

## **May 2017**

### Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Report Produced on: Jun 12, 2017

Absorption: Last 12 months, an Average of 79 Sales/Month	MAY			Market Activity		
<b>Active Inventory</b> as of May 31, 2017 = <b>1,272</b>	2016	2017	+/-%			
Closed Listings	81	79	-2.47%			
Pending Listings	82	91	10.98%			
New Listings	287	266	-7.32%			
Average List Price	115,227	122,700	6.49%			
Average Sale Price	107,159	117,011	9.19%	Closed (4.98%)		
Average Percent of List Price to Selling Price	92.53%	94.47%	2.10%	Pending (5.73%)		
Average Days on Market to Sale	77.07	66.68	-13.48%	Other OffMarket (9.14%)		
End of Month Inventory	1,201	1,272	5.91%	☐ Active (80.15%)		
Months Supply of Inventory	16.80	16.03	-4.55%	Active (60.15%)		

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2017 rose **5.91%** to 1,272 existing homes available for sale. Over the last 12 months this area has had an average of 79 closed sales per month. This represents an unsold inventory index of **16.03** MSI for this period.

#### **Average Sale Price Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **9.19%** in May 2017 to \$117,011 versus the previous year at \$107,159.

#### **Average Days on Market Shortens**

The average number of **66.68** days that homes spent on the market before selling decreased by 10.39 days or **13.48%** in May 2017 compared to last year's same month at **77.07** DOM.

#### Sales Success for May 2017 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 266 New Listings in May 2017, down **7.32%** from last year at 287. Furthermore, there were 79 Closed Listings this month versus last year at 81, a **-2.47%** decrease.

Closed versus Listed trends yielded a **29.7%** ratio, up from previous year's, May 2016, at **28.2%**, a **5.23%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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#### Real Estate is Local

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS**®

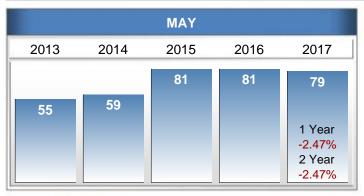
## **May 2017**

Closed Sales as of Jun 12, 2017



**Closed Listings** 

Report Produced on: Jun 12, 2017











Data from the Greater Tulsa Association of **REALTORS®** 

### **May 2017**

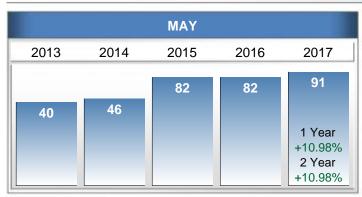
Pending Listings as of Jun 12, 2017



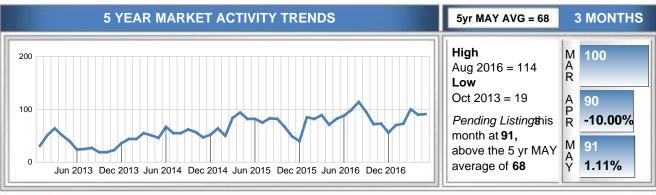
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### **Pending Listings**

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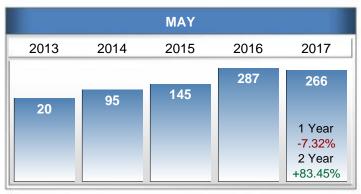
## **May 2017**

New Listings as of Jun 12, 2017



**New Listings** 

Report Produced on: Jun 12, 2017







L	Jun	2013 Dec 2013 Jun 2014 Dec 2014 Jun 2015 Dec	average	of <b>163</b>	Y -16.35%				
istings	NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE								
in	Distribution of New Listings by Price Range		%	≤2 Beds	3 Beds	4 Beds	5 Beds+		
S	\$20,000 and less	21	7.89%	21	0	0	0		
ш	\$20,001 \$40,000	35	13.16%	29	6	0	0		
	\$40,001 \$70,000	43	16.17%	27	13	3	0		
Read Cont	\$70,001 \$120,000	66	24.81%	22	35	8	1		
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$120,001 \$170,000	38	14.29%	8	22	6	2		
	\$170,001 \$320,000	36	13.53%	11	18	7	0		
	\$320,001 and up	27	10.15%	9	10	7	1		
Estate? EALTOR	Total New Lis Total New Lis Average New			127 17.73M \$139,607	104 19.91M \$191,450	31 6.62M \$213,643	4 803.00K \$200,750		



Data from the **Greater Tulsa Association of REALTORS®** 

### **May 2017**

Active Inventory as of Jun 12, 2017

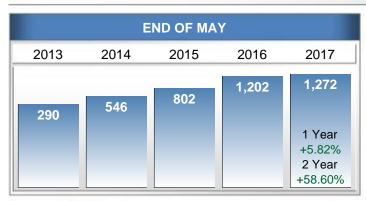


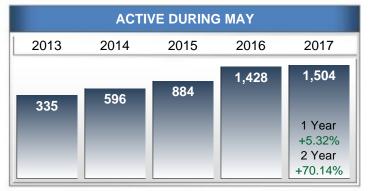
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### **Active Inventory**

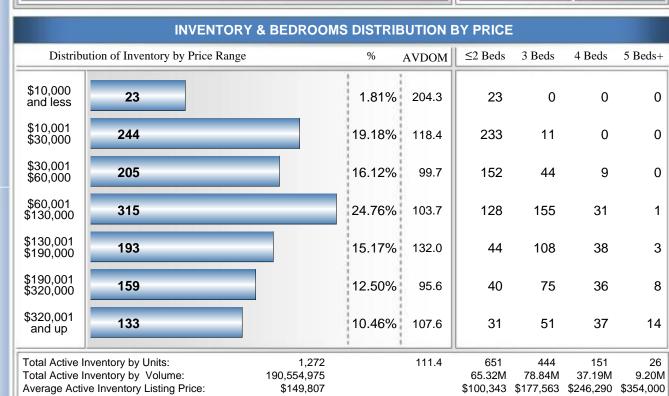
**Active Inventory** 

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**Months Supply** 

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### Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS**®

### **May 2017**

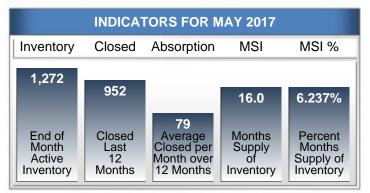
Active Inventory as of Jun 12, 2017



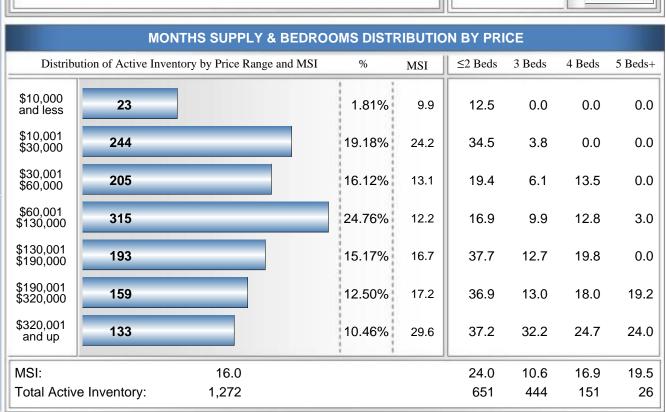
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### **Months Supply of Inventory**











Average Days on Market

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## Monthly Inventory Analysis

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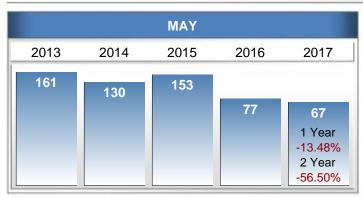
## **May 2017**

Closed Sales as of Jun 12, 2017

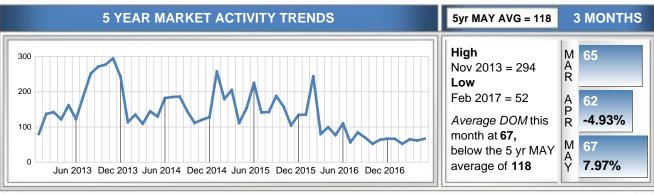


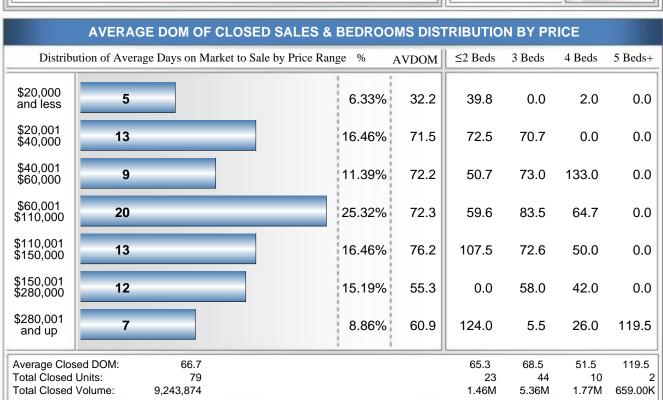
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### **Average Days on Market to Sale**











**Average List Price** 

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REALTOR

## Monthly Inventory Analysis

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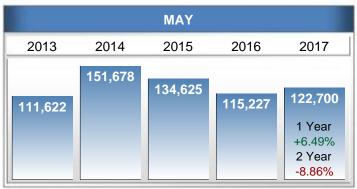
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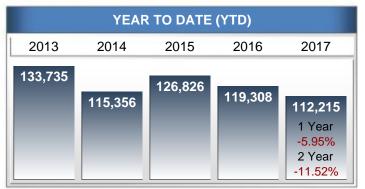
Closed Sales as of Jun 12, 2017



Report Produced on: Jun 12, 2017

### **Average List Price at Closing**











**Average Sold Price** 

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## Monthly Inventory Analysis

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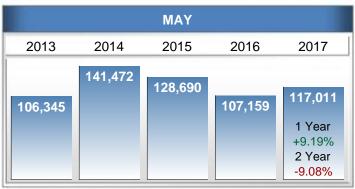
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Closed Sales as of Jun 12, 2017



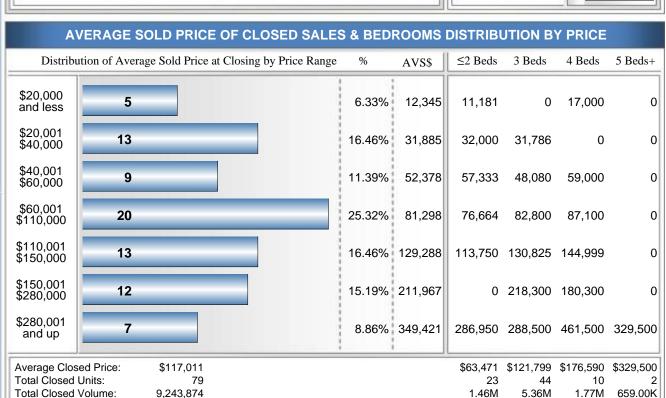
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### **Average Sold Price at Closing**











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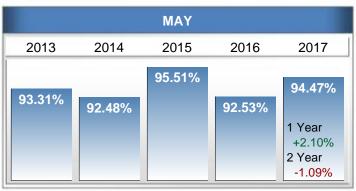
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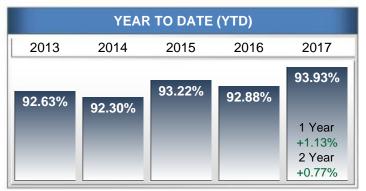
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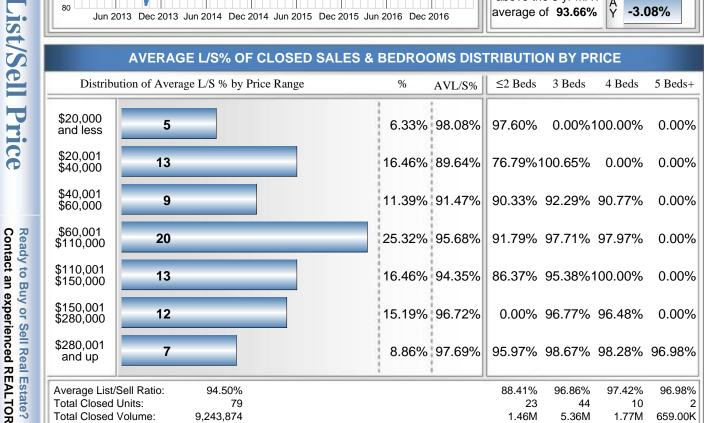
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### **Average Percent of List Price to Selling Price**











Data from the **Greater Tulsa Association of REALTORS**  $\ensuremath{\mathbb{R}}$ 

## **May 2017**

Inventory as of Jun 12, 2017



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### **Market Summary**



Absorption: Last 12 months, an Average of 79 Sales/Month	MAY			Year To Date		
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Closed Sales	81	79	-2.47%	336	351	4.46%
Pending Sales	82	91	10.98%	409	424	3.67%
New Listings	287	266	-7.32%	1,425	1,508	5.82%
Average List Price	115,227	122,700	6.49%	119,308	112,215	-5.95%
Average Sale Price	107,159	117,011	9.19%	112,177	105,607	-5.86%
Average Percent of List Price to Selling Price	92.53%	94.47%	2.10%	92.88%	93.93%	1.13%
Average Days on Market to Sale	77.07	66.68	-13.48%	122.26	63.16	-48.34%
Monthly Inventory	1,201	1,272	5.91%	1,201	1,272	5.91%
Months Supply of Inventory	16.80	16.03	-4.55%	16.80	16.03	-4.55%



