

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



MONTHLY INVENTORY ANALYSIS

Report produced on May 11, 2018 for MLS Technology Inc.

Compared	April			MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	1,247	1,361	9.14%	
Pending Listings	1,425	1,631	14.46%	
New Listings	2,257	2,447	8.42%	
Median List Price	153,001	162,500	6.21%	
Median Sale Price	149,900	159,960	6.71%	
Median Percent of List Price to Selling Price	98.87%	98.62%	-0.26%	Closed (15.17%)
Median Days on Market to Sale	24.00	26.00	8.33%	Pending (18.18%)
End of Month Inventory	5,013	5,374	7.20%	Other OffMarket (6.76%)
Months Supply of Inventory	4.16	4.36	4.67%	□ Active (59.89%)

Absorption: Last 12 months, an Average of **1,233** Sales/Month Active Inventory as of April 30, 2018 = **5,374**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2018 rose **7.20%** to 5,374 existing homes available for sale. Over the last 12 months this area has had an average of 1,233 closed sales per month. This represents an unsold inventory index of **4.36** MSI for this period.

Median Sale Price Going Up

Ready to Buy or Sell Real Estate

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **6.71%** in April 2018 to \$159,960 versus the previous year at \$149,900.

Median Days on Market Lengthens

The median number of **26.00** days that homes spent on the market before selling increased by 2.00 days or **8.33%** in April 2018 compared to last year's same month at **24.00** DOM.

Sales Success for April 2018 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 2,447 New Listings in April 2018, up **8.42%** from last year at 2,257. Furthermore, there were 1,361 Closed Listings this month versus last year at 1,247, a **9.14%** increase.

Closed versus Listed trends yielded a **55.6%** ratio, up from previous year's, April 2017, at **55.3%**, a **0.67%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

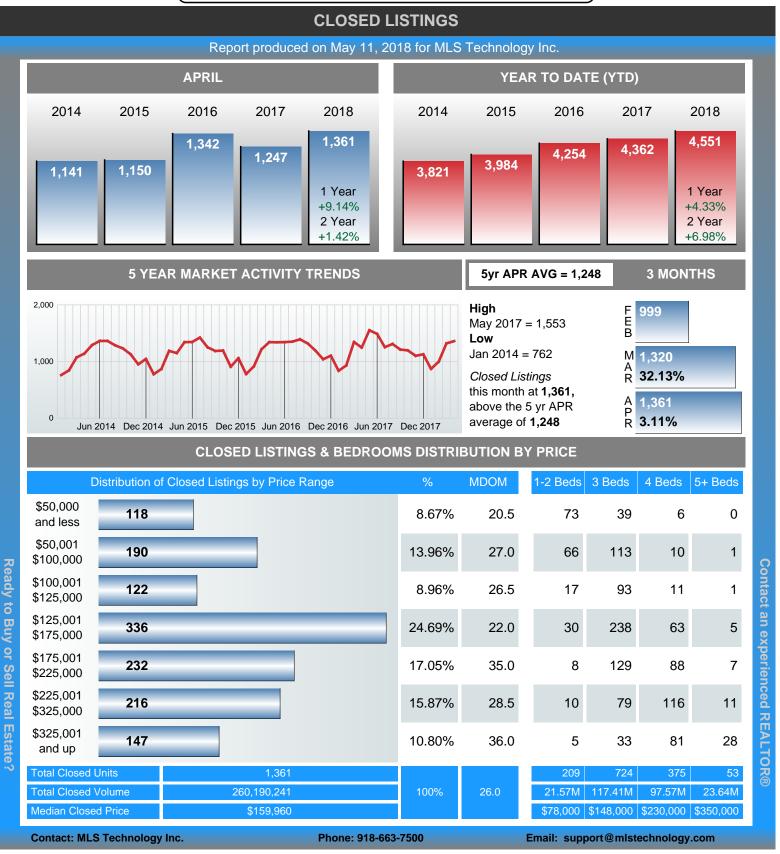
Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

REDATUM

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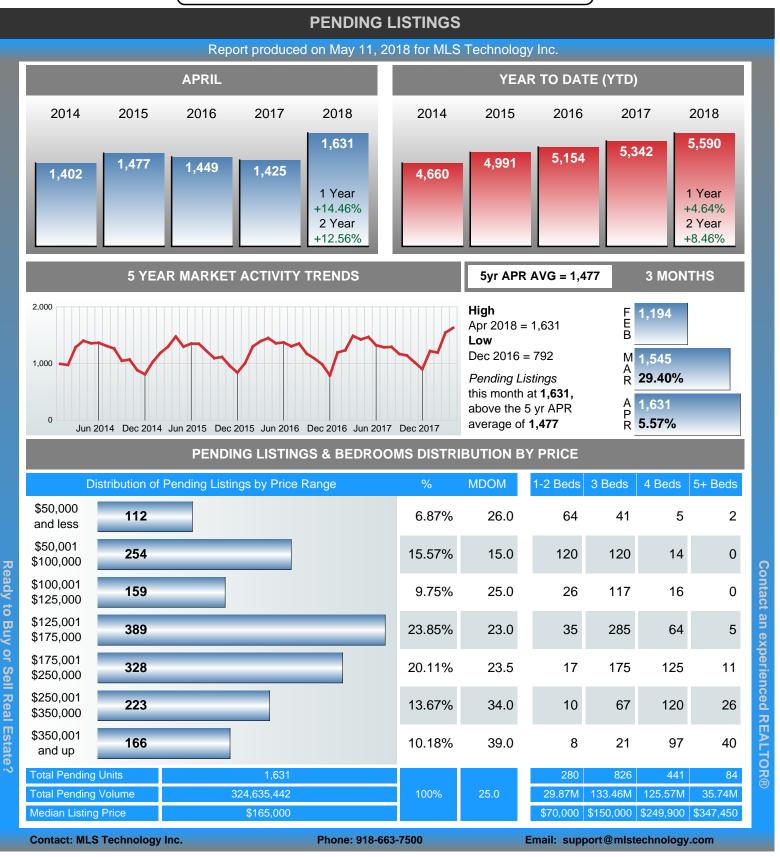




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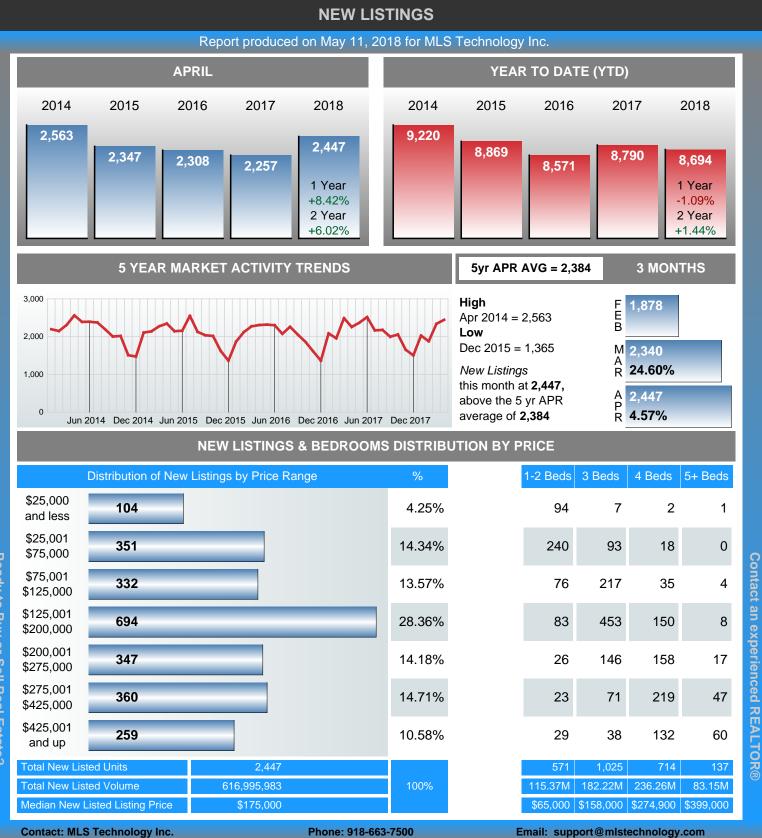




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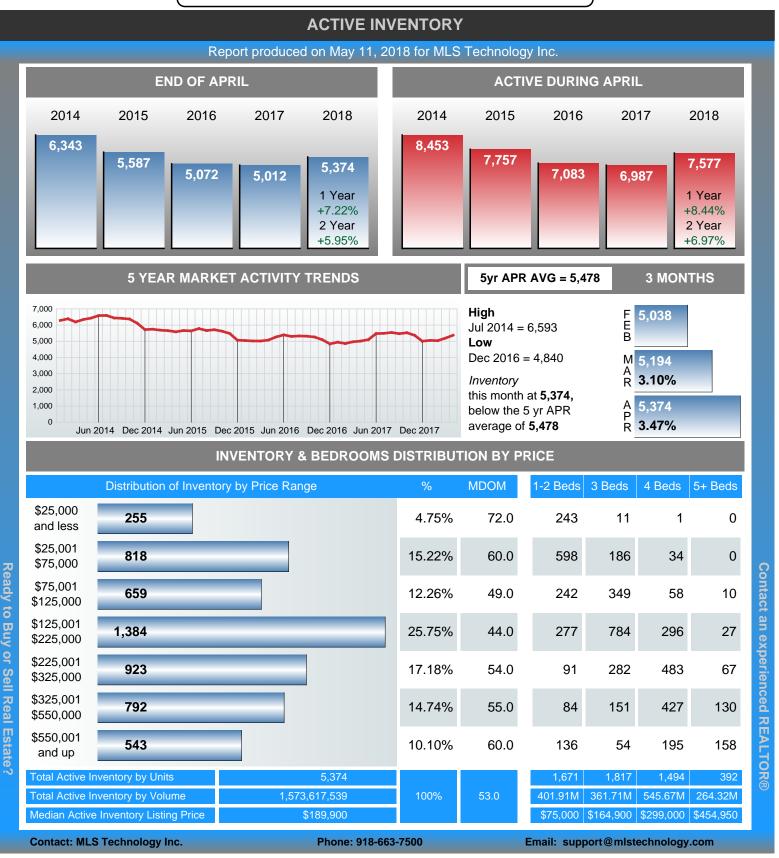


REDATUM

April 2018

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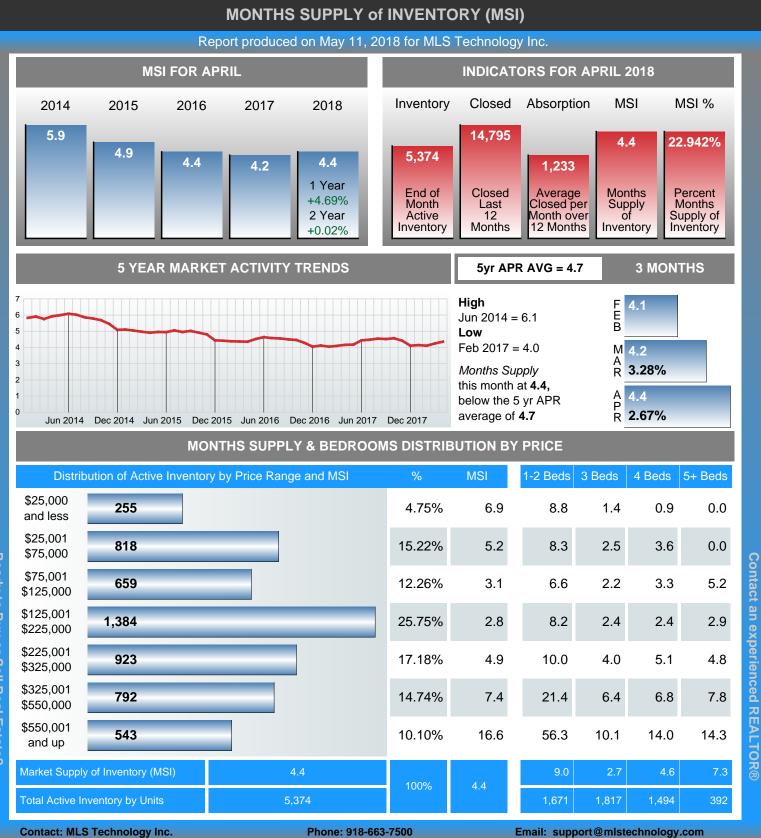




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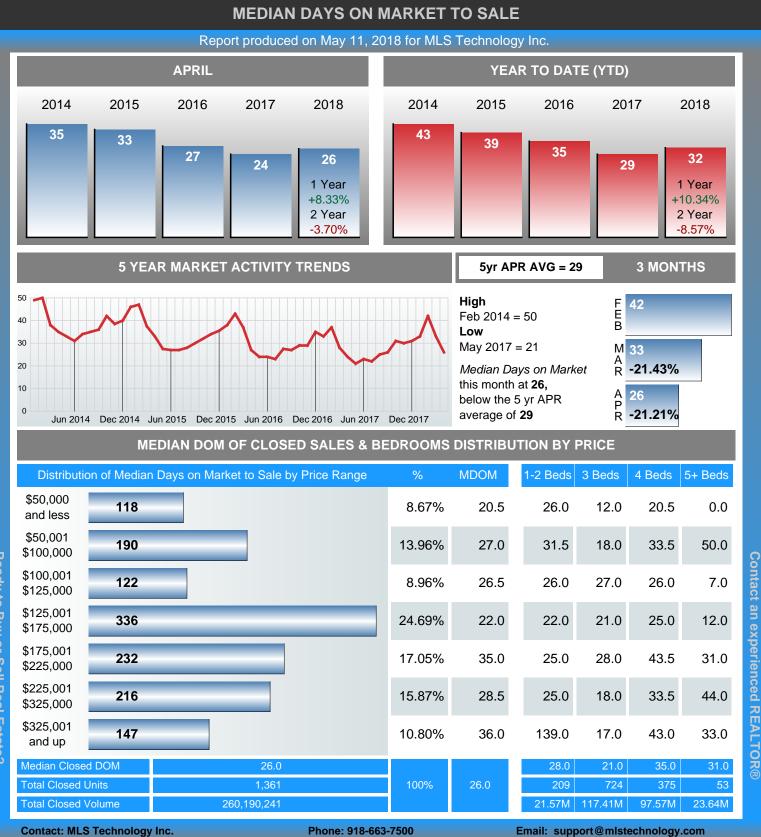




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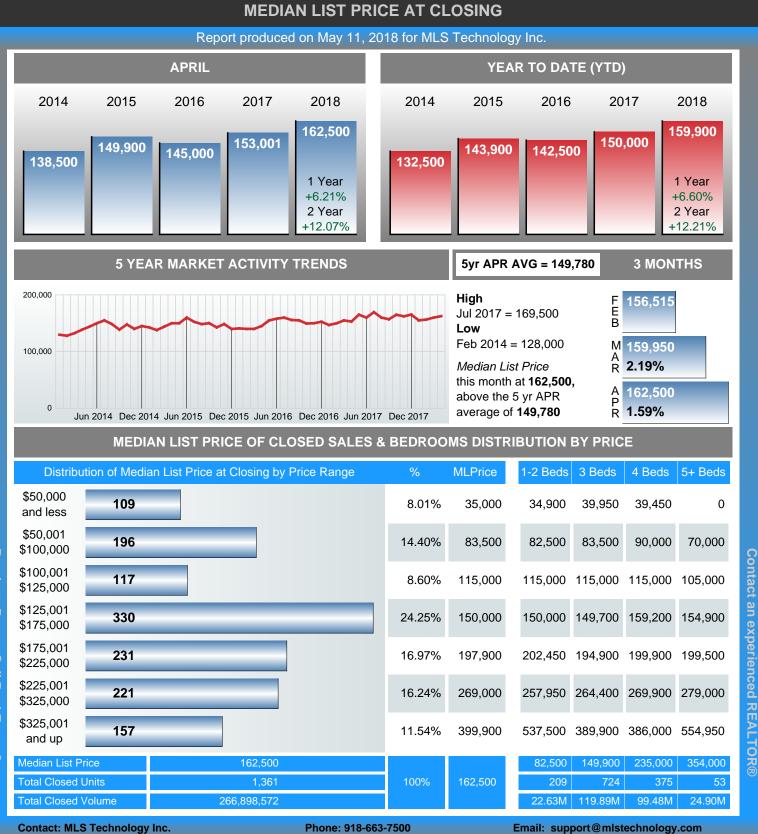




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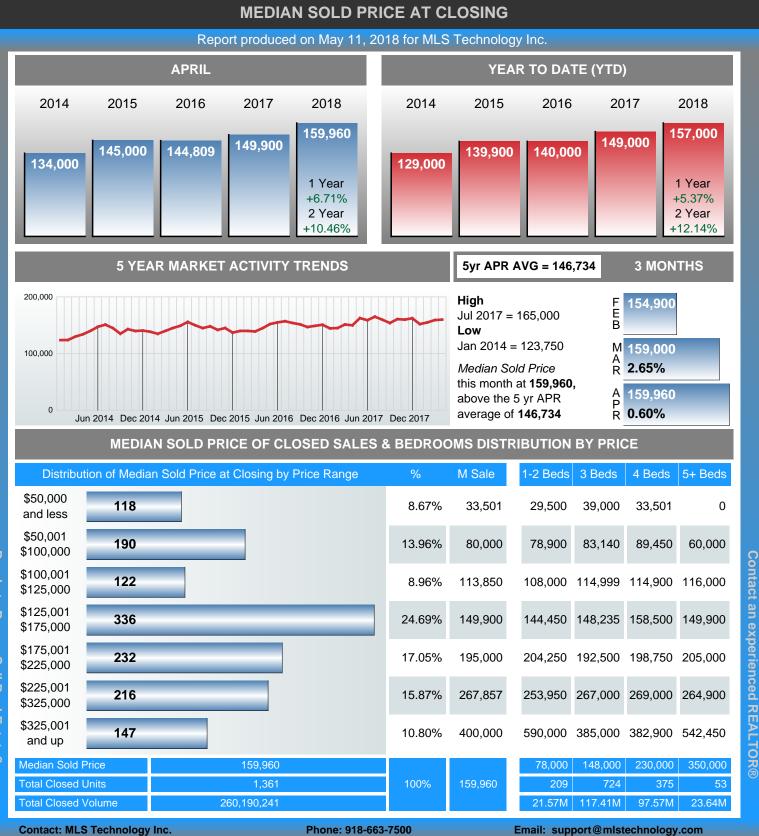






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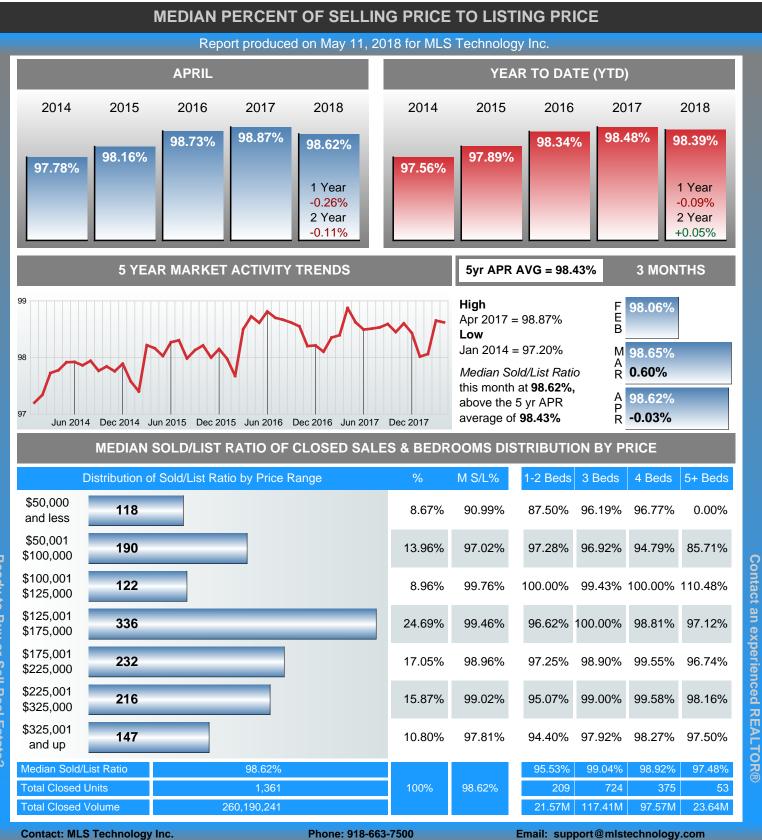






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