# Ready to Buy or Sell Real Estate



# **April 2018**

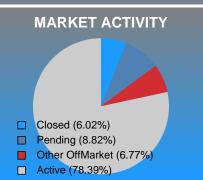
Area Delimited by County Of Cherokee



## MONTHLY INVENTORY ANALYSIS

### Report produced on May 11, 2018 for MLS Technology Inc.

Compared	April				
Metrics	2017	2018	+/-%		
Closed Listings	52	56	7.69%		
Pending Listings	59	82	38.98%		
New Listings	150	182	21.33%		
Median List Price	99,500	99,999	0.50%		
Median Sale Price	94,500	97,500	3.17%		
Median Percent of List Price to Selling Price	94.13%	96.55%	2.58%		
Median Days on Market to Sale	70.00	40.00	-42.86%		
End of Month Inventory	704	729	3.55%		
Months Supply of Inventory	14.44	14.29	-1.02%		



Absorption: Last 12 months, an Average of 51 Sales/Month Active Inventory as of April 30, 2018 = 729

## **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2018 rose 3.55% to 729 existing homes available for sale. Over the last 12 months this area has had an average of 51 closed sales per month. This represents an unsold inventory index of 14.29 MSI for this period.

#### **Median Sale Price Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 3.17% in April 2018 to \$97,500 versus the previous year at \$94,500.

#### **Median Days on Market Shortens**

The median number of 40.00 days that homes spent on the market before selling decreased by 30.00 days or 42.86% in April 2018 compared to last year's same month at 70.00 DOM.

#### Sales Success for April 2018 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 182 New Listings in April 2018, up 21.33% from last year at 150. Furthermore, there were 56 Closed Listings this month versus last year at 52, a 7.69% increase.

Closed versus Listed trends yielded a 30.8% ratio, down from previous year's, April 2017, at 34.7%, a 11.24% downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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### Real Estate is Local

## Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### **Identify a Professional to Manage the Procedure**

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

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## **CLOSED LISTINGS**

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### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2014 Dec 2014 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017

average of 51

	Distribution of	f Closed Listings by Price Ran	ige	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less	0			0.00%	0.0	0	0	0	0
\$10,001 \$30,000	8			14.29%	115.0	7	1	0	0
\$30,001 \$60,000	13			23.21%	52.0	10	3	0	0
\$60,001 \$150,000	16			28.57%	24.5	4	10	2	0
\$150,001 \$180,000	4			7.14%	33.0	0	3	1	0
\$180,001 \$230,000	7			12.50%	17.0	0	3	4	0
\$230,001 and up	8			14.29%	80.5	0	3	4	1
Total Close	d Units	56				21	23	11	1
<b>Total Close</b>	d Volume	6,728,670		100%	40.0	868.10K	3.07M	2.46M	325.00K
Median Clo	sed Price	\$97,500				\$37,000	\$139,900	\$214,000	\$325,000

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16.67%

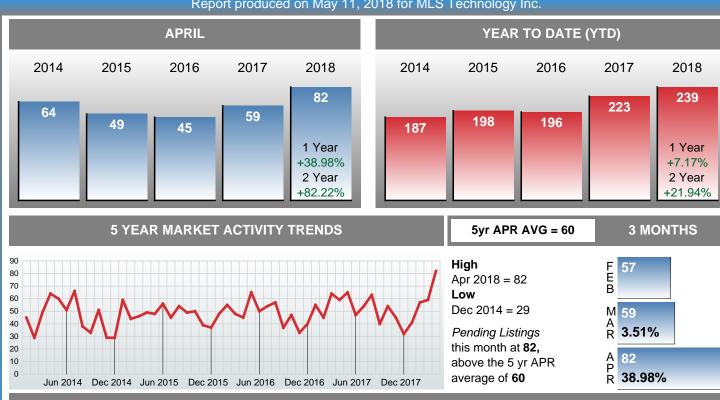


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## **PENDING LISTINGS**

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#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	8		9.76%	45.5	7	1	0	0
\$30,001 \$40,000	5		6.10%	26.0	4	1	0	0
\$40,001 \$70,000	13		15.85%	52.0	8	4	1	0
\$70,001 \$130,000	26		31.71%	13.5	10	9	6	1
\$130,001 \$160,000	9		10.98%	19.0	2	4	2	1
\$160,001 \$190,000	11		13.41%	98.0	0	10	1	0
\$190,001 and up	10		12.20%	49.0	1	5	3	1
Total Pendi	ng Units	82			32	34	13	3
Total Pending Volume		9,556,850	100%	29.5	2.20M	4.68M	1.99M	678.90K
Median List	ng Price	\$101,000			\$49,950	\$139,900	\$128,500	\$139,000

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## **NEW LISTINGS**

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Jun 2014 Dec 2014 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017

**5yr APR AVG = 165** High

3 MONTHS



New Listings this month at 182, above the 5 yr APR average of 165





182 29.08%

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of New	Listings by Price Range	%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less	3		1.65%	3	0	0	0
\$10,001 \$10,000	0		0.00%	0	0	0	0
\$10,001 \$40,000	66		36.26%	61	4	0	1
\$40,001 \$110,000	43		23.63%	27	10	5	1
\$110,001 \$170,000	29		15.93%	10	14	5	0
\$170,001 \$290,000	22		12.09%	6	8	6	2
\$290,001 and up	19		10.44%	6	4	8	1
Total New Li	sted Units	182		113	40	24	5
Total New Listed Volume		25,490,400	100%	8.83M	9.09M	6.70M	875.70K
Median New	Listed Listing Price	\$75,000		\$29,000	\$123,000	\$209,950	\$209,900

o. Douc	. 2000	0 0000	_ Dodo
0	0	0	3
0	0	0	0
1	0	4	61
1	5	10	27
0	5	14	10
2	6	8	6
1	8	4	6
5	24	40	113
875.70K	6.70M	9.09M	8.83M
\$209 900	\$209 950	\$123,000	\$29,000

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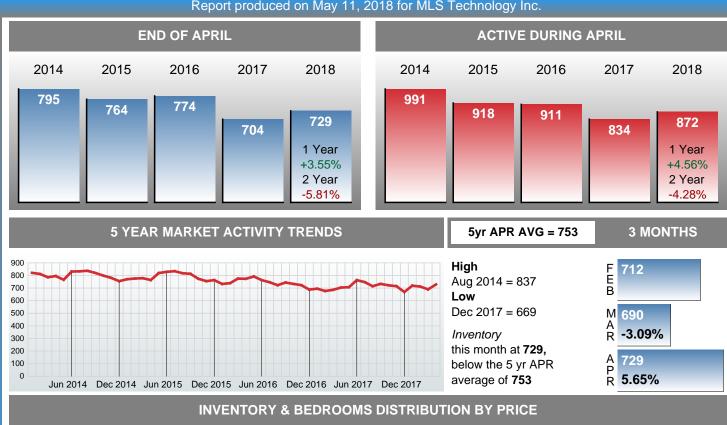


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## **ACTIVE INVENTORY**

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	Distribution of invento	Dry by Flice Range	%	MDOM	1-2 beus	3 Deus	4 Deus	5+ beus
\$10,000 and less	19		2.61%	143.0	19	0	0	0
\$10,001 \$10,000	0		0.00%	143.0	0	0	0	0
\$10,001 \$30,000	230		31.55%	80.0	225	4	0	1
\$30,001 \$80,000	194		26.61%	110.5	169	23	1	1
\$80,001 \$160,000	119		16.32%	67.0	50	52	14	3
\$160,001 \$300,000	94		12.89%	68.5	22	45	24	3
\$300,001 and up	73		10.01%	80.0	31	17	19	6
Total Active Ir	ventory by Units	729			516	141	58	14
Total Active Inventory by Volume		96,921,529	100%	80.0	48.04M	27.47M	17.78M	3.63M
Median Active	Inventory Listing Price	\$65,000			\$37,500	\$141,500	\$242,450	\$242,700

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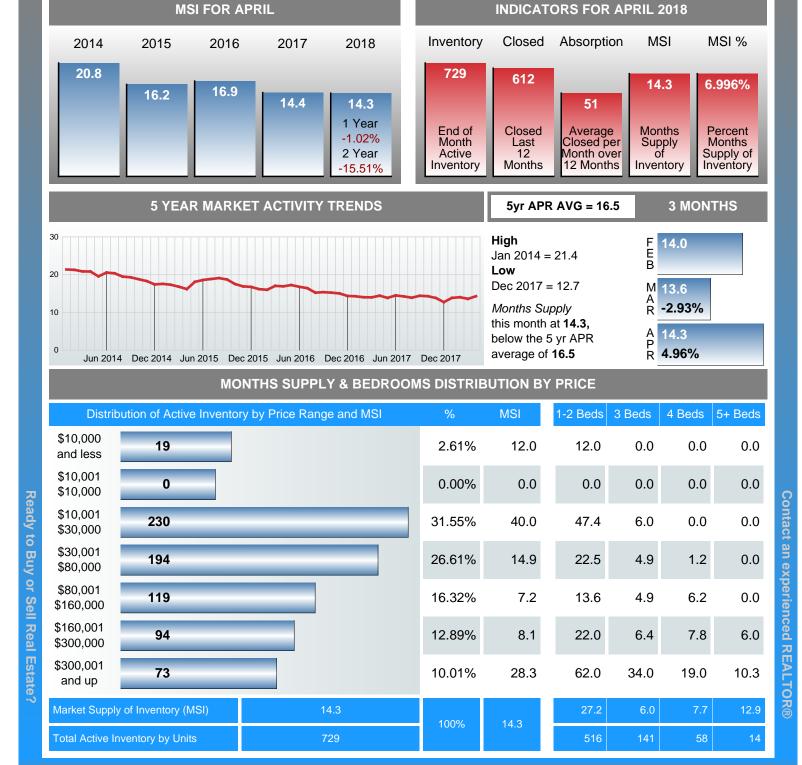


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## **MONTHS SUPPLY of INVENTORY (MSI)**

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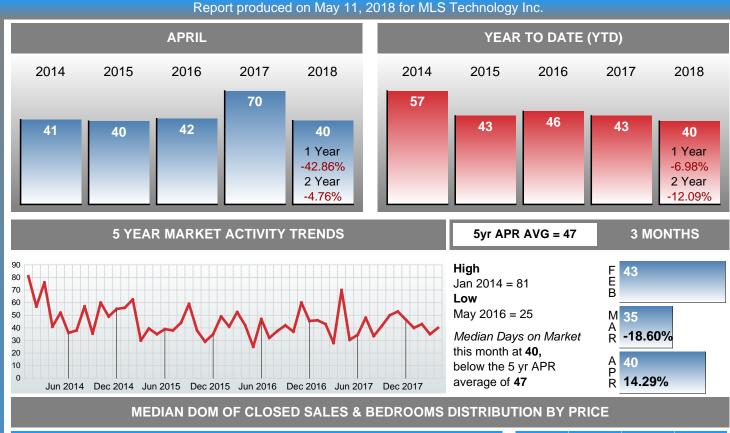




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## **MEDIAN DAYS ON MARKET TO SALE**



Distribution	on of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less	0		0.00%	80.0	0.0	0.0	0.0	0.0
\$10,001 \$30,000	8		14.29%	115.0	140.0	8.0	0.0	0.0
\$30,001 \$60,000	13		23.21%	52.0	54.0	24.0	0.0	0.0
\$60,001 \$150,000	16		28.57%	24.5	27.0	22.0	25.0	0.0
\$150,001 \$180,000	4		7.14%	33.0	0.0	56.0	6.0	0.0
\$180,001 \$230,000	7		12.50%	17.0	0.0	17.0	58.5	0.0
\$230,001 and up	8		14.29%	80.5	0.0	44.0	80.5	173.0
Median Close	d DOM	40.0			56.0	24.0	43.0	173.0
Total Closed Units 56		100%	40.0	21	23	11	1	
Total Closed \	/olume	6,728,670			868.10K	3.07M	2.46M	325.00K

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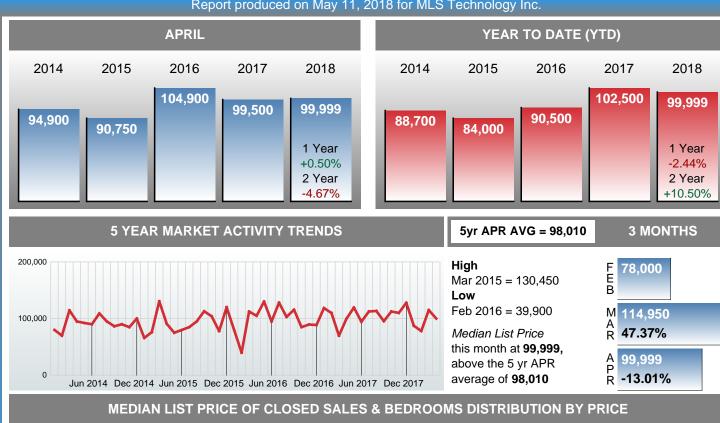
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### MEDIAN LIST PRICE AT CLOSING

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Distribu	ition of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less	0		0.00%	81	0	0	0	0
\$10,001 \$30,000	7		12.50%	17,900	16,625	17,900	0	0
\$30,001 \$60,000	14		25.00%	43,750	41,500	55,000	0	0
\$60,001 \$150,000	14		25.00%	99,999	89,250	99,999	134,900	0
\$150,001 \$180,000	5		8.93%	168,000	0	167,315	168,000	0
\$180,001 \$230,000	7		12.50%	199,500	0	195,000	202,200	0
\$230,001 and up	9		16.07%	245,000	0	250,000	244,900	339,900
Median List P	rice	99,999			40,000	139,900	221,500	339,900
Total Closed Units		56	100%	99,999	21	23	11	1
Total Closed \	Volume	7,023,155			954.95K	3.15M	2.58M	339.90K

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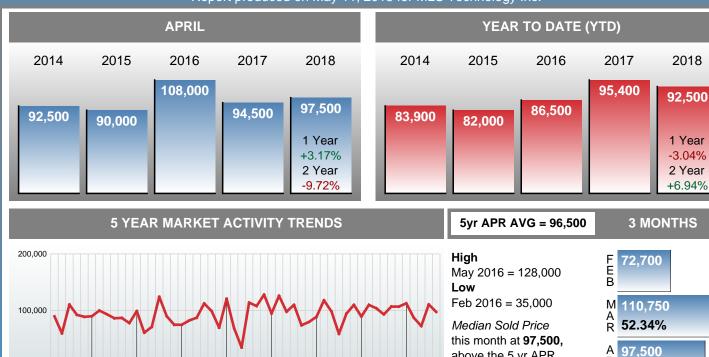


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## **MEDIAN SOLD PRICE AT CLOSING**

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above the 5 yr APR

A P R

-11.96%

## MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distributi	ion of Media	n Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less	0		0.00%	245,000	0	0	0	0
\$10,001 \$30,000	8		14.29%	14,750	15,000	12,750	0	0
\$30,001 \$60,000	13		23.21%	41,500	38,400	47,251	0	0
\$60,001 \$150,000	16		28.57%	100,750	77,500	100,750	138,741	0
\$150,001 \$180,000	4		7.14%	165,450	0	163,900	175,000	0
\$180,001 \$230,000	7		12.50%	199,000	0	189,960	206,500	0
\$230,001 and up	8		14.29%	241,000	0	242,000	236,000	325,000
Median Sold P	rice	97,500			37,000	139,900	214,000	325,000
Total Closed Units 56		100%	97,500	21	23	11	1	
Total Closed V	olume o	6,728,670			868.10K	3.07M	2.46M	325.00K

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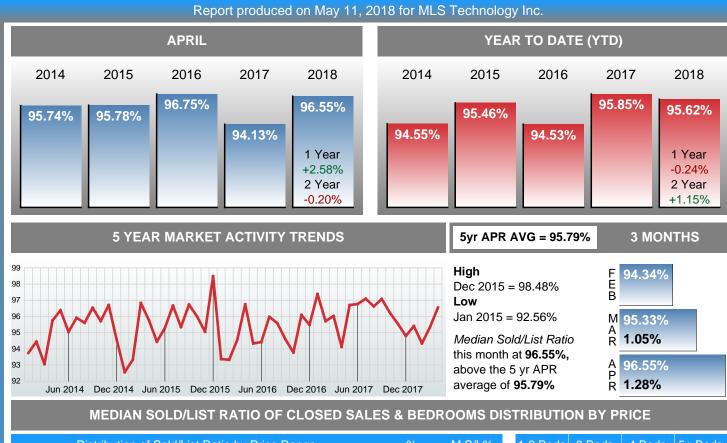
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE



	Distribution o	f Sold/List Ratio by Price Range	%		M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less	0		0.0	0 <b>2⁄4</b> ′	1,000.00%	0.00%	0.00%	0.00%	0.00%
\$10,001 \$30,000	8		14.2	9%	83.02%	85.71%	71.23%	0.00%	0.00%
\$30,001 \$60,000	13		23.2	1%	94.50%	95.07%	94.50%	0.00%	0.00%
\$60,001 \$150,000	16		28.5	7%	97.21%	92.15%	98.27%	91.89%	0.00%
\$150,001 \$180,000	4		7.1	4%	94.53%	0.00%	95.48%	87.72%	0.00%
\$180,001 \$230,000	7		12.5	0%	97.42%	0.00%	100.00%	96.87%	0.00%
\$230,001 and up	8		14.2	9%	96.61%	0.00%	96.49%	97.53%	95.62%
Median Solo	d/List Ratio	96.55%				92.41%	97.50%	96.61%	95.62%
Total Closed	d Units	56	100%	6	96.55%	21	23	11	1
Total Closed Volume		6,728,670				868.10K	3.07M	2.46M	325.00K

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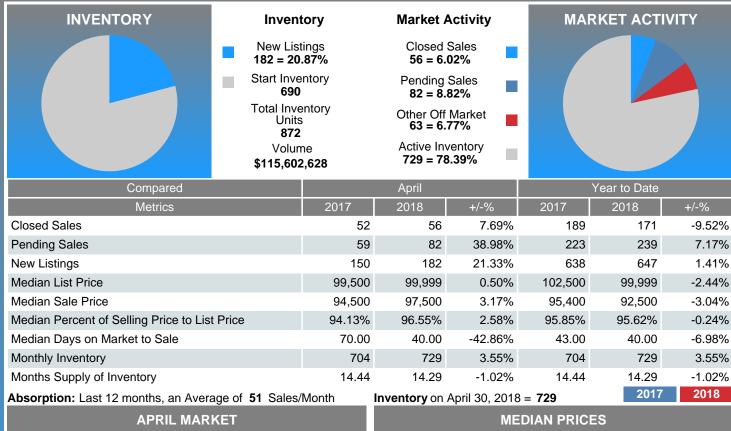


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### **MARKET SUMMARY**

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