

July 2017

Area Delimited by County Of Washington



Report Produced on: Aug 14, 2017

Absorption: Last 12 months, an Average of 67 Sales/Month		JULY		Market Activity		
Active Inventory as of July 30, 2017 = 502	2016	2017	+/-%			
Closed Listings	71	65	-8.45%			
Pending Listings	73	80	9.59%			
New Listings	193	186	-3.63%			
Average List Price	136,154	138,911	2.02%			
Average Sale Price	132,197	135,203	2.27%	Closed (8.75%)		
Average Percent of List Price to Selling Price	97.42%	96.17%	-1.29%	Pending (10.77%)		
Average Days on Market to Sale	41.42	42.89	3.55%	Other OffMarket (12.92%)		
End of Month Inventory	500	502	0.40%	☐ Active (67.56%)		
Months Supply of Inventory	7.10	7.54	6.18%	Active (07.30%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2017 rose **0.40%** to 502 existing homes available for sale. Over the last 12 months this area has had an average of 67 closed sales per month. This represents an unsold inventory index of **7.54** MSI for this period.

Average Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **2.27%** in July 2017 to \$135,203 versus the previous year at \$132,197.

Average Days on Market Lengthens

The average number of **42.89** days that homes spent on the market before selling increased by 1.47 days or **3.55%** in July 2017 compared to last year's same month at **41.42** DOM.

Sales Success for July 2017 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 186 New Listings in July 2017, down 3.63% from last year at 193. Furthermore, there were 65 Closed Listings this month versus last year at 71, a -8.45% decrease.

Closed versus Listed trends yielded a **34.9%** ratio, down from last year's July 2017 at **36.8%**, a **5.01%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

What's in this Issue

1
2
3
4
5
6
7
8
9
10

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS**®

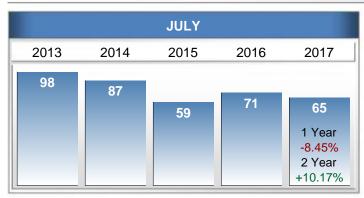
July 2017

Closed Sales as of Aug 14, 2017



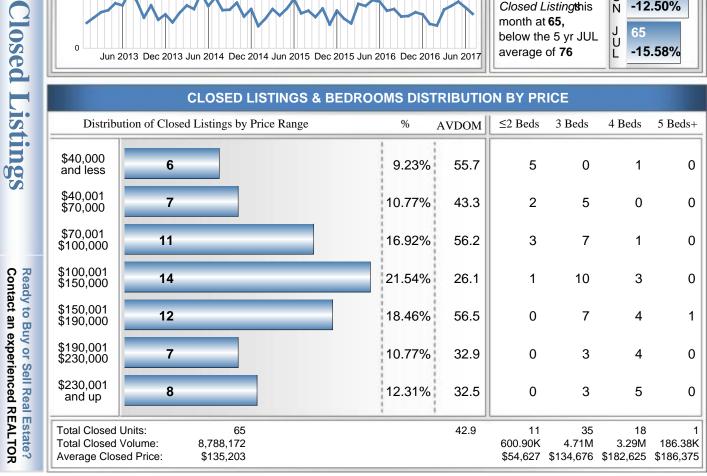
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Closed Listings











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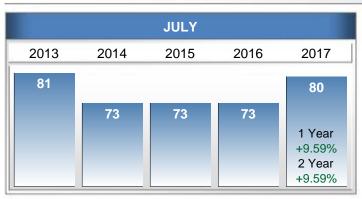
July 2017

Pending Listings as of Aug 14, 2017

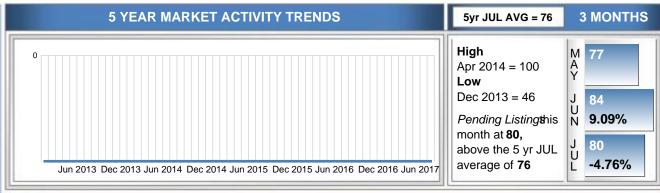


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Pending Listings











July 2017

New Listings as of Aug 14, 2017



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New Listings







H	Jun 2	2013 Dec 2013 Jun 2014 Dec 2	014 Jun 2015 Dec 2015	Jun 2016 Dec 2016 Jun 20	average	UI 100	L 12.	05%		
istings	NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE									
in in	Distribu	Distribution of New Listings by Price Range		%	≤2 Beds	3 Beds	4 Beds	5 Beds+		
gs	\$40,000 and less	16		8.60%	15	1	0	0		
	\$40,001 \$50,000	21		11.29%	11	8	2	0		
	\$50,001 \$60,000	18		9.68%	15	3	0	0		
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$60,001 \$120,000	55		29.57%	24	27	3	1		
	\$120,001 \$190,000	35		18.82%	2	16	15	2		
	\$190,001 \$270,000	22		11.83%	1	9	12	0		
	\$270,001 and up	19		10.22%	2	5	9	3		
Estate? EALTOR	Total New Lis Total New Lis Average New		186 28,717,460 \$133,930		70 8.67M \$123,856	69 9.60M \$139,148	41 8.82M \$215,206	6 1.62M \$270,483		



Data from the **Greater Tulsa Association of REALTORS®**

July 2017

Active Inventory as of Aug 14, 2017

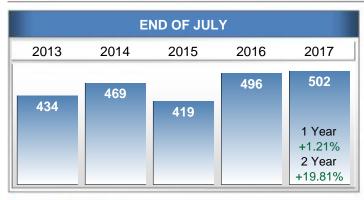


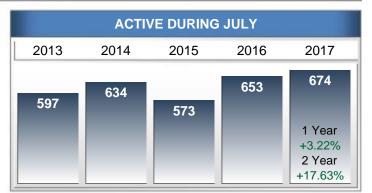
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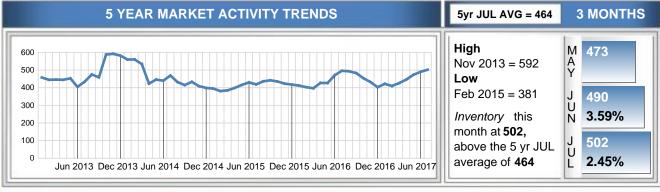
Active Inventory

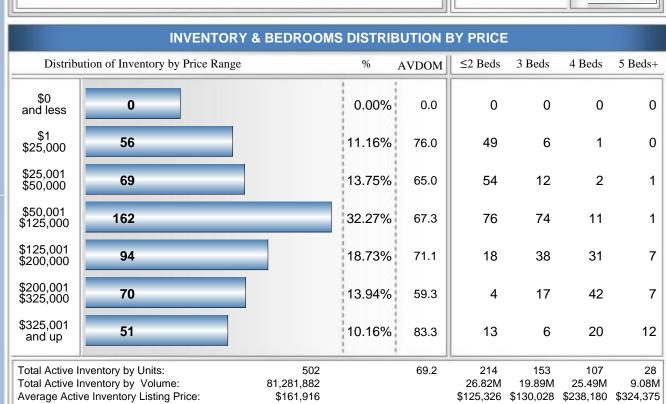
Active Inventory

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Months Supply

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

Monthly Inventory Analysis

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July 2017

Active Inventory as of Aug 14, 2017

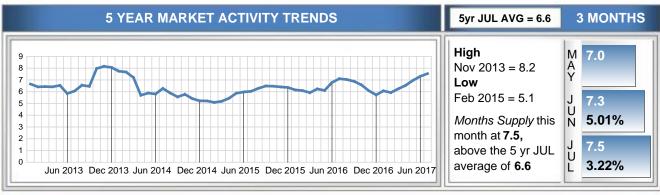


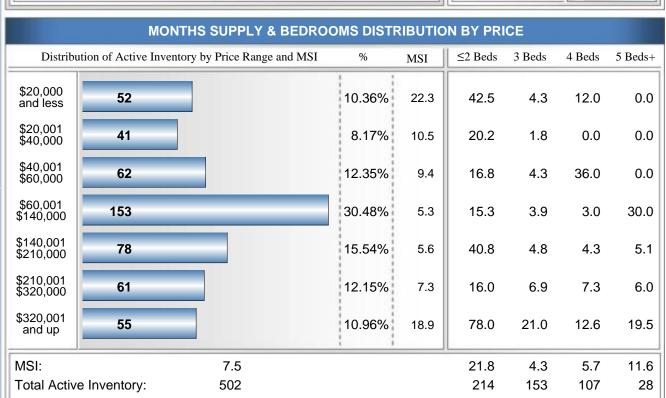
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Months Supply of Inventory











Average Days on Market

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Contact an experienced REALTOR

Monthly Inventory Analysis

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July 2017

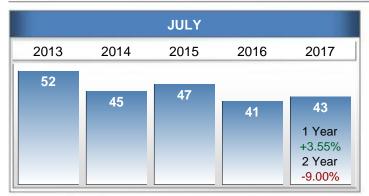
Closed Sales as of Aug 14, 2017



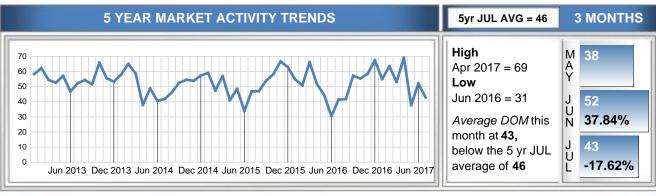
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Average Days on Market to Sale

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE 4 Beds Distribution of Average Days on Market to Sale by Price Range % AVDOM ≤2 Beds 3 Beds 5 Beds+ \$40,000 6 9.23% 55.7 64.8 0.0 10.0 0.0 and less \$40,001 \$70,000 10.77% 43.3 47.0 41.8 0.0 0.0 \$70,001 11 16.92% 47.3 59.6 59.0 56.2 0.0 \$100,000 \$100,001 14 21.54% 26.1 15.0 27.6 24.7 0.0 \$150,000 \$150,001 \$190,000 12 18.46% 56.5 0.0 62.3 43.5 68.0 \$190,001 \$230,000 7 10.77% 32.9 0.0 21.3 41.5 0.0 \$230,001 8 12.31% 32.5 0.0 27.0 35.8 0.0 and up Average Closed DOM: 42.9 52.3 42.4 36.8 68.0 Total Closed Units: 65 35 18 Total Closed Volume: 8.788.172 600.90K 4.71M 3.29M 186.38K



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July 2017

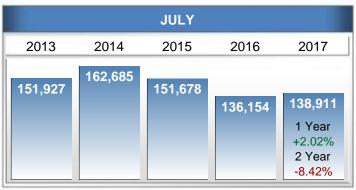
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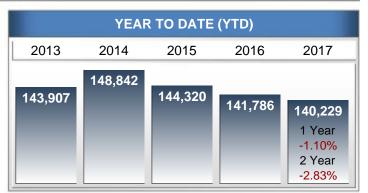


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Average List Price at Closing

Area Delimited by County Of Washington







Average List Price	200,000	Jun 2013 Dec 2013Jun 2014 Dec 2014Jun 2015 Dec 2015Jun	2016 Dec 20	16Jun 2017	Oct 2016 Average month at below th	5 = 171,89 6 = 111,09 <i>LPrice</i> thi 138,911, e 5 yr JUL of 148,27	4 A Y 129	9,717 .44% 3,911 9%
P	А	VERAGE LIST PRICE OF CLOSED SALES	& BEDF	ROOMS	ISTRIBU	TION BY	PRICE	
Cic	Distribu	ation of Average List Price at Closing by Price Range	%	AVL\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
e	\$40,000 and less	6	9.23%	19,867	18,840	0	25,000	0
	\$40,001 \$70,000	8	12.31%	60,625	63,750	57,520	0	0
	\$70,001 \$100,000	10	15.38%	95,639	97,667	92,970	93,000	0
Read	\$100,001 \$150,000	13	20.00%	124,115	119,900	125,570	131,787	0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$150,001 \$190,000	12	18.46%	171,138	0	165,971	180,975	200,000
	\$190,001 \$230,000	8	12.31%	216,369	0	218,233	219,063	0
	\$230,001 and up	8	12.31%	258,813	0	260,633	257,720	0
Estate	Average List Total Closed				\$57,691 11	\$136,928 35	\$189,006 18	\$200,000
OR es	Total List Vol				634.60K	4.79M	3.40M	200.00K



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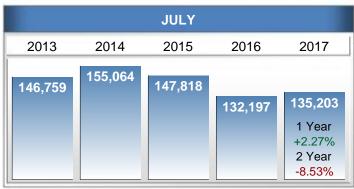
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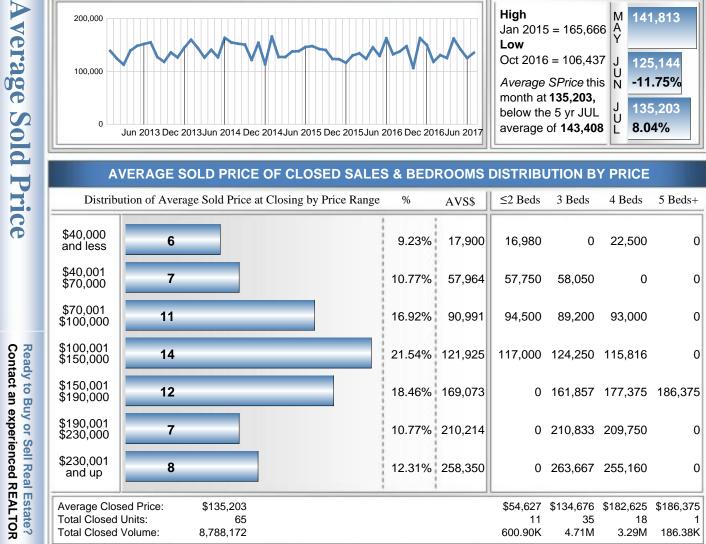
Average Sold Price at Closing

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REALTOR



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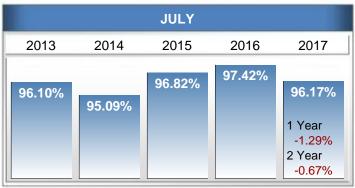
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Average Percent of List Price to Selling Price

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Inventory as of Aug 14, 2017



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Market Summary

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Absorption: Last 12 months, an Average of 67 Sales/Month	JULY			Year To Date		
Active Inventory as of July 30, 2017 = 502		2017	+/-%	2016	2017	+/-%
Closed Sales	71	65	-8.45%	517	472	-8.70%
Pending Sales	73	80	9.59%	550	519	-5.64%
New Listings	193	186	-3.63%	1,123	1,079	-3.92%
Average List Price	136,154	138,911	2.02%	141,786	140,229	-1.10%
Average Sale Price	132,197	135,203	2.27%	137,378	135,685	-1.23%
Average Percent of List Price to Selling Price	97.42%	96.17%	-1.29%	97.12%	96.79%	-0.34%
Average Days on Market to Sale	41.42	42.89	3.55%	48.08	52.54	9.27%
Monthly Inventory	500	502	0.40%	500	502	0.40%
Months Supply of Inventory	7.10	7.54	6.18%	7.10	7.54	6.18%





AVERAGE PRICES

+3.55%

2016 2017

-1.29%