# August 2018

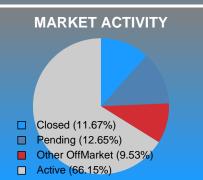
Area Delimited by County Of Muskogee



### MONTHLY INVENTORY ANALYSIS

Report produced on Sep 12, 2018 for MLS Technology Inc.

Compared	August				
Metrics	2017	2018	+/-%		
Closed Listings	70	60	-14.29%		
Pending Listings	60	65	8.33%		
New Listings	143	129	-9.79%		
Average List Price	107,769	114,940	6.65%		
Average Sale Price	104,764	109,847	4.85%		
Average Percent of List Price to Selling Price	103.97%	92.41%	-11.12%		
Average Days on Market to Sale	41.46	48.17	16.18%		
End of Month Inventory	367	340	-7.36%		
Months Supply of Inventory	6.68	5.65	-15.44%		



Absorption: Last 12 months, an Average of 60 Sales/Month Active Inventory as of August 31, 2018 = 340

# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2018 decreased 7.36% to 340 existing homes available for sale. Over the last 12 months this area has had an average of 60 closed sales per month. This represents an unsold inventory index of 5.65 MSI for this period.

### **Average Sale Price Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 4.85% in August 2018 to \$109,847 versus the previous year at \$104,764.

### **Average Days on Market Lengthens**

The average number of 48.17 days that homes spent on the market before selling increased by 6.71 days or 16.18% in August 2018 compared to last year's same month at 41.46 DOM.

### Sales Success for August 2018 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 129 New Listings in August 2018, down 9.79% from last year at 143. Furthermore, there were 60 Closed Listings this month versus last year at 70, a -14.29% decrease.

Closed versus Listed trends yielded a 46.5% ratio, down from previous year's, August 2017, at 49.0%, a 4.98% downswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the months to come.

### What's in this Issue

Closed Listings	1
Pending Listings	2
New Listings	3
Inventory	4
Months Supply of Inventory	5
Average Days on Market to Sale	6
Average List Price at Closing	7
Average Sale Price at Closing	8
Average Percent of List Price to Selling Price	9
Market Summary	10

### Real Estate is Local

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### **Identify a Professional to Manage the Procedure**

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



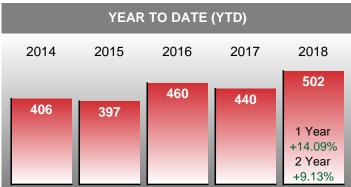
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# **CLOSED LISTINGS**

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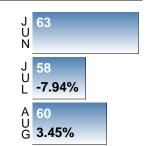






High
Mar 2018 = 76
Low
Nov 2015 = 34
Closed Listings
this month at 60,
below the 5 yr AUG
average of 61

5yr AUG AVG = 61



3 MONTHS

### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of	Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	5		8.33%	63.8	3	2	0	0
\$20,001 \$40,000	7		11.67%	82.0	2	5	0	0
\$40,001 \$70,000	8		13.33%	33.4	3	4	1	0
\$70,001 \$120,000	17		28.33%	41.5	2	13	2	0
\$120,001 \$150,000	7		11.67%	37.1	0	5	2	0
\$150,001 \$190,000	10		16.67%	37.6	0	6	4	0
\$190,001 and up	6		10.00%	64.7	0	5	0	1
Total Close	d Units	60			10	40	9	1
<b>Total Close</b>	d Volume	6,590,791	100%	48.2	426.40K	4.62M	1.19M	354.50K
Average CI	osed Price	\$109,847			\$42,640	\$115,427	\$132,533	\$354,500

**Contact: MLS Technology Inc.** 

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Phone: 918-663-7500

Email: support@mlstechnology.com



40

30

20

10

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# August 2018

Area Delimited by County Of Muskogee



2018

531

1 Year

+13.70%

2 Year

+11.32%

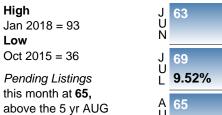
-5.80%

# **PENDING LISTINGS**

Report produced on Sep 12, 2018 for MLS Technology Inc.







# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	6		9.23%	31.8	3	3	0	0
\$40,001 \$50,000	6		9.23%	62.0	2	3	1	0
\$50,001 \$80,000	10		15.38%	43.9	3	5	2	0
\$80,001 \$140,000	18		27.69%	45.3	3	12	3	0
\$140,001 \$180,000	u		13.85%	54.9	0	3	5	1
\$180,001 \$260,000	9		13.85%	34.1	0	5	4	0
\$260,001 and up	7		10.77%	67.9	1	2	3	1
Total Pend	ing Units	65			12	33	18	2
Total Pend	ing Volume	10,009,201,350	100%	41.0	10.00B	4.83M	3.21M	518.50K
Average Li	sting Price	\$88.440		9	3.387.113	\$146,424	\$178.083	\$259,250

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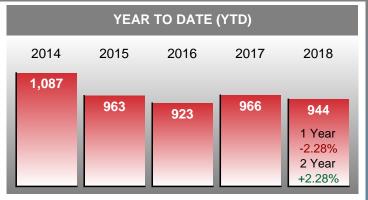
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# **NEW LISTINGS**

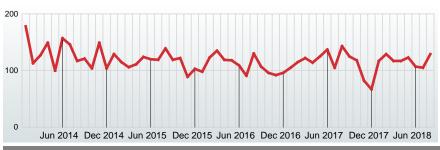
Report produced on Sep 12, 2018 for MLS Technology Inc.





5yr AUG AVG = 132

3 MONTHS



High
Jan 2014 = 178
Low
Dec 2017 = 67

New Listings

New Listings this month at 129, below the 5 yr AUG average of 132



J U L **-1.87%** 

A 129 G **22.86%** 

### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of New	Listings by Price Range	%	1-2 Be
\$20,000 and less	16		12.40%	
\$20,001 \$30,000	14		10.85%	
\$30,001 \$60,000	15		11.63%	
\$60,001 \$130,000	33		25.58%	
\$130,001 \$180,000	18		13.95%	
\$180,001 \$330,000	20		15.50%	
\$330,001 and up	13		10.08%	
Total New Lis	sted Units	129		
Total New Lis	sted Volume	26,783,051	100%	13.5
Average New	Listed Listing Price	\$103,850		\$283,

1-2 Beds	3 Beds	4 Beds	5+ Beds
14	2	0	0
8	4	2	0
9	5	1	0
6	21	4	2
4	6	8	0
2	15	2	1
5	4	2	2
48	57	19	5
13.59M	8.74M	2.95M	1.50M
\$283,126	\$153,349	\$155,458	\$299,680

**Contact: MLS Technology Inc.** 

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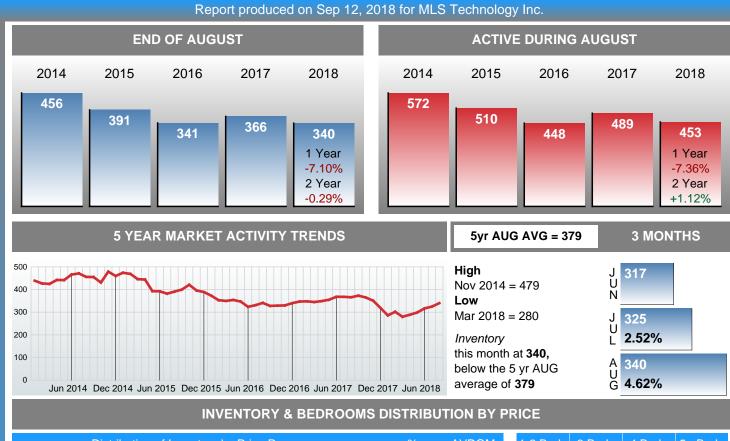


# August 2018

Area Delimited by County Of Muskogee



# **ACTIVE INVENTORY**



	Distribution of Invento	pry by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$0 and less	0		0.00%	0.0	0	0	0	0
\$1 \$25,000	49		14.41%	68.3	45	2	2	0
\$25,001 \$50,000	58		17.06%	106.5	33	19	6	0
\$50,001 \$125,000	89		26.18%	73.7	35	44	7	3
\$125,001 \$200,000	66		19.41%	57.4	15	36	13	2
\$200,001 \$375,000	44		12.94%	89.2	17	12	13	2
\$375,001 and up	34		10.00%	77.7	22	7	2	3
Total Active In	rventory by Units	340			167	120	43	10
Total Active Inventory by Volume		65,071,973	100%	77.7	38.08M	16.89M	7.39M	2.71M
Average Active Inventory Listing Price		\$191,388			\$228,013	\$140,746	\$171,867	\$271,390

Contact: MLS Technology Inc. Phone: 918-663-7500 Er

Email: support@mlstechnology.com

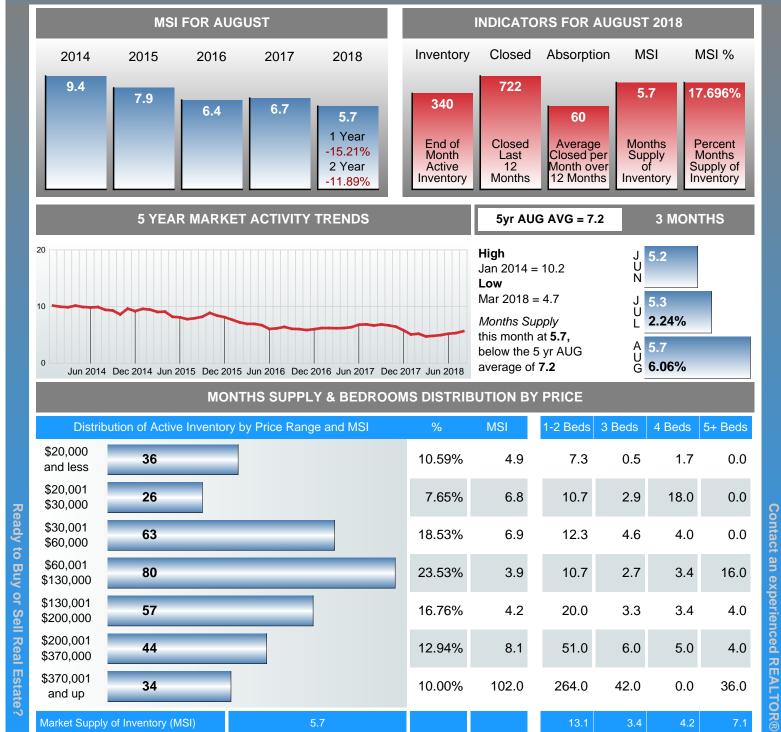


Area Delimited by County Of Muskogee



# **MONTHS SUPPLY of INVENTORY (MSI)**

Report produced on Sep 12, 2018 for MLS Technology Inc.



Contact: MLS Technology Inc.

Total Active Inventory by Units

Market Supply of Inventory (MSI)

34

\$370,000 \$370,001

and up

Phone: 918-663-7500

10.00%

102.0

264.0

Email: support@mlstechnology.com

42.0

36.0

0.0

4.2

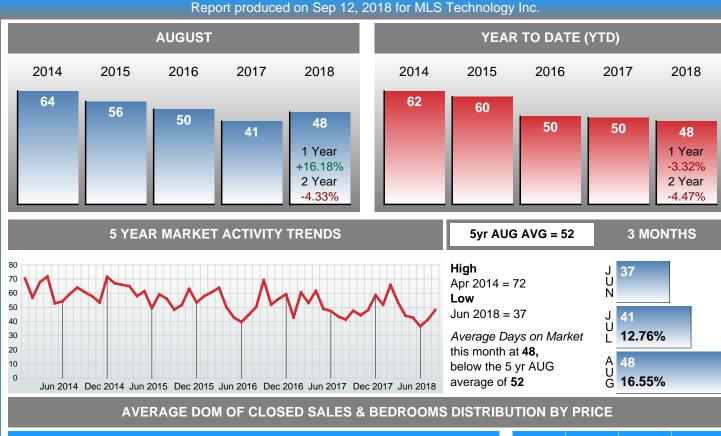


# August 2018

Area Delimited by County Of Muskogee



# **AVERAGE DAYS ON MARKET TO SALE**



Distributio	n of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	5		8.33%	63.8	96.3	15.0	0.0	0.0
\$20,001 \$40,000	7		11.67%	82.0	92.0	78.0	0.0	0.0
\$40,001 \$70,000	8		13.33%	33.4	53.7	16.0	42.0	0.0
\$70,001 \$120,000	17		28.33%	41.5	47.0	37.6	61.5	0.0
\$120,001 \$150,000	7		11.67%	37.1	0.0	46.0	15.0	0.0
\$150,001 \$190,000	10		16.67%	37.6	0.0	36.5	39.3	0.0
\$190,001 and up	6		10.00%	64.7	0.0	61.6	0.0	80.0
Average Close	ed DOM	48.2			72.8	43.3	39.1	80.0
Total Closed Units 60		60	100%	48.2	10	40	9	1
Total Closed V	olume/	6,590,791			426.40K	4.62M	1.19M	354.50K

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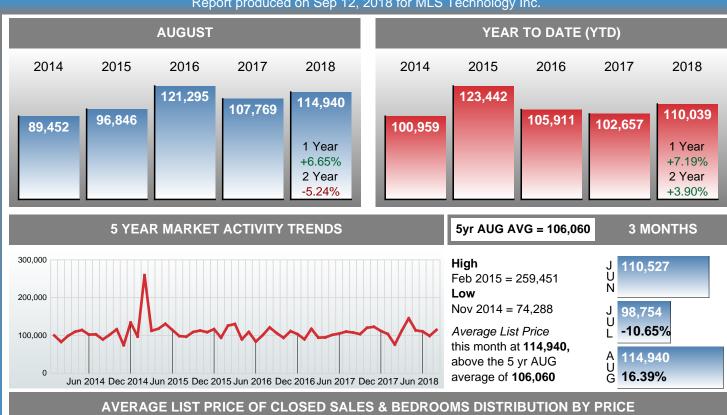
# August 2018

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# **AVERAGE LIST PRICE AT CLOSING**

Report produced on Sep 12, 2018 for MLS Technology Inc.



Distribu	tion of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	5		8.33%	14,440	15,100	13,450	0	0
\$20,001 \$40,000	4		6.67%	35,225	41,000	38,740	0	0
\$40,001 \$70,000	11		18.33%	48,900	46,267	52,575	54,000	0
\$70,001 \$120,000	16		26.67%	100,484	99,750	100,673	114,250	0
\$120,001 \$150,000	8		13.33%	137,563	0	141,340	132,400	0
\$150,001 \$190,000	9		15.00%	167,400	0	170,600	170,725	0
\$190,001 and up	7		11.67%	275,793	0	270,080	0	380,250
Average List	Price	114,940			46,560	120,509	136,689	380,250
Total Closed	Units	60	100%	114,940	10	40	9	1
Total Closed	Volume	6,896,399			465.60K	4.82M	1.23M	380.25K

Phone: 918-663-7500 **Contact: MLS Technology Inc.** Email: support@mlstechnology.com



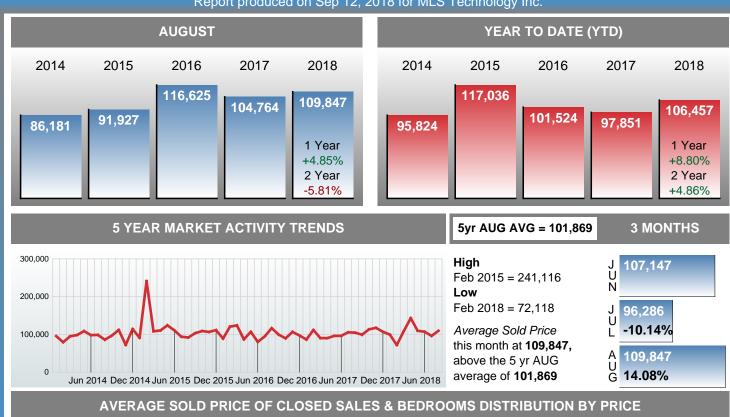
# August 2018

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# **AVERAGE SOLD PRICE AT CLOSING**

Report produced on Sep 12, 2018 for MLS Technology Inc.



Distribution of	f Average Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	5	8.33%	9,800	8,833	11,250	0	0
\$20,001 \$40,000	7	11.67%	32,099	33,000	31,739	0	0
\$40,001 \$70,000	8	13.33%	47,613	45,833	48,350	50,000	0
\$70,001 \$120,000	17	28.33%	97,776	98,200	96,253	107,250	0
\$120,001 \$150,000	7	11.67%	135,500	0	136,740	132,400	0
\$150,001 \$190,000	10	16.67%	168,560	0	170,350	165,875	0
\$190,001 and up	6	10.00%	273,317	0	257,080	0	354,500
Average Sold Price	109,847			42,640	115,427	132,533	354,500
Total Closed Units	60	100%	109,847	10	40	9	1
Total Closed Volum	ne 6,590,791			426.40K	4.62M	1.19M	354.50K

Phone: 918-663-7500 **Contact: MLS Technology Inc.** 

Email: support@mlstechnology.com



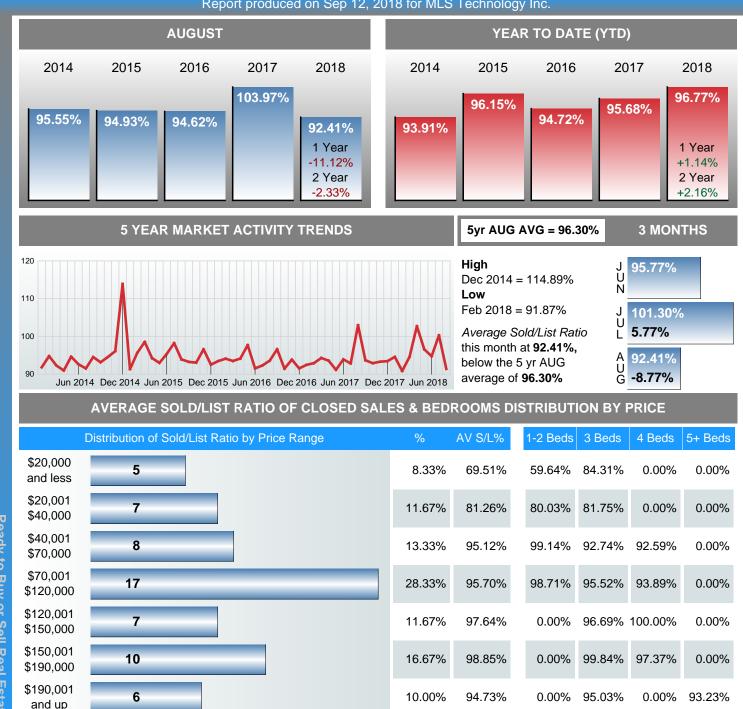


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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

Report produced on Sep 12, 2018 for MLS Technology Inc.



Contact: MLS Technology Inc.

Average Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

Phone: 918-663-7500

Email: support@mlstechnology.com

93.69%

96.65%

1.19M

83.38%

426.40K

92.40%

93.23%

354.50K

Contact an experienced REALTOR®

92.40%

6,590,791

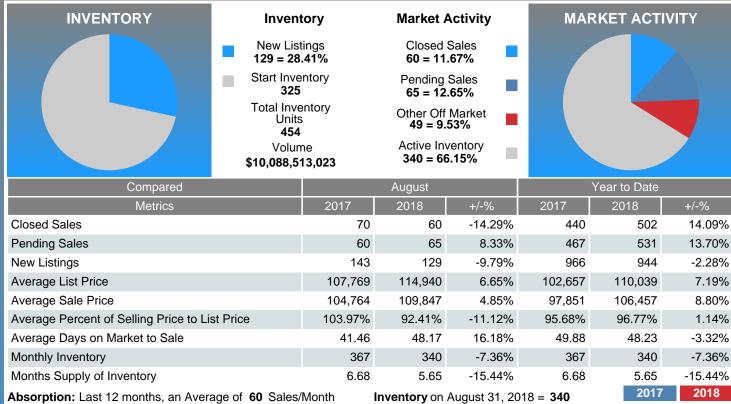


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### **MARKET SUMMARY**

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**New Listings** 

129

143

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**AUGUST MARKET AVERAGE PRICES** 

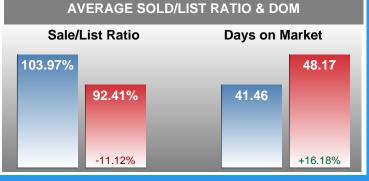
65

**Pending Listings** 

60







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