

May 2017

Area Delimited by County Of Washington



Report Produced on: Jun 12, 2017

Absorption: Last 12 months, an Average of 68 Sales/Month	MAY			Market Activity		
Active Inventory as of May 31, 2017 = 478	2016	2017	+/-%			
Closed Listings	91	87	-4.40%			
Pending Listings	91	83	-8.79%			
New Listings	149	143	-4.03%			
Median List Price	117,500	129,900	10.55%			
Median Sale Price	110,000	129,900	18.09%	Closed (12.76%)		
Median Percent of List Price to Selling Price	98.17%	98.46%	0.30%	Pending (12.17%)		
Median Days on Market to Sale	28.00	16.00	-42.86%	Other OffMarket (4.99%)		
End of Month Inventory	427	478	11.94%	Active (70.09%)		
Months Supply of Inventory	6.11	7.04	15.10%	Active (70.09%)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2017 rose 11.94% to 478 existing homes available for sale. Over the last 12 months this area has had an average of 68 closed sales per month. This represents an unsold inventory index of 7.04 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **18.09%** in May 2017 to \$129,900 versus the previous year at \$110,000.

Median Days on Market Shortens

The median number of **16.00** days that homes spent on the market before selling decreased by 12.00 days or **42.86%** in May 2017 compared to last year's same month at **28.00** DOM.

Sales Success for May 2017 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 143 New Listings in May 2017, down **4.03%** from last year at 149. Furthermore, there were 87 Closed Listings this month versus last year at 91, a **-4.40%** decrease.

Closed versus Listed trends yielded a **60.8%** ratio, down from previous year's, May 2016, at **61.1%**, a **0.38%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



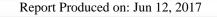
Data from the **Greater Tulsa Association of REALTORS**®

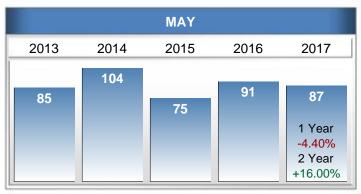
May 2017

Closed Sales as of Jun 12, 2017



Closed Listings













Data from the **Greater Tulsa Association of REALTORS**®

May 2017

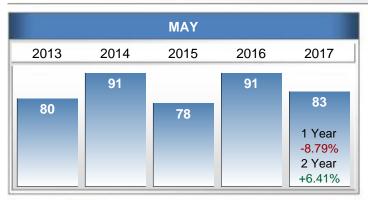
Pending Listings as of Jun 12, 2017



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Pending Listings

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Pending Listings PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE 4 Beds Distribution of Pending Listings by Price Range **MDOM** ≤2 Beds 3 Beds 5 Beds+ \$40,000 8.43% 83.0 4 2 1 0 and less \$40,001 9 10.84% 51.0 5 0 0 \$60,000 \$60,001 15 18.07% 3 12 0 42.0 \$110,000 \$110,001 Contact an experienced REALTOR Ready to Buy or Sell Real Estate? 18 21.69% 14 2 1 27.5 \$150,000 \$150,001 \$190,000 16 19.28% 13.0 0 7 8 1 \$190,001 \$230,000 8 9.64% 10.5 0 3 1 \$230,001 10 12.05% 49.5 3 6 1 and up **Total Pending Units:** 36.0 12 46 21 11,981,260 Total Pending Volume: 727.80K 5.79M 4.33M 1.13M Median Listing Price: \$132,900 \$53,750 \$119,700 \$190,000 \$194,950



May 2017

143

1 Year -4.03%

2 Year

+5.15%

New Listings as of Jun 12, 2017

149



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New Listings

New Listings

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Area Delimited by County Of Washington



136





5yr MAY AVG = 157	3 MONTHS		
High Oct 2013 = 244 Low	M A R	158	
Dec 2013 = 82	A P	133	
New Listings this	R	-15.82%	
month at 143 , below the 5 yr MAY	M	143	
average of 157	A Y	7.52%	

Distributi	on of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds
\$30,000 and less	9	6.29%	6	2	1	
\$30,001 \$60,000	22	15.38%	17	4	0	
\$60,001 \$90,000	21	14.69%	6	14	1	
\$90,001 \$160,000	36	25.17%	4	21	9	
\$160,001 \$220,000	18	12.59%	1	8	7	
\$220,001 \$330,000	23	16.08%	1	7	13	
\$330,001 and up	14	9.79%	3	0	7	



Data from the **Greater Tulsa Association of REALTORS**®

May 2017

Active Inventory as of Jun 12, 2017

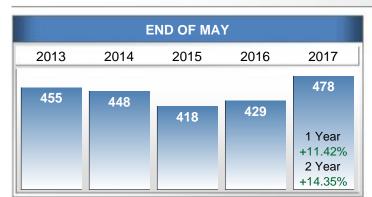


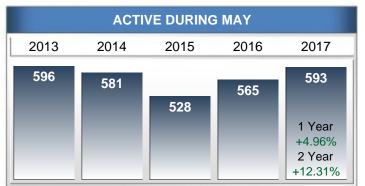
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Active Inventory

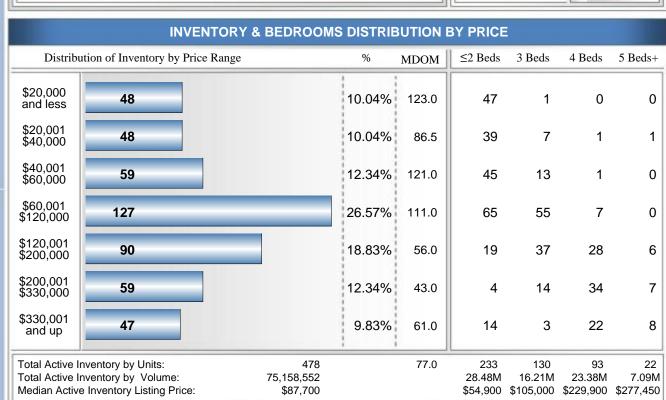
Active Inventory

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Data from the **Greater Tulsa Association of REALTORS**®

May 2017

Active Inventory as of Jun 12, 2017



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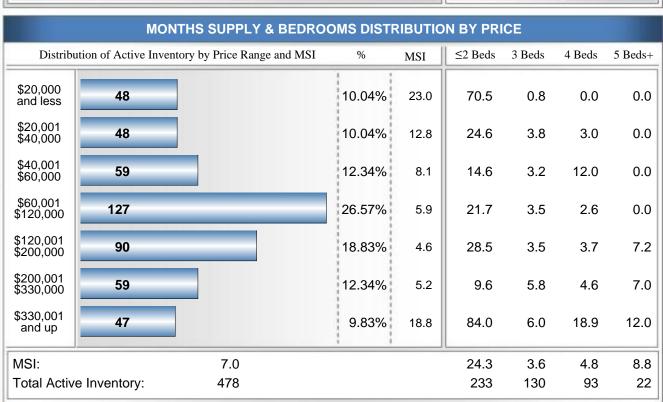
Months Supply of Inventory

Area Delimited by County Of Washington









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Median Days on Market

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Monthly Inventory Analysis

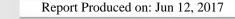
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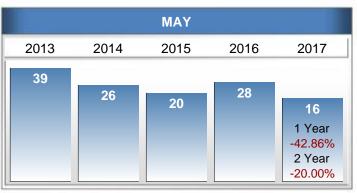
May 2017

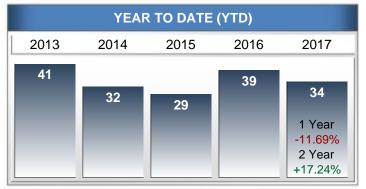
Closed Sales as of Jun 12, 2017

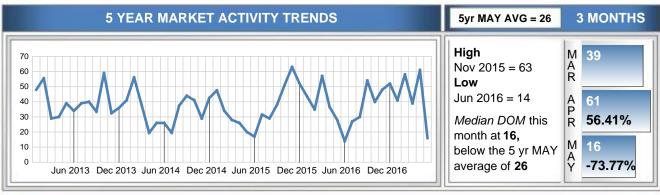


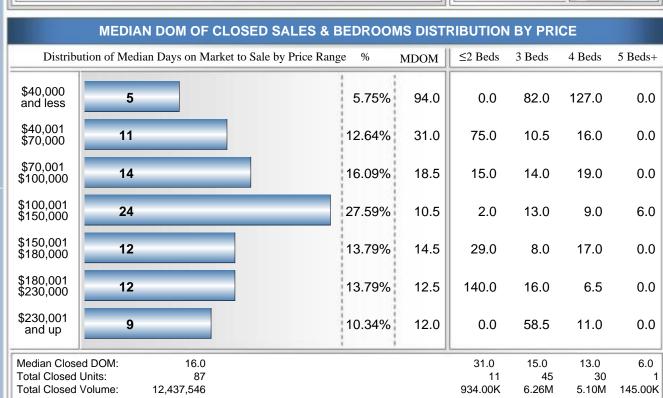
Median Days on Market to Sale













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May 2017

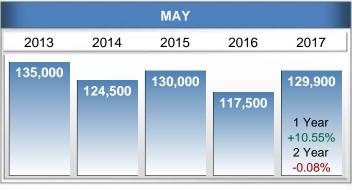
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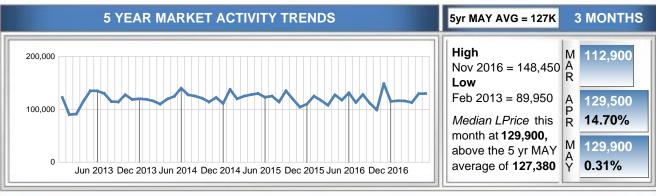
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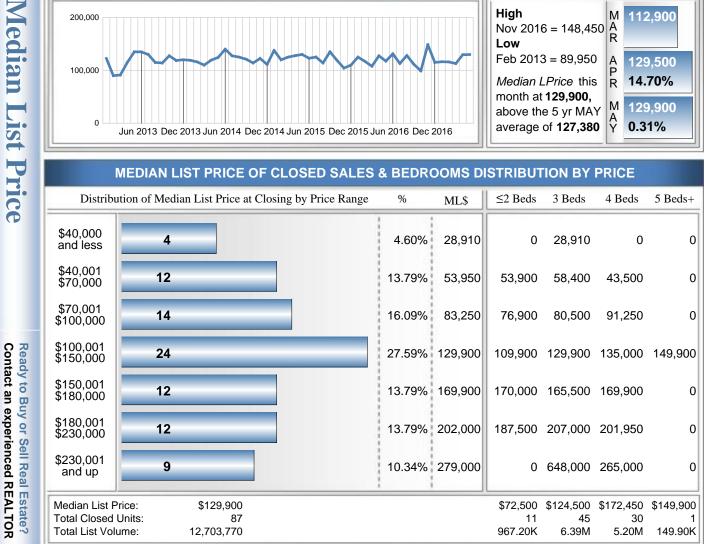
Median List Price at Closing













Data from the Greater Tulsa Association of **REALTORS®**

May 2017

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Median Sold Price at Closing

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Distribu	ation of Median Sold Price at Closing by Price Range	%	MS\$	≤2 Beds	3 Beds	4 Beds	5 Beds-
\$40,000 and less	5	5.75%	32,000	0	27,000	40,000	
\$40,001 \$70,000	11	12.64%	52,000	50,000	59,750	43,000	
\$70,001 \$100,000	14	16.09%	82,250	78,000	83,000	82,500	
\$100,001 \$150,000	24	27.59%	125,500	107,000	125,000	133,000	145,00
\$150,001 \$180,000	12	13.79%	167,500	170,000	164,150	165,000	
\$180,001 \$230,000	12	13.79%	199,750	187,500	205,000	196,750	
\$230,001 and up	9	10.34%	274,500	0	603,500	252,500	

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May 2017

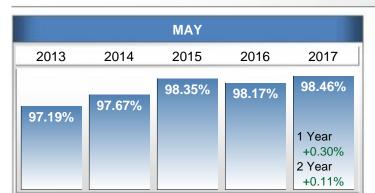
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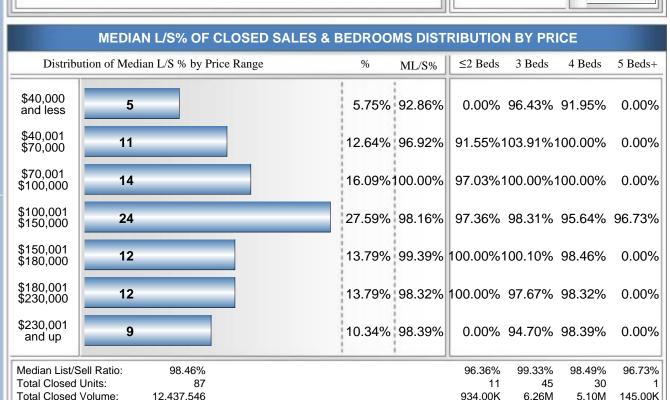
Median Percent of List Price to Selling Price

Area Delimited by County Of Washington









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REALTOR

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May 2017

Inventory as of Jun 12, 2017



Market Summary

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Closed Sales	91	87	-4.40%	358	329	-8.10%
Pending Sales	91	83	-8.79%	400	362	-9.50%
New Listings	149	143	-4.03%	748	727	-2.81%
Median List Price	117,500	129,900	10.55%	117,500	120,000	2.13%
Median Sale Price	110,000	129,900	18.09%	115,000	118,500	3.04%
Median Percent of List Price to Selling Price	98.17%	98.46%	0.30%	97.42%	97.84%	0.43%
Median Days on Market to Sale	28.00	16.00	-42.86%	38.50	34.00	-11.69%
Monthly Inventory	427	478	11.94%	427	478	11.94%
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