

June 2017

Area Delimited by County Of Muskogee



Report Produced on: Jul 11, 2017

Absorption: Last 12 months, an Average of 54 Sales/Month	JUNE			Market Activity		
Active Inventory as of June 30, 2017 = 393	2016	2017	+/-%			
Closed Listings	75	54	-28.00%			
Pending Listings	63	75	19.05%			
New Listings	109	136	24.77%			
Average List Price	83,698	105,706	26.30%			
Average Sale Price	80,283	96,978	20.80%	Closed (9.61%)		
Average Percent of List Price to Selling Price	92.56%	94.80%	2.42%			
Average Days on Market to Sale	39.71	48.04	20.98%			
End of Month Inventory	325	393	20.92%	Active (69.93%)		
Months Supply of Inventory	6.07	7.29	19.99%	Active (09.93%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2017 rose 20.92% to 393 existing homes available for sale. Over the last 12 months this area has had an average of 54 closed sales per month. This represents an unsold inventory index of 7.29 MSI for this period.

Average Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **20.80%** in June 2017 to \$96,978 versus the previous year at \$80,283.

Average Days on Market Lengthens

The average number of **48.04** days that homes spent on the market before selling increased by 8.33 days or **20.98%** in June 2017 compared to last year's same month at **39.71** DOM.

Sales Success for June 2017 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 136 New Listings in June 2017, up **24.77%** from last year at 109. Furthermore, there were 54 Closed Listings this month versus last year at 75, a **-28.00%** decrease.

Closed versus Listed trends yielded a **39.7%** ratio, down from last year's June 2017 at **68.8%**, a **42.29%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS** $\$

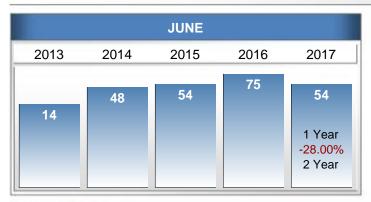
June 2017

Closed Sales as of Jul 11, 2017



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Closed Listings







ed L		CLOSED LISTINGS & BI	EDROOMS DIST	RIBUTIC	N BY PR	ICE		•
ist	Distrib	ution of Closed Listings by Price Range	%	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Listings	\$20,000 and less	3	5.56%	68.7	0	2	1	0
01	\$20,001 \$40,000	8	14.81%	30.8	5	3	0	0
	\$40,001 \$60,000	9	16.67%	54.2	3	6	0	0
Read	\$60,001 \$100,000	15	27.78%	38.5	3	11	1	0
y to Bu	\$100,001 \$130,000	4	7.41%	44.0	0	4	0	0
y or S experie	\$130,001 \$200,000	9	16.67%	67.2	0	6	3	0
ell Real	\$200,001 and up	6	11.11%	49.2	1	2	3	0
Ready to Buy or Sell Real Estate?	Total Closed Total Closed Average Clos	Volume: 5,236,826		48.0	12 712.50K \$59,375	34 3.18M \$93,615	8 1.34M \$167,675	0.00B \$0



Data from the **Greater Tulsa Association of REALTORS**®

June 2017

Pending Listings as of Jul 11, 2017



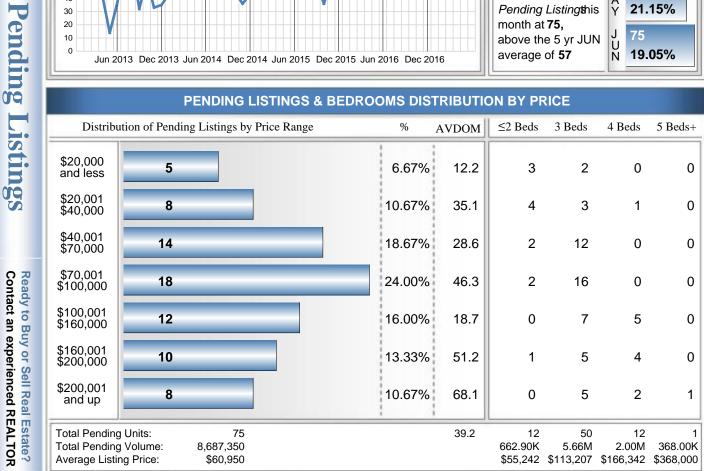
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Pending Listings











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June 2017

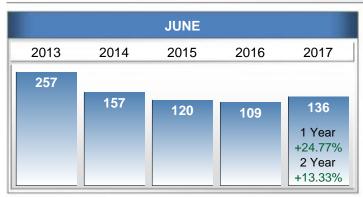
New Listings as of Jul 11, 2017



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New Listings

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Data from the **Greater Tulsa Association of REALTORS®**

June 2017

Active Inventory as of Jul 11, 2017

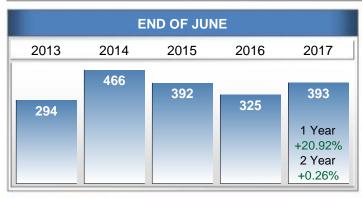


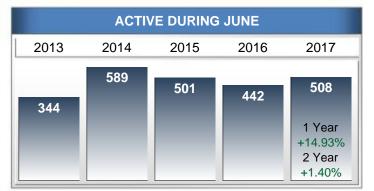
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Active Inventory

Active Inventory

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Months Supply

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Monthly Inventory Analysis

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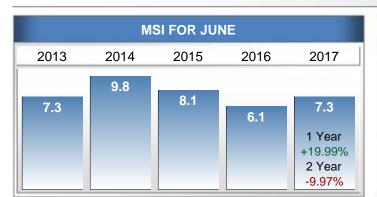
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Active Inventory as of Jul 11, 2017

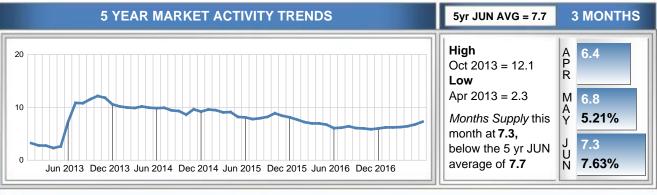


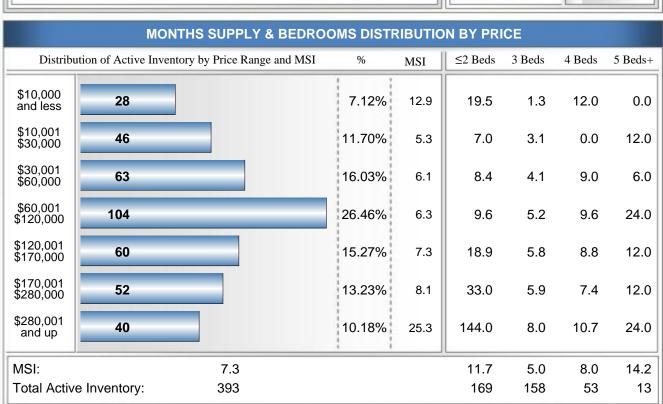
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Months Supply of Inventory











Average Days on Market

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Monthly Inventory Analysis

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June 2017

+20.98%

2 Year

-3.14%

Closed Sales as of Jul 11, 2017



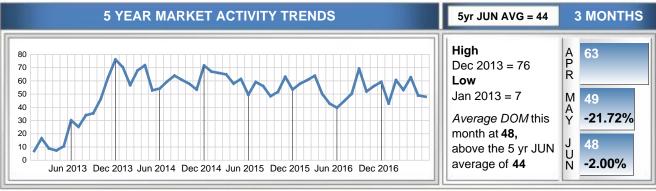
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Average Days on Market to Sale

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE Distribution of Average Days on Market to Sale by Price Range % AVDOM ≤2 Beds 3 Beds 4 Beds 5 Beds+ \$20,000 3 5.56% 68.7 0.0 92.5 21.0 0.0 and less \$20,001 \$40,000 8 14.81% 30.8 41.0 13.7 0.0 0.0 \$40,001 9 16.67% 101.7 30.5 0.0 54.2 0.0 \$60,000 \$60,001 Ready to Buy or Sell Real Estate? 15 27.78% 38.5 50.7 38.2 6.0 0.0 \$100,000 \$100,001 \$130,000 44.0 4 7.41% 44.0 0.0 0.0 0.0 \$130,001 \$200,000 9 16.67% 67.2 0.0 78.8 44.0 0.0 \$200,001 6 11.11% 49.2 84.0 1.0 69.7 0.0 and up Average Closed DOM: 48.0 62.2 43.5 46.0 0.0 Total Closed Units: 54 Total Closed Volume: 5.236.826 3.18M 712.50K 1.34M 0.00B



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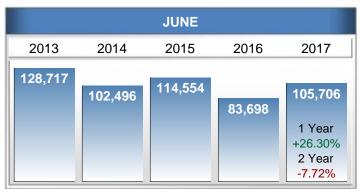
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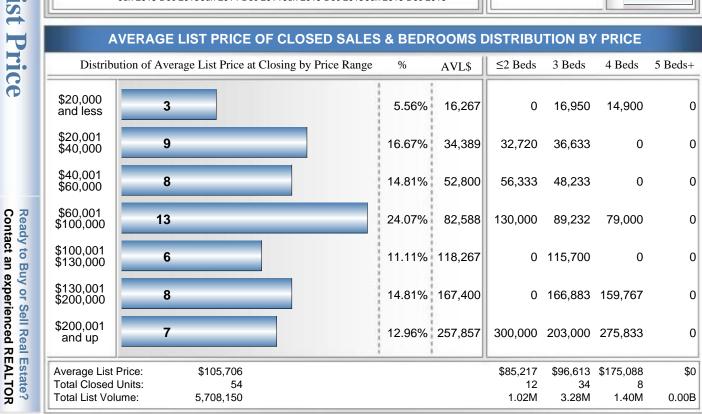
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Average List Price at Closing











Average Sold Price

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Monthly Inventory Analysis

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Closed Sales as of Jul 11, 2017



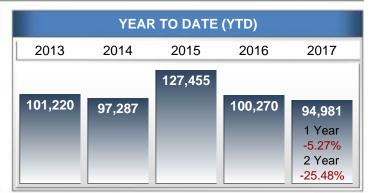
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Average Sold Price at Closing

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5 YEAR MARKET ACTIVITY TRENDS 300,000 200,000 100,000 Jun 2013 Dec 2013 Jun 2014 Dec 2014 Jun 2015 Dec 2015 Jun 2016 Dec 2016



AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE Distribution of Average Sold Price at Closing by Price Range AVS\$ ≤2 Beds 3 Beds 4 Beds 5 Beds+ \$20,000 3 5.56% 16,633 18,200 13,500 0 and less \$20,001 8 14.81% 31,244 28,800 35,317 0 0 \$40,000 \$40,001 9 16.67% 49,222 51,167 48,250 0 0 \$60,000 \$60,001 15 27.78% 81,445 68,333 85,516 76,000 0 \$100,000 \$100,001 4 7.41% 113.475 113,475 0 0 \$130,000 \$130,001 \$200,000 9 16.67% 157.600 157,750 157,300 0 \$200,001 6 11.11% | 233,333 210,000 205,000 260,000 0 and up Average Closed Price: \$96,978 \$59,375 \$93,615 \$167,675 \$0 Total Closed Units: 54 12 34 Total Closed Volume: 3.18M 5.236.826 712.50K 1.34M 0.00B



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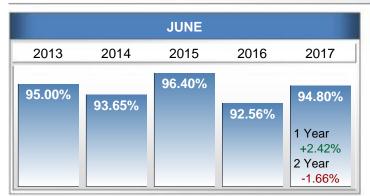
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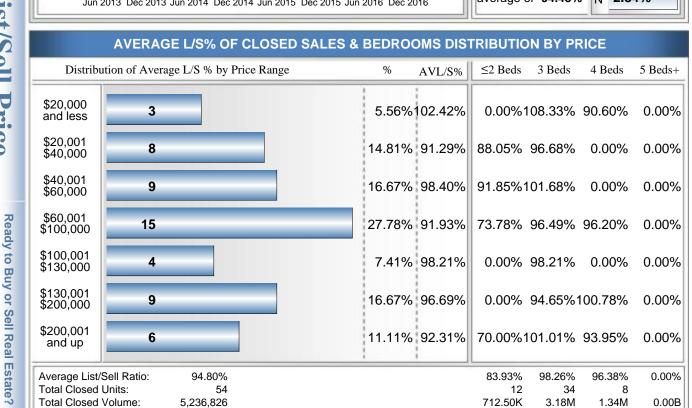
Average Percent of List Price to Selling Price

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Monthly Inventory	325	393	20.92%	325	393	20.92%
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2016 2017



JUNE MARKET

