

June 2017

Area Delimited by County Of Rogers



Report Produced on: Jul 11, 2017

Absorption: Last 12 months, an Average of 126 Sales/Month	JUNE			Market Activity		
Active Inventory as of June 30, 2017 = 639	2016	2017	+/-%			
Closed Listings	149	155	4.03%			
Pending Listings	119	155	30.25%			
New Listings	253	241	-4.74%			
Median List Price	169,900	169,500	-0.24%			
Median Sale Price	169,900	169,500	-0.24%	Closed (15.59%)		
Median Percent of List Price to Selling Price	99.49%	98.60%	-0.89%	Pending (15.59%)		
Median Days on Market to Sale	24.00	27.00	12.50%	Other OffMarket (4.53%)		
End of Month Inventory	677	639	-5.61%			
Months Supply of Inventory	5.86	5.09	-13.13%	☐ Active (64.29%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2017 decreased **5.61%** to 639 existing homes available for sale. Over the last 12 months this area has had an average of 126 closed sales per month. This represents an unsold inventory index of **5.09** MSI for this period.

Median Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **0.24%** in June 2017 to \$169,500 versus the previous year at \$169,900.

Median Days on Market Lengthens

The median number of **27.00** days that homes spent on the market before selling increased by 3.00 days or **12.50%** in June 2017 compared to last year's same month at **24.00** DOM.

Sales Success for June 2017 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 241 New Listings in June 2017, down **4.74%** from last year at 253. Furthermore, there were 155 Closed Listings this month versus last year at 149, a **4.03%** increase.

Closed versus Listed trends yielded a **64.3%** ratio, up from last year's June 2017 at **58.9%**, a **9.21%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS**®

June 2017

Closed Sales as of Jul 11, 2017



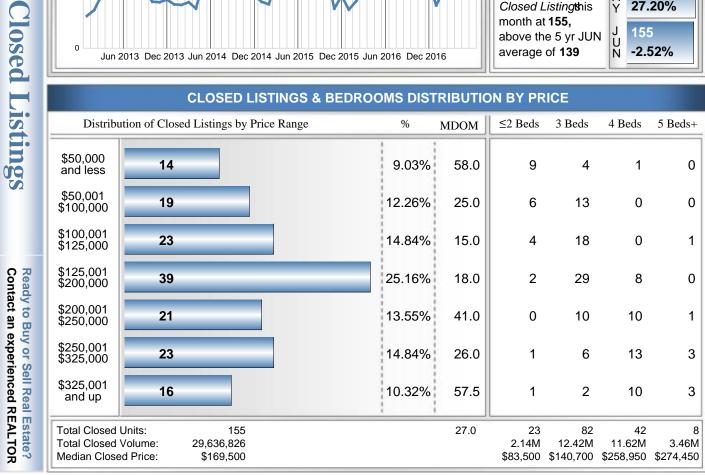
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Closed Listings











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Pending Listings as of Jul 11, 2017

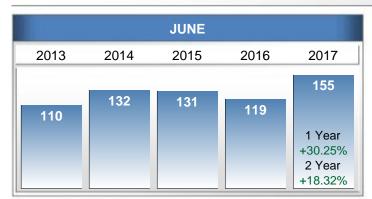


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Pending Listings

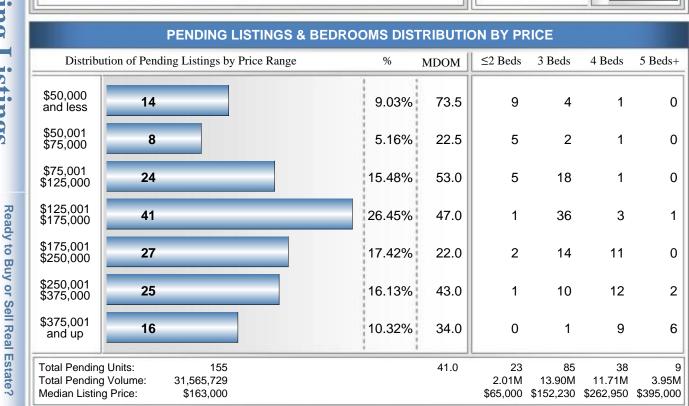
Pending Listings

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June 2017

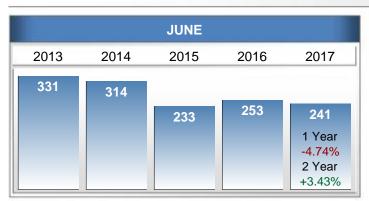
New Listings as of Jul 11, 2017



Report Produced on: Jul 11, 2017

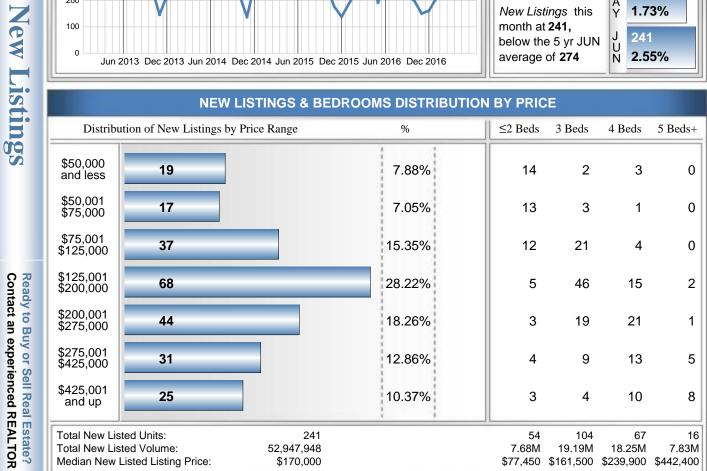
New Listings

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Data from the **Greater Tulsa Association of REALTORS®**

June 2017

Active Inventory as of Jul 11, 2017

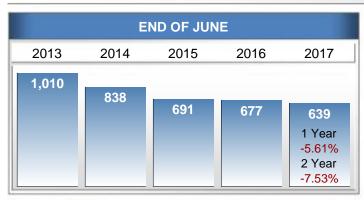


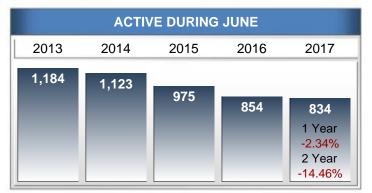
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Active Inventory

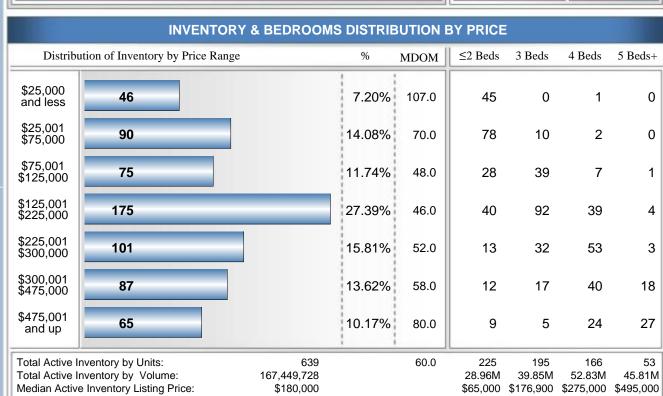
Active Inventory

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Months Supply

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Monthly Inventory Analysis

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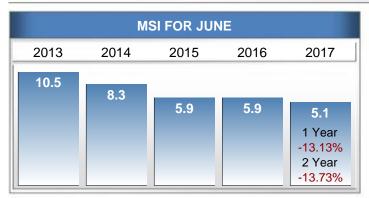
June 2017

Active Inventory as of Jul 11, 2017



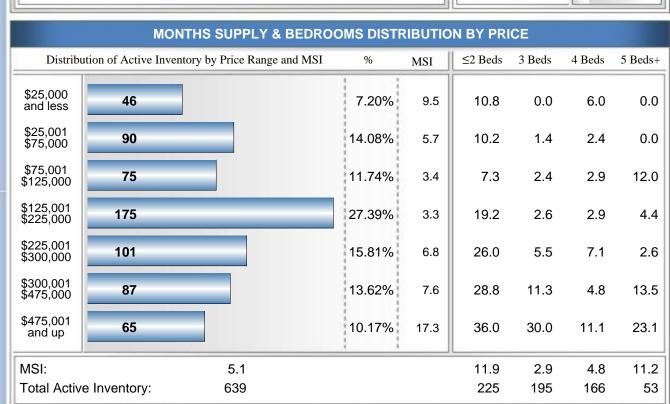
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Months Supply of Inventory











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June 2017

Closed Sales as of Jul 11, 2017



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Median Days on Market to Sale

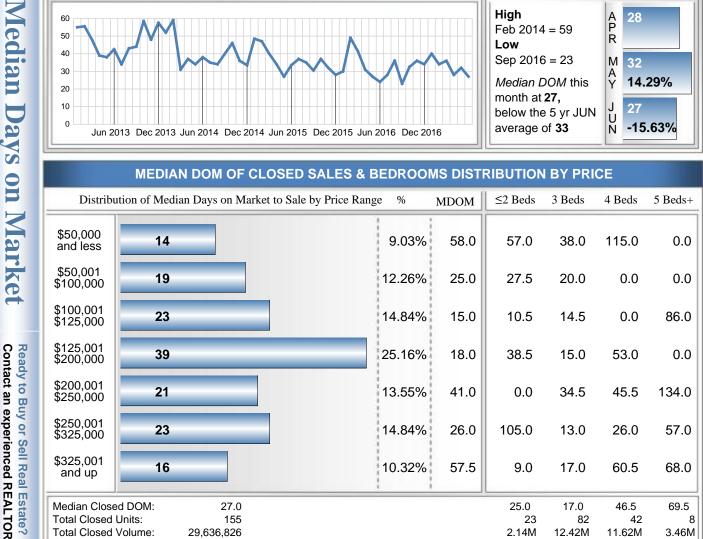
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5yr JUN AVG = 33 **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS High A P R 28 60 Feb 2014 = 5950 Low Sep 2016 = 23M 30 Median DOM this 14.29% 20 month at 27, 10 below the 5 yr JUN -15.63% average of 33 Jun 2013 Dec 2013 Jun 2014 Dec 2014 Jun 2015 Dec 2015 Jun 2016 Dec 2016





Data from the Greater Tulsa Association of REALTORS®

June 2017

Closed Sales as of Jul 11, 2017



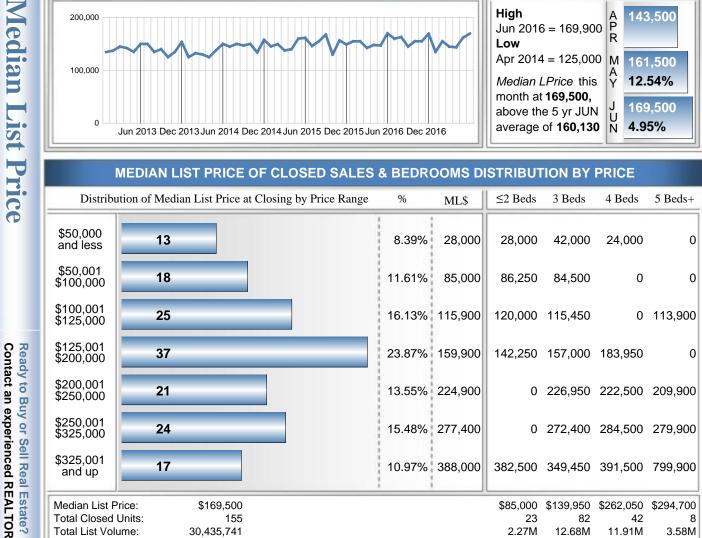
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Median List Price at Closing











Data from the **Greater Tulsa Association of REALTORS®**

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Median Sold Price at Closing

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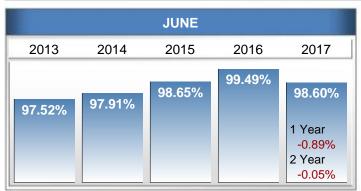
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Closed Sales as of Jul 11, 2017



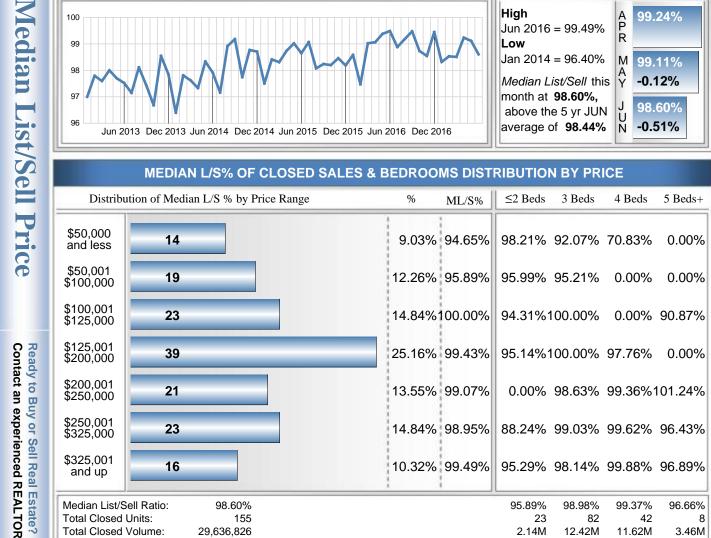
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Median Percent of List Price to Selling Price











Data from the **Greater Tulsa Association of REALTORS** $\$

June 2017

Inventory as of Jul 11, 2017



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Market Summary

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Absorption: Last 12 months, an Average of 126 Sales/Month	JUNE			Year To Date		
Active Inventory as of June 30, 2017 = 639	2016	2017	+/-%	2016	2017	+/-%
Closed Sales	149	155	4.03%	694	770	10.95%
Pending Sales	119	155	30.25%	773	865	11.90%
New Listings	253	241	-4.74%	1,398	1,380	-1.29%
Median List Price	169,900	169,500	-0.24%	154,900	153,450	-0.94%
Median Sale Price	169,900	169,500	-0.24%	150,000	150,000	0.00%
Median Percent of List Price to Selling Price	99.49%	98.60%	-0.89%	98.99%	98.72%	-0.27%
Median Days on Market to Sale	24.00	27.00	12.50%	31.00	31.50	1.61%
Monthly Inventory	677	639	-5.61%	677	639	-5.61%
Months Supply of Inventory	5.86	5.09	-13.13%	5.86	5.09	-13.13%





MEDIAN PRICES

2016 2017