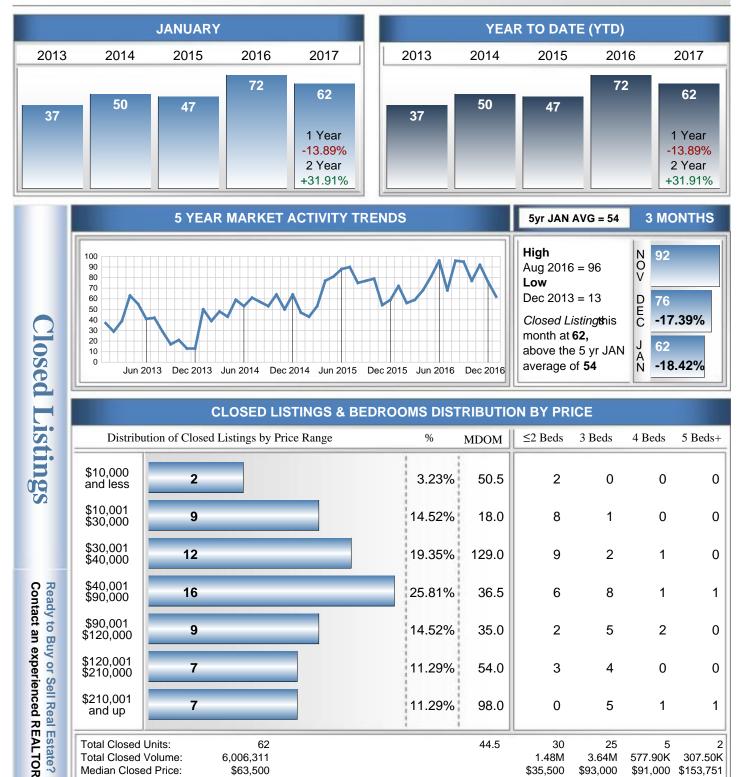


Closed Sales as of Feb 16, 2017

#### **Closed Listings**

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### January 2017

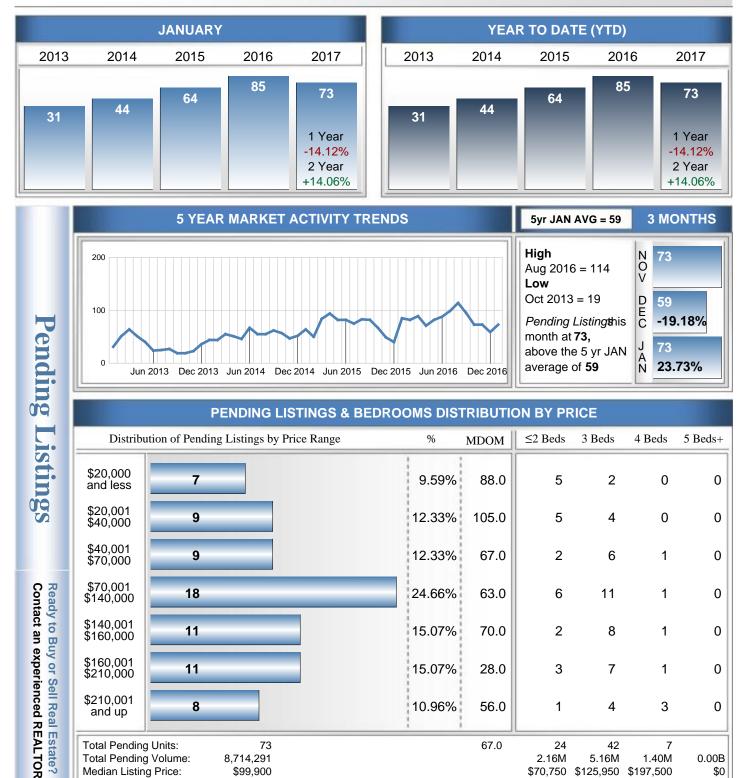
Pending Listings as of Feb 16, 2017

### **Pending Listings**



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## January 2017



New Listings as of Feb 16, 2017

#### **New Listings**

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### January 2017

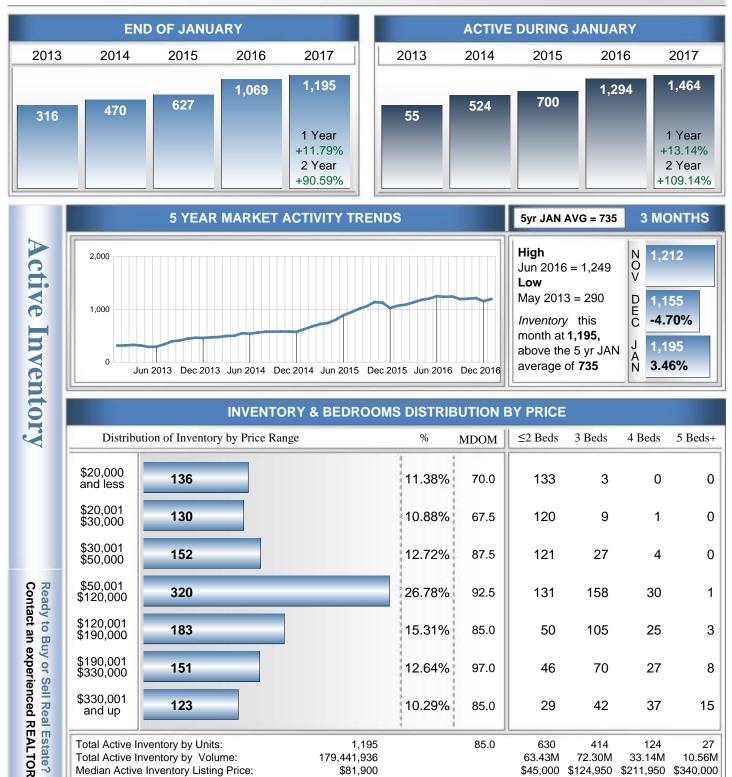


Active Inventory as of Feb 16, 2017

#### **Active Inventory**

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\$120,001 \$190,000

\$190,001 \$330,000

\$330,001

andup

183

151

123

Total Active Inventory by Units:

Total Active Inventory by Volume:

Median Active Inventory Listing Price:

1,195

\$81.900

179,441,936

15.31%

12.64%

10.29%

85.0

97.0

85.0

85.0

50

46

29

630

63.43M

\$45,000

105

70

42

414

\$124,950 \$211,950

72.30M

25

27

37

124

33.14M

3

8

15

27

10.56M

\$340.000



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Active Inventory as of Feb 16, 2017

#### **Months Supply of Inventory**

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Ë	Distribu	ation of Active Inventory by Price Range and MSI	%	MSI	≤2 Beds	3 Beds	4 Beds	5 Beds+
upply	\$20,000 and less	136	11.38%	21.2	29.0	1.9	0.0	0.0
7	\$20,001 \$30,000	130	10.88%	22.0	29.4	5.7	4.0	0.0
	\$30,001 \$50,000	152	12.72%	13.0	20.5	5.1	9.6	0.0
Read	\$50,001 \$120,000	320	26.78%	13.0	18.1	10.5	15.0	3.0
y to Bu act an	\$120,001 \$190,000	183	15.31%	12.3	28.6	9.5	13.6	18.0
Ready to Buy or Sell Re Contact an experienced	\$190,001 \$330,000	151	12.64%	15.1	34.5	11.8	11.2	24.0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOF	\$330,001 and up	123	10.29%	32.8	38.7	28.0	40.4	25.7
al Estate? REALTOR	MSI:	15.5			24.5	9.9	15.5	18.0
e? OR	Total Activ	e Inventory: 1,195			630	414	124	27

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### January 2017



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**3 MONTHS** 

-11.21%

-13.59%

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DEC

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52

Closed Sales as of Feb 16, 2017

#### Median Days on Market to Sale

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#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

n	Distribu	ation of Median Days on Marke	t to Sale by Price Range %	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$10,000 and less	2	3.23%	50.5	50.5	0.0	0.0	0.0
·ke	\$10,001 \$30,000	9	14.52%	18.0	14.0	27.0	0.0	0.0
-	\$30,001 \$40,000	12	19.35%	129.0	139.0	66.5	126.0	0.0
Read	\$40,001 \$90,000	16	25.81%	36.5	24.5	35.5	43.0	54.0
Ready to Bu Contact an	\$90,001 \$120,000	9	14.52%	35.0	121.5	35.0	22.5	0.0
ıy or S experie	\$120,001 \$210,000	7	11.29%	54.0	35.0	72.5	0.0	0.0
ell Real enced F	\$210,001 and up	7	11.29%	98.0	0.0	49.0	98.0	169.0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median Close Total Closed Total Closed	Units: 62			34.0 30 1.48M	49.0 25 3.64M	43.0 5 577.90K	111.5 2 307.50K

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Closed Sales as of Feb 16, 2017

#### **Median List Price at Closing**

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Closed Sales as of Feb 16, 2017

#### **Median Sold Price at Closing**

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### **Median Percent of List Price to Selling Price**

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**January 2017** 



Inventory as of Feb 16, 2017

#### **Market Summary**

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Median Percent of List Price to Selling Price	95.00%	96.04%	1.10%	95.00%	96.04%	1.10%
Median Days on Market to Sale	105.00	44.50	-57.62%	105.00	44.50	-57.62%
Monthly Inventory	1,069	1,195	11.79%	1,069	1,195	11.79%
Months Supply of Inventory	15.13	15.49	2.37%	15.13	15.49	2.37%



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