

May 2017

Area Delimited by County Of Washington



Report Produced on: Jun 12, 2017

Absorption: Last 12 months, an Average of 68 Sales/Month	MAY			Market Activity		
Active Inventory as of May 31, 2017 = 478	2016	2017	+/-%			
Closed Listings	91	87	-4.40%			
Pending Listings	91	83	-8.79%			
New Listings	149	143	-4.03%			
Average List Price	132,202	146,020	10.45%			
Average Sale Price	129,196	142,960	10.65%	Closed (12.76%)		
Average Percent of List Price to Selling Price	97.89%	98.38%	0.50%			
Average Days on Market to Sale	44.53	37.85	-15.00%	Other OffMarket (4.99%)		
End of Month Inventory	427	478	11.94%	Active (70.09%)		
Months Supply of Inventory	6.11	7.04	15.10%	Active (70.09%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2017 rose 11.94% to 478 existing homes available for sale. Over the last 12 months this area has had an average of 68 closed sales per month. This represents an unsold inventory index of 7.04 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **10.65%** in May 2017 to \$142,960 versus the previous year at \$129,196.

Average Days on Market Shortens

The average number of **37.85** days that homes spent on the market before selling decreased by 6.68 days or **15.00%** in May 2017 compared to last year's same month at **44.53** DOM.

Sales Success for May 2017 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 143 New Listings in May 2017, down 4.03% from last year at 149. Furthermore, there were 87 Closed Listings this month versus last year at 91, a -4.40% decrease.

Closed versus Listed trends yielded a **60.8%** ratio, down from previous year's, May 2016, at **61.1%**, a **0.38%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS®**

May 2017

2 Year +16.00%

Closed Sales as of Jun 12, 2017



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Closed Listings











Data from the **Greater Tulsa Association of REALTORS**®

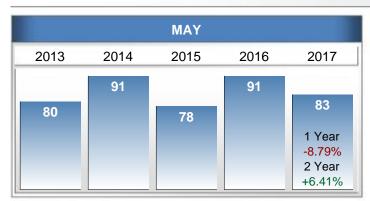
May 2017

Pending Listings as of Jun 12, 2017



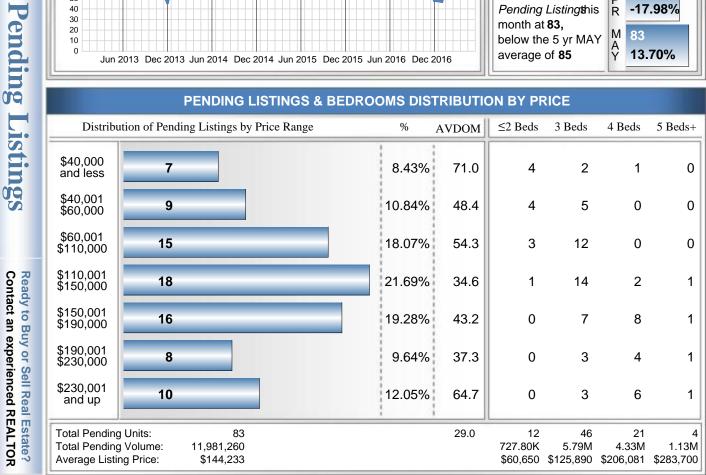
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Pending Listings











Data from the **Greater Tulsa Association of REALTORS** $\$

May 2017

New Listings as of Jun 12, 2017



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New Listings







\vdash	Jun	2013 Dec 2013 Jun 2014 Dec 2014 Jun 20	average	01 137	Y 7.32 /6				
istings	NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE								
in	Distrib	istribution of New Listings by Price Range %		≤2 Beds	3 Beds	4 Beds	5 Beds+		
Sg	\$30,000 and less	9	6.29%	6	2	1	0		
ш	\$30,001 \$60,000	22	15.38%	17	4	0	1		
	\$60,001 \$90,000	21	14.69%	6	14	1	0		
Read	\$90,001 \$160,000	36	25.17%	4	21	9	2		
y to Bu	\$160,001 \$220,000	18	12.59%	1	8	7	2		
y or So	\$220,001 \$330,000	23	16.08%	1	7	13	2		
ell Real	\$330,001 and up	14	9.79%	3	0	7	4		
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total New Lis Total New Lis Average New			38 6.08M \$159,889	56 7.21M \$128,727	38 9.06M \$238,513	11 3.29M \$299,200		



Data from the Greater Tulsa Association of **REALTORS®**

May 2017

Active Inventory as of Jun 12, 2017



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Active Inventory

Active Inventory

Contact an experienced REALTOR Ready to Buy or Sell Real Estate?

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5 YEAR MARKET ACTIVITY TRENDS 5yr MAY AVG = 446 **3 MONTHS** High 433 600 A R Nov 2013 = 594 500 Low 400 $Feb\ 2015 = 383$ 452 300 4.39% Inventory this 200 month at 478, 100 M 478 above the 5 yr MAY 5.75% average of 446 Jun 2013 Dec 2013 Jun 2014 Dec 2014 Jun 2015 Dec 2015 Jun 2016 Dec 2016





Data from the **Greater Tulsa Association of REALTORS**®

May 2017

Active Inventory as of Jun 12, 2017



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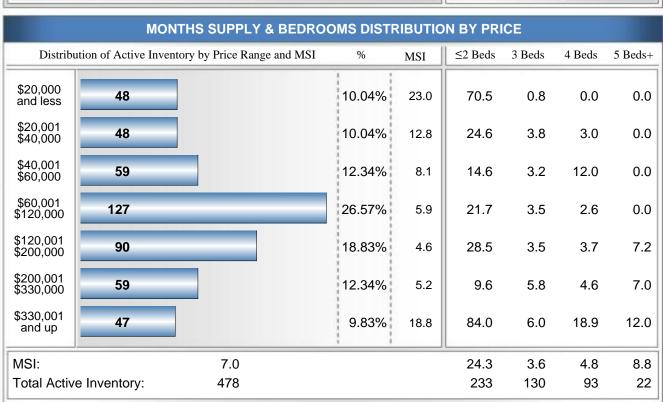
Months Supply of Inventory

Area Delimited by County Of Washington









Ready to Buy or Sell Real Estate? Contact an experienced REALTOR



Average Days on Market

Ready to Buy or Sell Real Estate?
Contact an experienced REALTOR

Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS**®

May 2017

2 Year

-21.97%

Closed Sales as of Jun 12, 2017



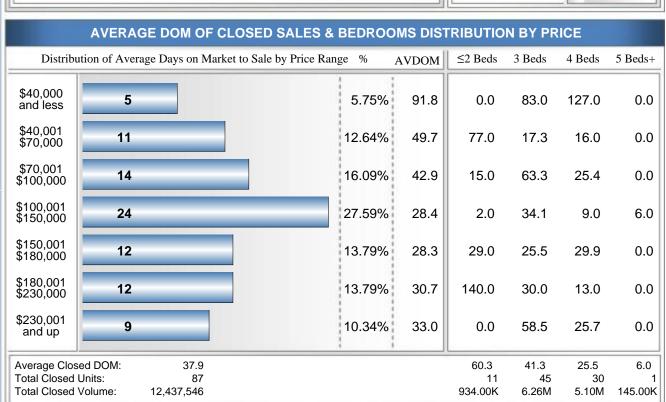
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Average Days on Market to Sale











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Closed Sales as of Jun 12, 2017



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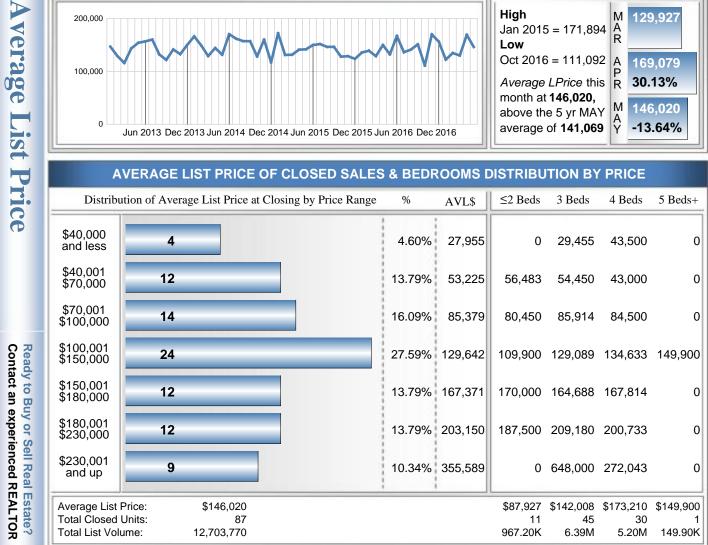
Average List Price at Closing

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Contact an experienced

REALTOR



Average Sold Price

Ready to Buy or Sell Real Estate?

Contact an experienced

REALTOR

Monthly Inventory Analysis

Data from the Greater Tulsa Association of **REALTORS®**

May 2017

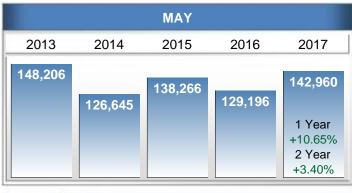
Closed Sales as of Jun 12, 2017



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Average Sold Price at Closing













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May 2017

Closed Sales as of Jun 12, 2017



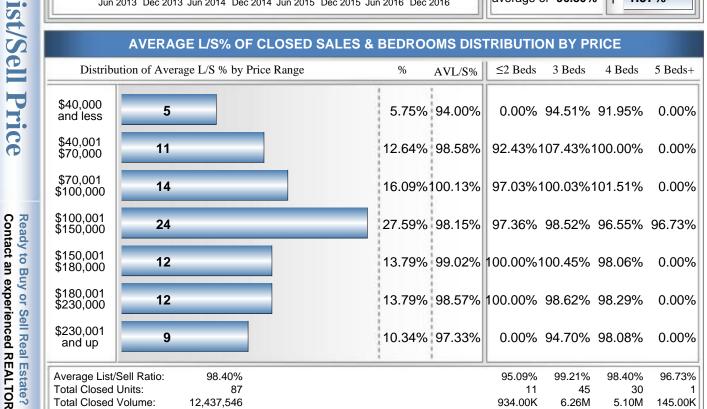
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Average Percent of List Price to Selling Price











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May 2017

Inventory as of Jun 12, 2017



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Market Summary

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478 = 70.09%

Absorption: Last 12 months, an Average of 68 Sales/Month	MAY			Year To Date		
Active Inventory as of May 31, 2017 = 478	2016	2017	+/-%	2016	2017	+/-%
Closed Sales	91	87	-4.40%	358	329	-8.10%
Pending Sales	91	83	-8.79%	400	362	-9.50%
New Listings	149	143	-4.03%	748	727	-2.81%
Average List Price	132,202	146,020	10.45%	136,719	143,249	4.78%
Average Sale Price	129,196	142,960	10.65%	132,269	138,532	4.73%
Average Percent of List Price to Selling Price	97.89%	98.38%	0.50%	96.44%	96.72%	0.29%
Average Days on Market to Sale	44.53	37.85	-15.00%	53.70	54.63	1.73%
Monthly Inventory	427	478	11.94%	427	478	11.94%
Months Supply of Inventory	6.11	7.04	15.10%	6.11	7.04	15.10%





AVERAGE PRICES

2016 2017