

## September 2017

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



Report Produced on: Oct 12, 2017

| Absorption: Last 12 months, an Average of 83 Sales/Month | SEPTEMBER |         |         | Market Activity |                   |  |
|--|-----------|---------|---------|-----------------|-------------------|--|
| Active Inventory as of September 30, 2017 = 1,349        | 2016      | 2017    | +/-%    |                 |                   |  |
| Closed Listings  | 96        | 100     | 4.17%   |                 |                   |  |
| Pending Listings   | 95        | 109     | 14.74%  |                 |                   |  |
| New Listings   | 251       | 213     | -15.14% |                 |                   |  |
| Average List Price                                       | 132,188   | 137,884 | 4.31%   |                 |                   |  |
| Average Sale Price                                       | 123,883   | 130,545 | 5.38%   | Closed          | (5.80%)           |  |
| Average Percent of List Price to Selling Price           | 93.38%    | 93.72%  | 0.36%   |                 | g (6.32%)         |  |
| Average Days on Market to Sale                           | 69.13     | 70.62   | 2.16%   |                 | OffMarket (9.63%) |  |
| End of Month Inventory                                   | 1,200     | 1,349   | 12.42%  |                 | (78.25%)          |  |
| Months Supply of Inventory                               | 15.81     | 16.34   | 3.34%   | Active (        | (10.23%)          |  |

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2017 rose 12.42% to 1,349 existing homes available for sale. Over the last 12 months this area has had an average of 83 closed sales per month. This represents an unsold inventory index of 16.34 MSI for this period.

#### **Average Sale Prices Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **5.38%** in September 2017 to \$130,545 versus the previous year at \$123,883.

#### **Average Days on Market Lengthens**

The average number of **70.62** days that homes spent on the market before selling increased by 1.50 days or **2.16%** in September 2017 compared to last year's same month at **69.13** DOM.

#### Sales Success for September 2017 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 213 New Listings in September 2017, down 15.14% from last year at 251. Furthermore, there were 100 Closed Listings this month versus last year at 96, a 4.17% increase.

Closed versus Listed trends yielded a **46.9**% ratio, up from last year's September 2017 at **38.2**%, a **22.75**% upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

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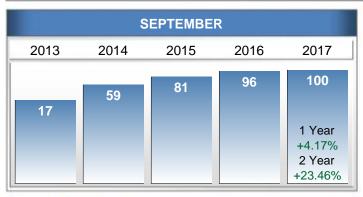
## September 2017

Closed Sales as of Oct 12, 2017

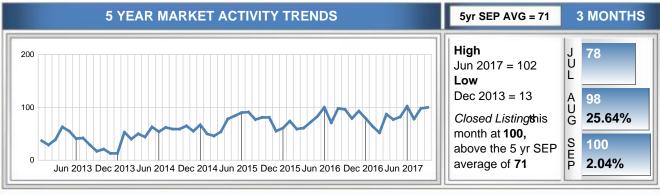


**Closed Listings** 

Report Produced on: Oct 12, 2017











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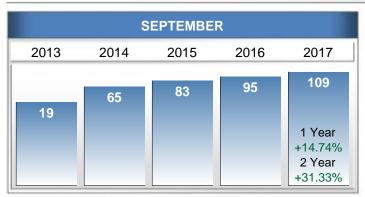
## September 2017

Pending Listings as of Oct 12, 2017



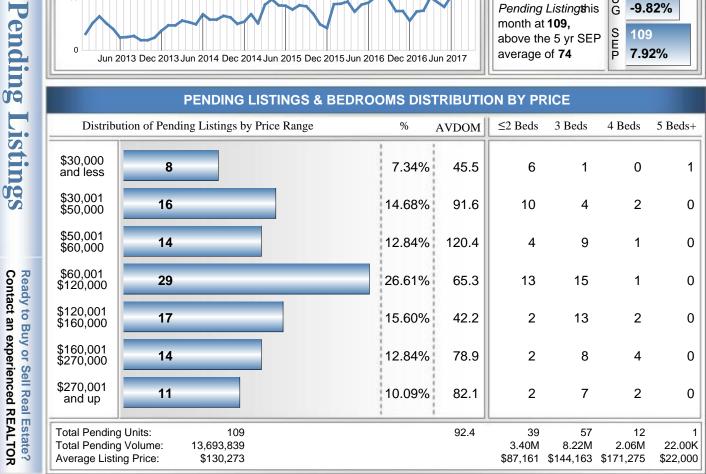
Report Produced on: Oct 12, 2017

### **Pending Listings**











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## September 2017

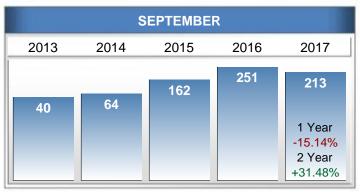
New Listings as of Oct 12, 2017



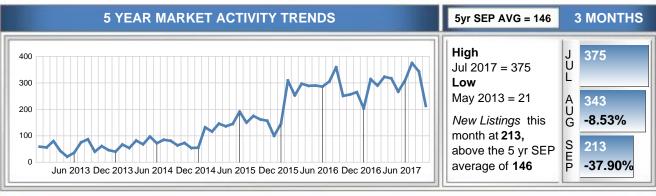
**New Listings** 

Report Produced on: Oct 12, 2017

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha







| Distribution of New Listings by Price Range         %         ≤2 Beds         3 Beds         4 Beds         5 B           \$30,000 and less         20         9.39%         19         0         0           \$30,001 \$50,000         23         10.80%         10         9         3           \$50,001 \$80,000         35         16.43%         16         17         2           \$80,001 \$130,000         53         24.88%         16         33         4           \$130,001 \$180,000         26         12.21%         3         19         4           \$180,001 \$330,000         34         15.96%         4         21         8           \$330,001 and up         22         10.33%         7         9         5 |                        | NEW LISTINGS & BED                   | PROOMS DISTRIBUT | ION BY PRIC | E      |        |       |
|--|------------------------|--------------------------------------|------------------|-------------|--------|--------|-------|
| \$and less       20       9.39%       19       0       0         \$30,001  | Distribu               | ntion of New Listings by Price Range | %                | ≤2 Beds     | 3 Beds | 4 Beds | 5 Bec |
| \$50,000   | \$30,000<br>and less   | 20                                   | 9.39%            | 19          | 0      | 0      |       |
| \$80,000   | \$30,001<br>\$50,000   | 23                                   | 10.80%           | 10          | 9      | 3      |       |
| \$130,000<br>\$130,001<br>\$180,000<br>\$180,001<br>\$330,000<br>\$34<br>\$15.96%<br>4 21 8<br>\$330,001   | \$50,001<br>\$80,000   | 35                                   | 16.43%           | 16          | 17     | 2      |       |
| \$180,000<br>\$180,001<br>\$330,000<br>\$330,001<br>\$330,001  | \$80,001<br>\$130,000  | 53                                   | 24.88%           | 16          | 33     | 4      |       |
| \$330,000<br>\$330,001<br>\$330,001  | \$130,001<br>\$180,000 | 26                                   | 12.21%           | 3           | 19     | 4      |       |
|  | \$180,001<br>\$330,000 | 34                                   | 15.96%           | 4           | 21     | 8      |       |
|  |                        | 22                                   | 10.33%           | 7           | 9      | 5      |       |

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Data from the **Greater Tulsa Association of REALTORS**®

## September 2017

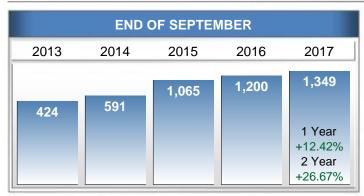
Active Inventory as of Oct 12, 2017

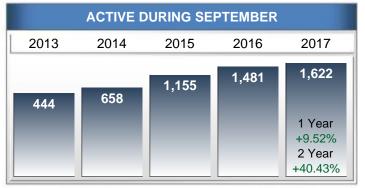


Report Produced on: Oct 12, 2017

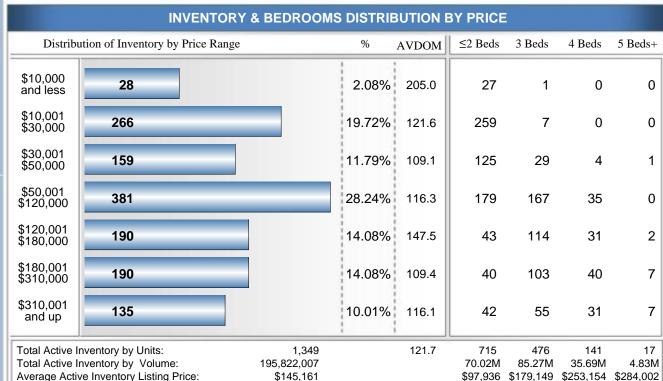
### **Active Inventory**

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**Months Supply** 

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### Monthly Inventory Analysis

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## September 2017

Active Inventory as of Oct 12, 2017

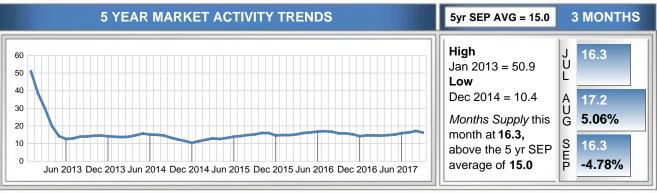


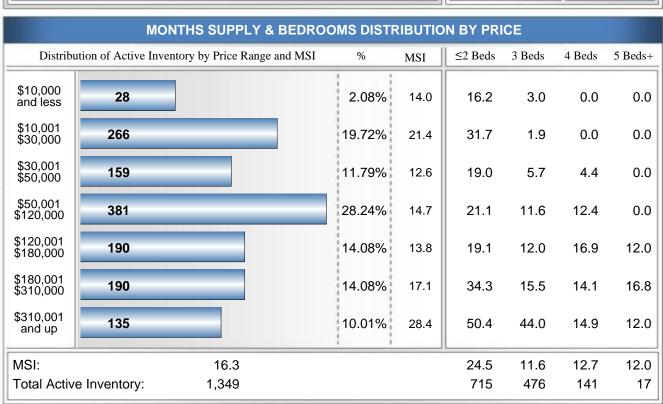
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### **Months Supply of Inventory**











Average Days on Market

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## Monthly Inventory Analysis

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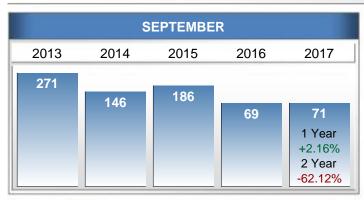
## September 2017

Closed Sales as of Oct 12, 2017

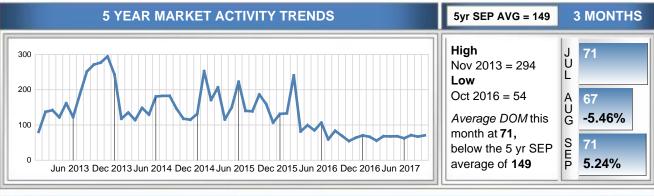


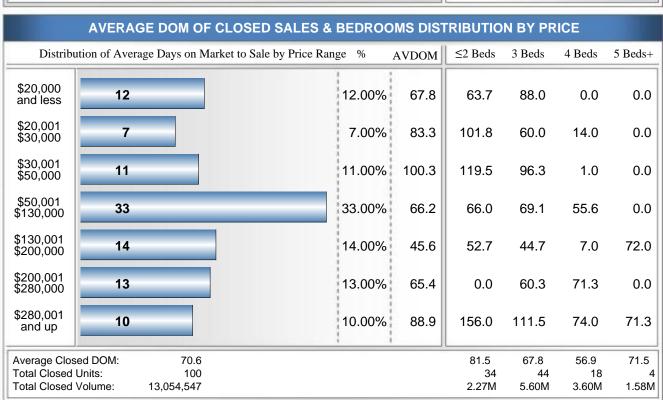
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### **Average Days on Market to Sale**











Data from the **Greater Tulsa Association of REALTORS®** 

## September 2017

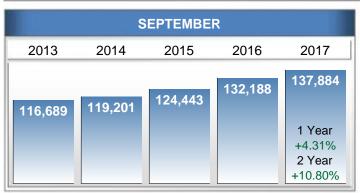
Closed Sales as of Oct 12, 2017



Report Produced on: Oct 12, 2017

### **Average List Price at Closing**

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## September 2017

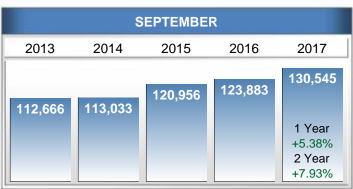
Closed Sales as of Oct 12, 2017



Report Produced on: Oct 12, 2017

### **Average Sold Price at Closing**

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## September 2017

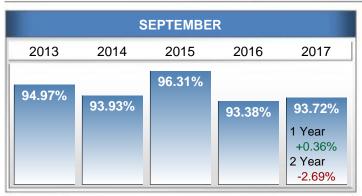
Closed Sales as of Oct 12, 2017

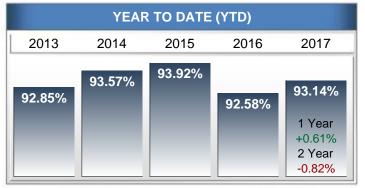


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### **Average Percent of List Price to Selling Price**

Area Delimited by Counties Of Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha







| Distrib                | ution of Average L/S % by Price Range | %      | AVL/S% | ≤2 Beds | 3 Beds | 4 Beds  | 5 Beds |
|------------------------|---------------------------------------|--------|--------|---------|--------|---------|--------|
| \$20,000<br>and less   | 12                                    | 12.00% | 86.21% | 88.15%  | 76.52% | 0.00%   | 0.00   |
| \$20,001<br>\$30,000   | 7                                     | 7.00%  | 88.14% | 85.42%  | 92.00% | 97.87%  | 0.00   |
| \$30,001<br>\$50,000   | 11                                    | 11.00% | 97.25% | 95.17%  | 99.69% | 100.00% | 0.00   |
| \$50,001<br>\$130,000  | 33                                    | 33.00% | 94.73% | 94.19%  | 95.24% | 93.78%  | 0.00   |
| \$130,001<br>\$200,000 | 14                                    | 14.00% | 95.89% | 95.66%  | 97.14% | 91.89%  | 89.31  |
| \$200,001<br>\$280,000 | 13                                    | 13.00% | 95.04% | 0.00%   | 94.98% | 95.11%  | 0.00   |
| \$280,001<br>and up    | 10                                    | 10.00% | 94.68% | 94.22%  | 94.50% | 93.87%  | 96.01  |

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## September 2017

Inventory as of Oct 12, 2017



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### **Market Summary**



| Absorption: Last 12 months, an Average of 83 Sales/Month | SEPTEMBER |         |         | Year To Date |         |         |
|--|-----------|---------|---------|--------------|---------|---------|
| Active Inventory as of September 30, 2017 = 1,349        | 2016      | 2017    | +/-%    | 2016         | 2017    | +/-%    |
| Closed Sales   | 96        | 100     | 4.17%   | 714          | 740     | 3.64%   |
| Pending Sales  | 95        | 109     | 14.74%  | 826          | 845     | 2.30%   |
| New Listings   | 251       | 213     | -15.14% | 2,639        | 2,752   | 4.28%   |
| Average List Price                                       | 132,188   | 137,884 | 4.31%   | 127,662      | 120,017 | -5.99%  |
| Average Sale Price                                       | 123,883   | 130,545 | 5.38%   | 119,276      | 113,145 | -5.14%  |
| Average Percent of List Price to Selling Price           | 93.38%    | 93.72%  | 0.36%   | 92.58%       | 93.14%  | 0.61%   |
| Average Days on Market to Sale                           | 69.13     | 70.62   | 2.16%   | 102.13       | 66.75   | -34.64% |
| Monthly Inventory  | 1,200     | 1,349   | 12.42%  | 1,200        | 1,349   | 12.42%  |
| Months Supply of Inventory                               | 15.81     | 16.34   | 3.34%   | 15.81        | 16.34   | 3.34%   |



