

May 2017

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Market Activity

Report Produced on: Jun 12, 2017

Absorption: Last 12 months, an Average of 1,214 Sales/Month

Active Inventory as of May 31, 2017 = 5,570	2016	2017	+/-%	
Closed Listings	1,336	1,522	13.92%	
Pending Listings	1,358	1,566	15.32%	
New Listings	2,317	2,368	2.20%	
Median List Price	154,900	164,900	6.46%	
Median Sale Price	152,000	162,000	6.58%	Closed (16.54%)
Median Percent of List Price to Selling Price	98.63%	98.62%	-0.01%	Pending (17.02%)
Median Days on Market to Sale	24.00	21.00	-12.50%	Other OffMarket (5.91%)
End of Month Inventory	5,256	5,570	5.97%	□ Active (60.53%)
Months Supply of Inventory	4.53	4.59	1.28%	Active (00.55%)

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2017 rose **5.97%** to 5,570 existing homes available for sale. Over the last 12 months this area has had an average of 1,214 closed sales per month. This represents an unsold inventory index of **4.59** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **6.58%** in May 2017 to \$162,000 versus the previous year at \$152,000.

Median Days on Market Shortens

The median number of **21.00** days that homes spent on the market before selling decreased by 3.00 days or **12.50%** in May 2017 compared to last year's same month at **24.00** DOM.

Sales Success for May 2017 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 2,368 New Listings in May 2017, up **2.20%** from last year at 2,317. Furthermore, there were 1,522 Closed Listings this month versus last year at 1,336, a **13.92%** increase.

Closed versus Listed trends yielded a **64.3%** ratio, up from previous year's, May 2016, at **57.7%**, a **11.47%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

What's in this Issue Closed Listings

MAY

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®**

May 2017

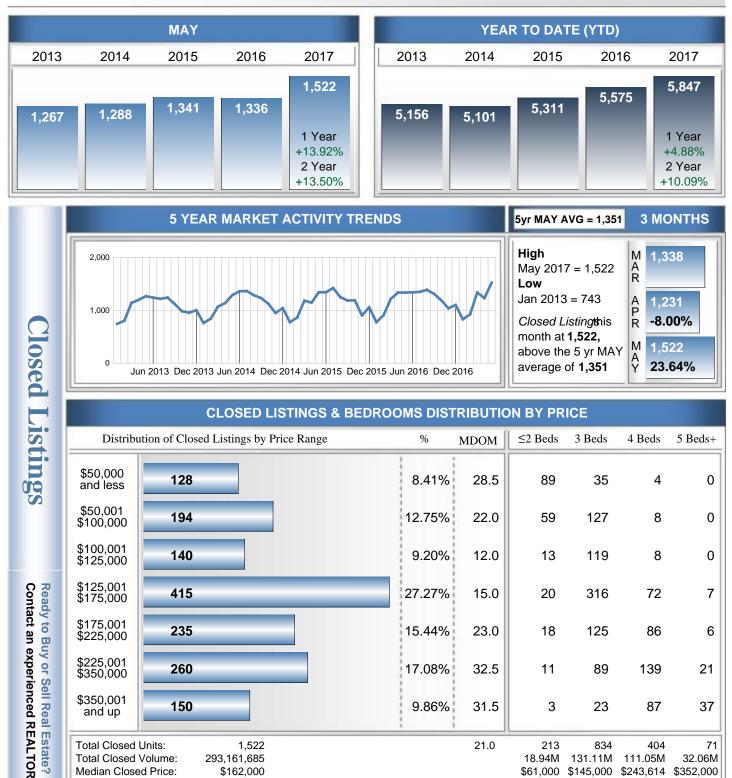


Closed Sales as of Jun 12, 2017

Closed Listings

Report Produced on: Jun 12, 2017

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



1,522

293,161,685

\$162.000

Total Closed Units:

Total Closed Volume:

Median Closed Price:

\$350,001

andup

150

9.86%

31.5

21.0

23

834

\$145,000 \$243,614

131.11M

87

404

111.05M

3

213

18.94M

\$61,000

37

71

32.06M

\$352.000



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May 2017

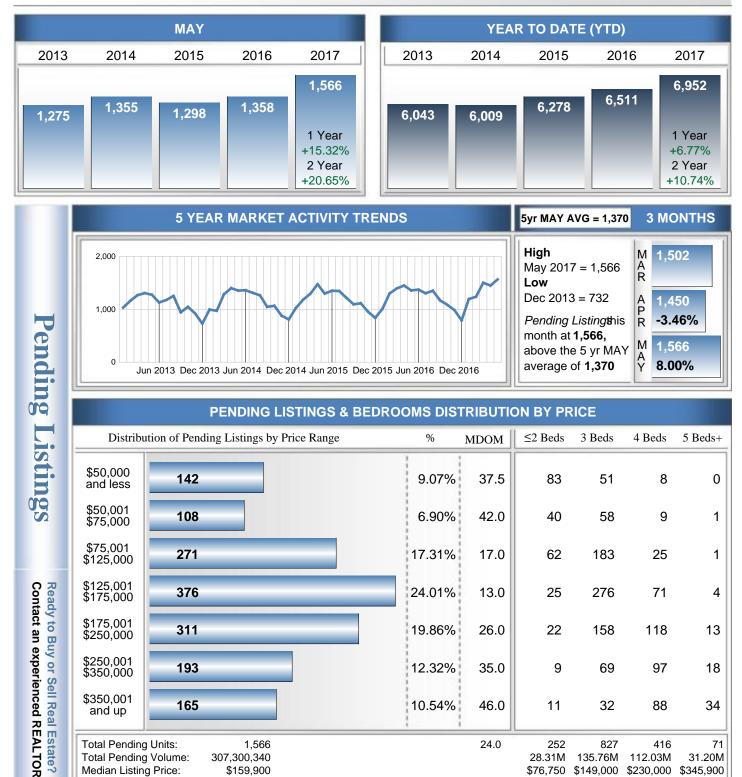


Pending Listings as of Jun 12, 2017

Pending Listings

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Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



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1,566

307,300,340

\$159.900

Total Pending Units:

Median Listing Price:

Total Pending Volume:

\$350,001

andup

165

10.54%

46.0

24.0

32

827

135.76M 112.03M

\$149,000 \$230,000

88

416

11

252

28.31M

\$76.750

34

71

31.20M

\$345.900



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New Listings as of Jun 12, 2017

New Listings

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B	Distribu	ution of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds+
ngs	\$50,000 and less	201	8.49%	144	52	5	0
	\$50,001 \$100,000	316	13.34%	133	155	27	1
	\$100,001 \$125,000	169	7.14%	24	129	14	2
Reac	\$125,001 \$200,000	719	30.36%	73	480	157	9
Ready to Buy or Contact an expe	\$200,001 \$275,000	360	15.20%	30	160	154	16
uy or Sell Re experienced	\$275,001 \$425,000	364	15.37%	18	95	202	49
enced R	\$425,001 and up	239	10.09%	15	47	106	71
Sell Real Estate? rienced REALTOR	Total New Lis Total New Lis Median New			437 63.93M \$75,000	1118 204.21M \$154,900	665 203.57M \$265,000	148 85.90M \$417,000

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Active Inventory as of Jun 12, 2017

Active Inventory

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Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Sell Real Estate? rienced REALTOR		nventory by Units: nventory by Volume:	5,570 1,566,308,899		57.0	1,585 308.58M	1,921 373.91M	1,603 564.95M	461 318.87M
uy or Sell Re experienced	\$550,001	555	-	9.96%	68.0	110	63	190	192
	\$350,001 \$550,000	692		12.42%	62.0	60	102	404	126
ä ö	\$250,001 \$350,000	847		15.21%	58.0	69	212	472	94
Ready to Contact	\$125,001 \$250,000	1,641		29.46%	42.0	253	903	445	40
	\$75,001 \$125,000	654		11.74%	54.0	205	391	52	6
	\$25,001 \$75,000	899		16.14%	73.0	626	234	37	2
	\$25,000 and less	282		5.06%	77.0	262	16	3	1

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Active Inventory as of Jun 12, 2017

Months Supply of Inventory

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MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

n	Distribu	ation of Active Inventory by Price Range and MSI	%	MSI	≤2 Beds	3 Beds	4 Beds	5 Beds+		
Supply	\$25,000 and less	282	5.06%	6.5	8.9	1.5	1.1	12.0		
~	\$25,001 \$75,000	899	16.14%	5.5	8.9	2.8	3.8	2.0		
	\$75,001 \$125,000	654	11.74%	2.8	4.9	2.4	2.2	4.2		
Read	\$125,001 \$250,000	1,641	29.46%	3.0	7.8	2.6	2.9	3.8		
ly to Bu act an	\$250,001 \$350,000	847	15.21%	6.5	11.0	5.3	6.6	7.1		
uy or S experi	\$350,001 \$550,000	692	12.42%	9.5	24.0	7.1	9.2	10.9		
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$550,001 and up	555	9.96%	18.7	77.6	17.6	13.3	18.4		
l Estat REALT	MSI:	4.6			8.6	2.9	5.1	9.6		
OR	Total Activ	e Inventory: 5,570			1,585	1,921	1,603	461		

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Closed Sales as of Jun 12, 2017

Median Days on Market to Sale

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	_							
n	Distribu	ition of Median Days on Market	t to Sale by Price Range %	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$50,000 and less	128	8.41%	28.5	27.0	28.0	80.0	0.0
rke	\$50,001 \$100,000	194	12.75%	22.0	25.0	21.0	31.5	0.0
	\$100,001 \$125,000	140	9.20%	12.0	15.0	11.0	20.0	0.0
Read Cont	\$125,001 \$175,000	415	27.27%	15.0	13.0	14.0	27.5	16.0
ly to Bu act an	\$175,001 \$225,000	235	15.44%	23.0	17.0	21.0	26.0	40.0
ıy or S experie	\$225,001 \$350,000	260	17.08%	32.5	10.0	18.0	41.0	51.0
ell Real enced F	\$350,001 and up	150	9.86%	31.5	16.0	22.0	33.0	38.0
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median Close Total Closed Total Closed	Units: 1,522			21.0 213 18.94M	17.0 834 131.11M	32.0 404 111.05M	38.0 71 32.06M
	L							

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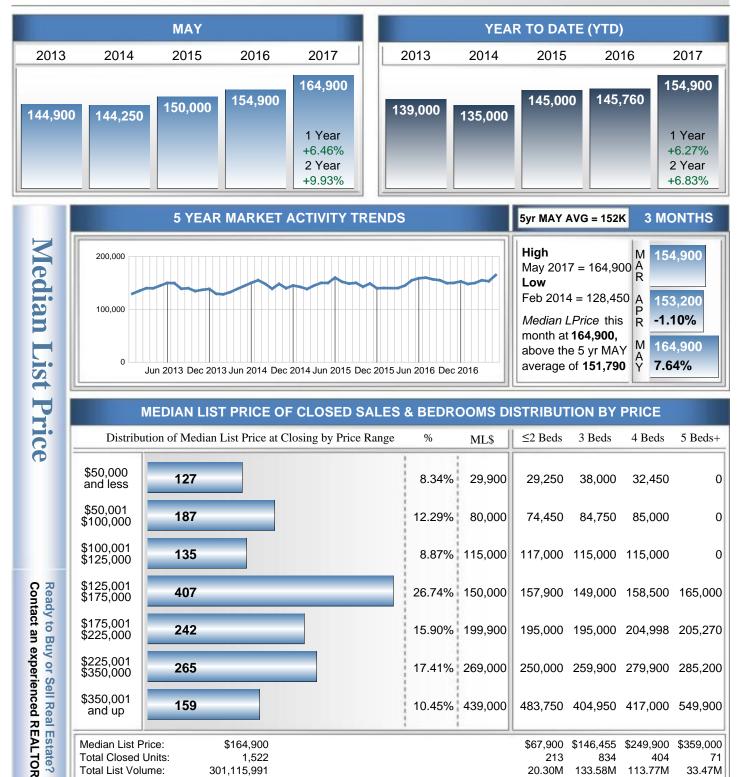


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Closed Sales as of Jun 12, 2017

Median List Price at Closing

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



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Closed Sales as of Jun 12, 2017

Median Sold Price at Closing

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



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\$125,001 \$175,000

\$175,001 \$225,000

\$225,001 \$350,000

415

235

260

27.27% 150,000

15.44% 198.000

265.000

17.08%

152,500 149,375 159,785 160,000

196,478 196,000 201,232 204,635

248,500 259,900 280,000 275,000



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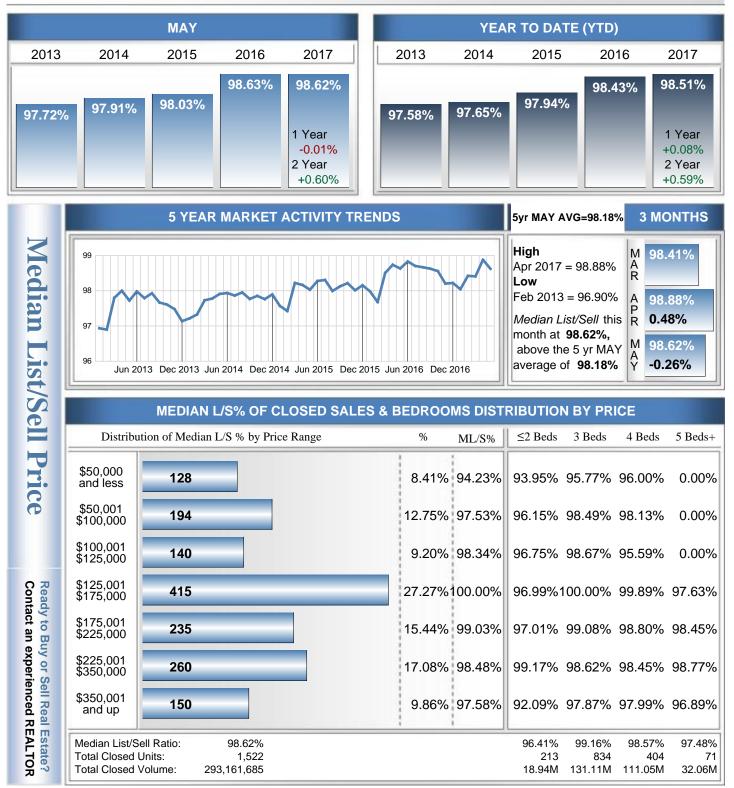


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Closed Sales as of Jun 12, 2017

Median Percent of List Price to Selling Price

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Inventory as of Jun 12, 2017

Market Summary

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Absorption: Last 12 months, an Average of 1,214 Sales/Month Active Inventory as of May 31, 2017 = 5,570		MAY			Year To Date		
		2017	+/-%	2016	2017	+/-%	
Closed Sales	1,336	1,522	13.92%	5,575	5,847	4.88%	
Pending Sales	1,358	1,566	15.32%	6,511	6,952	6.77%	
New Listings	2,317	2,368	2.20%	10,883	11,151	2.46%	
Median List Price	154,900	164,900	6.46%	145,760	154,900	6.27%	
Median Sale Price	152,000	162,000	6.58%	144,777	151,900	4.92%	
Median Percent of List Price to Selling Price	98.63%	98.62%	-0.01%	98.43%	98.51%	0.08%	
Median Days on Market to Sale	24.00	21.00	-12.50%	32.00	27.00	-15.63%	
Monthly Inventory	5,256	5,570	5.97%	5,256	5,570	5.97%	
Months Supply of Inventory	4.53	4.59	1.28%	4.53	4.59	1.28%	



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