

# **July 2017**

#### Area Delimited by County Of Washington



**Market Activity** 

Absorption: Last 12 months, an Average of 67 Sales/Month

<b>2017</b> +/-% 65 -8.45%	
00 0 500/	
80 9.59%	
186 -3.63%	
9,000 14.16%	
3,000 8.85%	Closed (8.75%)
7.37% -0.53%	
33.00 22.22%	
502 0.40%	
7.54 6.18%	
3	186 -3.63%   9,000 14.16%   3,000 8.85%   .37% -0.53%   33.00 22.22%   502 0.40%

JULY

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2017 rose **0.40%** to 502 existing homes available for sale. Over the last 12 months this area has had an average of 67 closed sales per month. This represents an unsold inventory index of **7.54** MSI for this period.

#### **Median Sale Prices Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **8.85%** in July 2017 to \$123,000 versus the previous year at \$113,000.

#### **Median Days on Market Lengthens**

The median number of **33.00** days that homes spent on the market before selling increased by 6.00 days or **22.22%** in July 2017 compared to last year's same month at **27.00** DOM.

#### Sales Success for July 2017 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 186 New Listings in July 2017, down **3.63%** from last year at 193. Furthermore, there were 65 Closed Listings this month versus last year at 71, a **-8.45%** decrease.

Closed versus Listed trends yielded a **34.9%** ratio, down from last year's July 2017 at **36.8%**, a **5.01%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

#### Report Produced on: Aug 14, 2017

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#### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of REALTORS®

# July 2017



Closed Sales as of Aug 14, 2017

#### **Closed Listings**

Area Delimited by County Of Washington

Report Produced on: Aug 14, 2017



S	Distribu	ation of Closed Listings by Price Range	%	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
stings	\$40,000 and less	6	9.23%	40.0	5	0	1	0
02	\$40,001 \$70,000	7	10.77%	37.0	2	5	0	0
	\$70,001 \$100,000	11	16.92%	50.0	3	7	1	0
Ready to Contact	\$100,001 \$150,000	14	21.54%	8.5	1	10	3	0
Ready to Buy or Contact an expe	\$150,001 \$190,000	12	18.46%	27.0	0	7	4	1
	\$190,001 \$230,000	7	10.77%	15.0	0	3	4	0
	\$230,001 and up	8	12.31%	29.5	0	3	5	0
al Estate? REALTOR	Total Closed			33.0	11	35	18	1
te? FOR	Total Closed Median Close				600.90K \$50,000	4.71M \$123,000	3.29M \$191,750	186.38K \$186,375



Data from the Greater Tulsa Association of REALTORS®

# **July 2017**

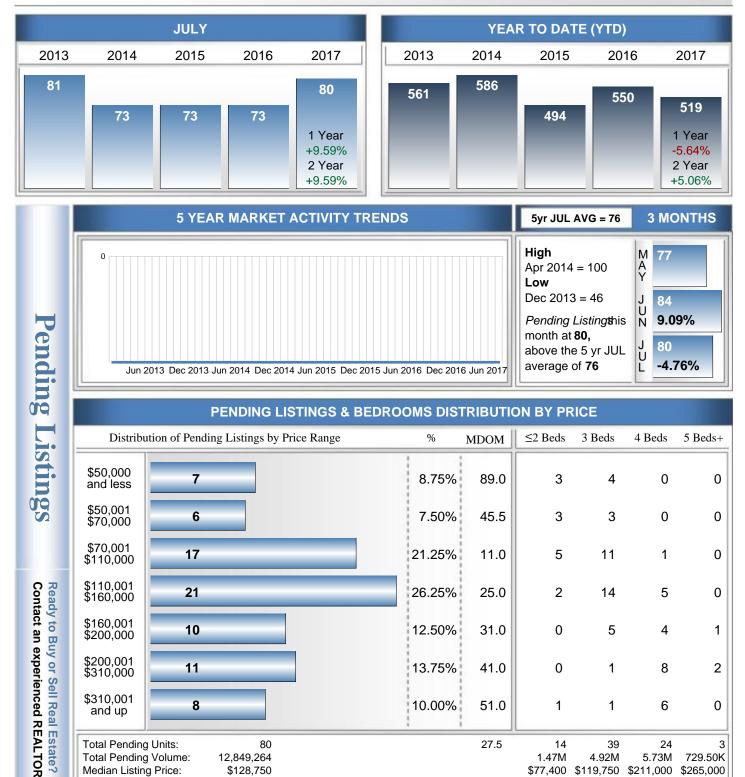
NORTHEAST OKLAHOMA REAL ESTATE SERVICES

Pending Listings as of Aug 14, 2017

#### **Pending Listings**

Area Delimited by County Of Washington

Report Produced on: Aug 14, 2017





Data from the Greater Tulsa Association of **REALTORS®** 

# **July 2017**



New Listings as of Aug 14, 2017

#### **New Listings**

**New Lis** 

100

Area Delimited by County Of Washington

Report Produced on: Aug 14, 2017





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

ngs	Distribu	ation of New Listings by Price	Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds+
ŝ	\$40,000 and less	16		8.60%	15	1	0	0
	\$40,001 \$50,000	21		11.29%	11	8	2	0
	\$50,001 \$60,000	18		9.68%	15	3	0	0
Read	\$60,001 \$120,000	55		29.57%	24	27	3	1
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$120,001 \$190,000	35		18.82%	2	16	15	2
	\$190,001 \$270,000	22		11.83%	1	9	12	0
	\$270,001 and up	19		10.22%	2	5	9	3
Estate?	Total New Lis Total New Lis Median New		186 28,717,460 \$94,000		70 8.67M \$55,000	69 9.60M \$119,500	41 8.82M \$195,000	6 1.62M \$224,000

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Greater Tulsa Association of REALTORS

16.08%

12.05%

186

J U L

New Listings this

month at 186,



Data from the Greater Tulsa Association of REALTORS®

# July 2017

NORTHEAST OKLAHOMA REAL ESTATE SERVICES

Report Produced on: Aug 14, 2017

Active Inventory as of Aug 14, 2017

#### **Active Inventory**

Area Delimited by County Of Washington





	and less	52		10.36%	53.0	46	5	1	0
	\$20,001 \$40,000	41		8.17%	79.0	37	3	0	1
	\$40,001 \$60,000	62		12.35%	25.0	42	17	3	0
Ready Contac	\$60,001 \$140,000	153		30.48%	48.0	55	79	14	5
to B ct an	\$140,001 \$210,000	78		15.54%	60.0	17	31	27	3
Buy or Sell Re an experienced	\$210,001 \$320,000	61		12.15%	53.0	4	11	40	6
저 은	\$320,001 and up	55		10.96%	82.0	13	7	22	13
al Esta REAL	Total Active I	nventory by Units:	502		53.0	214	153	107	28
Estate? EALTOR		nventory by Volume: e Inventory Listing Price:	81,281,882 \$105,000			26.82M \$52,500	19.89M \$119,000	25.49M \$226,799	9.08M \$316,950
	-								



Data from the Greater Tulsa Association of **REALTORS®** 

# **July 2017**

Active Inventory as of Aug 14, 2017

#### **Months Supply of Inventory**

Area Delimited by County Of Washington

\$60,001

\$140,000

\$140,001

\$210,000

\$210,001 \$320,000

\$320,001

andup

Greater Tulsa Association of REALTORS

MSI:

153

78

61

55

Report Produced on: Aug 14, 2017



30.48%

15.54%

12.15%

10.96%

918-663-7500

15.3

40.8

16.0

78.0

21.8

5.3

5.6

7.3

18.9

3.9

4.8

6.9

21.0

4.3

3.0

4.3

7.3

12.6

5.7

7.5

28

30.0

5.1

6.0

19.5

11.6



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### Monthly Inventory Analysis

Data from the Greater Tulsa Association of **REALTORS®** 

# **July 2017**



Closed Sales as of Aug 14, 2017

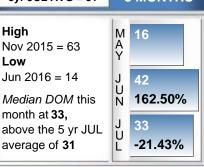
#### **Median Days on Market to Sale**

Area Delimited by County Of Washington

Report Produced on: Aug 14, 2017







#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

on	Distribu	ition of Median Days on Marke	et to Sale by Price Range %	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$40,000 and less	6	9.23%	40.0	47.0	0.0	10.0	0.0
rke	\$40,001 \$70,000	7	10.77%	37.0	47.0	37.0	0.0	0.0
-	\$70,001 \$100,000	11	16.92%	50.0	50.0	61.0	59.0	0.0
Read	\$100,001 \$150,000	14	21.54%	8.5	15.0	9.5	4.0	0.0
Ready to Bu Contact an	\$150,001 \$190,000	12	18.46%	27.0	0.0	27.0	19.0	68.0
ıy or S experie	\$190,001 \$230,000	7	10.77%	15.0	0.0	4.0	36.0	0.0
ell Rea enced F	\$230,001 and up	8	12.31%	29.5	0.0	23.0	36.0	0.0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median Close Total Closed Total Closed	Units: 65			47.0 11 600.90K	27.0 35 4.71M	21.0 18 3.29M	68.0 1 186.38K

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# **July 2017**

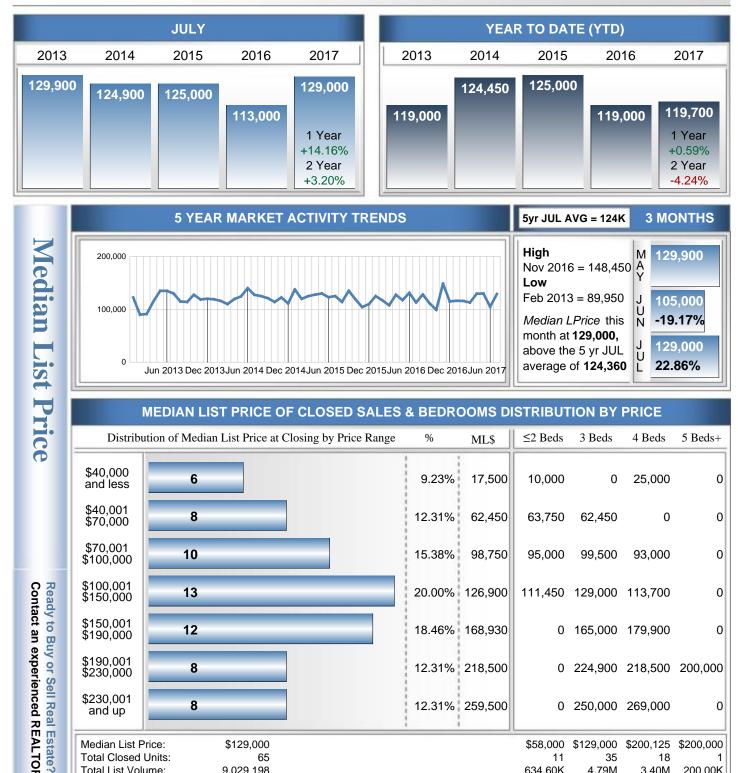


Closed Sales as of Aug 14, 2017

#### **Median List Price at Closing**

Area Delimited by County Of Washington

Report Produced on: Aug 14, 2017



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Median List Price:

Total List Volume:

Total Closed Units:

\$230,001

andup

REALTOR

8

\$129,000

9.029.198

65

12.31% 259,500

\$129,000

\$58,000

634.60K

11

0 250,000 269,000

35

4.79M

\$200,125

18

3.40M

\$200,000

200.00K

0



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# **July 2017**



Closed Sales as of Aug 14, 2017

#### **Median Sold Price at Closing**

Area Delimited by County Of Washington

Report Produced on: Aug 14, 2017



REALTOR Median Closed Price: \$123,000 \$50,000 \$123,000 \$191,750 \$186,375 Total Closed Units: 65 11 35 18 Total Closed Volume: 8.788.172 600.90K 4.71M 3.29M 186.38K

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\$230,001

andup

8

12.31% 261,250

0 257,500 265,000

0



Data from the Greater Tulsa Association of REALTORS®

### **July 2017**



Closed Sales as of Aug 14, 2017

### **Median Percent of List Price to Selling Price**

Area Delimited by County Of Washington

Report Produced on: Aug 14, 2017



Pric	\$40,000 and less	6		9.23%	80.00%	70.00%	0.00%	90.00%	0.00%
Ce	\$40,001 \$70,000	7		10.77%	96.67%	90.23%	99.50%	0.00%	0.00%
	\$70,001 \$100,000	11		16.92%	96.60%	96.60%	94.59% <sup>~</sup>	100.00%	0.00%
Read	\$100,001 \$150,000	14		21.54%	98.88%	97.58%	99.64%	96.75%	0.00%
Ready to Buy or Contact an expe	\$150,001 \$190,000	12		18.46%	97.48%	0.00%	98.59%	97.48%	93.19%
	\$190,001 \$230,000	7		10.77%	95.60%	0.00%	96.39%	94.69%	0.00%
Sell Real rienced R	\$230,001 and up	8		12.31%	99.81%	0.00%1	03.00%	99.62%	0.00%
al Estate? I REALTOR	Median List/S					94.24%	97.97%	97.48%	93.19%
te?	Total Closed Total Closed					11 600.90K	35 4.71M	18 3.29M	1 186.38K



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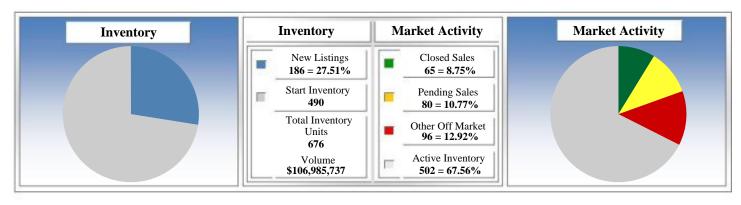


Inventory as of Aug 14, 2017

#### **Market Summary**

Report Produced on: Aug 14, 2017

Area Delimited by County Of Washington



Absorption: Last 12 months, an Average of 67 Sales/Month		JULY		Year To Date			
Active Inventory as of July 30, 2017 = 502	2016	2017	+/-%	2016	2017	+/-%	
Closed Sales	71	65	-8.45%	517	472	-8.70%	
Pending Sales	73	80	9.59%	550	519	-5.64%	
New Listings	193	186	-3.63%	1,123	1,079	-3.92%	
Median List Price	113,000	129,000	14.16%	119,000	119,700	0.59%	
Median Sale Price	113,000	123,000	8.85%	116,000	115,757	-0.21%	
Median Percent of List Price to Selling Price	97.89%	97.37%	-0.53%	97.62%	97.67%	0.05%	
Median Days on Market to Sale	27.00	33.00	22.22%	32.00	35.00	9.38%	
Monthly Inventory	500	502	0.40%	500	502	0.40%	
Months Supply of Inventory	7.10	7.54	6.18%	7.10	7.54	6.18%	



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