

# **June 2017**

#### Area Delimited by County Of Rogers



Absorption: Last 12 months, an Average of 126 Sales/Month

Active Inventory as of June 30, 2017 = 639	2016	2017	+/-%	
Closed Listings	149	155	4.03%	
Pending Listings	119	155	30.25%	
New Listings	253	241	-4.74%	
Average List Price	199,697	196,360	-1.67%	
Average Sale Price	197,283	191,205	-3.08%	Closed (15.59%)
Average Percent of List Price to Selling Price	98.32%	97.13%	-1.21%	<ul> <li>Pending (15.59%)</li> </ul>
Average Days on Market to Sale	39.85	41.24	3.48%	Other OffMarket (4.53%)
End of Month Inventory	677	639	-5.61%	<ul> <li>□ Active (64.29%)</li> </ul>
Months Supply of Inventory	5.86	5.09	-13.13%	

JUNE

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2017 decreased **5.61%** to 639 existing homes available for sale. Over the last 12 months this area has had an average of 126 closed sales per month. This represents an unsold inventory index of **5.09** MSI for this period.

#### **Average Sale Prices Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **3.08%** in June 2017 to \$191,205 versus the previous year at \$197,283.

#### **Average Days on Market Lengthens**

The average number of **41.24** days that homes spent on the market before selling increased by 1.39 days or **3.48%** in June 2017 compared to last year's same month at **39.85** DOM.

#### Sales Success for June 2017 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 241 New Listings in June 2017, down **4.74%** from last year at 253. Furthermore, there were 155 Closed Listings this month versus last year at 149, a **4.03%** increase.

Closed versus Listed trends yielded a **64.3%** ratio, up from last year's June 2017 at **58.9%**, a **9.21%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

#### Report Produced on: Jul 11, 2017

**Market Activity** 

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#### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of REALTORS®

# **June 2017**



Closed Sales as of Jul 11, 2017

#### **Closed Listings**

Area Delimited by County Of Rogers

Report Produced on: Jul 11, 2017



S	Distribu	tion of Closed Listings by Price Range	%	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
istings	\$50,000 and less	14	9.03%	49.4	9	4	1	0
02	\$50,001 \$100,000	19	12.26%	42.9	6	13	0	0
	\$100,001 \$125,000	23	14.84%	27.7	4	18	0	1
Read	\$125,001 \$200,000	39	25.16%	29.8	2	29	8	0
Ready to Buy or Sell Re Contact an experienced	\$200,001 \$250,000	21	13.55%	58.3	0	10	10	1
uy or S experi	\$250,001 \$325,000	23	14.84%	42.7	1	6	13	3
ell Real enced F	\$325,001 and up	16	10.32%	54.9	1	2	10	3
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total Closed Total Closed Average Clos	Volume: 29,636,826		41.2	23 2.14M \$92,891	82 12.42M \$151,519	42 11.62M \$276,628	8 3.46M \$432,175
10								



Data from the Greater Tulsa Association of **REALTORS®** 

# **June 2017**

Report Produced on: Jul 11, 2017

Pending Listings as of Jul 11, 2017

### **Pending Listings**

Area Delimited by County Of Rogers





#### **PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribu	tion of Pending Listings by Price R	Range %	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Listings	\$50,000 and less	14	9.03%	68.6	9	4	1	0
S	\$50,001 \$75,000	8	5.16%	42.4	5	2	1	0
	\$75,001 \$125,000	24	15.48%	51.5	5	18	1	0
Read	\$125,001 \$175,000	41	26.45%	48.9	1	36	3	1
Ready to Bu Contact an	\$175,001 \$250,000	27	17.42%	33.3	2	14	11	0
ıy or S experie	\$250,001 \$375,000	25	16.13%	50.5	1	10	12	2
ell Rea enced F	\$375,001 and up	16	10.32%	43.4	0	1	9	6
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total Pending Total Pending Average Listin	Volume: 31,565,729		35.3	23 2.01M \$87,474	85 13.90M \$163,534	38 11.71M \$308,091	9 3.95M \$438,436



Data from the Greater Tulsa Association of REALTORS®

# **June 2017**



New Listings as of Jul 11, 2017

#### **New Listings**

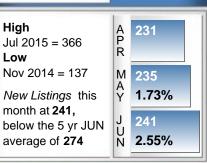
**New Lis** 

Area Delimited by County Of Rogers

Report Produced on: Jul 11, 2017







#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

B	Distribu	ation of New Listings by Price I	Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds+
tings	\$50,000 and less	19		7.88%	14	2	3	0
	\$50,001 \$75,000	17		7.05%	13	3	1	0
	\$75,001 \$125,000	37		15.35%	12	21	4	0
Read	\$125,001 \$200,000	68		28.22%	5	46	15	2
ly to B act an	\$200,001 \$275,000	44		18.26%	3	19	21	1
ıy or S experie	\$275,001 \$425,000	31		12.86%	4	9	13	5
ell Real enced R	\$425,001 and up	25		10.37%	3	4	10	8
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total New Lis Total New Lis	sted Volume:	241 52,947,948		54 7.68M	104 19.19M	67 18.25M	16 7.83M
ע יי	Average New	Listed Listing Price:	\$196,976		\$142,233	\$184,486	<b>ΦΖΙΖ,419</b>	\$489,295

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Data from the Greater Tulsa Association of **REALTORS®** 

# **June 2017**

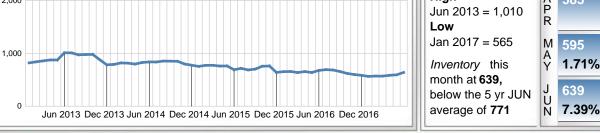
Active Inventory as of Jul 11, 2017

#### **Active Inventory**

Report Produced on: Jul 11, 2017

Area Delimited by County Of Rogers





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Y	Distribu	ition of Inventory by Price Range	e	%	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
	\$25,000 and less	46		7.20%	95.8	45	0	1	0
	\$25,001 \$75,000	90		14.08%	83.0	78	10	2	0
	\$75,001 \$125,000	75		11.74%	71.1	28	39	7	1
Read Cont	\$125,001 \$225,000	175		27.39%	65.2	40	92	39	4
ly to Bu act an	\$225,001 \$300,000	101		15.81%	66.0	13	32	53	3
uy or S experie	\$300,001 \$475,000	87		13.62%	63.1	12	17	40	18
ell Real enced R	\$475,001 and up	65		10.17%	81.1	9	5	24	27
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total Active I	nventory by Units: nventory by Volume: ve Inventory Listing Price:	639 167,449,728 \$262,050		72.0	225 28.96M \$128,723	195 39.85M \$204,368	166 52.83M \$318,233	53 45.81M \$864,315

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Data from the Greater Tulsa Association of **REALTORS®** 

# **June 2017**

NORTHEAST OKLAHOMA REALESTATE SERVICES

Active Inventory as of Jul 11, 2017

### **Months Supply of Inventory**

Area Delimited by County Of Rogers

Report Produced on: Jul 11, 2017



#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

\$25,000 and less         46         7.20%         9.5         10.8         0.0         6.0         0.4           \$25,001 \$75,000         90         14.08%         5.7         10.2         1.4         2.4         0.4									
\$25,001 \$75,000 <b>90</b> 14.08% 5.7 10.2 1.4 2.4 0.	<b>L</b>	Distribu	ation of Active Inventory by Price Range and MSI	%	MSI	≤2 Beds	3 Beds	4 Beds	5 Beds+
\$25,001 \$75,000 <b>90</b> 14.08% 5.7 10.2 1.4 2.4 0.	pply	\$25,000 and less	46	7.20%	9.5	10.8	0.0	6.0	0.0
675 004	~	\$25,001 \$75,000	90	14.08%	5.7	10.2	1.4	2.4	0.0
\$75,001 \$125,000 <b>75</b> 11.74% 3.4 7.3 2.4 2.9 12		\$75,001 \$125,000	75	11.74%	3.4	7.3	2.4	2.9	12.0
§ 70         \$125,001         175         27.39%         3.3         19.2         2.6         2.9         4.1	Reac	\$125,001 \$225,000	175	27.39%	3.3	19.2	2.6	2.9	4.4
S125,001       175       27.39%       3.3       19.2       2.6       2.9       4.         \$225,001       101       15.81%       6.8       26.0       5.5       7.1       2.5	ly to Buact an		101	15.81%	6.8	26.0	5.5	7.1	2.6
\$300,001 \$475,000 <b>87</b> 13.62% 7.6 28.8 11.3 4.8 13.	uy or S experi	\$300,001 \$475,000	87	13.62%	7.6	28.8	11.3	4.8	13.5
State       State <th< td=""><td>ell Rea enced F</td><td></td><td>65</td><td>10.17%</td><td>17.3</td><td>36.0</td><td>30.0</td><td>11.1</td><td>23.1</td></th<>	ell Rea enced F		65	10.17%	17.3	36.0	30.0	11.1	23.1
MSI: 5.1 11.9 2.9 4.8 11.	l Estat REALT	MSI:	5.1			11.9	2.9	4.8	11.2
<b>Q</b> 5 Total Active Inventory: 639 225 195 166 5	OR	Total Activ	e Inventory: 639			225	195	166	53

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Data from the Greater Tulsa Association of **REALTORS®** 

# **June 2017**



Closed Sales as of Jul 11, 2017

### **Average Days on Market to Sale**

Area Delimited by County Of Rogers

Report Produced on: Jul 11, 2017

45 A P R

4.88%

-12.29%

Μ 47

A Y

J U N 41





#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

		AVERAGE DOM OF	CLUSED SALES & BEDROU					
0n	Distribu	ition of Average Days on Ma	rket to Sale by Price Range %	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$50,000 and less	14	9.03%	49.4	44.9	43.0	115.0	0.0
rke	\$50,001 \$100,000	19	12.26%	42.9	39.2	44.6	0.0	0.0
9	\$100,001 \$125,000	23	14.84%	27.7	31.3	23.7	0.0	86.0
Ready to Contact a	\$125,001 \$200,000	39	25.16%	29.8	38.5	22.8	53.0	0.0
5 0	\$200,001 \$250,000	21	13.55%	58.3	0.0	45.1	64.0	134.0
ıy or S experie	\$250,001 \$325,000	23	14.84%	42.7	105.0	20.2	38.8	84.3
ell Real enced F	\$325,001 and up	16	10.32%	54.9	9.0	17.0	69.3	47.7
uy or Sell Real Estate? experienced REALTOR	Average Clos Total Closed Total Closed	Units: 155			41.5 23	29.8 82	56.6 42	77.0 8 2.46M
₽ ~	Total Closed	Volume: 29,636,826			2.14M	12.42M	11.62M	3.46M

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Greater Tulsa Association of REALTORS



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# June 2017

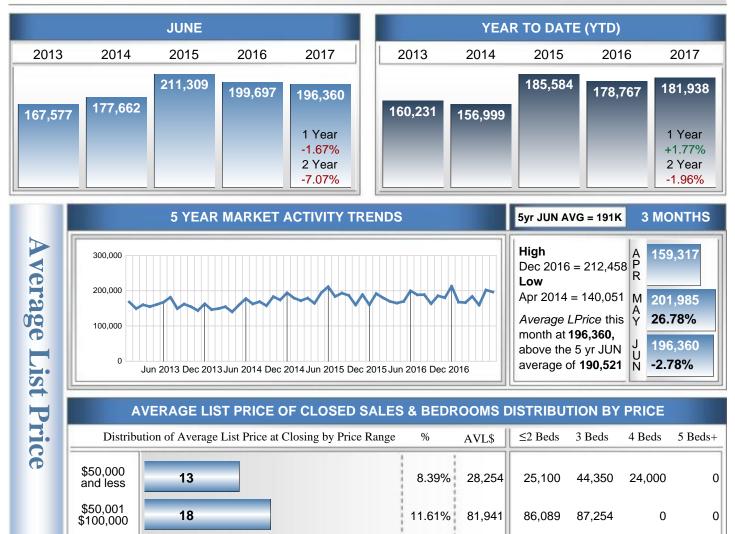


Closed Sales as of Jul 11, 2017

### **Average List Price at Closing**

Area Delimited by County Of Rogers

Report Produced on: Jul 11, 2017



\$100,001

\$125,000

\$125,001 \$200,000

\$200,001 \$250,000

25

37

21

24

16.13% 116,220

23.87% 161,074

13.55% 224.202

15.48% 281,143

118,750 115,650

142,250 160,187 181,225

0

0 227,500 235,724 209,900

340,000 277,350 282,233 286,467

113,900

0



Data from the Greater Tulsa Association of REALTORS®

# **June 2017**



Closed Sales as of Jul 11, 2017

### **Average Sold Price at Closing**

Area Delimited by County Of Rogers

Report Produced on: Jul 11, 2017



	and less	14		9.03%	27,070	23,250	40,202	17,000	0
	\$50,001 \$100,000	19		12.26%	82,064	83,417	81,439	0	0
	\$100,001 \$125,000	23		14.84%	114,387	112,875	115,328	0	103,500
Ready to Contact	\$125,001 \$200,000	39		25.16%	160,749	135,125	157,978	177,200	0
an Bu	\$200,001 \$250,000	21		13.55%	222,238	0	223,675	221,774	212,500
Buy or Sell Re an experienced	\$250,001 \$325,000	23		14.84%	276,625	300,000	270,800	278,745	271,300
Sell Real ienced R	\$325,001 and up	16		10.32%	485,047	405,000	342,950	434,235	775,833
Esta	Average Clos	sed Price: \$19'	1,205	 		\$92,891	\$151,519	\$276,628	\$432,175
al Estate? I REALTOR	Total Closed Total Closed		155 5,826			23 2.14M	82 12.42M	42 11.62M	8 3.46M



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### **June 2017**

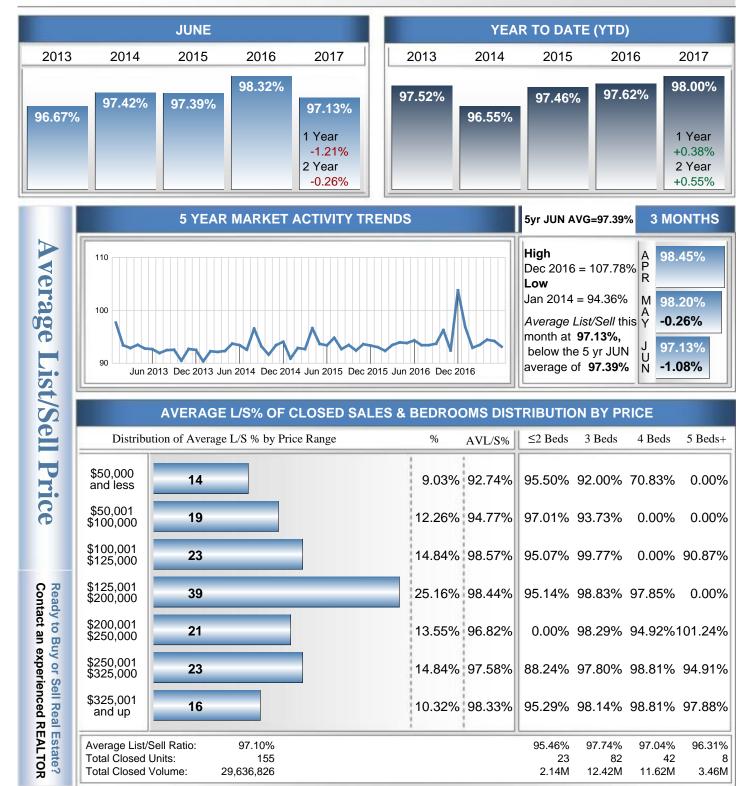


Closed Sales as of Jul 11, 2017

### **Average Percent of List Price to Selling Price**

Report Produced on: Jul 11, 2017

Area Delimited by County Of Rogers





Data from the Greater Tulsa Association of **REALTORS®** 

**June 2017** 



Inventory as of Jul 11, 2017

#### **Market Summary**

Report Produced on: Jul 11, 2017

Area Delimited by County Of Rogers



Absorption: Last 12 months, an Average of 126 Sales/Month		JUNE		Y	ear To Dat	e
Active Inventory as of June 30, 2017 = 639	2016	2017	+/-%	2016	2017	+/-%
Closed Sales	149	155	4.03%	694	770	10.95%
Pending Sales	119	155	30.25%	773	865	11.90%
New Listings	253	241	-4.74%	1,398	1,380	-1.29%
Average List Price	199,697	196,360	-1.67%	178,767	181,938	1.77%
Average Sale Price	197,283	191,205	-3.08%	175,378	177,925	1.45%
Average Percent of List Price to Selling Price	98.32%	97.13%	-1.21%	97.62%	98.00%	0.38%
Average Days on Market to Sale	39.85	41.24	3.48%	49.23	49.09	-0.29%
Monthly Inventory	677	639	-5.61%	677	639	-5.61%
Months Supply of Inventory	5.86	5.09	-13.13%	5.86	5.09	-13.13%

