

# **July 2017**

### Area Delimited by County Of Muskogee



Report Produced on: Aug 14, 2017

Absorption: Last 12 months, an Average of 53 Sales/Month		JULY		Market Activity
Active Inventory as of July 30, 2017 = 395	2016	2017	+/-%	
Closed Listings	61	55	-9.84%	
Pending Listings	52	47	-9.62%	
New Listings	90	101	12.22%	
Median List Price	94,900	95,000	0.11%	
Median Sale Price	86,000	95,000	10.47%	Closed (10.19%)
Median Percent of List Price to Selling Price	95.82%	97.06%	1.29%	
Median Days on Market to Sale	24.00	20.00	-16.67%	
End of Month Inventory	332	395	18.98%	☐ Active (73.15%)
Months Supply of Inventory	6.13	7.39	20.65%	Active (73.15%)

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2017 rose **18.98%** to 395 existing homes available for sale. Over the last 12 months this area has had an average of 53 closed sales per month. This represents an unsold inventory index of **7.39** MSI for this period.

#### Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **10.47%** in July 2017 to \$95,000 versus the previous year at \$86,000.

#### **Median Days on Market Shortens**

The median number of **20.00** days that homes spent on the market before selling decreased by 4.00 days or **16.67%** in July 2017 compared to last year's same month at **24.00** DOM.

#### Sales Success for July 2017 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 101 New Listings in July 2017, up **12.22%** from last year at 90. Furthermore, there were 55 Closed Listings this month versus last year at 61, a **-9.84%** decrease.

Closed versus Listed trends yielded a **54.5**% ratio, down from last year's July 2017 at **67.8**%, a **19.66**% downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS®** 

# **July 2017**

Closed Sales as of Aug 14, 2017



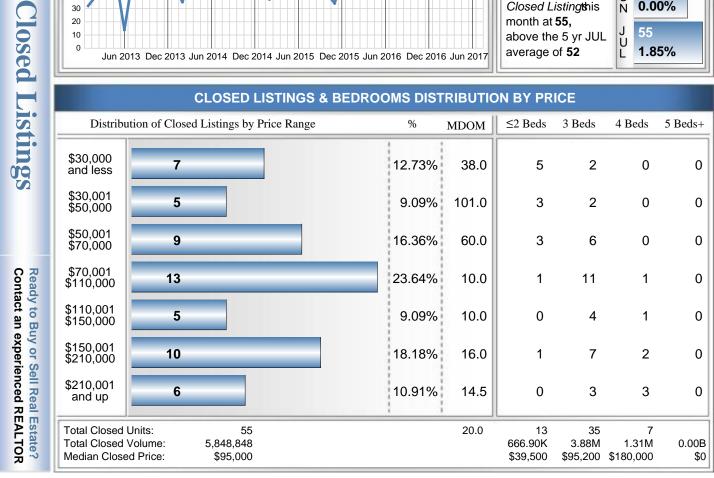
Report Produced on: Aug 14, 2017

### **Closed Listings**











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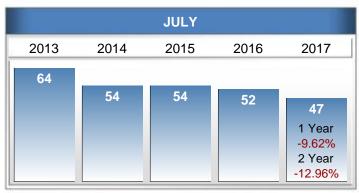
# **July 2017**

Pending Listings as of Aug 14, 2017



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### **Pending Listings**











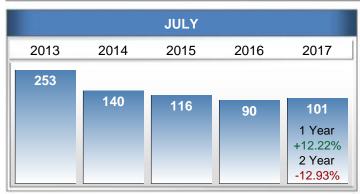
# **July 2017**

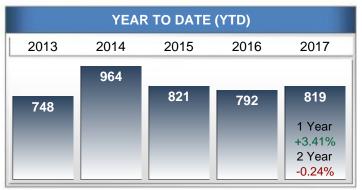
New Listings as of Aug 14, 2017



Report Produced on: Aug 14, 2017

**New Listings** 







Listings	NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE								
Ti.	Distrib	ntion of New Listings by Price Rar	nge %	≤2 Beds	3 Beds	4 Beds	5 Beds+		
S	\$10,000 and less	4	3.96%	1	2	0	1		
ш	\$10,001 \$30,000	17	16.83%	13	3	1	0		
	\$30,001 \$50,000	12	11.88%	6	5	0	1		
Read	\$50,001 \$110,000	31	30.69%	7	20	4	0		
y to Bu	\$110,001 \$130,000	11	10.89%	1	8	2	0		
ıy or Sı experie	\$130,001 \$210,000	15	14.85%	2	11	1	1		
ell Real	\$210,001 and up	11	10.89%	2	7	0	2		
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total New Lis Total New Lis Median New	sted Volume: 10,	101 519,779 \$80,000	32 2.08M \$33,250	56 6.88M \$107,350	8 722.95K \$74,900	5 829.80K \$209,900		



# **July 2017**

Active Inventory as of Aug 14, 2017

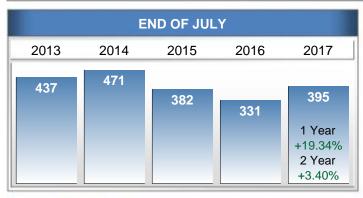


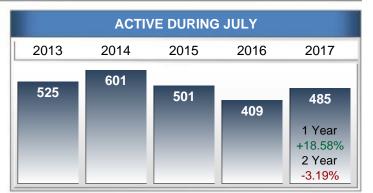
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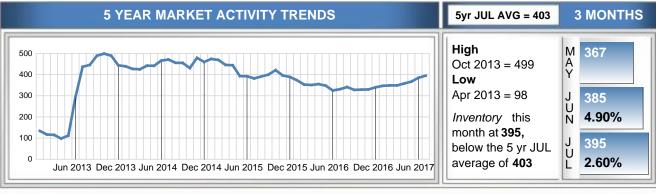
### **Active Inventory**

**Active Inventory** 

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INVENTORY & BEDROOMS DISTRIBUTION BY PRICE								
Distribu	tion of Inventory by Price Range	;	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
\$10,000 and less	25		6.33%	171.0	21	2	1	1
\$10,001 \$30,000	51		12.91%	59.0	42	6	2	1
\$30,001 \$60,000	62		15.70%	75.0	33	26	2	1
\$60,001 \$120,000	99		25.06%	76.0	22	64	12	1
\$120,001 \$190,000	67		16.96%	53.0	14	37	15	1
\$190,001 \$280,000	48		12.15%	78.0	9	20	15	2
\$280,001 and up	43		10.89%	94.0	27	6	7	3
Total Active In	nventory by Units: nventory by Volume: Inventory Listing Price:	395 61,553,667 \$97,500		76.0	168 29.54M \$49,750	161 20.06M \$110,000	54 9.46M \$155,900	2.49 \$214,95



**Months Supply** 

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# Monthly Inventory Analysis

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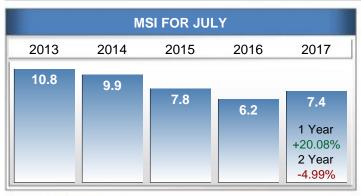
# **July 2017**

Active Inventory as of Aug 14, 2017

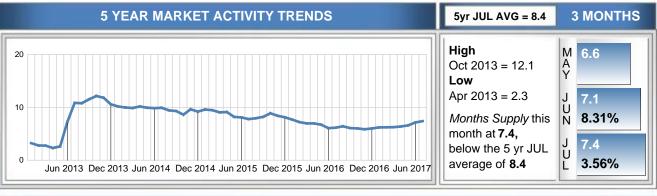


Report Produced on: Aug 14, 2017

### **Months Supply of Inventory**







							إل		
MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE									
Distribu	ution of Active Inventory by Price Range and MSI	%	MSI	≤2 Beds	3 Beds	4 Beds	5 Beds+		
\$10,000 and less	25	6.33%	13.0	18.0	3.0	12.0	0.0		
\$10,001 \$30,000	51	12.91%	5.8	8.0	2.1	3.4	12.0		
\$30,001 \$60,000	62	15.70%	5.9	7.2	4.7	6.0	6.0		
\$60,001 \$120,000	99	25.06%	6.2	10.6	5.1	10.3	12.0		
\$120,001 \$190,000	67	16.96%	6.9	21.0	5.0	10.0	4.0		
\$190,001 \$280,000	48	12.15%	10.1	27.0	8.9	7.5	24.0		
\$280,001 and up	43	10.89%	25.8	162.0	12.0	8.4	18.0		
MSI: Total Activ	7.4 re Inventory: 395			11.8 168	5.1 161	8.3 54	13.1 12		



Data from the **Greater Tulsa Association of REALTORS®** 

# **July 2017**

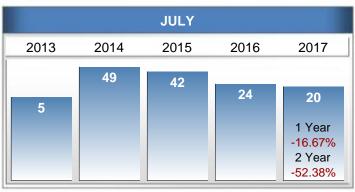
Closed Sales as of Aug 14, 2017



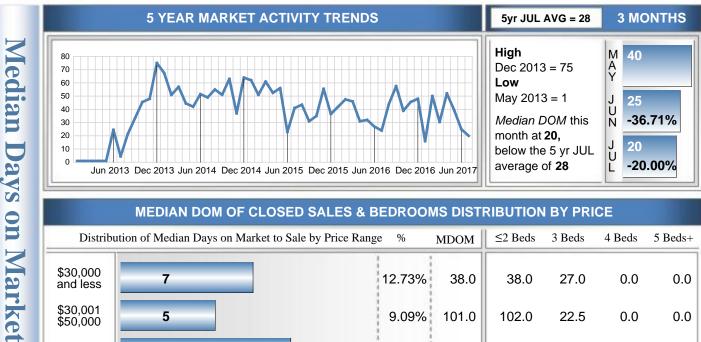
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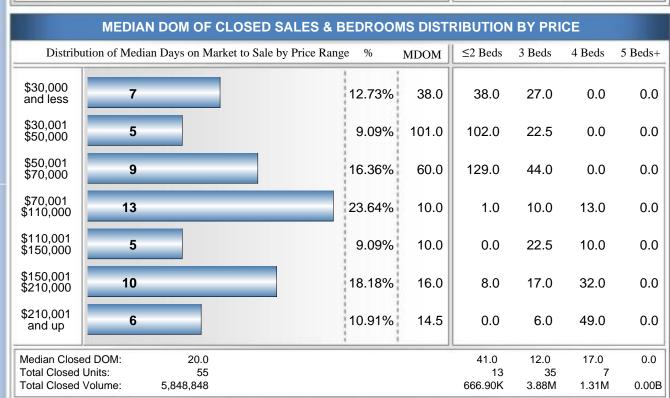
### **Median Days on Market to Sale**

Area Delimited by County Of Muskogee









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**Median List Price** 

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# Monthly Inventory Analysis

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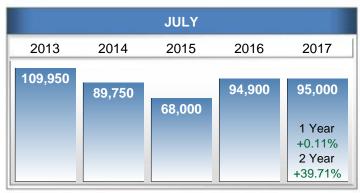
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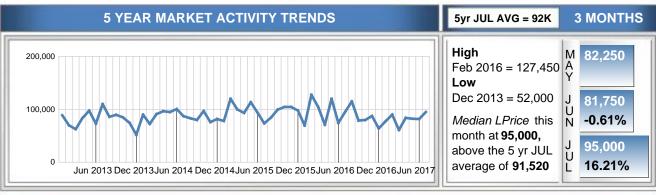


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### **Median List Price at Closing**







Distribu	tion of Median List Price at Closing by Price Ran	ige %	ML\$	≤2 Beds	3 Beds	4 Beds	5 Beds-
\$30,000 and less	5	9.09%	24,900	27,000	19,950	0	
\$30,001 \$50,000	8	14.55%	43,500	39,500	48,700	0	
\$50,001 \$70,000	4	7.27%	63,000	64,950	61,725	0	
\$70,001 \$110,000	17	30.91%	85,000	95,000	84,900	103,000	
\$110,001 \$150,000	5	9.09%	119,900	0	119,750	119,900	
\$150,001 \$210,000	10	18.18%	163,700	182,000	162,400	171,950	
	6	10 01%	257,450	0	264,900	224 900	



Data from the **Greater Tulsa Association of REALTORS**®

# **July 2017**

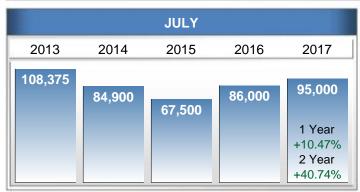
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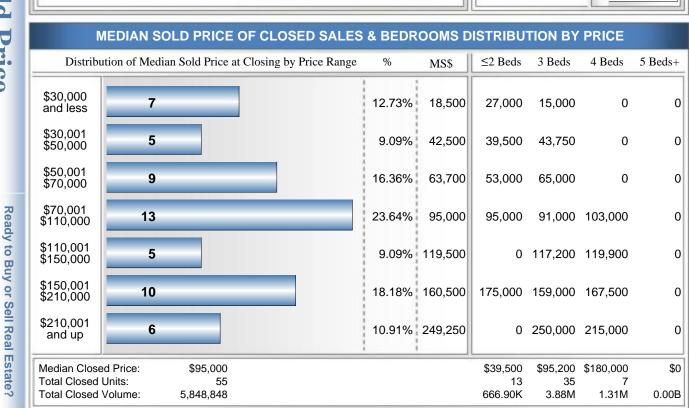
### **Median Sold Price at Closing**

Area Delimited by County Of Muskogee









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Median List/Sell Price

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# Monthly Inventory Analysis

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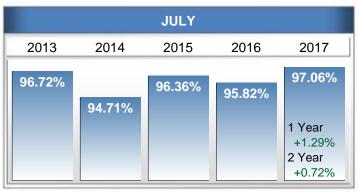
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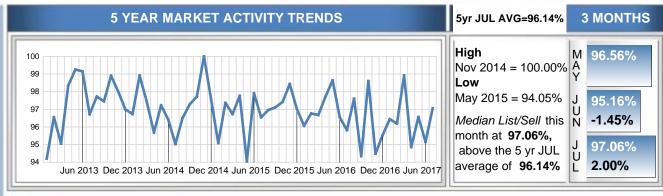


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# **Median Percent of List Price to Selling Price**







12.73%	75.95%				
		75.95%	80.12%	0.00%	0.00%
9.09%	88.73%	88.73%	89.88%	0.00%	0.009
16.36%	90.01%	100.00%	85.99%	0.00%	0.009
23.64%	100.00%	100.00%	100.00%1	00.00%	0.009
9.09%	98.70%	0.00%	97.34%1	00.00%	0.00
18.18%	97.42%	96.15%	97.56%	97.42%	0.009
10.91%	96.43%	0.00%	97.49%	95.38%	0.009
	16.36% 23.64% 9.09% 18.18%	16.36% 90.01% 23.64%100.00% 9.09% 98.70%	16.36% 90.01% 100.00% 23.64%100.00% 100.00% 9.09% 98.70% 0.00% 18.18% 97.42% 96.15%	23.64%100.00% 100.00%100.00%1 9.09% 98.70% 0.00% 97.34%1 18.18% 97.42% 96.15% 97.56% 10.91% 96.43% 0.00% 97.49%	16.36% 90.01% 100.00% 85.99% 0.00% 23.64%100.00% 100.00%100.00%100.00% 9.09% 98.70% 0.00% 97.34%100.00% 18.18% 97.42% 96.15% 97.56% 97.42% 10.91% 96.43% 0.00% 97.49% 95.38%



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# **July 2017**

Inventory as of Aug 14, 2017



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### **Market Summary**



Absorption: Last 12 months, an Average of 53 Sales/Month	JULY Yea			ear To Date		
Active Inventory as of July 30, 2017 = 395	2016	2017	+/-%	2016	2017	+/-%
Closed Sales	61	55	-9.84%	405	367	-9.38%
Pending Sales	52	47	-9.62%	424	406	-4.25%
New Listings	90	101	12.22%	792	819	3.41%
Median List Price	94,900	95,000	0.11%	89,900	81,000	-9.90%
Median Sale Price	86,000	95,000	10.47%	85,000	79,400	-6.59%
Median Percent of List Price to Selling Price	95.82%	97.06%	1.29%	97.08%	96.22%	-0.89%
Median Days on Market to Sale	24.00	20.00	-16.67%	33.00	36.00	9.09%
Monthly Inventory	332	395	18.98%	332	395	18.98%
Months Supply of Inventory	6.13	7.39	20.65%	6.13	7.39	20.65%





