

May 2017

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Market Activity

Absorption: Last 12 months, an Average of 79 Sales/Month

Active Inventory as of May 31, 2017 = 1,272	2016	2017	+/-%	
Closed Listings	81	79	-2.47%	
Pending Listings	82	91	10.98%	
New Listings	287	266	-7.32%	
Median List Price	104,900	85,900	-18.11%	
Median Sale Price	88,000	87,000	-1.14%	Closed (4.98%)
Median Percent of List Price to Selling Price	94.55%	96.19%	1.74%	Pending (5.73%)
Median Days on Market to Sale	44.00	51.00	15.91%	 Other OffMarket (9.14%)
End of Month Inventory	1,201	1,272	5.91%	□ Active (80.15%)
Months Supply of Inventory	16.80	16.03	-4.55%	

MAY

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2017 rose **5.91%** to 1,272 existing homes available for sale. Over the last 12 months this area has had an average of 79 closed sales per month. This represents an unsold inventory index of **16.03** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **1.14%** in May 2017 to \$87,000 versus the previous year at \$88,000.

Median Days on Market Lengthens

The median number of **51.00** days that homes spent on the market before selling increased by 7.00 days or **15.91%** in May 2017 compared to last year's same month at **44.00** DOM.

Sales Success for May 2017 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 266 New Listings in May 2017, down **7.32%** from last year at 287. Furthermore, there were 79 Closed Listings this month versus last year at 81, a **-2.47%** decrease.

Closed versus Listed trends yielded a **29.7%** ratio, up from previous year's, May 2016, at **28.2%**, a **5.23%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

Report Produced on: Jun 12, 2017

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of REALTORS®

May 2017



Closed Sales as of Jun 12, 2017

Closed Listings

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May 2017



Pending Listings as of Jun 12, 2017

Pending Listings

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New Listings as of Jun 12, 2017

New Listings

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266

45,066,722

\$98.890

Total New Listed Units:

Total New Listed Volume:

Median New Listed Listing Price:

\$320,001

andup

27

10.15%

10

104

\$118,950 \$159,900

19.91M

7

31

6.62M

9

127

17.73M

\$49,000

803.00K

\$158.000

1

4



Data from the Greater Tulsa Association of **REALTORS®**

May 2017



Active Inventory as of Jun 12, 2017

Active Inventory

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Total Active Inventory by Units: 1,272 80.0 651 444 151 26 Total Active Inventory by Volume: 190,554,975 65.32M 78.84M 37.19M 9.20M Median Active Inventory Listing Price: \$89.950 \$44,000 \$139,000 \$186,000 \$329.050



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Active Inventory as of Jun 12, 2017

Months Supply of Inventory

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	Distribu	ation of Active Inventory by Price Range and MISI	%0	MSI	≤ 2 beus	5 beds	4 beus	3 beus+
upply	\$10,000 and less	23	1.81%	9.9	12.5	0.0	0.0	0.0
~	\$10,001 \$30,000	244	19.18%	24.2	34.5	3.8	0.0	0.0
	\$30,001 \$60,000	205	16.12%	13.1	19.4	6.1	13.5	0.0
Read	\$60,001 \$130,000	315	24.76%	12.2	16.9	9.9	12.8	3.0
Ready to Buy or Contact an expe	\$130,001 \$190,000	193	15.17%	16.7	37.7	12.7	19.8	0.0
uy or S experie	\$190,001 \$320,000	159	12.50%	17.2	36.9	13.0	18.0	19.2
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$320,001 and up	133	10.46%	29.6	37.2	32.2	24.7	24.0
l Estat REALT	MSI:	16.0			24.0	10.6	16.9	19.5
OR R	Total Activ	e Inventory: 1,272			651	444	151	26

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Closed Sales as of Jun 12, 2017

Median Days on Market to Sale

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P	Distribu	tion of Median Days on Ma	rket to Sale by Price Range	e %	MDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$20,000 and less	5		6.33%	12.0	16.5	0.0	2.0	0.0
rke	\$20,001 \$40,000	13		16.46%	44.0	78.5	44.0	0.0	0.0
-	\$40,001 \$60,000	9		11.39%	68.0	29.0	68.0	133.0	0.0
Ready to Contact a	\$60,001 \$110,000	20		25.32%	66.5	39.0	86.5	50.0	0.0
Ready to Buy or Sell Re Contact an experienced	\$110,001 \$150,000	13		16.46%	50.0	107.5	57.5	50.0	0.0
ıy or S experie	\$150,001 \$280,000	12		15.19%	58.0	0.0	64.0	42.0	0.0
Sell Real rienced R	\$280,001 and up	7		8.86%	51.0	124.0	5.5	26.0	119.5
al Estate? REALTOR	Median Close Total Closed Total Closed	Units: 79				39.0 23 1.46M	64.5 44 5.36M	47.0 10 1.77M	119.5 2 659.00K
7 V		volume. <i>3</i> ,243,074				1.40101	0.0010	1.77101	039.000



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Closed Sales as of Jun 12, 2017

Median List Price at Closing

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MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

rice	Distribu	ntion of Median List Price at	Closing by Price Range %	ML\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
e	\$20,000 and less	5	6.339	6 16,000	12,500	0	17,000	0
	\$20,001 \$40,000	7	8.869	6 32,500	33,750	24,000	0	0
	\$40,001 \$60,000	12	15.199	6 47,750	47,000	50,000	0	0
Ready Contac	\$60,001 \$110,000	23	29.119	6 79,900	75,000	82,800	86,200	0
to B t an	\$110,001 \$150,000	11	13.929	6 129,900	132,000	129,450	144,999	0
Buy or S an experi	\$150,001 \$280,000	13	16.469	6 213,900	0 0	215,000	186,450	0
ell Real enced F	\$280,001 and up	8	10.139	6 314,950	299,000	299,900	471,450	339,450
uy or Sell Real Estate? experienced REALTOR	Median List P Total Closed Total List Vol	Units: 79			\$65,000 23 1.64M	\$113,000 44 5.56M	\$120,000 10 1.81M	\$339,450 2 678.90K



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Closed Sales as of Jun 12, 2017

Median Sold Price at Closing

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MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

rice	Distribu	tion of Median Sold Price at Closing by Price Range	%	MS\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
Ce	\$20,000 and less	5	6.33%	15,000	11,600	0	17,000	0
	\$20,001 \$40,000	13	16.46%	31,500	32,000	31,500	0	0
	\$40,001 \$60,000	9	11.39%	51,500	60,000	48,900	59,000	0
Ready to Contact	\$60,001 \$110,000	20	25.32%	79,950	76,000	83,450	89,900	0
ly to Bu act an	\$110,001 \$150,000	13	16.46%	129,000	113,750	130,250	144,999	0
uy or S experi	\$150,001 \$280,000	12	15.19%	211,500	0	216,000	180,300	0
ell Rea enced F	\$280,001 and up	7	8.86%	310,000	286,950	288,500	461,500	329,500
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Median Close Total Closed	Units: 79			23	\$106,500 44	10	2
ک رک	Total Closed	Volume: 9,243,874			1.46M	5.36M	1.77M	659.00K

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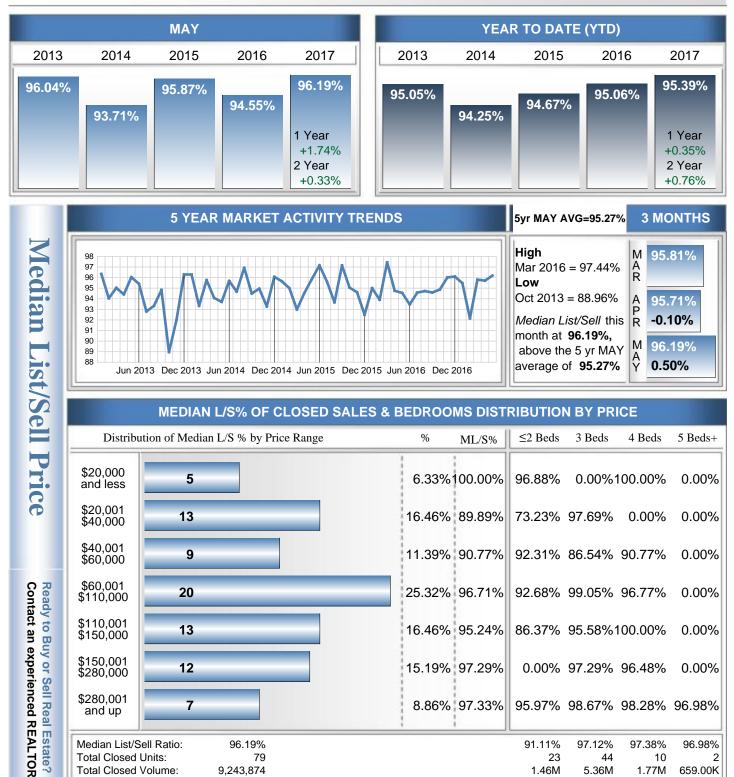


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Closed Sales as of Jun 12, 2017

Median Percent of List Price to Selling Price

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79

9.243.874

Total Closed Volume:

44

5.36M

10

1.77M

23

1.46M

659.00K

2



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Inventory as of Jun 12, 2017

Market Summary

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Absorption: Last 12 months, an Average of 79 Sales/Month		MAY			Year To Date		
Active Inventory as of May 31, 2017 = 1,272	2016	2017	+/-%	2016	2017	+/-%	
Closed Sales	81	79	-2.47%	336	351	4.46%	
Pending Sales	82	91	10.98%	409	424	3.67%	
New Listings	287	266	-7.32%	1,425	1,508	5.82%	
Median List Price	104,900	85,900	-18.11%	95,000	85,900	-9.58%	
Median Sale Price	88,000	87,000	-1.14%	88,250	80,500	-8.78%	
Median Percent of List Price to Selling Price	94.55%	96.19%	1.74%	95.06%	95.39%	0.35%	
Median Days on Market to Sale	44.00	51.00	15.91%	57.50	50.00	-13.04%	
Monthly Inventory	1,201	1,272	5.91%	1,201	1,272	5.91%	
Months Supply of Inventory	16.80	16.03	-4.55%	16.80	16.03	-4.55%	



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