

## **July 2017**

### Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Aug 14, 2017

Absorption: Last 12 months, an Average of 1,209 Sales/Month	<u> </u>	JULY		Market Activity
Active Inventory as of July 30, $2017 = 6,051$	2016	2017	+/-%	
Closed Listings	1,351	1,127	-16.58%	
Pending Listings	1,292	1,284	-0.62%	
New Listings	2,061	2,051	-0.49%	
Median List Price	159,900	169,900	6.25%	
Median Sale Price	157,000	165,500	5.41%	Closed (12.44%)
Median Percent of List Price to Selling Price	98.70%	98.48%	-0.22%	
Median Days on Market to Sale	23.00	22.00	-4.35%	Other OffMarket (6.58%)
End of Month Inventory	5,308	6,051	14.00%	Active (66.80%)
Months Supply of Inventory	4.55	5.00	10.06%	Active (00.80%)

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2017 rose **14.00%** to 6,051 existing homes available for sale. Over the last 12 months this area has had an average of 1,209 closed sales per month. This represents an unsold inventory index of **5.00** MSI for this period.

#### Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **5.41%** in July 2017 to \$165,500 versus the previous year at \$157,000.

#### **Median Days on Market Shortens**

The median number of **22.00** days that homes spent on the market before selling decreased by 1.00 days or **4.35%** in July 2017 compared to last year's same month at **23.00** DOM.

#### Sales Success for July 2017 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 2,051 New Listings in July 2017, down **0.49%** from last year at 2,061. Furthermore, there were 1,127 Closed Listings this month versus last year at 1,351, a **-16.58%** decrease.

Closed versus Listed trends yielded a **54.9%** ratio, down from last year's July 2017 at **65.6%**, a **16.17%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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#### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS**®

### **July 2017**

Closed Sales as of Aug 14, 2017

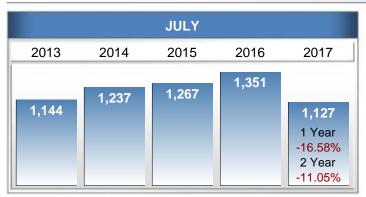


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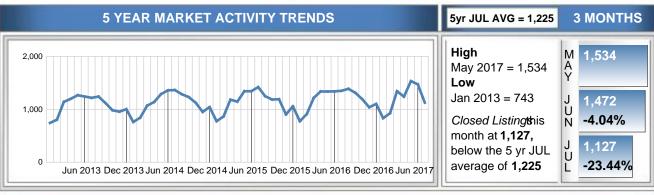
### **Closed Listings**

**Closed Listings** 

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Data from the **Greater Tulsa Association of REALTORS**  $\ensuremath{\mathbb{R}}$ 

## **July 2017**

Pending Listings as of Aug 14, 2017

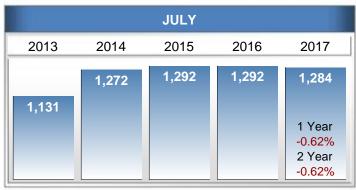


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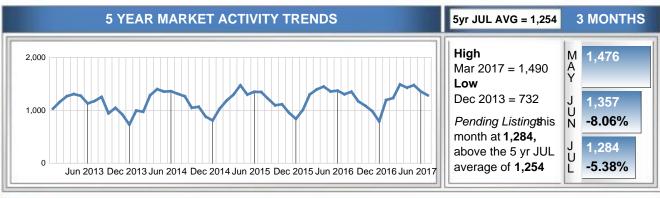
### **Pending Listings**

**Pending Listings** 

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PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE									
Distribu	ation of Pending Listings by Price Range	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds		
\$50,000 and less	120	9.35%	30.0	65	48	6			
\$50,001 \$75,000	97	7.55%	29.5	45	46	5			
\$75,001 \$125,000	206	16.04%	20.0	29	149	24			
\$125,001 \$175,000	319	24.84%	19.0	29	236	49	;		
\$175,001 \$225,000	189	14.72%	24.5	14	98	74	;		
\$225,001 \$325,000	203	15.81%	40.0	13	70	105	1		
\$325,001 and up	150	11.68%	62.0	10	35	78	2		



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## **July 2017**

New Listings as of Aug 14, 2017



**New Listings** 

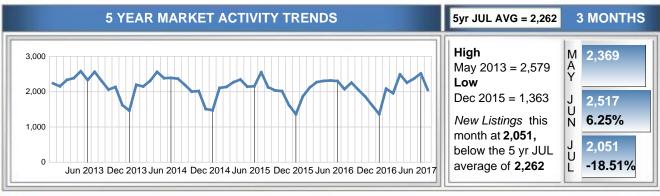
**New Listings** 

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Report Produced on: Aug 14, 2017







Distrib	ution of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds
District	Listings by Tiree Range	70		3 Beas	- Deas	3 Bear
\$50,000 and less	198	9.65%	150	40	8	
\$50,001 \$75,000	144	7.02%	81	56	7	
\$75,001 \$125,000	312	15.21%	83	196	29	
3125,001 3200,000	614	29.94%	66	404	136	
3200,001 3275,000	314	15.31%	12	134	152	1
\$275,001 \$400,000	265	12.92%	21	61	150	3
3400,001 and up	204	9.95%	19	37	100	4



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## **July 2017**

Active Inventory as of Aug 14, 2017

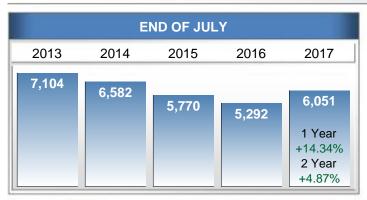


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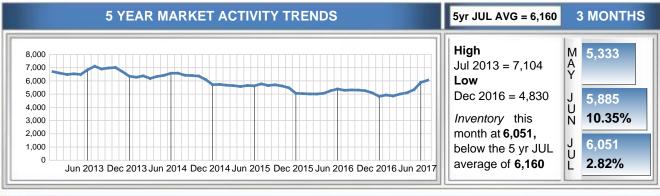
### **Active Inventory**

**Active Inventory** 

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	INVENTO	RY & BEDROOM	IS DISTRIE	BUTION E	BY PRICE			
Distrib	ution of Inventory by Price Ran	nge	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
\$25,000 and less	271		4.48%	73.0	256	13	2	0
\$25,001 \$75,000	895		14.79%	59.0	644	210	40	1
\$75,001 \$125,000	733		12.11%	55.0	229	444	51	9
\$125,001 \$225,000	1,640		27.10%	48.0	254	926	431	29
\$225,001 \$325,000	1,075		17.77%	55.0	94	332	556	93
\$325,001 \$525,000	826		13.65%	59.0	77	141	469	139
\$525,001 and up	611		10.10%	83.0	107	60	230	214
Total Active I	nventory by Units: nventory by Volume: e Inventory Listing Price:	6,051 1,678,944,505 \$189,900		58.0	1,661 318.75M \$69.500	2,126 412.40M \$159,900	1,779 620.10M \$289,900	485 327.70 \$464,90



**Months Supply** 

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### Monthly Inventory Analysis

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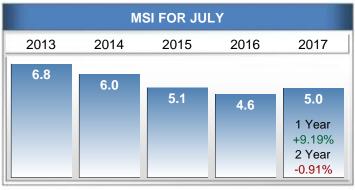
### **July 2017**

Active Inventory as of Aug 14, 2017



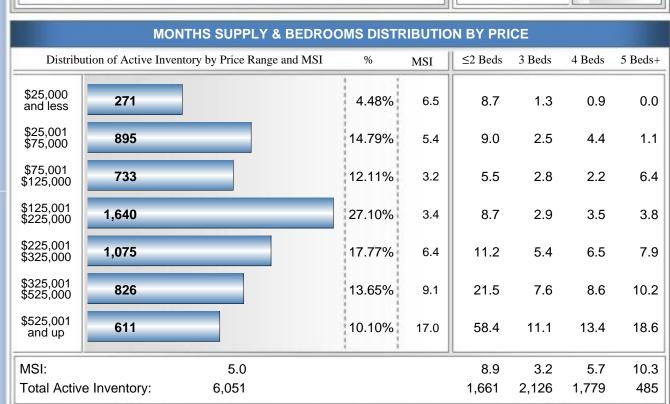
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### **Months Supply of Inventory**











Data from the **Greater Tulsa Association of REALTORS**®

## **July 2017**

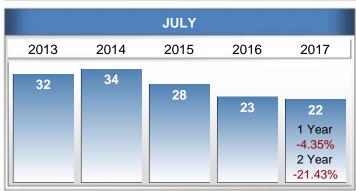
Closed Sales as of Aug 14, 2017



Report Produced on: Aug 14, 2017

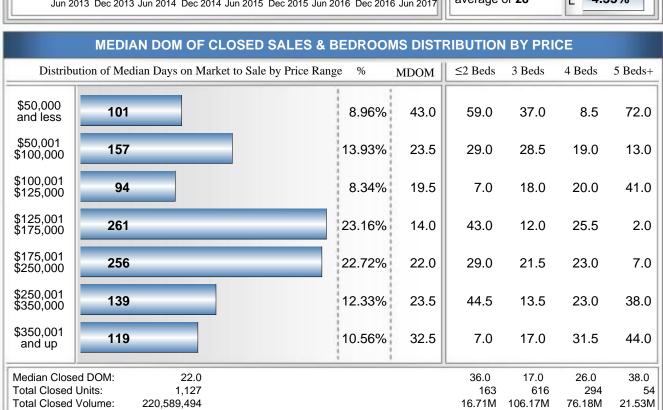
### **Median Days on Market to Sale**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner









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**Median List Price** 

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## Monthly Inventory Analysis

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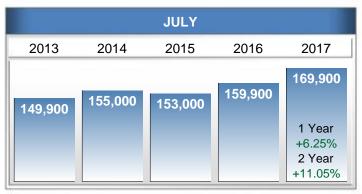
## **July 2017**

Closed Sales as of Aug 14, 2017



Report Produced on: Aug 14, 2017

### **Median List Price at Closing**







	DIAN LIST PRICE OF CLOSED SA		JOINIO-DI				
Distribution	n of Median List Price at Closing by Price Ra	inge %	ML\$	≤2 Beds	3 Beds	4 Beds	5 Beds-
\$50,000 and less	95	8.43%	35,000	30,000	38,000	47,375	19,90
\$50,001 \$100,000	154	13.66%	79,700	74,750	79,900	85,000	65,95
\$100,001 \$125,000	91	8.07%	117,600	120,000	117,000	117,600	110,20
\$125,001 \$175,000	262	23.25%	152,380	158,000	150,000	159,900	139,90
\$175,001 \$250,000	257	22.80%	203,000	215,000	199,900	200,000	219,50
\$250,001 \$350,000	145	12.87%	294,000	290,000	289,900	289,900	309,07
\$350,001 and up	123	10.91%	439,900	552,000	495,000	415,000	477,00



Median Sold Price

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### Monthly Inventory Analysis

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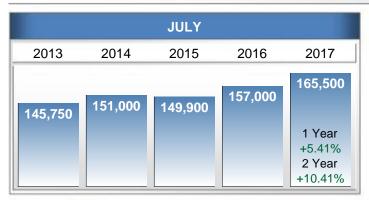
### **July 2017**

Closed Sales as of Aug 14, 2017



Report Produced on: Aug 14, 2017

### **Median Sold Price at Closing**











Data from the **Greater Tulsa Association of REALTORS®** 

## **July 2017**

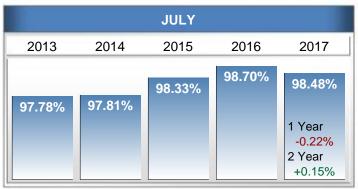
Closed Sales as of Aug 14, 2017



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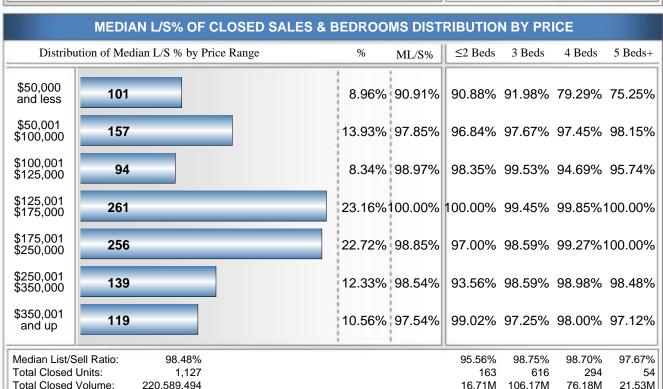
### **Median Percent of List Price to Selling Price**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner









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Inventory as of Aug 14, 2017



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### **Market Summary**



Absorption: Last 12 months, an Average of 1,209 Sales/Month	JULY			Year To Date		
<b>Active Inventory</b> as of July 30, 2017 = <b>6,051</b>	2016	2017	+/-%	2016	2017	+/-%
Closed Sales	1,351	1,127	-16.58%	8,269	8,477	2.52%
Pending Sales	1,292	1,284	-0.62%	9,174	9,463	3.15%
New Listings	2,061	2,051	-0.49%	15,246	15,723	3.13%
Median List Price	159,900	169,900	6.25%	149,900	157,900	5.34%
Median Sale Price	157,000	165,500	5.41%	147,999	155,000	4.73%
Median Percent of List Price to Selling Price	98.70%	98.48%	-0.22%	98.55%	98.51%	-0.04%
Median Days on Market to Sale	23.00	22.00	-4.35%	29.00	26.00	-10.34%
Monthly Inventory	5,308	6,051	14.00%	5,308	6,051	14.00%
Months Supply of Inventory	4.55	5.00	10.06%	4.55	5.00	10.06%



