

## **July 2017**

### Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Aug 14, 2017

Absorption: Last 12 months, an Average of 1,209 Sales/Month	JULY			Market Activity		
Active Inventory as of July 30, $2017 = 6,051$	2016	2017	+/-%			
Closed Listings	1,351	1,127	-16.58%			
Pending Listings	1,292	1,284	-0.62%			
New Listings	2,061	2,051	-0.49%			
Average List Price	191,131	200,577	4.94%			
Average Sale Price	186,437	195,732	4.99%	Closed (12.44%)		
Average Percent of List Price to Selling Price	97.56%	97.37%	-0.19%			
Average Days on Market to Sale	38.13	39.84	4.48%	Other OffMarket (6.58%)		
End of Month Inventory	5,308	6,051	14.00%			
Months Supply of Inventory	4.55	5.00	10.06%	Active (00.00%)		

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2017 rose **14.00%** to 6,051 existing homes available for sale. Over the last 12 months this area has had an average of 1,209 closed sales per month. This represents an unsold inventory index of **5.00** MSI for this period.

#### **Average Sale Prices Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **4.99%** in July 2017 to \$195,732 versus the previous year at \$186,437.

#### **Average Days on Market Lengthens**

The average number of **39.84** days that homes spent on the market before selling increased by 1.71 days or **4.48%** in July 2017 compared to last year's same month at **38.13** DOM.

#### Sales Success for July 2017 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 2,051 New Listings in July 2017, down **0.49%** from last year at 2,061. Furthermore, there were 1,127 Closed Listings this month versus last year at 1,351, a **-16.58%** decrease.

Closed versus Listed trends yielded a **54.9%** ratio, down from last year's July 2017 at **65.6%**, a **16.17%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®** 

### **July 2017**

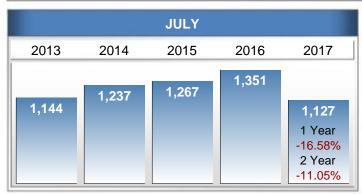
Closed Sales as of Aug 14, 2017



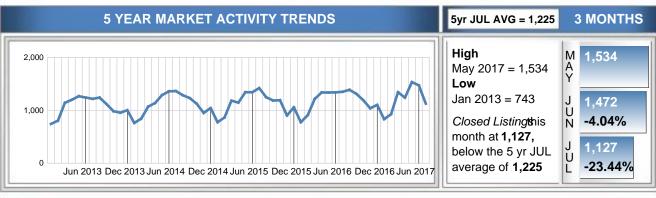
Report Produced on: Aug 14, 2017

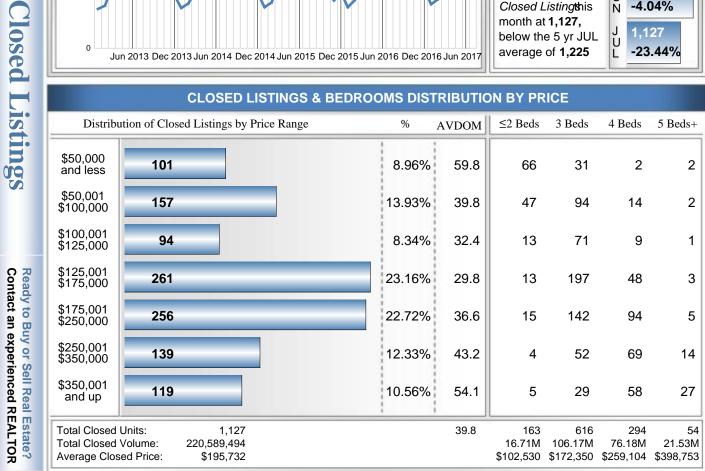
### **Closed Listings**

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### **July 2017**

Pending Listings as of Aug 14, 2017

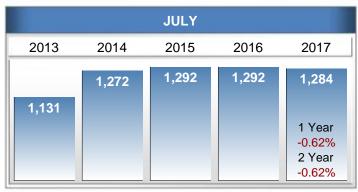


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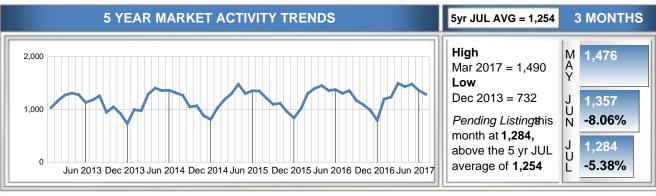
### **Pending Listings**

**Pending Listings** 

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Distribu	ntion of Pending Listings by Price Range	%	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds
\$50,000 and less	120	9.35%	50.1	65	48	6	
\$50,001 \$75,000	97	7.55%	44.5	45	46	5	
\$75,001 \$125,000	206	16.04%	34.8	29	149	24	
\$125,001 \$175,000	319	24.84%	34.6	29	236	49	
\$175,001 \$225,000	189	14.72%	42.0	14	98	74	
\$225,001 \$325,000	203	15.81%	54.5	13	70	105	1
\$325,001 and up	150	11.68%	63.0	10	35	78	2



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## **July 2017**

New Listings as of Aug 14, 2017

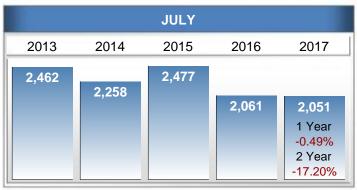


**New Listings** 

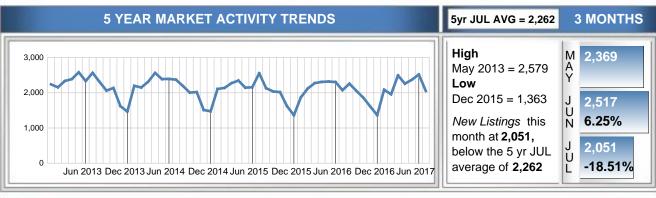
**New Listings** 

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NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE								
Distribution of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds			
\$50,000 and less	9.65%	150	40	8				
\$50,001 \$75,000	7.02%	81	56	7				
\$75,001 \$125,000 <b>312</b>	15.21%	83	196	29				
\$125,001 \$200,000 <b>614</b>	29.94%	66	404	136				
\$200,001 \$275,000 <b>314</b>	15.31%	12	134	152	1			
275,001 5400,000 <b>265</b>	12.92%	21	61	150	3			
\$400,001 and up <b>204</b>	9.95%	19	37	100	4			
Total New Listed Units: 2,051 Total New Listed Volume: 455,257,874		432 57.02M	928 161.99M	582 183.68M	10 52.57			



Data from the **Greater Tulsa Association of REALTORS®** 

### **July 2017**

Active Inventory as of Aug 14, 2017

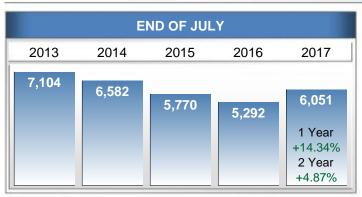


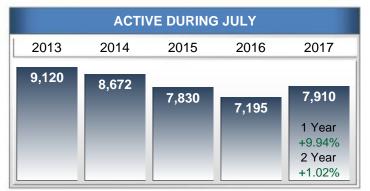
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### **Active Inventory**

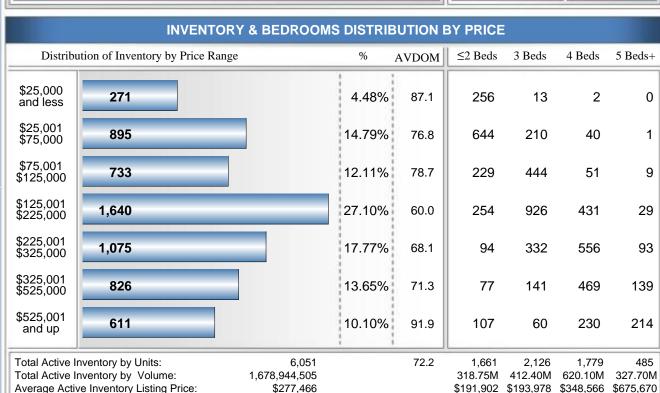
Active Inventory

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**Months Supply** 

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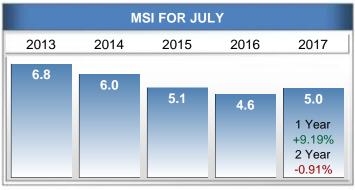
### **July 2017**

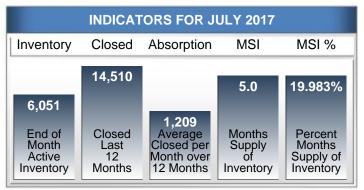
Active Inventory as of Aug 14, 2017



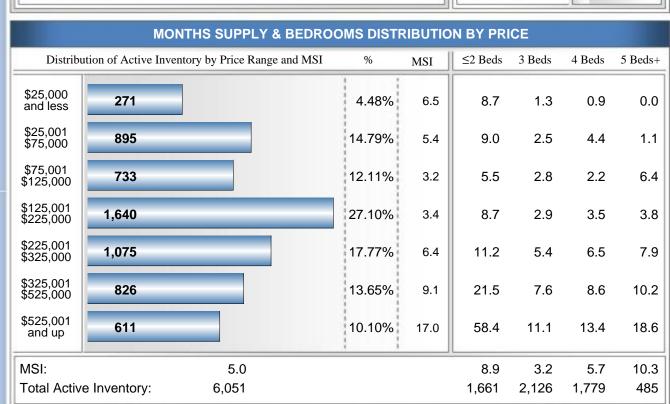
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### **Months Supply of Inventory**











Average Days on Market

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## Monthly Inventory Analysis

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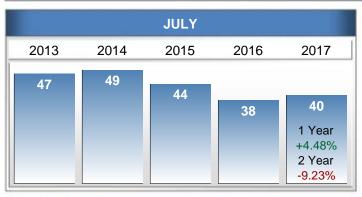
## **July 2017**

Closed Sales as of Aug 14, 2017



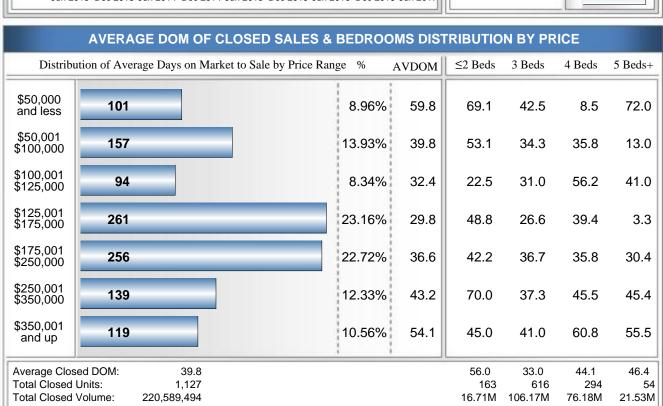
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### **Average Days on Market to Sale**











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### **July 2017**

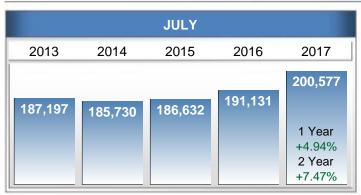
Closed Sales as of Aug 14, 2017

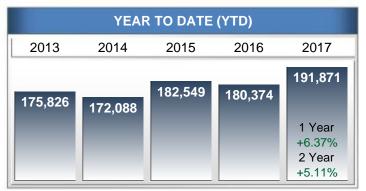


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### **Average List Price at Closing**

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**Average Sold Price** 

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## Monthly Inventory Analysis

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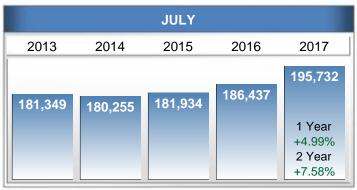
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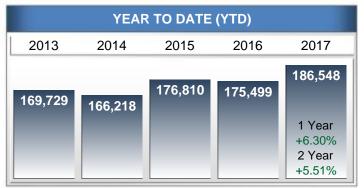
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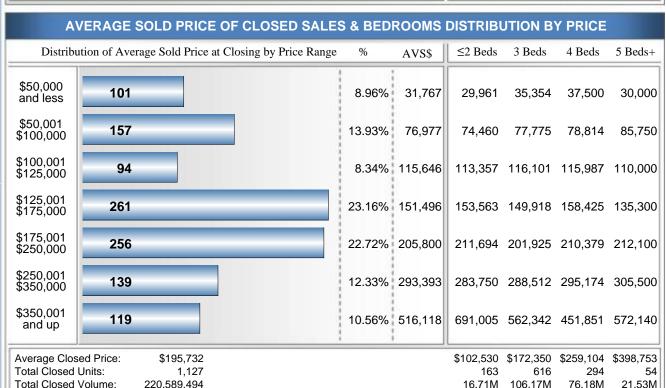
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### **Average Sold Price at Closing**











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## **July 2017**

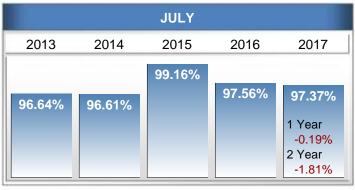
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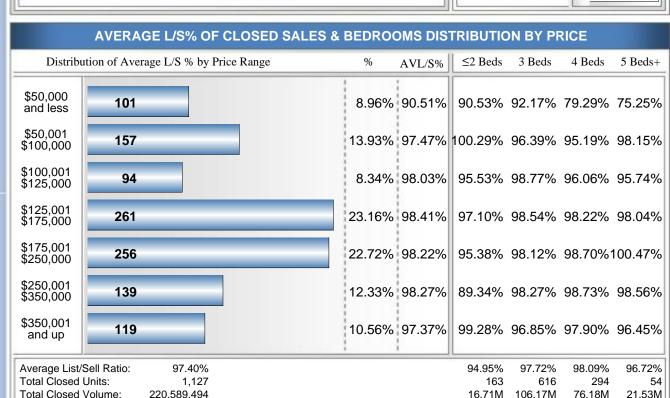
### **Average Percent of List Price to Selling Price**

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## **July 2017**

Inventory as of Aug 14, 2017



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### **Market Summary**

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Absorption: Last 12 months, an Average of 1,209 Sales/Month	JULY			Year To Date		
<b>Active Inventory</b> as of July 30, 2017 = <b>6,051</b>	2016	2017	+/-%	2016	2017	+/-%
Closed Sales	1,351	1,127	-16.58%	8,269	8,477	2.52%
Pending Sales	1,292	1,284	-0.62%	9,174	9,463	3.15%
New Listings	2,061	2,051	-0.49%	15,246	15,723	3.13%
Average List Price	191,131	200,577	4.94%	180,374	191,871	6.37%
Average Sale Price	186,437	195,732	4.99%	175,499	186,548	6.30%
Average Percent of List Price to Selling Price	97.56%	97.37%	-0.19%	97.43%	97.24%	-0.20%
Average Days on Market to Sale	38.13	39.84	4.48%	46.27	44.18	-4.51%
Monthly Inventory	5,308	6,051	14.00%	5,308	6,051	14.00%
Months Supply of Inventory	4.55	5.00	10.06%	4.55	5.00	10.06%





**AVERAGE PRICES** 

2016 2017